PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1989

VOLUME 1 — FINANCIAL STATEMENTS

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1990

90-03307/

To His Honour,

The Honourable Lloyd R. Crouse, P.C.

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1989.

GREG KERR
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Greg Kerr
Minister of Finance,
Halifax, N.S.

Sir:

In accordance with Section 5(1) of the Provincial Financial Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1989.

Respectfully submitted,

A.G. MANUEL, C.A.
Deputy Minister of Finance

Halifax, N.S.

PROVINCE OF NOVA SCOTIA

TABLE OF CONTENTS
FINANCIAL STATEMENTS

for the fiscal year ended March 31, 1989

GENERAL GOVERNMENT

Statement Number		Page Number
	Additional Appropriations	9
	Auditors' Report	11
1	Statement of Financial Position	12
2	Consolidated Fund Transactions	13
3	Current Revenue and Expenditure	15
4	Capital Expenditure	16
5	Changes in Net Direct Debt	17
6	Advances and Investments	18
7	Additional Advances, Investments and Repayments	19
8	Debentures and Sinking Funds	20
	Notes to the Financial Statements	24
9	Direct Guarantees	31
10	Special Reserve Account	35
11	Funds created from Special Reserve Account	36
12	Health Services Reserve Account	37
13	Accounts Receivable less Provisions	38
14	Inventories	39
15	Current Advances less Provisions	40
16	Advances less Provisions	41
17	Additional Advances and Repayments	43
18	Investments	44
19	Continuity of Provisions for Doubtful Accounts	45
20	Accounts Payable	46
21	Continuity of Sinking Funds	47
22	Continuity of Unamortized Discount on Debentures	48
23	Continuity of Machinery Replacement Reserve	49
24	Canada-Nova Scotia (Offshore) Development Fund	50
25	Trust Fund Assets and Trust Funds	51
26	Current Revenue, Recovery and Expenditure	52
27	Capital Account Appropriations and Expenditure	76
28	Borrowing Powers	90

Ordinary Expenditure

Analysis of Departmental Expenditure and Recovery

Department of —

Advanced Education and Job Training	92
Assistance to Universities	98
Agriculture and Marketing	100
Attorney General	108
Community Services	114
Consumer Affairs	128
Education	130
Environment	138
Finance	142
Debt Charges	147
Fisheries	148
Government Services	152
Health and Fitness	154
Housing	162
Industry, Trade and Technology	166
Labour	174
Lands and Forests	176

Mines and Energy 180
Municipal Affairs 185

Public Service

Art Gallery of Nova Scotia 187
Cabinet Secretariat 187
Cape Breton Development Corporation 187
Civil Service Commission 188
Commission of Inquiry Concerning Donald Marshall Jr. 188
Council of Maritime Premiers 188
Education Incentive Program for Black Students 189
Election Commission 189
Election Expenses 189
Emergency Measures Organization 189
Executive Council Office 190
Expropriation Compensation Board 190
Gasoline and Fuel Oil Licensing Act — Administration 190
Government House 190
Halifax-Dartmouth Port Development Commission 190
Human Rights Commission 191
Land Registration and Information Service 191
Legislative Counsel 191
Legislative Expenses 191
Management Board 192
Ministers' Salaries and Expenses 192
Motor Carrier Act — Administration 192
Municipal Board 192
Nova Scotia Advisory Council on the Status of Women 193
Nova Scotia Boxing Authority 193
Nova Scotia Communication Services 193
Nova Scotia Horse Racing Commission 193
Nova Scotia Lottery Commission 194
Nova Scotia Municipal Finance Corporation 194
Nova Scotia Police Commission 194
Nova Scotia Research Foundation Corporation 194
Nova Scotia Sport and Recreation Commission 195
Nova Scotia Task Force on AIDS 195
Office of the Auditor General 196
Office of the Ombudsman 196
Office of the Premier 196
Office of the Speaker 197
Pay Equity Commission 197
Protocol Office 197
Public Archives of Nova Scotia, Board of Trustees 197
Purchasing Agency 198
Royal Commission on Health Care 198
Salvage Yards Licensing Act — Administration 198
Sydney Harbour Ports Regional Development Board 198
Sydney Steel Corporation 198
Tidal Power Corporation 199
Waterfront Development Corporation 199
Women's Directorate 199
Workers' Compensation Board 199
Small Business Development 199
Solicitor General 203
Tourism and Culture 206
Transportation and Communications 210

PUBLIC ACCOUNTS

ADDITIONAL APPROPRIATIONS RELATIVE TO THE FISCAL YEAR ENDED MARCH 31, 1989

Department	Service	Date of Order-in-Council	Amount
Assistance to Universities	Assistance to Universities	Apr. 18, 1989	$ 3,140,300 00
	Assistance to Universities	Sept. 19, 1989	11,800 00
Agriculture and Marketing	Agricultural Services	Sept. 19, 1989	7,168,153 00
	Agricultural Production	Sept. 19, 1989	196,115 00
	Boards and Commissions	Sept. 19, 1989	98,742 00
	N.S. Agricultural College	Sept. 19, 1989	113,869 00
Attorney General	General Administration	Jan. 17, 1989	170,000 00
	Registry of Joint Stock Companies	Feb. 28, 1989	24,500 00
	Law Administration	Mar. 14, 1989	497,300 00
	General Administration	Sept. 28, 1989	158,976 00
Community Services	Administration	Jun. 20, 1989	215,100 00
	Public Assistance	Jun. 20, 1989	6,513,100 00
	Administration	Sept. 06, 1989	694,000 00
Education	Grants and Assistance	Sept. 06, 1989	2,339,200 00
Environment	Environment	May 02, 1989	644,200 00
	Environment	Sept. 28, 1989	13,562 00
Finance	Government Contributions to Benefit Plans	Feb. 07, 1989	2,050,000 00
	Homeowners' Incentive Act — Grants	Feb. 21, 1989	260,000 00
	Unclassified and Unforeseen	Feb. 21, 1989	10,000 00
	Unclassified and Unforeseen	Mar. 30, 1989	250,000 00
	Homeowners' Incentive Act — Grants	Jun. 27, 1989	18,350 00
	Government Contributions to Benefit Plans	Sept. 28, 1989	323,544 00
Fisheries	Fisheries	Apr. 18, 1989	222,000 00
	Fisheries	Sept. 28, 1989	94,336 00
Government Services	Public Works and Special Projects	Mar. 30, 1989	12,804,500 00(1)
	Government Services	Sept. 19, 1989	47,548 00
Health and Fitness	Health Programs	Apr. 18, 1989	11,806,800 00
	Health Services and Insurance Commission	Jul. 18, 1989	9,275,000 00
Housing	Subsidies	May 02, 1989	966,100 00
	Subsidies	Sept. 28, 1989	118,426 00
Industry, Trade and Technology	General Administration	Apr. 18, 1989	600,000 00
Lands and Forests	Furniture and Equipment	Apr. 18, 1989	183,000 00(1)
	Other	Apr. 18, 1989	1,894,900 00(1)

Department	**Service**	**Date of Order-in-Council**	**Amount**
Mines and Energy	Furniture and Equipment	Apr. 18, 1989	34,000 00(1)
	Assistance — Mining Industry	Apr. 18, 1989	72,000 00
	Energy Assistance	Apr. 18, 1989	653,000 00
Municipal Affairs	Finance and Advisory Services	Jan. 17, 1989	1,100,000 00
	General	May 02, 1989	75,000 00
Public Service	Election Expenses	Jul. 30, 1988	1,000,000 00
	Election Expenses	Nov. 22, 1988	4,000,000 00
	Gasoline and Fuel Oil Licensing Act — Administration	Dec. 06, 1988	20,800 00
	Salvage Yard Licensing Act — Administration	Dec. 06, 1988	37,000 00
	Sydney Steel Corporation	Jan. 10, 1989	187,000 00
	Capital Grants	Jan. 10, 1989	962,500 00(1)
	Expropriation Compensation Board	Mar. 14, 1989	41,300 00
	Nova Scotia Research Foundation Corporation	Mar. 30, 1989	10,000,000 00
	Nova Scotia Task Force on AIDS	Apr. 18, 1989	76,000 00
	Nova Scotia Communication Services	Apr. 18, 1989	93,600 00
	Nova Scotia Sport and Recreation Commission	Apr. 18, 1989	800,000 00
	Human Rights Commission	Jun. 27, 1989	3,216 00
	Workers' Compensation Board	Aug. 08, 1989	709,353 00
	Commission of Inquiry concerning Donald Marshall, Jr.	Sept. 06, 1989	500,643 00
	Government House	Sept. 06, 1989	45,225 00
	Ministers' Salaries and Expenses	Sept. 06, 1989	72,442 00
	Protocol Office	Sept. 06, 1989	133,114 00
	Royal Commission on Health Care	Sept. 06, 1989	390,800 00
	Halifax-Dartmouth Port Development Commission	Sept. 28, 1989	1,334 00
	Nova Scotia Communication Services	Sept. 28, 1989	147,298 00
Small Business Development	Small Business Programs	Jul. 18, 1989	405,000 00
	N.S. Business Capital Corporation	Sept. 28, 1989	5,221,310 00
	Other Agencies	Sept. 28, 1989	583,392 00
Solicitor General	Other	Mar. 14, 1989	14,900 00(1)
	Policing Services	Apr. 18, 1989	2,000,000 00
Tourism and Culture	Departmental Operations	Apr. 18, 1989	3,374,000 00
	Hotel Operations	Sept. 19, 1989	195,600 00
Transportation and Communications	Registry of Motor Vehicles	Apr. 18, 1989	2,145,700 00
	Capital Grants	Apr. 18, 1989	544,308 00(1)
	Administration and Maintenance — Transportation Systems	Apr. 18, 1989	1,317,200 00
	Other	Aug. 22, 1989	310,576 00(1)
	Administration and Maintenance — Transportation Systems	Aug. 22, 1989	4,127,433 00

(1) Capital Account

AUDITORS' REPORT

The Honourable Greg Kerr,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia.

Sir:

We have examined the statement of financial position of the Province of Nova Scotia as at March 31, 1989 and the statements of consolidated fund transactions and of current revenue and expenditure for the year then ended together with notes (numbered 1 to 10 inclusive) to the financial statements and the supporting statements (numbered 4 to 8 inclusive). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Province of Nova Scotia as at March 31, 1989 and the results of its consolidated fund transactions and of its operations for the year then ended in accordance with the accounting policies stated in the notes to the financial statements applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Montreal, Quebec
September 14, 1989.

Statement 1

PROVINCE OF NOVA SCOTIA

Statement of Financial Position

as at March 31, 1989

ASSETS

Statement Number			1989 (in thousands)	1988 (in thousands)
	Current Assets:			
	Cash and short-term investments		$ 296,460	$ 271,047
13	Accounts receivable		297,716	261,280
14	Inventories		29,067	29,631
15	Advances		2,399	2,415
			625,642	564,373
	Capital Assets:			
6	Advances (Note 4)		754,730	763,398
6	Investments (Note 4)		34,923	30,924
			789,653	794,322
			$ 1,415,295	$ 1,358,695

LIABILITIES

Statement Number			1989	1988
	Current Liabilities:			
	Bank advances		$ 45,280	$ 50,755
20	Accounts payable		276,317	223,235
	Accrued interest		173,863	170,089
			495,460	444,079
	Capital Liabilities:			
8	Debentures (Note 5)		5,625,809	5,472,492
8	*Less:* Sinking Funds		1,264,212	1,171,297
			4,361,597	4,301,195
	Other Capital Liabilities (Note 5)	$ 65,290		
	Less: Sinking Funds	3,431	61,859	43,218
			4,423,456	4,344,413
	Deficiency in net assets of Sydney Steel Corporation (Note 3)		443,542	325,806
			5,362,458	5,114,298

NET DIRECT DEBT

Statement Number			1989	1988
5	**Net Direct Debt**		(3,947,163)	(3,755,603)
			$ 1,415,295	$ 1,358,695
25	**Trust Funds under Administration**		$ 1,802,837	$ 1,610,931

Contingent Liabilities and Commitments (Notes 3, 7 and 8)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1989

BUDGETARY TRANSACTIONS	1989	1988
	(in thousands)	
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$ 61,117	$115,342
Sinking Fund Instalments and Serial Retirements	90,917	86,461
Net Revenue Deficit	152,034	201,803
Capital Account		
Net Capital Expenditure	297,889	219,239
Advance under the Appropriations Act	40	41
Net Budgetary Transactions	449,963	421,083
NON-BUDGETARY TRANSACTIONS		
Capital Expenditure for which no vote is required	2,670	2,490
Net Increase (Decrease) in Advances and Investments	7,802	(18,710)
Expenditure from Health Services Reserve Account	18	18
Expenditure from Funds created from Special Reserve	1,673	.....
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	3,317	3,026
Debt Retirement not chargeable to Current Revenue	3,722	4,199
Non-Budgetary Transactions	19,202	(8,977)
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	469,165	412,106
Less: Non-Fund Requiring Transactions	4,215	20,089
	464,950	392,017
REFINANCING TRANSACTIONS	174,188	241,050
TOTAL CONSOLIDATED FUND TRANSACTIONS	$639,138	$633,067

Statement 2 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1989

	1989	1988
	(in thousands)	
FUNDS PROVIDED BY:		
Debentures Issued	$440,483	$420,543
Debentures Issued to provide for refinancing of existing Debt	173,264	237,586
Other Capital Liabilities	22,048	.....
Disposal of Capital Assets	13,231	602
Increase (Decrease) in non-cash Net Current Liabilities	21,000	(33,909)
(Increase) Decrease in Net Cash and Short-term Investments and Bank Advances	(30,888)	8,245
	$639,138	$633,067

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1989

	1989			1988
	Estimate	Forecast (in thousands)	Actual	Actual
Revenue and Recoveries				
Provincial Sources				
Income Taxes	$ 827,423	$ 845,211	$ 843,380	$ 779,926
Sales Taxes	798,860	813,023	809,737	757,723
Interest Revenue	72,600	76,354	79,179	73,530
Liquor Commission	88,800	78,800	80,759	84,056
Transportation and Registry of Motor Vehicles	44,083	43,523	42,632	41,346
Other Provincial Revenue	111,465	108,172	112,387	103,633
Federal Sources				
Equalization	773,000	795,821	795,821	702,749
Established Programs Financing	378,300	365,498	365,498	364,075
Shared Cost Programs	206,696	195,113	192,996	176,575
Other Federal Payments	2,251	2,251	2,251	2,251
Other Recoveries	83,132	84,020	87,284	78,595
	3,386,610	3,407,786	3,411,924	3,164,459
Expenditure				
General Government	95,812	112,406	111,700	82,712
Public Protection	129,461	129,462	131,261	116,241
Transportation and Communication	130,283	133,726	137,204	127,369
Resource Development	182,650	180,847	188,824	171,474
Health	998,707	1,023,768	1,020,044	937,474
Social Services	367,423	371,179	371,750	332,786
Education	911,267	912,038	911,548	856,265
Culture and Recreation	27,366	28,216	27,806	30,022
Debt Charges (Note 6)	595,876	573,558	560,126	565,842
Municipal Affairs	65,689	66,303	66,372	63,421
	3,504,534	3,531,503	3,526,635	3,283,606
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	117,924	123,717	114,711	119,147
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements	......	53,594	53,594	3,805
Excess of Current Operating Expenditure over Revenue and Recoveries	117,924	70,123	61,117	115,342
Sinking Fund Instalments and Serial Retirements	91,092	90,973	90,917	86,461
Net Revenue Deficit	$ 209,016	$ 161,096	$ 152,034	$ 201,803

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Capital Expenditure

for the fiscal year ended March 31, 1989

	1989			1988
	Estimate	Forecast	Actual	Actual
	(in thousands)			
Capital Expenditure				
General Government	$ 7,125	$ 27,912	$ 29,091	$ 4,413
Public Protection	3,735	3,126	2,803	10,606
Transportation and Communication	122,145	128,131	131,304	99,026
Resource Development	135,100	131,738	131,277	66,094
Health	32,313	34,755	34,421	33,900
Social Services	495	431	318	369
Education	14,179	16,547	14,658	16,830
Culture and Recreation	13,488	12,161	11,305	4,152
Municipal Affairs	24,978	28,238	27,114	25,673
	353,558	383,039	382,291	261,063
Less: Recoveries	87,050	82,043	81.732	39,334
Net Capital Expenditure	$266,508	$300,996	$300,559	$221,729

Note:

Capital expenditures consist of budgetary and non-budgetary transactions which for the year ended March 31, 1989 amounted to $297,889,000 and $2,670,000 respectively (1988 — $219,239,000 and $2,490,000).

Statement 5

PROVINCE OF NOVA SCOTIA

Statement of Changes in Net Direct Debt

for the fiscal year ended March 31, 1989

	1989	1988
	(in thousands)	
Net Direct Debt — beginning of year	$3,755,603	$3,503,671
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries (Statement 3)	61,117	115,342
Credits (Charges) not affecting Net Direct Debt	6,970	(4,595)
	68,087	110,747
Net Capital Expenditure (Statement 4)	300,559	221,729
(Decrease) Increase in provision for doubtful capital advances	(130)	19
Expenditures from Reserve Accounts —		
Funds created from Special Reserve Account	1,673	.....
Health Services Reserve Account	18	18
Increase in deficiency of net assets of Sydney Steel Corporation for the fiscal year (Note 3)	117,736	52,967
Discounts on debentures issued	6,039	6,656
Total Additions to Net Direct Debt	493,982	392,136
Deduct:		
Income from sinking funds	117,815	108,011
Decrease in unrealized loss in respect of the translation of foreign currency debt, sinking funds and advances	171,376	31,591
Proceeds of disposal of capital assets	13,231	602
Total Deductions from Net Direct Debt	302,422	140,204
Increase in Net Direct Debt for the year	191,560	251,932
Net Direct Debt — end of year	$3,947,163	$3,755,603

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Advances and Investments

as at March 31, 1989

	Advances and Investments	Provisions	Advances and Investments less Provisions 1989	1988
		(in thousands)		
Advances:				
Housing —				
Housing Development Act (net of Canada Mortgage and Housing Corporation and other borrowings of $61,539,000 in 1989 and $64,597,000 in 1988)	$121,491	$ 4,130	$117,361	$121,288
Resource and Industrial Development —				
Agriculture and Rural Credit Act	138,548	3,279	135,269	134,559
Business Capital Corporation Act	4,712	2,384	2,328	.....
Deuterium of Canada Act	113,897	......	113,897	113,897
Fisheries Development Act	62,834	1,147	61,687	56,887
Industrial Development Act	114,430	45,392	69,038	72,246
Industrial Estates Limited Act	60,418	19,182	41,236	51,522
Industrial Loan Act	36,923	5,531	31,392	26,776
Nova Scotia Power Corporation Act	64,666	......	64,666	71,192
Small Business Development Corporation Act	20,817	2,999	17,818	18,029
Venture Corporations Act	10,997	6,454	4,543	4,117
Miscellaneous	849	......	849	875
Other —				
Loans to Municipalities	25,900	......	25,900	29,143
Universities Assistance Act	68,746	......	68,746	62,867
Health Services Tax Act	1,588	1,588	......	......
	846,816	92,086	754,730	763,398
Investments:				
Investments in Industrial Estates Limited	23,573	2,605	20,968	20,967
Other investments	69,559	55,604	13,955	9,957
	93,132	58,209	34,923	30,924
	$939,948	$150,295	$789,653	$794,322

Note: At March 31, 1989, investments included $20,959,000 (1988 — $20,959,000), net of an allowance for uncollectible amounts of $2,605,000 (1988 — $2,605,000) of redeemable preference shares of Industrial Estates Limited ("IEL") purchased by the Province, of which $20,759,000 (1988 — $20,759,000) is in respect of expenditures by IEL for the development of industrial parks. The shares issued in respect of the development of industrial parks are redeemable from the proceeds of the sale of industrial park lands.

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Additional Advances, Investments and Repayments

for the fiscal year ended March 31, 1989

Additional Advances and Investments 1989 (in thousands)	Additional Advances and Investments 1988 (in thousands)		Repayments 1989 (in thousands)	Repayments 1988 (in thousands)
		Housing —		
$ 39,134	$ 52,159	Housing Development Act	$ 43,076	$ 50,781
		Resource and Industrial Development —		
14,708	19,284	Agriculture and Rural Credit Act	13,600	15,529
4,730	......	Business Capital Corporation Act	18	......
15,128	12,615	Fisheries Development Act	10,249	13,661
10,511	4,839	Industrial Development Act	6,921	7,028
......	6,331	Industrial Estates Limited Act	8,795	15,270
12,298	3,670	Industrial Loan Act	5,832	4,600
180	180	Nova Scotia Power Corporation Act	5,070	4,488
5,004	4,491	Small Business Development Corporation Act	3,953	3,093
1,240	2,075	Venture Corporations Act	244	......
40	41	Miscellaneous	66	356
		Other —		
......	......	Loans to Municipalities	3,243	3,862
8,196	8,074	Universities Assistance Act	2,317	13,901
......	......	Health Services Tax Act	99	23
$111,169	$113,759		$103,483	$132,592

Statement 8

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1989

Series	Date of Issue		Date of Maturity		Rate	Amount Outstanding	Sinking Funds
						(in thousands)	
Payable in Canadian Currency							
Canada Pension Plan Investment Fund (A)							
CP06	May	1, 1970	Feb.	2, 1990	7.51%	$ 30,965	$ 29,204
T53	March	3, 1970	March	3, 1990	8.29	3,601	3,413
CP07	July	2, 1971	March	1, 1991	7.79	34,041	28,550
CP08	May	1, 1972	March	1, 1992	7.08	35,715	26,767
CP11	Aug.	1, 1973	March	1, 1993	7.36	38,567	25,479
CP13	Aug.	1, 1974	March	1, 1994	7.53	43,767	25,480
CP14	Aug.	1, 1975	March	10, 1995	8.55	50,910	25,874
CP15	Oct.	1, 1976	March	2, 1996	8.94	57,325	25,215
CP16	Nov.	1, 1977	March	3, 1997	9.00	59,709	22,559
CP18	Nov.	1, 1978	March	1, 1998	9.08	62,852	20,258
CP19	Feb.	1, 1980	March	1, 1999	9.56	68,176	18,260
CP20	Nov.	1, 1980	March	3, 2000	10.59	73,922	16,826
CP21	Oct.	1, 1981	March	2, 2001	12.70	78,277	14,653
CP22	April	1, 1982	March	1, 2002	15.43	96,251	15,251
CP23	June	1, 1983	March	1, 2003	14.67	93,725	11,458
CP24	June	1, 1984	March	1, 2004	11.60	90,597	8,159
CP25	Aug.	1, 1985	Jan.	2, 2005	13.37	85,762	5,686
CP26	April	1, 1986	March	3, 2006	11.48	91,752	4,008
CP27	May	1, 1987	March	2, 2007	9.61	109,641	2,113
CP29	May	1, 1988	March	1, 2008	9.77	81,516	(A)
T272	April	8, 1988	April	8, 2008	9.62	10,592	(A)
T273	May	2, 1988	May	2, 2008	10.07	19,736	(A)
T274	June	1, 1988	June	1, 2008	10.31	18,270	(A)
T275	July	4, 1988	July	4, 2008	10.15	9,133	(A)
T276	Aug.	2, 1988	Aug.	2, 2008	10.06	3,280	(A)
T277	Sept.	1, 1988	Sept.	1, 2008	10.23	1,448	(A)
T278	Oct.	3, 1988	Oct.	3, 2008	10.39	1,781	(A)
T279	Nov.	1, 1988	Nov.	1, 2008	10.10	9,228	(A)

T280	Dec.	1, 1988	Dec.	1, 2008	9.93		4,982	(A)
							$1,365,521	$ 329,213
	Other Issues							
7X	May	1, 1980	May	1, 1990	13.75		92,424	7,176
6Y	July	15, 1970	July	15, 1990	9.25		15,000	9,335
7A	March	1, 1971	March	1, 1991	7.25		20,000	17,005
6F	Nov.	1, 1966	Nov.	1, 1991	6.25		15,000	15,000
7C	Dec.	1, 1971	Dec.	1, 1991	7.625		15,000	8,117
6G	Jan.	2, 1967	Jan.	2, 1992	6.50		20,000	16,278
BN	Nov.	1, 1980	Dec.	1, 1989-1993(a)	12.125		160	(B)
8M	Nov.	1, 1983	Nov.	1, 1993	12.00		100,000	13,233
6B	March	1, 1964	March	1, 1994	5.50		7,500	7,500
8R	Feb.	20, 1985	Feb.	20, 1995	11.625		100,000	14,425
7D	Dec.	1, 1971	Dec.	1, 1996	7.625		10,000	5,735
8G	April	15, 1982	April	15, 1997	15.50		100,000	17,922
7Q	Jan.	1, 1979-1989	Jan.	1, 1998	5.50		49,423	(C)
7U	Dec.	21, 1978	Dec.	21, 1998	10.00		50,000	13,593
8Z	March	1, 1988	March	1, 1998	9.875		150,000	(D)
7W	Jan.	4, 1980	Jan.	4, 2000	11.25		75,000	17,192
7K	March	3, 1975	March	3, 2000	9.25		35,000	17,979
7Z	Dec.	29, 1980	Dec.	29, 2000	13.375		85,000	16,366
7S	March	15, 1978	March	15, 1990-2003(a)	9.75		10,500	(B)
7V	March	30, 1979	March	30, 1990-2004(a)	10.50		15,000	(B)
8Q	Dec.	18, 1984	Dec.	18, 2004	12.625		150,000	9,815
7T	Sept.	7, 1978	Sept.	7, 1989-2008(a)	9.75		16,000	(B)
8S	July	3, 1985	July	3, 2009	11.25		150,000	5,469
8U	Dec.	12, 1985	Dec.	12, 2009	10.875		150,000	5,206
							1,431,007	217,346
Payable in United States Currency (E)								
8W	June	26, 1986	June	26, 1989	8.00	(U.S. $ 100,000)	119,250	4,892
8H	Aug.	1, 1982	Aug.	1, 1989	15.25	(U.S. $ 75,000)	89,438	13,523
6C	Dec.	1, 1964	Dec.	1, 1989	4.50	(U.S. $ 1,299)	1,549	564
6E	Jan.	15, 1966	Jan.	15, 1991	5.125	(U.S. $ 1,020)	1,216	187
8D	Nov.	15, 1981	Nov.	15, 1991	15.75	(U.S. $ 125,000)	149,063	24,789
6H	Feb.	1, 1967	Feb.	1, 1992	5.875	(U.S. $ 40,000)	47,700	47,700
8X	June	1, 1987	June	1, 1992	8.875	(U.S. $ 125,000)	149,063	31,589
6J	July	1, 1967	July	1, 1992	6.25	(U.S. $ 35,000)	41,737	41,737
6K	Oct.	15, 1967	Oct.	15, 1992	6.50	(U.S. $ 35,000)	41,738	41,738

Statement 8 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1989

Series	Date of Issue		Date of Maturity		Rate		Amount Outstanding	Sinking Funds
							(in thousands)	
6N	Feb.	1, 1968	Feb.	1, 1993	7.00	(U.S. $ 40,000)	47,700	47,700
6Q	Aug.	1, 1968	Aug.	1, 1993	7.25	(U.S. $ 25,000)	29,813	29,813
6S	Nov.	15, 1968	Nov.	15, 1993	7.25	(U.S. $ 35,000)	41,737	41,737
6T	March	1, 1969	March	1, 1994	7.625	(U.S. $ 30,000)	35,775	35,775
6U	Aug.	1, 1969	Aug.	1, 1994	8.625	(U.S. $ 35,000)	41,737	41,737
6V	Nov.	15, 1969	Nov.	15, 1994	9.00	(U.S. $ 35,000)	41,737	41,737
8Y	Jan.	1, 1988	Jan.	1, 1995	9.625	(U.S. $ 200,000)	238,500	4,891
6W	March	15, 1970	March	15, 1995	9.75	(U.S. $ 20,000)	23,850	23,850
7P	Dec.	29, 1977	Dec.	29, 1989-1997(a)	8.875	(U.S. $ 30,800)	36,729	(B)
8K	Feb.	1, 1983	Feb.	1, 1998	11.75	(U.S. $ 100,000)	119,250	23,918
7L	March	1, 1976	March	1, 2001	9.25	(U.S. $ 60,000)	71,550	37,647
8L	May	15, 1983	May	15, 2013	11.50	(U.S. $ 150,000)	178,875	12,153
8V	March	15, 1986	March	15, 2016	8.875	(U.S. $ 150,000)	178,875	5,976
9B	Feb.	1, 1989	Feb.	1, 2019	9.50	(U.S. $ 200,000)	238,500	(D)
							1,965,382	553,653

Payable in Other Currencies (F)

Series	Date of Issue		Date of Maturity		Rate		Amount Outstanding	Sinking Funds
8T	Nov.	13, 1985	Nov.	13, 2005	5.50	(SF 200,000)	143,620	6,682
8C	Oct.	31, 1981	Oct.	31, 2011	16.75	(UK £ 30,000)	60,333	3,539
8P	April	18, 1984	April	18, 2019	11.75	(UK £ 60,000)	120,666	1,955

AL	March	18, 1987	Mar.	18, 1997-2008(a)	5.75	(Yen	30,000,000)	269,640	7,370
9A	Nov.	9, 1988	Nov.	9, 1998	5.40	(Yen	30,000,000)	269,640	(D)
								863,899	19,546
General Sinking Funds								N/A	144,454
								$5,625,809	$1,264,212

The following is a schedule of debentures maturing in each of the next five fiscal years with related sinking fund balances as at March 31, 1989. Amounts payable in foreign currencies and related sinking funds invested in foreign currencies are expressed at the Canadian Dollar equivalent at the rates prevailing at the date of the financial statements.

For the Year ending March 31	Maturing Debentures	Related Sinking Funds
	(in thousands)	
1990	$251,945	$ 51,783
1991	$168,609	$ 62,066
1992	$288,980	$138,651
1993	$325,309	$188,243
1994	$265,102	$153,538

Notes:

(a) Serial maturity.

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months' prior notice when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

The Province has established sinking funds for retirement of borrowings from the Canada Pension Plan Investment Fund, with annual payments commencing one year after the consolidation of monthly borrowings.

(B) Debenture issues to be retired through annual principal payments during the years indicated.

(C) Issue to be retired from proceeds of a trust established to repay indebtedness to the Province.

(D) Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer. Sinking fund investments consist primarily of debentures of the Province of Nova Scotia and Government of Canada.

(E) Debentures payable in U.S. currency, totalling U.S. $1,648,119,000 and related sinking funds of U.S. $464,279,000 are reflected at the rate of exchange in effect at March 31, 1989.

(F) Canadian Dollar equivalent at rates of exchange in effect at March 31, 1989.

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements

March 31, 1989

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

Public Accounts

The Public Accounts of the Province, of which these financial statements are a part, are presented annually to the Legislative Assembly and contain, among other information, the detail of revenue and recoveries, current and capital expenditure, borrowing and investing authorities as well as detailed expenditure by object.

Consolidated Fund

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes. All receipts and disbursements of public money must flow through the Consolidated Fund of the Province. However, the Consolidated Fund does not include special funds such as trust, pension and certain sinking funds.

Receipts and disbursements consist of current revenue and expenditure, capital expenditure, recoveries, advances and investments, and other transactions.

Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

Net Direct Debt

The Province's financial statements are presented so as to highlight net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its realizable assets. Capital expenditures on assets of a long-term nature such as highways and public buildings are not considered to be realizable assets for purposes of calculating net direct debt.

Transactions affecting net direct debt are summarized in the statement of changes in net direct debt.

Budgetary Process

The budgetary estimates, as approved by the Legislative Assembly, provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditure expires at the end of the fiscal year. Authority for capital expenditure for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditures is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act.

The Estimates are presented annually to the Legislative Assembly and reflect anticipated revenue and expenditure programs for the fiscal year for which approval is requested.

The Estimates also include a Forecast for the previous fiscal year indicating revisions of revenue and expenditure projections.

Estimate and Forecast figures are reflected in the statements of current revenue and expenditure and of capital expenditure.

Accrual Accounting

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred, with the following exceptions.

Interest on advances made by the Province is included in revenue only as collected, except where interest is capitalized as part of the cost of land assembly projects for housing programs or pursuant to specific agreements.

Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act in respect of Equalization and Established Programs Financing Payments and under the Tax Collection Agreement in respect of Personal and Corporate Income Taxes are subject to adjustment in future years. Adjustment payments are reflected separately under "Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements."

Government transfer payment entitlements are accrued on the basis of the best estimates available as at the date of the financial statements.

Crown Corporations and Agencies

Profits and losses of corporations and agencies owned or controlled by the Province, with the exception of the Nova Scotia Liquor Commission, are reflected in the revenues and expenditures of the Province only to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Profits of the Nova Scotia Liquor Commission and the Nova Scotia Liquor License Board are included in current revenue of the Province. The Province provides for the deficiency in the net assets of Sydney Steel Corporation in the calculation of net direct debt.

Net Revenue Surplus (Deficit), Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus (deficit) consists of current revenue and recoveries, excluding sinking fund earnings, less current operating expenditure, and annual sinking fund instalments and serial retirements in respect of capital liabilities.

Pursuant to the Provincial Finance Act, the net revenue surplus in any year may be transferred to special reserve account. The Health Service Tax Act provides that the Minister of Finance may pay out of the Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts and funds created therefrom may be used for the various purposes defined under the Acts (See Note 2).

Capital Expenditure

Expenditures resulting in the construction or acquisition of assets which are expected to have a useful life in excess of five years are charged to capital in the Province's accounts. Capital account appropriations also include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Provincial Government (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. In addition, capital account appropriations include the present value of long-term leases under which the Province assumes substantially all of the benefits and risks of ownership related to the leased property, and assets acquired under long-term purchase agreements. Capital expenditures are not considered to be realizable assets for purposes of calculating net direct debt.

Capital Advances and Investments

Capital advances and investments, including those to or on behalf of corporations and agencies owned or controlled by the Province, are made under the authority and limitations of various Provincial statutes. Capital advances and investments are reflected in the financial statements net of losses and provisions for losses, which are established as required through charges to current revenue and expenditure.

Accounts Receivable and Current Advances

Accounts receivable and current advances are reflected in the financial statements net of provisions for losses or uncollectible amounts, which are established as required through charges to current revenue and expenditure.

Inventories

Inventories consist mainly of goods for resale and machinery repair parts, gravel, lumber and other materials relating to the upkeep of highways. Inventories also include selected operating supplies, which are used mainly by Provincially operated hospitals, hotels and educational institutions. Inventories are stated at the lower of cost and net realizable value.

Debentures and Sinking Funds

Debentures payable in foreign currencies, accrued interest thereon, and related sinking funds invested in foreign currencies, are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. Foreign exchange adjustments relating to sinking fund instalments, serial retirement payments and interest are reflected in current expenditure at rates in effect at the date of the transaction.

Sinking funds are maintained for the purpose of retiring debentures and Government of Canada loans. Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer.

Sinking fund investments are reflected in the statement of financial position at amortized cost, and consist primarily of debentures of the Province of Nova Scotia and Government of Canada. Sinking funds for debentures payable in U.S. currency are invested in U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as a current expenditure in the calculation of net revenue surplus (deficit).

Earnings on sinking funds are credited directly to net direct debt.

Foreign Currency Translation — Unrealized Losses and Gains

Capital advances and debentures denominated in foreign currencies, together with related sinking funds, are translated into the Canadian dollar equivalent at rates prevailing at the date of the financial statements.

The unrealized foreign currency gains or losses on debentures, net of related sinking funds and advances, are amortized over the terms of the respective debenture issues by charges or credits to current expenditure.

Discounts on Debentures

Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by charges to current expenditure.

2. SPECIAL RESERVE AND HEALTH SERVICES RESERVE ACCOUNTS

Pursuant to authority granted by the Lieutenant Governor in Council, expenditures may be made from funds created from special reserve account and health services reserve account rather than being reflected in the calculation of the net revenue surplus (deficit) or as capital expenditures. Expenditures from these accounts amounted to $1,691,000 for the fiscal year ended March 31, 1989 (1988 — $18,000).

The unexpended balances of these accounts at March 31, 1989, which form part of the Consolidated Fund, amounted to $6,583,000 (1988 — $8,144,000) of which $1,768,000 (1988 — $2,160,000) had been authorized to be advanced or expended and $4,815,000 (1988 — $5,984,000) represented unappropriated balances of the accounts.

3. SYDNEY STEEL CORPORATION (SYSCO)

Sydney Steel Corporation, a Provincial Crown corporation established by an Act of the Legislature, operates a steel mill at Sydney.

To March 31, 1989, the Province had made cumulative operating grants to Sysco totalling $194,422,000, converted $52,332,000 of advances to Sysco to equity, made $97,246,000 in equity contributions for debt retirement, and contributed $245,305,000 in respect of capital expenditure programs of which $177,535,000 has been recovered from the Federal Government. Annual operating grants are reflected as current expenditure and equity contributions as capital expenditure in the Province's financial statements.

The net direct debt includes $443,542,000 (1988 — $325,806,000) in respect of the deficiency in Sysco's net assets. The deficiency represents the amount by which Sysco's liabilities, $647,049,000 of which are guaranteed by the Province, exceed the book value of Sysco's assets after deducting accumulated depreciation.

The increase in the deficiency of Sysco's net assets during the year consists of:

	(in thousands)
Net loss of Sysco for the year (including a $104,612,000 extraordinary item re conversion to new facilities)....................	$213,719
Less: Equity contributions by the Province to Sysco for debt retirement (4,812,000) and capital construction ($91,171,000)....	95,983
	$117,736

The ability of Sysco to continue as a viable operation is dependent on the continued financial support of the Province and on an improved level of operating results. It is not possible to determine at present the extent of any losses that may be incurred by the Province on its equity contributions to Sysco or on its guarantees of Sysco's indebtedness.

4. DEUTERIUM OF CANADA LIMITED (DEUTERIUM)

At March 31, 1989, non-interest bearing advances to Deuterium amounted to $113,897,000.

On February 9, 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL), the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in quarterly instalments over 20 years, which commenced April 1, 1978, amounting to $3,300,000 per year. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. These investments amounted to $49,423,000 at March 31, 1989. At the date of the final payment, January 1, 1998, the fund will total $118,900,000 and will be used to repay the Province's advances to and investment in Deuterium.

5. DEBENTURES AND OTHER CAPITAL LIABILITIES

Debentures

Debentures payable in foreign currencies and related sinking funds invested in foreign currencies are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. (See Statement of Debentures and Sinking Funds for details). The unrealized foreign currency gains or losses on debentures, net of related sinking funds and advances, as well as related discounts and underwriting commissions are amortized over the terms of the related debenture issues by charges or credits to current expenditure.

As at March 31, 1989 the unrealized gains or (losses) on foreign currency translation amounted to $72,856,000 [1988 — ($83,315,000)]. Also at March 31, 1989 unamortized discounts on debentures amounted to $40,765,000 (1988 — $40,291,000).

Other Capital Liabilities

Other capital liabilities consist of the following:

	1989	**1988**
	(in thousands)	
Government of Canada Loans	$32,032	$35,006
Less: Sinking Funds	3,431	3,071
	28,601	31,935
Obligation under Capital Leases and Purchase Agreement	33,258	11,283
	$61,859	$43,218

Government of Canada loans include funds provided in respect of municipal projects under federally sponsored programs which the Province in turn advanced to municipalities under similar terms and conditions. These advances amounted to $14,842,000 at March 31, 1989 (1988 — $16,267,000). The balance of the loans from the Government of Canada were provided to fund provincially sponsored projects. These loans bear interest at rates ranging from 7.03% to 9.57% and mature from March 31, 1993 to March 31, 2003, with $2,735,000 payable within the next fiscal year.

6. DEBT CHARGES

Debt charges consist of the following:

	1989	**1988**
	(in thousands)	
Interest on outstanding debentures	$566,216	$553,730
Amortization of discounts on debentures	5,565	5,113
Interest on short-term borrowings	1,662	3,574
Foreign exchange costs realized	313	3,836
Amortization of unrealized foreign exchange costs	(15,205)	(3,008)
Other financing charges and costs	1,575	2,597
	$560,126	$565,842

7. CONTINGENT LIABILITIES

The Province acts as a guarantor of debt issued by Crown corporations, agencies, and various other entities under authorities provided by Provincial statutes. At March 31, 1989, outstanding bank loans, bonds, debentures, etc. directly guaranteed by the Province are summarized below, net of sinking fund balances.

	(in thousands)
Nova Scotia Power Corporation	$1,353,058
Sydney Steel Corporation (See Note 3)	647,049
Nova Scotia Municipal Finance Corporation	309,290
Nova Scotia Resources Limited	158,132
Halifax-Dartmouth Bridge Commission	87,237
Industrial Development Act	18,353
Trade Centre Limited	13,000
Other	24,213
	$2,610,332

The Province is also contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $39,378,000 at March 31, 1989. The Province has also guaranteed certain contractual obligations of the Nova Scotia Power Corporation amounting to $1,298,000.

The Province had also guaranteed performance bonds and letters of credit totalling $7,900,000 for Sydney Steel Corporation and had issued other performance guarantees totalling $22,900,000.

8. COMMITMENTS

The Province was obligated to the extent of approximately $103,908,000 for construction contracts entered into on or before March 31, 1989 and not completed at that date, of which $34,964,000 is in respect of projects being funded by other agencies or the Federal Government.

The Province also has a statutory requirement to make payments to municipalities and school boards to service debt incurred with respect to the construction, alteration and improvements to school buildings or acquiring land therefore. At March 31, 1989, outstanding debt of the municipalities and school boards for these purposes was $179,269,000, of which $83,200,000 was provided through the Provincially guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual principal and interest payments to service this debt for the years ending March 31, 1990 to 1994 are $44,380,000, $42,644,000, $38,570,000, $33,530,000 and $31,062,000, respectively. In addition there are approved school construction projects amounting to $133,529,000, for which, if completed, the Province will be obligated to pay debt servicing grants.

At March 31, 1989 the Province is committed to providing debt servicing grants with respect to $99,799,000 of debt related to the cost of approved hospital construction projects. Of this amount $19,692,000, was provided through guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual debt servicing grants payable for the years ending March 31, 1990 to 1994 are $9,985,000, $10,456,000, $12,960,000, $14,467,000, and $13,388,000, respectively.

9. CANADA-NOVA SCOTIA (OFFSHORE) DEVELOPMENT FUND

In August 1986 the Governments of Nova Scotia and Canada signed the Canada-Nova Scotia Offshore Petroleum Resources Accord which superseded the 1982 Canada-Nova Scotia agreement. The Accord affirmed the Government of Canada's commitment to provide the Province with a $200,000,000 Development Fund to support approved expenditures incurred by the Province that relate to offshore development and amended the previous agreement to waive repayment of such amount.

During the 1988-89 fiscal year, $19,033,000 of capital expenditure, $1,323,000 of capital advances and $6,860,000 of current expenditure incurred by the Province were charged to the Canada-Nova Scotia (Offshore) Development Fund. The total expenditures charged to the Fund to March 31, 1989 amounted to $142,901,000.

10. PUBLIC SERVICE SUPERANNUATION FUND

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. Such payments for the fiscal year ended March 31, 1989 amounted to $2,484,000 (1988 — $2,389,000) or 6.0% of the total benefits paid. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

The plan is funded by employee contributions of 7% of salary and equal contributions by the Province and participating agencies. During the fiscal year ended March 31, 1989, employee and employer contributions for the year totalled $58,844,000.

Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

At March 31, 1989, the book value of the Public Service Superannuation Fund amounted to $947,493,000 (1988 — $840,278,000). Fixed term investments are valued at amortized cost and equity investments are valued at cost. The market value of assets at March 31, 1989 was $30,467,000 (1988 — $40,028,000) in excess of the book value.

The most recent actuarial valuation based on information as of March 31, 1987 projects liabilities for each member on the basis of service earned to date and projected average salaries for the five highest years at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1987 include a 4.5% inflation rate, 0.5% real average salary increase, and a 4.5% real rate of return on investments. The actuarial valuation, indicates that at March 31, 1987, the Fund had actuarial liabilities with a present value of $994,469,000, assets valued for actuarial purposes at $753,889,000 resulting in an unfunded actuarial liability of $240,580,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

Statement 9

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1989

Bank Loans:			
Sydney Steel Corporation (includes U.S. $10,000,000) (3)		$640,931,501	
Halifax-Dartmouth Bridge Commission (1)		87,236,562	
Trade Centre Limited		13,000,000	
Upper Clements Family Theme Park		10,100,000	
Industrial Development Act		7,684,949	
Nova Scotia Resources Limited (U.S. $5,004,792) (3)		5,968,214	
Industrial Estates Limited		5,935,000	
Industrial Loan Act		4,665,196	
Nova Scotia Power Corporation		1,531,668	
Small Business Development Act		1,274,000	
Nova Scotia Business Capital Corporation		400,000	
Livestock Loans Guarantee Act		2,866	$778,729,956
Promissory Notes:			
Nova Scotia Resources Limited (2)			152,164,066
Bonds and Debentures:			
Sydney Steel Corporation:			
U.S. $5,130,000 7⅝% Series C due July 1, 1993 (3)		6,117,525	
Nova Scotia Power Corporation:			
5⅝% Series A due March 1, 1992	$ 426,100		
6¼% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992	689,500		
U.S. $40,000,000 7¾% Series D due March 15, 1997 (3)	47,700,000		
8⅛% Series E due November 15, 1992	30,000,000		
U.S. $30,000,000 8⅛% Series G due July 15, 1998 (3)	35,775,000		
U.S. $3,800,000 8⅜% Series J due May 1, 1989-1994 (3)	4,531,500		
9½% Series K due July 1, 1989-1994	1,384,000		
U.S. $50,000,000 10½% Series L due September 15, 2000 (3)	59,625,000		
10% Series M due March 1, 2001	50,000,000		
9¾% Series O due October 21, 2001	50,000,000		
9¾% Series P due November 1, 2001	5,000,000		

Statement 9 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1989

9¼% Series Q due February 22, 2002	50,000,000	
9¼% Series R due February 22, 2002	5,000,000	
9¼% Series S due July 21, 2002	50,000,000	
9¼% Series T due July 21, 2002	5,000,000	
9.45% Series U due December 1, 2002	15,000,000	
9⅜% Series V due January 10, 2003	50,000,000	
U.S. $75,000,000 9⅝% Series W due June 1, 2008 (3)	89,437,500	
10% Series X due December 21, 1998	50,000,000	
11¼% Series Z due January 4, 2000	50,000,000	
11½% Series AA due July 15, 2005	50,000,000	
15½% Series AB due December 15, 1991	75,000,000	
16¾% Series AD due August 10, 1992	73,430,000	
13½% Series AE due December 1, 2002	100,000,000	
12½% Series AF due December 20, 2003	75,000,000	
12⅛% Series AG due February 14, 2005	100,000,000	
SF 80,000,000 4⅞% due May 10, 1991 (5)	57,448,000	
10% Series SB01 due July 7, 1991	158,156,700	
9¼% Series SB02 due July 7, 1992	101,165,200	
10¼% Series D002 due July 7, 1997	9,583,500	
9½% Series SB03 due August 8, 1993	61,881,300	
10⅞% Series AH due November 15, 2012	150,000,000	
	1,663,733,500	
Less: Sinking Funds (3)	319,970,892	$1,343,762,608
Nova Scotia Light and Power Company, Limited:		
8½% due April 15, 1991	7,769,000	
Less: Sinking Funds	5,057	$7,763,943

Nova Scotia Municipal Finance Corporation:			
11¼% Series A due January 4, 1990-2000	13,750,000		
11½% to 12% Series B due July 2, 1989-2000	8,600,000		
13⅜% Series C due December 19, 1989-2000	15,000,000		
13⅜% Series D due December 19, 1989-2000	6,000,000		
17½% Series E due September 10, 1989-1991	1,677,000		
15% Series F due December 22, 1996	35,000,000		
15¾% Series G due January 28, 1990-1994	10,300,000		
15½% Series H due July 12, 1992	10,000,000		
13% Series J due November 23, 1989-1992	8,480,000		
11¼% to 12¾% Series K due September 7, 1989-1998	9,900,000		
12% Series L due November 9, 1989-1993	1,050,000		
14% to 14¼% Series M due August 28, 1989-1999	6,500,000		
11½% to 12½% Series N due April 2, 1989-2005	12,255,000		
10% to 11% Series P due December 11, 1989-2000	8,250,000		
9½% to 10% Series Q due July 22, 1989-1996	21,780,000		
9½% to 10% Series R due November 5, 1989-1996	11,290,000		
7⅝% to 8¾% Series S due May 14, 1989-1997	31,627,000		
9½% to 10¾% Series T due December 15, 1989-1997	31,231,000		
9% to 10⅜% Series U due May 11, 1989-1998	19,500,000		
10½% to 11% Series V due November 3, 1989-1998	47,100,000	309,290,000	$1,666,934,076
Mortgages:			
Housing Act		1,640,825	
Industrial Development Act (U.S. $8,945,666)(3)		10,667,707	
Université Sainte-Anne		194,976	12,503,508
Total Direct Guarantees			$2,610,331,606

Statement 9 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1989

Notes:

(1) Halifax-Dartmouth Bridge Commission

SF 122,000,000 due June 30, 1989	$ 87,608,200(A)
Less: Debt Retirement Fund	371,638
	$ 87,236,562

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1989.

The Halifax-Dartmouth Bridge Commission has the option of periodically changing the currency in which all or any portion of the loan is maintained among Deutsche Marks, U.S. Dollars, Swiss Francs, and Canadian Dollars and is permitted to repay the loan prior to maturity.

(2) Nova Scotia Resources Limited

Principal due	U.S. $126,284,894	$ 150,594,736
Accrued interest to March 31, 1989	1,316,000	1,569,330
	U.S. $127,600,894	$ 152,164,066(B)

(B) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1989.

Nova Scotia Resources Limited created a commercial paper program in Europe whereby it borrows U.S. dollars as required for various terms of less than one year. The program is supported by a loan facility with several banks and has a ceiling of U.S $150 million.

(3) Payable in United States Dollars

Bank loans, guaranteed bonds, debentures and mortgages payable in U.S. dollars totalling $355,481,352 are reflected in this statement at the rate of exchange in effect at March 31, 1989. Sinking funds pertaining to these financings are invested in U.S. funds and are reflected in this statement at the Canadian Dollar equivalent at the rate of exchange in effect at March 31, 1989.

(4) Payable in Swiss Francs

Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1989.

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account

for the fiscal year ended March 31, 1989

	1989	1988
Balance — beginning of year	$ 44,501	$ 508,079
Add:		
Transfer from —		
Industrial Loan Fund Order-in-Council March 18, 1988	.....	1,172,086
Industrial Expansion Fund Order-in-Council March 18, 1988	.....	1,441,156
Municipal Loan Fund Order-in-Council March 18, 1988	.....	1,723,500
Universities Assistance Fund Order-in-Council March 18, 1988	.....	16,073
Supplementary Old Age Assistance Fund Order-in-Council March 18, 1988	.....	183,607
	.....	4,536,422
Deduct:		
Transfer to —		
Hawker Siddeley Optional Retirement Program Fund Order-in-Council March 18, 1988	.....	5,000,000
Balance — end of year	$ 44,501	$ 44,501

Statement 11

PROVINCE OF NOVA SCOTIA

Statement of Funds Created from Special Reserve Account

as at March 31, 1989

	Industrial Loan Fund	Industrial Expansion Fund	Municipal Loan Fund	Hawker Siddeley Optional Retirement Program Fund	Total
Balance — March 31, 1988	$ 888,767	$ 243,838	$ 923,080	$ 5,000,000	$ 7,055,685
Decrease in provision for doubtful accounts	......	31,509	......	......	31,509
	888,767	275,347	923,080	5,000,000	7,087,194
Deduct:					
Expenditures	......	......	......	1,672,750	1,672,750
Balance — March 31, 1989	$ 888,767	$ 275,347	$ 923,080	$ 3,327,250	$ 5,414,444
Represented by:					
Outstanding advances less reserves (Statement 16)	$ 634,135	$ 175,365	$ 562,000	$	$ 1,371,500
Unappropriated balance of Fund — March 31, 1989	254,632	99,982	361,080	3,327,250	4,042,944
	$ 888,767	$ 275,347	$ 923,080	$ 3,327,250	$ 5,414,444

Statement 12

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account

for the fiscal year ended March 31, 1989

		1989	1988
Balance — beginning of year		$1,043,603	$1,037,985
Deduct:			
Grants —			
Twin Oaks Memorial Hospital	$22,964		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	17,964	17,964
Provision for Doubtful Accounts		(98,667)	(23,582)
		(80,703)	(5,618)
Balance — end of year		$1,124,306	$1,043,603
Represented by:			
Advances and expenditures authorized but not made		$ 396,454	$ 414,418
Unappropriated balance — end of year		727,852	629,185
		$1,124,306	$1,043,603

Statement 13

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Provision

as at March 31, 1989

	Accounts Receivable	Provision for Doubtful Accounts	Accounts Receivable less Provision 1989	Accounts Receivable less Provision 1988
Government of Canada	$ 59,239,370 89	$	$ 59,239,370 89	$ 45,387,093 80
Nova Scotia Liquor Commission	20,367,740 79	......	20,367,740 79	19,649,433 87
Health Services Tax	67,618,772 54	3,011,106 49	64,607,666 05	56,481,138 16
Gasoline Tax	9,286,176 58	......	9,286,176 58	10,671,166 89
Health Services and Insurance Commission	......	......	......	1,786,417 44
Towns, Cities and Municipalities	12,581,088 92	......	12,581,088 92	11,845,676 36
Receivables of Various Government Departments —				
Advanced Education and Job Training	583,517 96	......	583,517 96	171,286 61
Assistance to Universities	158,470 04	......	158,470 04	155,000 00
Agriculture and Marketing	1,568,801 56	60,078 16	1,508,723 40	1,137,661 89
Attorney General	4,743,046 76	1,147,585 20	3,595,461 56	3,884,887 53
Community Services	3,650,943 94	......	3,650,943 94	11,068,874 61
Consumer Affairs	2,299,687 74	12,367 25	2,287,320 49	1,426,575 80
Education	8,162,177 41	20,335 81	8,141,841 60	6,682,840 11
Environment	269,302 03	193,863 67	75,438 36	30,761 77
Finance	19,631,506 02	2,455 71	19,629,050 31	18,600,462 24
Fisheries	77,140 14	25 00	77,115 14	115,259 61
Government Services	38,839,806 25	2,039 28	38,837,766 97	31,061,127 29
Industry, Trade and Technology	505,744 30	68,604 76	437,139 54	375,777 85
Health and Fitness — General	29,644,837 06	80 05	29,644,757 01	21,875,466 56
— Hospitals	14,426,096 02	831,481 84	13,594,614 18	9,452,759 56
Housing	1,910,181 96	......	1,910,181 96	1,833,160 35
Labour	118,774 19	2,409 10	116,365 09	53,262 87
Lands and Forests	2,258,412 95	53,393 28	2,205,019 67	1,001,092 16
Mines and Energy	373,026 91	......	373,026 91	459,170 20
Municipal Affairs	1,510 93	117 27	1,393 66	624 39
Public Service	186,780 97	80,121 30	106,659 67	1,218,041 50
Small Business Development	15,212 83	14,374 20	838 63	16,523 43
Tourism and Culture	519,265 17	87,158 78	432,106 39	1,403,696 71
Transportation and Communications	4,274,259 09	8,608 94	4,265,650 15	3,434,834 53
	$303,311,651 95	$5,596,206 09	$297,715,445 86	$261,280,074 09

See Statement 19 for Continuity of Provisions for Doubtful Accounts

Statement 14

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1989

		1989	1988
Department of Advanced Education and Job Training		$ 401,348 25	$ 377,251 96
Department of Agriculture and Marketing:			
Agriculture — General	$ 138,595 39		
Technical and Vocational Training	703,964 30	842,559 69	1,177,395 57
Department of Community Services:			
Nova Scotia Youth Training Centre	25,191 58		
Nova Scotia School for Boys	90,552 77		
Nova Scotia School for Girls	38,845 24	154,589 59	280,948 61
Department of Education:			
Nova Scotia School Book Bureau	40,889 72		
Nova Scotia Teachers' College	49,930 13	90,819 85	843,390 69
Department of Government Services:			
Central Stationery Stockroom	394,718 25		
Nova Scotia Communications and Information Centre	79,318 19		
Queen's Printer	58,486 57	532,523 01	550,642 64
Department of Health and Fitness:			
Health Programs	257,778 30		
Nova Scotia Hospital	2,616,150 07		
Victoria General Hospital	3,932,019 28	6,805,947 65	5,874,576 31
Department of Mines and Energy		198,227 51	193,248 81
Department of Tourism and Culture:			
Keltic Lodge	84,646 01		
Digby Pines	135,220 32		
Liscombe Lodge	10,430 87	230,297 20	443,999 99
Department of Transportation and Communications		19,811,014 40	19,889,605 77
		$29,067,327 15	$29,631,060 35

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Current Advances Less Provisions for Doubtful Accounts

as at March 31, 1989

	Advances	Provisions	Advances less Provisions 1989	1988
Department of —				
Agriculture and Marketing:				
Crop Insurance Commission	$ 230,000 00	$	$ 230,000 00	$ 230,000 00
Provincial Grain Commission	950,000 00	......	950,000 00	950,000 00
Finance:				
Automobile Advances (Employee Purchase Assistance)	44,955 49	......	44,955 49	53,902 01
Accountable Advances (Travel and Other)	440,753 21	......	440,753 21	562,648 51
Government Services:				
Accountable Advances (Travel and Other)	7,174 39	......	7,174 39	3,439 16
Workers' Compensation Board of Nova Scotia	1,000 00	......	1,000 00	1,000 00
Health:				
New Waterford Consolidated Hospital	25,000 00	25,000 00	......	......
Public Service:				
Board of Commissioners of Public Utilities	125,000 00	......	125,000 00	125,000 00
Workers' Compensation Board of Nova Scotia	5,000 00	......	5,000 00	5,000 00
Transportation:				
Accountable Advances (Travel and Other)	120,178 70	......	120,178 70	90,230 12
Workers' Compensation Board of Nova Scotia	45,000 00	......	45,000 00	45,000 00
Department Operating Accounts:				
Advanced Education and Job Training	107,500 00	......	107,500 00	63,000 00
Industry, Trade and Technology	68,272 29	......	68,272 29	68,272 29
Housing	11,936 19	......	11,936 19	4,783 62
Tourism	217,537 04	......	217,537 04	187,537 04
Victoria General Hospital	25,000 00	......	25,000 00	25,000 00
	$2,424,307 31	$25,000 00	$2,399,307 31	$2,414,812 75

Statement 16

PROVINCE OF NOVA SCOTIA
Statement of Advances less Provisions
as at March 31, 1989

	Advances	Provisions	Advances less Provisions 1989	Advances less Provisions 1988	Loans Authorized but not Advanced March 31, 1989
General Funds					
Agriculture and Rural Credit Act, R.S. 1967	$138,547,584	$ 3,278,950	$135,268,634	$134,559,160	$ 3,785,141
Business Capital Corporation Act, 1988	4,711,890	2,383,764	2,328,126	......	1,653,666
Crop Insurance Act, 1968	516,699	......	516,699	476,717	......
Deuterium of Canada Act, 1966 (Note 5)	113,897,009	......	113,897,009	113,897,009	......
Fisheries Development Act, 1978	62,833,952	1,147,474	61,686,478	56,887,142	1,995,962
Health Services and Insurance Act, 1973	332,590	......	332,590	398,446	......
Housing Development Act R.S. 1967 less Government of Canada Share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $61,539,116)	121,491,416	4,130,298	117,361,118	121,287,668	32,508,584(A)
Industrial Development Act, R.S. 1967	114,043,432	45,180,615	68,862,817	72,060,980	78,950,715
Industrial Estates Limited Act, R.S. 1967	60,417,399	19,181,622	41,235,777	51,521,505	143,335
Industrial Loan Act, R.S. 1967	36,288,409	5,530,893	30,757,516	25,953,302	10,176,753
Loans to Municipalities — funds provided by Government of Canada	14,841,934	......	14,841,934	16,267,419	......
Municipal Hospitals Loan Act, R.S. 1967	1,438,000	......	1,438,000	1,667,250	......
Municipal Loan and Building Fund Act, R.S. 1967	9,058,128	......	9,058,128	10,470,128	860,500
Nova Scotia Power Corporation Act, R.S. 1967 (B)	64,666,494	......	64,666,494	71,192,549	......
Small Business Development Corporation Act, 1981	20,817,572	2,999,279	17,818,293	18,028,760	2,203,282
Universities Assistance Act, R.S. 1967	68,745,904	......	68,745,904	62,867,021	12,640,185
Venture Corporations Act, 1980	10,997,206	6,453,764	4,543,442	4,117,430	265,000
	843,645,618	90,286,659	753,358,959	761,652,486	145,183,123
Special Reserve Funds					
Industrial Development Act, R.S. 1967	386,699	211,334	175,365	184,760	......
Industrial Loan Act, R.S. 1967	634,135	......	634,135	822,778	......
Municipal Loan and Building Fund Act, R.S. 1967	562,000	......	562,000	738,080	......
	1,582,834	211,334	1,371,500	1,745,618	......
Health Services Reserve Account					
Health Services Tax Act, R.S. 1967	1,588,250	1,588,250	......	......	396,454
	$846,816,702	$92,086,243	$754,730,459	$763,398,104	$145,579,577

Notes:

(A) Represents the unadvanced portion of a $154,000,000 fund for the Province's share of financing capital programs of the Department of Housing.

(B) Advances to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1989 these sinking funds amounted to $33,729,689.

Under the authority of various Provincial statutes, the Province funds loan programs for housing, resource and industrial development and other purposes, which are outlined briefly below.

Statement 16 (Continued)

PROVINCE OF NOVA SCOTIA
Statement of Advances less Provisions
as at March 31, 1989

AGRICULTURE AND RURAL CREDIT ACT. The Nova Scotia Farm Loan Board, a Provincial agency, provides loans to individuals and corporations engaged in the farming industry. Loans are provided for the acquisition of real estate or the improvement of existing facilities and generally are secured by agreements of sale between the borrower and the Province.

CROP INSURANCE ACT. The Province makes advances to the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Nova Scotia Crop and Livestock Insurance Commission for the payment of crop insurance indemnities.

DEUTERIUM OF CANADA LIMITED. Deuterium of Canada Limited ("Deuterium"), a corporation owned by the Province, constructed a major industrial installation for the commercial production of heavy water at Glace Bay, Nova Scotia. In February 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited ("AECL"), a Federal Crown corporation. The purchase price is being paid in quarterly installments of $825,000 each over 20 years beginning April 1, 1978. Title to the facilities will pass upon payment of the final installment. The installments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. At the date of the final payment in January 1998, the fund will total $118.9 million and will be used to repay the Province's investment in and advances to Deuterium, which amounted to $116.9 million at March 31, 1989. Since March 31, 1970, the Province has waived interest on its advances to Deuterium.

FISHERIES DEVELOPMENT ACT. The Province provides loans for the construction or purchase of vessels, machinery and other onboard fishing equipment. Loans are made to individuals, partnerships and corporations and are generally secured by first marine mortgages.

HEALTH SERVICES AND INSURANCE ACT. The Province provides unsecured loans to establish, maintain, expand, construct or equip hospitals or health care facilities in the Province.

HOUSING DEVELOPMENT ACT. The Nova Scotia Department of Housing, through the Housing Development Fund, provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation, acquires or constructs lease-purchase housing, assembles and services land for new housing developments and provides public housing. The programs are aimed at low to moderate income groups. Public housing programs are financed jointly by Canada Mortgage and Housing Corporation ("CMHC"), a Federal Crown Corporation, and the Province. CMHC provides 75% of the capital funds for public housing programs with the Province providing the remaining 25%. The Province provides 100% of the capital funding for other loan programs. Only the Province's share of the financing for these programs is reflected in the schedule of advances.

INDUSTRIAL DEVELOPMENT ACT AND INDUSTRIAL LOAN ACT. The Province provides financing for the acquisition of fixed assets for industries engaged in the processing or extraction of natural resources and for tourist related facilities. Loans are primarily secured by first mortgages and by fixed and floating charge debentures.

INDUSTRIAL ESTATES LIMITED ACT. Industrial Estates Limited, a corporation owned by the Province, promotes industrial development in Nova Scotia by providing financing to companies engaged in secondary manufacturing. The primary means by which IEL promotes industrial development in Nova Scotia is by financing, through mortgage or lease agreements, up to 100% of the cost of land and buildings and up to 60% of the installed cost of new machinery for plants engaged in secondary manufacturing. IEL also develops and manages industrial parks. IEL's capital financing is arranged through the issuance of debentures to the Province which generally require repayment over 20 years and through the issuance of redeemable preference shares to the Province in respect of development costs of industrial parks.

LOANS TO MUNICIPALITIES. Loans were provided by the Government of Canada for municipal capital projects. The Province advanced these funds to municipalities under similar terms and conditions. Loans are for terms of 20 years and are evidenced by debentures covering principal and interest.

MUNICIPAL HOSPITAL LOAN ACT. Provincial loans to municipalities for new hospitals or additions to and alterations of existing hospitals. Loans are secured by municipal debentures.

THE MUNICIPAL LOAN AND BUILDING FUND ACT. Provincial loans to municipalities for water and sewer systems, schools and municipal buildings. Loans are secured by municipal debentures.

NOVA SCOTIA POWER CORPORATION. Prior to 1972, the Province advanced funds to Nova Scotia Power Corporation as required for capital projects. These advances are repayable over 40 years. Since 1972, it has been the policy of the Province to guarantee indebtedness incurred by the Corporation, except as at March 31, 1989 there is $41,738,000 (1988 — $43,194,000) outstanding, representing the balance of U.S. $35,000,000 advanced to the Corporation to allow it to re-finance outstanding debentures bearing higher interest rates.

SMALL BUSINESS DEVELOPMENT CORPORATION ACT. The Province makes financing available to small enterprises wishing to start up, expand or modernize, giving preference to businesses that create additional jobs or otherwise provide an economic benefit to Nova Scotia. The small business must be considered viable with less than $2 million annual sales and fewer than 50 employees. Loans are primarily secured by first mortgage.

UNIVERSITIES ASSISTANCE ACT. The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the advances over a twenty year period. At March 31, 1989 these sinking funds, which are held in trust by the Province, amounted to $19,854,920.

VENTURE CORPORATIONS ACT. The Province provides a source of equity capital to registered Venture Corporations to encourage the development of small businesses in Nova Scotia. The Venture Corporations in turn provide assistance in the development of small enterprises by providing equity capital and business and managerial expertise.

HEALTH SERVICES TAX ACT. Loans from the Health Services Reserve Account to hospitals for the construction of health care facilities.

Statement 17

PROVINCE OF NOVA SCOTIA

Additional Advances and Repayments
during the fiscal year ended March 31, 1989

Additional Advances 1989	Additional Advances 1988		Repayments 1989	Repayments 1988
		General Funds		
$ 14,707,964	$ 19,283,653	Agriculture and Rural Credit Act	$ 13,600,086	$ 15,528,707
4,729,788	......	Business Capital Corporation Act	17,899	......
39,981	41,255	Crop Insurance Act	......	......
15,128,434	12,614,836	Fisheries Development Act	10,248,968	13,661,391
......	......	Health Services and Insurance Act	65,856	355,999
39,133,895	52,159,565	Housing Development Act	43,076,199	50,781,006
7,073,133	4,838,675	Industrial Development Act	6,879,842	6,968,678
......	5,528,602	Industrial Estates Limited Act	8,795,310	14,000,000
12,298,247	3,670,000	Industrial Loan Act	5,643,771	4,533,778
......	......	Municipalities — funds provided by Government of Canada	1,425,485	1,931,523
......	......	Municipal Hospitals Loan Act	229,250	229,250
......	......	Municipal Loan and Building Fund Act	1,412,000	1,345,321
......	......	Nova Scotia Power Corporation Act	5,070,054	4,488,281
......	......	School Loan Fund Act	......	170,794
5,003,630	4,491,071	Small Business Development Corporation Act	3,952,943	3,093,020
8,196,312	8,073,614	Universities Assistance Act	2,317,430	13,900,934
1,240,500	2,075,250	Venture Corporations Act	244,060	......
107,551,884	112,776,521		102,979,153	130,988,682
		Special Reserve Funds		
......	......	Industrial Development Act	40,903	59,078
......	......	Industrial Loan Act	188,643	65,989
......	......	Municipal Loan and Building Fund Act	176,080	185,000
......	......		405,626	310,067
		Health Services Reserve Account		
......	......	Health Services Tax Act	98,667	23,582
$107,551,884	$112,776,521		$103,483,446	$131,322,331

Statement 18

PROVINCE OF NOVA SCOTIA

Statement of Investments

as at March 31, 1989

	Investments	Provisions	Investments less Provisions 1989	1988
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province	$ 2,103,083	$	$ 2,103,083	$ 1,923,548
Deuterium of Canada Act, 1966				
Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 5)	3,025,001	......	3,025,001	3,025,001
Sydney Steel Corporation Act, 1967 (Note 4)	52,331,608	52,331,608	......	......
Halifax International Containers Limited				
Investment in 8,000 shares of capital stock at their par value	8,000	......	8,000	8,000
Industrial Development Act, R.S. 1967				
National Sea Products Limited	7,437,500	......	7,437,500	5,000,000
ABCO Limited	3,053,602	2,672,027	381,575	......
C.N.C. Financial Limited	600,000	600,000	......	......
Dominion Biologicals Limited	1,000,000	......	1,000,000	......
Industrial Estates Limited Act, R.S. 1967				
Investment in 87 shares of capital stock at their par value	8,700	......	8,700	8,700
Investment in preferred shares	23,563,632	2,605,000	20,958,632	20,958,632
	$93,131,126	$58,208,635	$34,922,491	$30,923,881

Continuity of Investments

for the year ended March 31, 1989

	1989	1988
Balance of Investments — beginning of year	$30,923,881	$31,211,210
Add: Earnings on investment transferred from Nova Scotia Power Corporation	179,535	179,510
Additional investment in preferred shares of Industrial Estates Limited	......	533,161
Additional investment under Industrial Development Act, R.S. 1967	3,437,500	......
Decrease in Provision for Doubtful Accounts — Investment under Industrial Development Act, R.S. 1967	381,575	......
	34,922,491	31,923,881
Less: Liquidation of Investments		
Investment in preferred shares of Industrial Estates Limited	......	1,000,000
	......	1,000,000
Balance of Investments — end of year	$34,922,491	$30,923,881

Statement 19

PROVINCE OF NOVA SCOTIA

Continuity of Provisions for Doubtful Accounts

for the fiscal year ended March 31, 1989

	Provision March 31, 1988	Written Off During Year	Increase (Decrease) Provided During Year	Provision March 31, 1989
Accounts Receivable				
Health Services Tax	$ 2,651,298 49	$ 1,911,452 64	$ 2,271,260 64 (1)	$ 3,011,106 49
Hospitals	528,707 39	162,038 32	464,812 77 (1)	831,481 84
Department of:				
Agriculture and Marketing	95,474 06	21,654 35	(9,253 25) (1)	64,566 46
Agriculture and Marketing	......	......	(4,488 30) (2)	(4,488 30)
Attorney General	1,143,062 85	511,496 51	515,420 52 (1)	1,146,986 86
Attorney General	......	......	598 34 (2)	598 34
Consumer Affairs	193,628 29	181,261 04	......	12,367 25
Education	20,335 81	......	......	20,335 81
Environment	153,055 01	50 00	40,858 66 (1)	193,863 67
Finance	2,455 71	......	......	2,455 71
Fisheries	808 04	808 04	25 00 (1)	25 00
Government Services	2,039 28	......	......	2,039 28
Health and Fitness	......	......	80 05 (2)	80 05
Industry, Trade and Technology	60,339 00	......	8,265 76 (2)	68,604 76
Labour	2,409 10	......	......	2,409 10
Lands and Forests	53,324 04	369 00	957 49 (1)	53,912 53
Lands and Forests	......	......	(519 25) (2)	(519 25)
Municipal Affairs	117 27	......	......	117 27
Public Service	80,121 30	......	......	80,121 30
Small Business Development	3,675 06	......	10,699 14 (2)	14,374 20
Tourism and Culture	11,980 00	1,055 37	76,234 15 (2)	87,158 78
Transportation and Communications	3,362 25	3,318 21	8,564 90 (2)	8,608 94
	5,006,192 95	2,793,503 48	3,383,516 62	5,596,206 09
Current Advances				
New Waterford Consolidated Hospital	50,000 00	......	(25,000 00) (1)	25,000 00
Capital Advances				
General Funds —				
Agriculture and Rural Credit Act	7,500,000 00	4,619,454 73	398,404 73 (2)	3,278,950 00
Business Capital Corporation Act	......	......	2,383,763 81 (2)	2,383,763 81
Fisheries Development Act	2,633,724 44	1,612,658 39	126,408 27 (2)	1,147,474 32
Housing Development Act	4,648,078 00	611,082 52	93,302 52 (2)	4,130,298 00
Industrial Development Act	47,800,339 69	6,011,177 69	3,391,453 17 (2)	45,180,615 17
Industrial Loan Act	4,984,713 43	1,304,082 03	1,850,261 92 (2)	5,530,893 32
Small Business Development Act	2,234,999 00	497,624 13	1,261,904 13 (2)	2,999,279 00
Industrial Estates Limited Act	17,691,204 00	......	1,490,418 00 (2)	19,181,622 00
Venture Corporations Act	9,150,043 00	3,266,706 97	570,428 03 (2)	6,453,764 06
Special Reserve Funds —				
Industrial Development Act	242,841 90	......	(31,508 40) (3)	211,333 50
Health Services Reserve Account —				
Health Services Tax Act	1,686,917 48	......	(98,667 41) (3)	1,588,250 07
	98,572,860 94	17,922,786 46	11,436,168 77	92,086,243 25
Capital Investments				
Sydney Steel Corporation Act	52,331,608 25	......	......	52,331,608 25
Industrial Estates Limited Act	2,605,000 00	......	......	2,605,000 00
Industrial Development Act	3,653,602 35	......	(381,575 62) (2)	3,272,026 73
	58,590,210 60	......	(381,575 62)	58,208,634 98
	$162,219,264 49	$ 20,716,289 94	$14,413,109 77	$155,916,084 32

(1) Charged against or credited to Revenue

(2) Charged against or credited to Expenditures

(3) Charged against or credited to Reserve Fund

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1989

	1989	1988
Government of Canada	$ 36,284,461 27	$ 40,568,345 36
Foundation Grants — Education	5,217,252 70	2,213,369 31
Hospital Construction Grants	2,957,146 77	3,116,582 47
Health Services and Insurance Commission	28,514,618 73	25,799,000 00
Outstanding Cheques — Finance	11,398,219 84	9,237,523 59
Canada Savings Bonds — Employees (Bank)	4,984,583 24	4,539,757 58
	89,356,282 55	85,474,578 31
Deposits and other funds —		
Mines and Energy	347,021 00	712,269 50
Housing	2,244,922 10	2,348,578 71
Due to Trust Funds	7,565,209 86	7,281,457 13
Other	7,391,394 34	3,106,137 76
	17,548,547 30	13,448,443 10
Payables of Various Government Departments —		
Advanced Education and Job Training	1,748,014 48	2,099,537 08
Assistance to Universities	3,726,232 57	2,080,457 11
Agriculture and Marketing	4,493,827 41	2,612,645 88
Attorney General	537,741 85	7,514,535 18
Community Services	8,781,106 57	6,821,278 16
Consumer Affairs	301,061 54	205,518 63
Education	1,332,102 44	10,553,842 02
Environment	2,379,548 86	1,089,386 89
Finance	9,544,445 97	5,866,082 80
Fisheries	325,638 33	353,809 88
Government Services	18,945,887 52	16,473,413 09
Health and Fitness	31,678,715 06	24,719,622 56
Housing	7,848,885 48	6,345,239 84
Industry, Trade and Technology	21,680,594 05	16,584,671 23
Labour	73,991 61	52,363 64
Lands and Forests	1,698,068 55	2,714,313 09
Mines and Energy	569,715 00	604,599 85
Municipal Affairs	2,205,591 97	1,970,673 34
Public Service	2,938,779 30	3,645,806 36
Small Business Development	18,148,136 33	(A)
Solicitor General	8,082,431 16	(B)
Tourism and Culture	1,284,419 57	527,497 77
Transportation and Communications	21,087,303 10	11,475,947 49
	169,412,238 72	124,311,241 89
	$276,317,068 57	$223,234,263 30

Notes: (A) Included in Department of Industry, Trade and Technology
(B) Included in Department of Attorney General

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds

for the year ended March 31, 1989

	1989	1988
Balance — April 1	$1,174,367,464	$1,106,140,163
Add: Instalments paid during the year	88,995,664	84,632,187
Interest earned	121,131,552	111,037,422
	1,384,494,680	1,301,809,772
Deduct: Amounts withdrawn respecting maturing debt	100,741,660	104,674,774
Decrease in unrealized loss in respect of the translation of foreign currency sinking funds	16,109,623	22,767,534
Balance — March 31	$1,267,643,397	$1,174,367,464

Note: During the year the Province made the following payments in respect of the retirement of capital liabilities:

	1989	1988
Sinking Fund Instalments	$ 88,995,664	$ 84,632,187
Serial Retirement Payments	5,643,558	6,027,317
	94,639,222	90,659,504
Less: Amounts pertaining to borrowings for certain Crown corporations, and Government of Canada loans on behalf of municipalities	3,721,942	4,198,669
Charged to Current Account	$ 90,917,280	$ 86,460,835

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures

for the year ended March 31, 1989

	1989	1988
Balance — Beginning of year	$40,290,691 29	$38,747,482 14
Add: Discounts respecting Debentures issued during the year	6,039,247 35	6,656,787 15
	46,329,938 64	45,404,269 29
Less: Amortization of Debenture discounts during the year	5,564,964 62	5,113,578 00
Balance — End of year	$40,764,974 02	$40,290,691 29

Statement 23

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve

Department of Transportation and Communications

for the year ended March 31, 1989

	1989	1988
Balance — Beginning of year	$36,061,848 67	$34,266,832 34
Add: Depreciation charged during the year	2,670,363 25	2,490,149 69
	38,732,211 92	36,756,982 03
Less: Accumulated depreciation on machinery disposed of during the year	684,328 43	695,133 36
Balance — End of year	$38,047,883 49	$36,061,848 67

Statement 24

PROVINCE OF NOVA SCOTIA

Canada-Nova Scotia (Offshore) Development Fund

Statement of Continuity of Fund

for the year ended March 31, 1989

Balance — Beginning of year	$115,684,806
Expenditures during the year	
Industrial Infrastructure —	
Department of Industry, Trade and Technology	6,860,010
Department of Small Business Development	2,971,121
Department of Transportation and Communications	7,840,270
Industrial Assistance —	
Department of Industry, Trade and Technology	5,221,531
Department of Small Business Development	1,323,360
Health Infrastructure —	
Department of Health and Fitness	3,000,000
	27,216,292
Balance — End of Year (Note 2)	$142,901,098

Notes:

1. The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four fiscal years beginning in the 1984-85 fiscal year. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years.

   The Canada-Nova Scotia Offshore Petroleum Resources Accord dated August 26, 1986, between the Government of Canada and the Province of Nova Scotia provides for the Government of Canada to waive the repayment conditions of the Development Fund.

2. To March 31, 1989, $158,884,155 had been received from the Government of Canada in respect of approved projects to be financed from the Canada-Nova Scotia (Offshore) Development Fund, with the balance of $15,983,057 being reflected as an account payable in the financial statements.

Statement 25

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds as at March 31, 1989

Investments	Cash in Banks and Short-Term Investments	Accounts Receivable**	Total		
$ 640,496,899 96	$157,898,757 78	$16,899,153 40	$ 815,294,811 14	Nova Scotia Teachers' Pension Fund	$ 815,294,811 14
719,929,376 40	205,189,141 48	22,374,732 51	947,493,250 39	Public Service Superannuation Fund	947,493,250 39
......	......	1,728,334 52	1,728,334 52	Members' Retiring Allowance Act	1,728,334 52
14,404,413 49	5,009,405 50	441,100 55	19,854,919 54	Universities Assistance Act Sinking Fund	19,854,919 54
......	361,614 10	......	361,614 10	Oil Substitution and Conservation Fund	361,614 10
......	......	681,639 50	681,639 50	Hospital Capital Fund	681,639 50
2,823,619 65	1,952,078 71	12,647,084 88	17,422,783 24	Miscellaneous Trusts	17,422,783 24
$1,377,654,309 50	$370,410,997 57	$54,772,045 36	$1,802,837,352 43		$1,802,837,352 43

**Includes amounts due to and from General Funds.

Statement 26

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1989

REVENUE

	1989			1988
	Estimate	Forecast	Actual	Actual
Department of —				
Advanced Education and Job Training	$ 1,845,100 00	$ 1,948,700 00	$ 1,897,074 29	$ 1,791,898 39
Agriculture and Marketing	905,800 00	824,300 00	912,217 22	965,817 37
Attorney General	15,770,000 00	16,416,000 00	16,527,153 11	16,291,006 03
Community Services	98,000 00	93,000 00	80,572 25	107,577 37
Consumer Affairs	23,617,000 00	23,592,700 00	24,960,872 75	22,726,804 90
Culture, Recreation and Fitness	......	......	......	10,301 00
Education	1,866,000 00	1,978,600 00	2,120,102 86	1,998,414 77
Environment	815,100 00	814,400 00	768,559 62	695,195 12
Finance —				
Income Taxes	827,423,000 00	845,211,000 00	843,380,000 00	779,926,000 00
Health Services and Gasoline Tax	797,760,000 00	813,023,000 00	810,152,589 82	757,723,156 43
Corporation Capital Tax	7,300,000 00	6,500,000 00	7,256,711 75	6,343,449 38
Offshore Oil and Gas Revenue Payments	1,100,000 00	......	(415,935 39)	......
Federal-Provincial Fiscal Arrangements				
Equalization Payments	773,000,000 00	795,821,000 00	795,821,000 00	702,749,000 00
Established Programs, Financing Payments	378,300,000 00	365,498,000 00	365,498,000 00	364,075,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 16	2,250,724 18
Nova Scotia Liquor Commission	93,700,000 00	83,050,000 00	85,309,515 52	88,351,504 36
Interest	72,600,000 00	76,354,000 00	79,178,994 74	73,529,964 29
Lotteries	31,800,000 00	30,400,000 00	31,384,391 52	26,783,903 90
Other	325,000 00	335,000 00	380,955 91	267,898 85
Fisheries	157,500 00	204,900 00	206,107 45	188,756 26
Government Services	1,195,000 00	1,265,000 00	1,312,017 44	1,434,745 25

Health and Fitness	396,000 00	400,000 00	415,040 86	490,352 04
Housing	36,600 00	27,400 00	402,975 57	66,789 67
Industry, Trade and Technology	......	60,000 00	61,400 00	35,825 00
Labour	450,400 00	301,000 00	323,347 52	255,787 86
Lands and Forests	7,618,600 00	6,732,100 00	6,563,846 82	7,309,666 53
Mines and Energy	3,020,500 00	3,088,000 00	3,479,350 34	3,264,346 71
Municipal Affairs	31,000 00	32,400 00	25,312 50	32,838 00
Public Service	2,286,000 00	2,325,200 00	2,425,218 41	2,364,407 83
Small Business Development	35,500 00	35,100 00	25,387 50	......
Tourism and Culture	6,995,900 00	6,548,600 00	6,307,516 29	5,911,205 49
Transportation and Communications	44,083,000 00	43,523,000 00	42,632,303 45	41,345,939 19
	3,096,782,000 00	3,128,653,400 00	3,131,643,324 28	2,909,288,276 17

RECOVERIES

Department of —				
Advanced Education and Job Training	18,144,300 00	16,104,100 00	16,529,465 16	18,372,177 59
Assistance to Universities	9,500,000 00	9,654,000 00	9,552,700 00	9,225,000 00
Agriculture and Marketing	2,958,800 00	2,569,200 00	2,451,976 60	1,379,902 77
Attorney General	3,386,700 00	3,507,600 00	3,231,546 00	41,759,537 26
Community Services	157,274,600 00	154,823,600 00	153,228,124 72	136,689,851 04
Education	4,662,400 00	4,612,900 00	4,432,564 64	5,254,238 96
Environment	50,000 00	50,000 00	52,731 44	90,958 82
Finance	110,000 00	267,500 00	750,678 35	389,648 65
Fisheries	255,000 00	295,000 00	300,085 37	251,558 88
Health and Fitness	30,508,500 00	29,756,900 00	32,086,199 69	28,329,376 80
Housing	1,832,300 00	1,770,000 00	1,867,052 82	1,531,306 25
Industry, Trade and Technology	12,727,100 00	6,914,600 00	7,527,816 28	8,690,348 91
Labour	825,000 00	825,000 00	825,000 00	750,000 00
Lands and Forests	93,500 00	101,100 00	95,947 12	97,810 53
Mines and Energy	2,407,000 00	2,554,500 00	2,565,190 34	1,312,234 89
Municipal Affairs	1,067,000 00	53,000 00	53,146 83	448,783 74
Public Service	539,200 00	564,000 00	550,654 97	397,909 43
Solicitor General	42,687,300 00	44,238,200 00	43,931,493 98	......
Tourism and Culture	110,600 00	110,600 00	110,640 00	102,294 00
Transportation and Communications	688,800 00	360,900 00	137,175 78	97,500 00
	289,828,100 00	279,132,700 00	280,280,190 09	255,170,438 52

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1989

EXPENDITURE

	1989			1988
	Estimate	Forecast	Actual	Actual
Department of —				
Advanced Education and Job Training	80,889,200 00	78,076,800 00	76,662,871 20	59,958,356 04
Assistance to Universities	200,955,000 00	204,095,300 00	204,107,080 48	189,562,734 64
Agriculture and Marketing	41,270,500 00	48,724,300 00	48,847,376 01	36,148,463 05
Attorney General	36,089,700 00	35,029,000 00	36,256,492 87	80,695,554 25
Community Services	360,474,600 00	363,051,900 00	363,033,222 50	322,032,018 06
Consumer Affairs	4,570,400 00	4,226,100 00	4,171,748 13	4,282,178 48
Culture, Recreation and Fitness	......	......	......	13,207,799 06
Education	638,345,700 00	638,801,100 00	639,363,373 00	615,483,764 40
Environment	8,693,000 00	9,337,200 00	9,350,761 69	7,381,366 62
Finance	17,427,300 00	18,917,500 00	19,074,108 11	17,185,040 91
Debt Charges	595,928,200 00	573,558,200 00	560,125,626 66	565,842,149 07
Less: Charges to Departments for differential between interest charges on capital advances and related interest revenue	(21,705,200 00)	(20,025,500 00)	(19,225,103 73)	(17,257,928 83)
Fisheries	8,891,100 00	9,113,000 00	9,207,435 67	7,700,932 84
Government Services	41,040,500 00	40,990,800 00	41,088,047 76	35,898,276 08
Health and Fitness	986,148,400 00	1,010,905,700 00	1,007,050,417 53	927,293,756 18
Housing	22,767,300 00	23,332,200 00	23,518,503 71	22,081,677 92
Industry, Trade and Technology	57,235,000 00	45,340,000 00	44,783,218 33	92,608,701 30
Labour	7,188,200 00	6,936,900 00	7,063,483 68	6,116,260 60
Lands and Forests	32,366,100 00	32,273,000 00	32,053,818 32	32,644,495 11
Mines and Energy	11,051,300 00	10,779,300 00	10,759,796 32	8,985,150 82
Municipal Affairs	74,804,500 00	75,867,000 00	75,902,331 99	70,985,430 44
Public Service	57,671,100 00	74,096,900 00	73,758,603 11	44,720,986 96

Small Business Development	39,075,500 00	36,732,200 00	44,465,540 21	......
Solicitor General	55,214,300 00	56,365,100 00	56,952,463 32	......
Tourism and Culture	20,953,600 00	24,327,600 00	24,483,951 89	16,248,236 29
Transportation and Communications	127,188,800 00	130,651,700 00	133,779,399 45	123,799,839 73
	3,504,534,100 00	3,531,503,300 00	3,526,634,568 21	3,283,605,240 02
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	117,924,000 00	123,717,200 00	114,711,053 84	119,146,525 33
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements (Note 1)	......	53,593,700 00	53,593,656 78	3,804,730 79
Excess of Current Operating Expenditure over Revenue and Recoveries	117,924,000 00	70,123,500 00	61,117,397 06	115,341,794 54
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on Capital Liabilities (Note 1)	95,309,600 00	94,694,300 00	94,639,222 67	90,659,503 87
Less: Amounts pertaining to borrowing for certain Crown corporations and Government of Canada Loans on behalf of Municipalities	4,217,600 00	3,721,200 00	3,721,941 99	4,198,669 07
	91,092,000 00	90,973,100 00	90,917,280 68	86,460,834 80
Net Revenue Deficit	$ 209,016,000 00	$ 161,096,600 00	$ 152,034,677 74	$ 201,802,629 34

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Department of:			
Advanced Education and Job Training —			
Adult Vocational Training Centres	$ 53,900 00	$ 92,000 00	$ 88,428 41
Certificates — Apprenticeship Training	11,400 00	19,000 00	20,691 85
Institutes of Technology	906,700 00	938,100 00	900,340 90
Regional Vocational Schools	861,400 00	877,200 00	867,557 13
Miscellaneous	11,700 00	22,400 00	20,056 00
	1,845,100 00	1,948,700 00	1,897,074 29
Agriculture and Marketing —			
General Agriculture	355,800 00	286,300 00	286,867 31
Nova Scotia Farm Loan Board	550,000 00	538,000 00	625,349 91
	905,800 00	824,300 00	912,217 22
Attorney General —			
Costs and Fees — Provincial Magistrates	822,000 00	880,000 00	880,801 76
Fees — Public Offices	8,736,000 00	8,861,000 00	8,961,518 53
Fees — Public Trustee	140,000 00	140,000 00	216,569 98
Fines — Criminal Prosecutions	2,922,000 00	3,140,000 00	3,235,374 75
Fees — Companies Act	560,000 00	560,000 00	538,551 10
Fees — Cooperative Associations Act	5,000 00	5,000 00	4,296 50
Fees — Corporations Registration Act	1,600,000 00	1,400,000 00	1,225,725 14
Fees — Corporations Securities Act	65,000 00	70,000 00	74,721 00
Fees — Partnership and Business Names Registration Act	270,000 00	310,000 00	347,882 33
Licenses and Fees — Securities Act	600,000 00	1,000,000 00	964,522 50
Miscellaneous	50,000 00	50,000 00	77,189 52
	15,770,000 00	16,416,000 00	16,527,153 11

Community Services —			
Employees Rent	23,000 00	24,000 00	22,853 68
Fees — Solemnization of Marriages	11,000 00	10,000 00	9,523 00
Fees — Summer Camps	16,000 00	16,000 00	12,534 79
Fines — Young Offenders Act	15,000 00	12,000 00	10,977 50
Legal Fees — Children's Services	32,000 00	30,000 00	24,620 00
Miscellaneous	1,000 00	1,000 00	63 28
	98,000 00	93,000 00	80,572 25
Consumer Affairs —			
Miscellaneous Fees — Administration	1,000 00	2,000 00	1,947 30
Fees and Licenses — Consumer Services Division	225,000 00	249,700 00	201,222 50
Fees — Debtor Assistance	11,000 00	11,000 00	10,480 00
Amusement Taxes	5,300,000 00	5,600,000 00	5,905,887 37
Parimutuel Tax	250,000 00	200,000 00	285,748 87
Miscellaneous Licenses — Theatre and Amusements Act	65,000 00	65,000 00	73,367 00
Fees — Insurance Agents' Act	65,000 00	65,000 00	123,530 27
Tax on Fire Insurance Premiums	1,600,000 00	1,600,000 00	1,636,376 67
Tax on Insurance Premiums	16,000,000 00	15,700,000 00	16,650,669 77
Fees — Condominium Property Act	100,000 00	100,000 00	71,643 00
	23,617,000 00	23,592,700 00	24,960,872 75
Education —			
Curriculum Development	112,000 00	120,000 00	130,220 31
Education Resource Services	34,800 00	41,600 00	44,013 68
Nova Scotia School Book Bureau	300,000 00	375,000 00	425,152 89
Nova Scotia Summer School	4,200 00	7,000 00	7,500 00
Nova Scotia Teachers' College	1,373,000 00	1,395,000 00	1,461,395 06
Research Testing	42,000 00	40,000 00	51,820 92
	1,866,000 00	1,978,600 00	2,120,102 86

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Environment —			
Pesticides License Fees	3,000 00	3,000 00	......
Rentals and Fees — Nova Scotia Water Act	155,000 00	155,000 00	158,985 33
Water Utilities	650,000 00	650,000 00	602,869 29
Well Drilling Licenses	7,000 00	6,300 00	6,705 00
Miscellaneous	100 00	100 00	......
	815,100 00	814,400 00	768,559 62
Finance —			
Individual Income Tax	700,126,000 00	717,226,000 00	715,659,000 00
Corporation Income Tax	127,297,000 00	127,985,000 00	127,721,000 00
Corporation Capital Tax	7,300,000 00	6,500,000 00	7,256,711 75
Federal-Provincial Fiscal Arrangements —			
Equalization Payments	773,000,000 00	795,821,000 00	795,821,000 00
Established Programs, Financing Payments	378,300,000 00	365,498,000 00	365,498,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 16
Reciprocal Taxation	30,760,000 00	31,423,000 00	31,207,238 34
Offshore Oil and Gas Revenue Payments	1,100,000 00	......	(415,935 39)
Health Services Tax	650,000,000 00	665,000,000 00	660,448,180 93
Gasoline Tax	117,000,000 00	116,600,000 00	118,497,170 55
Nova Scotia Liquor Commission Profits	88,800,000 00	78,800,000 00	80,758,786 52
Nova Scotia Liquor License Board Profits	4,900,000 00	4,250,000 00	4,550,729 00
Interest	72,600,000 00	76,354,000 00	79,178,994 74
Lottery Licenses	1,400,000 00	1,400,000 00	1,496,726 46
Nova Scotia Lottery Commission Profits	30,400,000 00	29,000,000 00	29,887,665 06
Other —			
Pension Plans — Registration Fees	25,000 00	35,000 00	42,257 00
Succession Duties and Gift Tax	......	......	30,083 39
Miscellaneous	300,000 00	300,000 00	308,615 52
	2,985,559,000 00	3,018,443,000 00	3,020,196,948 03

Fisheries —			
Aquaculture Leases and Licenses	15,000 00	3,200 00	4,567 68
Fees — Laboratory Testing	50,000 00	46,000 00	45,947 92
Fish Buyer's Licenses	9,000 00	10,400 00	10,351 00
Fisheries Training — Board and Lodging	38,000 00	58,000 00	58,589 57
Licenses and Royalties (Sea Plant Harvesting)	2,000 00	1,600 00	1,578 95
Sale of Freshwater Trout	40,000 00	81,000 00	80,417 50
Sale of Mussel Collectors and Oyster Seed	3,000 00	4,600 00	4,584 31
Miscellaneous	500 00	100 00	70 52
	157,500 00	204,900 00	206,107 45
Government Services —			
Computer Services	800,000 00	800,000 00	905,033 47
Financial Services	85,000 00	85,000 00	117,150 25
Property Services	310,000 00	380,000 00	289,833 72
	1,195,000 00	1,265,000 00	1,312,017 44
Health and Fitness —			
Registration Services	396,000 00	400,000 00	415,040 86
Housing —			
Administrative Fees	36,600 00	27,400 00	402,975 57
Industry, Trade and Technology —			
Lease Rentals	......	60,000 00	60,000 00
Registration Fees — Venture Corporation	......	......	1,000 00
Small Business Development Corporation	......	......	400 00
	......	60,000 00	61,400 00

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Labour—			
Fees — Accident Training	3,000 00	10,000 00	11,902 50
Fees — Boiler Safety Inspection	275,000 00	150,000 00	178,688 00
Fees — Elevators and Lifts Act	150,000 00	120,000 00	108,921 02
Fees — Stationary Engineers Board	8,000 00	6,000 00	8,268 00
Permits — Blasters	400 00	1,000 00	355 00
Permits — Fire Marshal Division	14,000 00	14,000 00	15,213 00
	450,400 00	301,000 00	323,347 52
Lands and Forests —			
Admission Fees — Parks	250,000 00	277,200 00	258,995 74
Fines and Forfeitures	110,000 00	135,000 00	118,048 18
Game and Fishing Licenses	2,671,000 00	2,570,000 00	2,594,135 80
Leases and Grants	50,000 00	46,000 00	48,996 81
Nursery — Sale of Trees	2,364,000 00	1,887,900 00	1,812,735 47
Selective Cutting	50,000 00	25,000 00	22,747 87
Timber and Fuelwood Licenses	2,008,100 00	1,685,000 00	1,585,482 53
Miscellaneous	115,500 00	106,000 00	122,704 42
	7,618,600 00	6,732,100 00	6,563,846 82

Mines and Energy —			
Exploration Claims	300,000 00	300,000 00	241,889 50
Gypsum Tax	825,000 00	825,000 00	950,308 92
Rentals — Minerals	64,000 00	64,000 00	69,270 00
Rentals — Petroleum Licenses	189,000 00	189,000 00	200,975 02
Royalties — Coal	850,000 00	850,000 00	859,462 30
Royalties — Other	755,000 00	755,000 00	881,499 33
Miscellaneous	37,500 00	105,000 00	275,945 27
	3,020,500 00	3,088,000 00	3,479,350 34
Municipal Affairs —			
Cost — Appeal Hearings	5,000 00	......	......
Licenses — Municipal Auditors	2,500 00	2,400 00	2,375 00
Registration Fees — Community Planning Association	5,500 00	4,500 00	......
Registration Fees — Training Programs	17,000 00	25,000 00	24,861 00
Sale of Maps	1,000 00	500 00	(1,923 50)
	31,000 00	32,400 00	25,312 50
Public Service —			
Civil Service Commission	10,000 00	18,000 00	17,669 55
Licenses — Gasoline Licensing Act	310,000 00	350,000 00	233,520 00
Licenses — Horse Racing Commission	11,000 00	15,000 00	13,837 00
Licenses — Salvage Yards Licensing Act	10,500 00	10,500 00	11,600 00
Motor Carrier Act	1,550,000 00	1,600,000 00	1,825,544 83
Municipal Board	6,000 00	5,200 00	6,942 68
Nova Scotia Boxing Authority	10,000 00	10,000 00	15,000 00
Nova Scotia Government Bookstore	235,000 00	190,000 00	210,007 16
Nova Scotia Police Commission	60,000 00	30,000 00	28,190 00
Nova Scotia Sport and Recreation Commission	3,500 00	3,500 00	3,899 00
Sale of Statutes	18,000 00	26,000 00	12,350 00
Subscriptions to Hansard	17,000 00	19,000 00	12,895 00
Subscriptions to Legislative Bills	45,000 00	48,000 00	33,763 19
	2,286,000 00	2,325,200 00	2,425,218 41

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Small Business Development —			
Lease Rentals	33,500 00	33,500 00	25,187 50
Registration Fees — Venture Corporation	2,000 00	1,600 00	200 00
	35,500 00	35,100 00	25,387 50
Tourism and Culture —			
Bluenose Tours	75,000 00	46,000 00	45,808 27
Camping Establishment License Fees	700 00	700 00	840 00
Digby Pines	2,682,100 00	2,592,500 00	2,589,359 53
Hotel License Fees	2,400 00	2,400 00	4,075 00
Keltic Lodge	3,014,600 00	2,956,600 00	2,721,228 50
Liscombe Lodge	960,100 00	827,800 00	825,965 21
Miscellaneous — Cultural Affairs	2,500 00	7,500 00	4,764 40
Nova Scotia Tattoo	258,000 00	114,000 00	114,019 38
Registration Fees — Training Programs	500 00	1,100 00	1,456 00
	6,995,900 00	6,548,600 00	6,307,516 29
Transportation and Communications —			
Administration and Maintenance —			
Advertising Licenses	4,000 00	4,000 00	4,906 00
Canso Causeway Revenue	760,000 00	800,000 00	814,885 69
Ferries	250,000 00	250,000 00	258,050 08
	1,014,000 00	1,054,000 00	1,077,841 77

Registry of Motor Vehicles —			
Certificates of Registration	1,094,000 00	1,094,000 00	1,064,835 00
Commercial Registrations	15,548,000 00	15,548,000 00	14,901,736 27
Dealers' Licenses and Plates	158,000 00	158,000 00	235,298 00
Drivers' Licenses	3,284,000 00	2,684,000 00	3,054,157 11
Fines	2,119,000 00	2,119,000 00	2,328,955 45
Government of Canada	230,000 00	230,000 00	222,860 00
Miscellaneous Registrations	1,500,000 00	1,500,000 00	1,603,797 43
Miscellaneous Revenue	2,190,000 00	2,190,000 00	2,098,175 25
Motor Vehicle Inspection	598,000 00	598,000 00	565,703 00
Passenger Registrations	16,348,000 00	16,348,000 00	15,478,944 17
	43,069,000 00	42,469,000 00	41,554,461 68
Department of Transportation and Communications	44,083,000 00	43,523,000 00	42,632,303 45
Total Current Revenue	$3,096,782,000 00	$3,128,653,400 00	$3,131,643,324 28

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Department of:			
Advanced Education and Job Training—			
Financial Assistance for Students	$ 358,300 00	$ 360,100 00	$ 372,557 88
Training Programs	17,786,000 00	15,744,000 00	16,156,907 28
	18,144,300 00	16,104,100 00	16,529,465 16
Assistance to Universities	9,500,000 00	9,654,000 00	9,552,700 00
Agriculture and Marketing —			
Agricultural Services	2,655,800 00	2,290,100 00	2,140,501 04
Agricultural Production	3,000 00	9,100 00	40,195 25
Boards and Commissions	300,000 00	270,000 00	271,280 31
	2,958,800 00	2,569,200 00	2,451,976 60
Attorney General —			
General Administration	3,178,500 00	3,303,300 00	3,107,684 00
Law Administration	120,900 00	112,000 00	2,562 00
Public Offices	87,300 00	92,300 00	121,300 00
	3,386,700 00	3,507,600 00	3,231,546 00

Community Services —			
Administration	12,055,000 00	10,415,500 00	10,514,478 44
Family and Children's Services	16,257,800 00	15,558,000 00	16,199,105 84
Rehabilitation and Community Services	8,774,500 00	8,340,300 00	8,655,776 03
Young Offender Administration	2,799,300 00	2,659,800 00	2,672,615 48
Public Assistance	113,492,600 00	114,926,500 00	112,748,263 12
Other Services	3,895,400 00	2,923,500 00	2,437,885 81
	157,274,600 00	154,823,600 00	153,228,124 72
Education —			
Curriculum Development	4,138,100 00	4,138,100 00	4,000,965 39
Education Resource Services	490,300 00	429,500 00	414,269 18
Program Services	25,000 00	19,000 00	......
Teachers' Pensions	9,000 00	9,000 00	......
Grants and Assistance	......	17,300 00	17,330 07
	4,662,400 00	4,612,900 00	4,432,564 64
Environment	50,000 00	50,000 00	52,731 44
Finance —			
General	100,000 00	254,500 00	737,030 61
Government Contributions to Benefit Plans	10,000 00	13,000 00	13,647 74
	110,000 00	267,500 00	750,678 35
Fisheries	255,000 00	295,000 00	300,085 37
Health and Fitness —			
Health Programs	27,571,600 00	26,873,000 00	29,233,595 26
Nova Scotia Commission on Drug Dependency	2,936,900 00	2,883,900 00	2,852,604 43
	30,508,500 00	29,756,900 00	32,086,199 69
Housing —			
General Administration	1,582,300 00	1,509,500 00	1,575,640 48
Subsidies	250,000 00	260,500 00	291,412 34
	1,832,300 00	1,770,000 00	1,867,052 82

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1989

	Estimate	Forecast	Actual
Industry, Trade and Technology —			
General Administration	110,700 00	110,000 00	106,196 93
Industrial Development	52,900 00	30,800 00	30,800 53
	163,600 00	140,800 00	136,997 46
Funds for Economic Investment —			
Strait of Canso Development Subsidiary Agreement (ERDA)	476,000 00	370,700 00	368,699 19
Economic Development Planning Subsidiary Agreement (ERDA)	480,000 00	333,000 00	332,796 20
Forest Resource Development Agreement	30,000 00	20,700 00	14,615 50
Mineral Development Subsidiary Agreement (ERDA)	565,300 00	939,400 00	969,171 00
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	3,683,100 00	2,800,000 00	2,093,653 47
Tourism Development Subsidiary Agreement (ERDA)	5,808,000 00	2,310,000 00	3,399,031 78
Industrial Development Program	1,521,100 00	......	......
Fisheries Development Subsidiary Agreement (ERDA)	......	......	43,138 58
Advanced Manufacturing Support Subsidiary Agreement (ERDA)	......	......	21,875 00
Agri-Food Development Subsidiary Agreement II (ERDA)	......	......	147,838 10
	12,563,500 00	6,773,800 00	7,390,818 82
Total Department of Industry, Trade and Technology	12,727,100 00	6,914,600 00	7,527,816 28
Labour	825,000 00	825,000 00	825,000 00

Lands and Forests —			
Administration and Planning	93,500 00	101,100 00	95,847 62
Operations and Land Services	......	......	99 50
	93,500 00	101,100 00	95,947 12
Mines and Energy —			
Operations	782,000 00	200,000 00	248,235 36
Energy Assistance	1,625,000 00	2,354,500 00	2,316,954 98
	2,407,000 00	2,554,500 00	2,565,190 34
Municipal Affairs —			
Finance and Advisory Services	1,067,000 00	53,000 00	53,146 83
Public Service —			
Emergency Measures Organization	3,000 00	15,500 00	2,807 46
Nova Scotia Lottery Commission	453,700 00	395,000 00	394,347 51
Office of the Auditor General	82,500 00	67,500 00	67,500 00
Nova Scotia Task Force on Aids	......	86,000 00	86,000 00
	539,200 00	564,000 00	550,654 97
Solicitor General —			
General Administration	14,612,300 00	14,163,200 00	13,983,437 70
Policing Services	28,075,000 00	30,075,000 00	29,948,056 28
	42,687,300 00	44,238,200 00	43,931,493 98
Tourism and Culture —			
Departmental Operations	110,600 00	110,600 00	110,640 00
Transportation and Communications —			
Registry of Motor Vehicles	688,800 00	360,900 00	137,175 78
Total Current Recoveries	$289,828,100 00	$279,132,700 00	$280,280,190 09

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1989

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Department of:					
Advanced Education and Job Training—					
General Administration	$ 1,895,800 00	$	$ 1,895,800 00	$ 1,895,800 00	$ 1,888,950 46
Financial Assistance for Students	12,565,300 00	......	12,565,300 00	12,565,300 00	12,469,985 77
Manpower Services	6,132,200 00	......	6,132,200 00	5,618,900 00	5,137,140 36
Training Programs	60,295,900 00	......	60,295,900 00	57,996,800 00	57,166,794 61
	80,889,200 00	......	80,889,200 00	78,076,800 00	76,662,871 20
Assistance to Universities	200,955,000 00	3,152,100 00	204,107,100 00	204,095,300 00	204,107,080 48
Agriculture and Marketing—					
Agricultural Services	16,338,700 00	7,168,153 00	23,506,853 00	23,776,000 00	23,506,852 50
Agricultural Production	10,809,400 00	196,115 00	11,005,515 00	11,068,600 00	11,005,514 18
Boards and Commissions	10,221,200 00	98,742 00	10,319,942 00	10,047,100 00	10,319,941 16
Nova Scotia Agricultural College	3,901,200 00	113,869 00	4,015,069 00	3,832,600 00	4,015,068 17
	41,270,500 00	7,576,879 00	48,847,379 00	48,724,300 00	48,847,376 01
Attorney General—					
General Administration	13,513,300 00	328,976 00	13,842,276 00	12,246,500 00	13,842,275 63
Law Administration	11,778,400 00	497,300 00	12,275,700 00	12,065,000 00	12,053,068 92
Public Offices	9,414,300 00	......	9,414,300 00	9,309,300 00	8,984,080 65
Registry of Joint Stock Companies	1,383,700 00	24,500 00	1,408,200 00	1,408,200 00	1,377,067 67
	36,089,700 00	850,776 00	36,940,476 00	35,029,000 00	36,256,492 87

Community Services —					
Administration	28,186,200 00	909,100 00	29,095,300 00	28,401,300 00	29,094,935 52
Family and Children's Services	29,827,600 00	......	29,827,600 00	28,805,700 00	28,948,342 65
Rehabilitation and Community Services	17,761,000 00	......	17,761,000 00	16,638,700 00	16,821,398 28
Young Offender Administration	5,292,700 00	......	5,292,700 00	4,865,400 00	5,017,136 63
Public Assistance	272,088,500 00	6,513,100 00	278,601,600 00	278,601,600 00	278,161,317 76
Other Services	7,318,600 00	......	7,318,600 00	5,739,200 00	4,990,091 66
	360,474,600 00	7,422,200 00	367,896,800 00	363,051,900 00	363,033,222 50
Consumer Affairs	4,570,400 00	......	4,570,400 00	4,226,100 00	4,171,748 13
Education —					
Senior Management	891,400 00	......	891,400 00	881,700 00	891,274 96
Finance and Budgeting	2,809,600 00	......	2,809,600 00	2,603,300 00	2,570,663 85
Curriculum Development	6,109,000 00	......	6,109,000 00	5,891,100 00	5,977,952 57
Education Resource Services	6,849,900 00	......	6,849,900 00	6,738,500 00	6,776,050 89
Inspection Services	1,258,700 00	......	1,258,700 00	1,258,700 00	1,217,614 93
Program Services	802,800 00	......	802,800 00	759,800 00	724,489 61
Teachers' Pensions	31,123,000 00	......	31,123,000 00	30,491,000 00	30,364,878 98
Grants and Assistance	588,501,300 00	2,339,200 00	590,840,500 00	590,177,000 00	590,840,447 21
	638,345,700 00	2,339,200 00	640,684,900 00	638,801,100 00	639,363,373 00
Environment	8,693,000 00	657,762 00	9,350,762 00	9,337,200 00	9,350,761 69
Finance —					
General	6,315,500 00	......	6,315,500 00	5,587,700 00	5,569,106 48
Provincial Tax Commission	7,058,800 00	......	7,058,800 00	6,706,800 00	6,546,028 44
Government Contributions to Benefit Plans	3,653,000 00	2,373,544 00	6,026,544 00	5,703,000 00	6,026,543 19
Unclassified and Unforeseen	200,000 00	260,000 00	460,000 00	460,000 00	454,080 00
Homeowners' Incentive Act — Grants	200,000 00	278,350,00	478,350 00	460,000 00	478,350 00
	17,427,300 00	2,911,894 00	20,339,194 00	18,917,500 00	19,074,108 11

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1989

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Debt Charges	574,223,000 00	......	574,223,000 00	553,532,700 00	540,900,522 93
Fisheries	8,891,100 00	316,336 00	9,207,436 00	9,113,000 00	9,207,435 67
Government Services	41,040,500 00	47,548 00	41,088,048 00	40,990,800 00	41,088,047 76
Health and Fitness —					
Health Programs	686,523,500 00	11,806,800 00	698,330,300 00	698,330,700 00	698,197,360 32
Health Services and Insurance Commission	291,590,000 00	9,275,000 00	300,865,000 00	304,638,400 00	300,863,053 95
Nova Scotia Commission on Drug Dependency	8,034,900 00	......	8,034,900 00	7,936,600 00	7,990,003 26
	986,148,400 00	21,081,800 00	1,007,230,200 00	1,010,905,700 00	1,007,050,417 53
Housing —					
General Administration	6,899,500 00	......	6,899,500 00	6,498,300 00	6,566,178 35
Subsidies	15,867,800 00	1,084,526 00	16,952,326 00	16,833,900 00	16,952,325 36
	22,767,300 00	1,084,526 00	23,851,826 00	23,332,200 00	23,518,503 71
Industry, Trade and Technology —					
General Administration	16,280,800 00	600,000 00	16,880,800 00	15,340,100 00	14,463,215 69
Other Agencies	1,835,800 00	......	1,835,800 00	1,834,300 00	1,807,950 22
Industrial Development	2,917,700 00	......	2,917,700 00	2,812,800 00	2,802,355 61
Economic Planning and Technology	1,480,700 00	......	1,480,700 00	1,445,300 00	1,384,680 32
	22,515,000 00	600,000 00	23,115,000 00	21,432,500 00	20,458,201 84

Funds for Economic Investment					
Forest Renewal Subsidiary Agreement (ERDA)	......	......	......	......	12,146 88
Strait of Canso Development Subsidiary Agreement (ERDA)	680,000 00	......	680,000 00	529,500 00	526,713 16
Economic Development Planning Subsidiary Agreement (ERDA)	960,000 00	......	960,000 00	666,100 00	666,308 01
Ocean Industry Subsidiary Agreement (GDA)	490,000 00	......	490,000 00	260,000 00	310,401 60
Michelin Tire (Canada) Ltd. Subsidiary Agreement (GDA)	1,400,000 00	......	1,400,000 00	......	......
Forest Resource Development Agreement	4,694,100 00	......	4,694,100 00	4,284,000 00	4,254,147 64
Mineral Development Subsidiary Agreement (ERDA)	3,214,300 00	......	3,214,300 00	3,541,900 00	3,756,781 89
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	5,261,600 00	......	5,261,600 00	4,000,000 00	2,940,091 03
Tourism Development Subsidiary Agreement (ERDA)	8,297,000 00	......	8,297,000 00	3,300,000 00	4,855,759 11
Fisheries Development Subsidiary Agreement (ERDA)	1,500,000 00	......	1,500,000 00	1,500,000 00	1,469,422 23
Advanced Manufacturing Support Subsidiary Agreement (ERDA)	850,000 00	......	850,000 00	626,000 00	538,784 49
Industrial Development Program	2,173,000 00	......	2,173,000 00	......	......
Agri-Food Program	5,200,000 00	......	5,200,000 00	5,200,000 00	4,994,460 45
	34,720,000 00	......	34,720,000 00	23,907,500 00	24,325,016 49
	57,235,000 00	600,000 00	57,835,000 00	45,340,000 00	44,783,218 33

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1989

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Labour	7,188,200 00	......	7,188,200 00	6,936,900 00	7,063,483 68
Lands and Forests —					
Administration and Planning	16,493,600 00	......	16,493,600 00	16,456,300 00	16,357,718 01
Operations and Land Services	15,872,500 00	......	15,872,500 00	15,816,700 00	15,696,100 31
	32,366,100 00	......	32,366,100 00	32,273,000 00	32,053,818 32
Mines and Energy —					
Operations	8,540,700 00	......	8,540,700 00	7,544,600 00	7,583,228 71
Assistance — Mining Industry	660,600 00	72,000 00	732,600 00	732,600 00	714,850 08
Energy Assistance	1,850,000 00	653,000 00	2,503,000 00	2,502,100 00	2,461,717 53
	11,051,300 00	725,000 00	11,776,300 00	10,779,300 00	10,759,796 32
Municipal Affairs —					
General	14,361,300 00	75,000 00	14,436,300 00	14,436,300 00	14,400,887 45
Finance and Advisory Services	60,443,200 00	1,100,000 00	61,543,200 00	61,430,700 00	61,501,444 54
	74,804,500 00	1,175,000 00	75,979,500 00	75,867,000 00	75,902,331 99

Public Service —					
Art Gallery of Nova Scotia	834,500 00	......	834,500 00	834,500 00	834,500 00
Cabinet Secretariat	993,000 00	......	993,000 00	1,045,500 00	992,494 05
Canada-Nova Scotia Offshore Oil and Gas Board	100,000 00	......	100,000 00	......	......
Cape Breton Development Corporation	168,900 00	......	168,900 00	154,200 00	155,716 46
Civil Service Commission	3,096,900 00	......	3,096,900 00	2,883,100 00	2,915,937 19
Commission of Inquiry Concerning Donald Marshall Jr.	1,535,500 00	500,643 00	2,036,143 00	2,250,600 00	2,036,142 23
Council of Maritime Premiers	4,006,300 00	......	4,006,300 00	4,006,300 00	3,981,107 58
Education Incentive Program for Black Students	245,800 00	......	245,800 00	245,800 00	211,097 60
Election Commission	3,500 00	......	3,500 00	3,500 00	2,928 90
Election Expenses	181,500 00	5,000,000 00	5,181,500 00	5,011,200 00	4,796,289 04
Emergency Measures Organization	658,000 00	......	658,000 00	652,700 00	615,166 77
Executive Council Office	392,500 00	......	392,500 00	367,400 00	376,366 69
Expropriation Compensation Board	137,000 00	41,300 00	178,300 00	178,300 00	176,391 74
Gasoline and Fuel Oil Licensing Act — Administration	445,000 00	20,800 00	465,800 00	465,800 00	453,712 00
Government House	366,900 00	45,225 00	412,125 00	397,400 00	412,124 59
Halifax-Dartmouth Bridge Commission	100,000 00	......	100,000 00	......	......
Halifax-Dartmouth Port Development Commission	393,600 00	1,334 00	394,934 00	393,600 00	394,934 00
Human Rights Commission	1,037,900 00	3,216 00	1,041,116 00	1,037,600 00	1,041,013 77
Land Registration and Information Service	855,000 00	......	855,000 00	855,000 00	855,000 00
Legislative Counsel	701,400 00	......	701,400 00	694,800 00	694,455 75
Legislative Expenses	6,393,700 00	......	6,393,700 00	6,673,800 00	6,357,970 14
Management Board	1,072,800 00	......	1,072,800 00	975,000 00	949,531 84
Ministers' Salaries and Expenses	1,119,900 00	72,442 00	1,192,342 00	1,189,700 00	1,192,341 74
Motor Carrier Act — Administration	1,811,000 00	......	1,811,000 00	1,811,000 00	1,769,829 57
Municipal Board	406,000 00	......	406,000 00	353,100 00	348,204 36
Nova Scotia Advisory Council on the Status of Women	410,200 00	......	410,200 00	410,000 00	407,237 76
Nova Scotia Boxing Authority	66,100 00	......	66,100 00	66,100 00	60,266 55
Nova Scotia Commission on AIDS	75,000 00	......	75,000 00	......	......
Nova Scotia Communication Services	1,046,600 00	240,898 00	1,287,498 00	1,140,200 00	1,287,497 81
Nova Scotia Horse Racing Commission	390,000 00	......	390,000 00	355,900 00	324,439 23
Nova Scotia Lottery Commission	453,700 00	......	453,700 00	395,000 00	394,347 51

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1989

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Nova Scotia Municipal Finance Corporation	217,600 00	......	217,600 00	217,600 00	217,600 00
Nova Scotia Police Commission	800,000 00	......	800,000 00	558,800 00	568,814 93
Nova Scotia Research Foundation Corporation	2,582,500 00	10,000,000 00	12,582,500 00	12,582,500 00	12,582,500 00
Nova Scotia Sport and Recreation Commission	8,556,400 00	800,000 00	9,356,400 00	9,356,400 00	9,111,674 34
Nova Scotia Task Force on AIDS	194,000 00	76,000 00	270,000 00	270,000 00	269,913 79
Office of the Auditor General	1,572,500 00	......	1,572,500 00	1,525,000 00	1,526,665 53
Office of the Ombudsman	215,100 00	......	215,100 00	187,500 00	166,498 56
Office of the Premier	411,800 00	......	411,800 00	411,800 00	410,569 95
Office of the Speaker	1,208,400 00	......	1,208,400 00	1,197,700 00	1,168,612 99
Pay Equity Commission	150,000 00	......	150,000 00	96,500 00	86,144 78
Protocol Office	848,800 00	133,114 00	981,914 00	977,300 00	981,913 69
Public Archives of Nova Scotia, Board of Trustees	1,220,000 00	......	1,220,000 00	1,220,000 00	1,220,000 00
Purchasing Agency	861,000 00	......	861,000 00	855,600 00	850,467 01
Royal Commission on Health Care	1,064,700 00	390,800 00	1,455,500 00	1,108,600 00	1,455,499 12
Salvage Yards Licensing Act — Administration	465,000 00	37,000 00	502,000 00	502,000 00	495,642 27
Sydney Harbour Ports Regional Development Board	75,000 00	......	75,000 00	75,000 00	75,000 00
Sydney Steel Corporation	4,518,500 00	187,000 00	4,705,500 00	4,705,000 00	4,700,026 01
Tidal Power Corporation	286,800 00	......	286,800 00	286,800 00	286,800 00
Waterfront Development Corporation	210,000 00	......	210,000 00	210,000 00	210,000 00
Women's Directorate	145,000 00	......	145,000 00	64,000 00	58,062 41
Workers' Compensation Board	2,569,800 00	709,353 00	3,279,153 00	2,841,700 00	3,279,152 86
	57,671,100 00	18,259,125 00	75,930,225 00	74,096,900 00	73,758,603 11

Small Business Development —					
Administration	1,230,600 00	......	1,230,600 00	813,300 00	811,744 77
Small Business Programs	16,444,800 00	405,000 00	16,849,800 00	17,079,900 00	16,848,994 27
Nova Scotia Business Capital Corporation	18,649,700 00	5,221,310 00	23,871,010 00	16,650,300 00	23,471,009 27
Other Agencies	2,750,400 00	583,392 00	3,333,792 00	2,188,700 00	3,333,791 90
	39,075,500 00	6,209,702 00	45,285,202 00	36,732,200 00	44,465,540 21
Solicitor General —					
General Administration	27,139,300 00	......	27,139,300 00	26,290,100 00	27,001,772 49
Policing Services	28,075,000 00	2,000,000 00	30,075,000 00	30,075,000 00	29,950,690 83
	55,214,300 00	2,000,000 00	57,214,300 00	56,365,100 00	56,952,463 32
Tourism and Culture —					
Departmental Operations	14,869,900 00	3,374,000 00	18,243,900 00	18,243,900 00	18,204,701 38
Hotel Operations	6,083,700 00	195,600 00	6,279,300 00	6,083,700 00	6,279,250 51
	20,953,600 00	3,569,600 00	24,523,200 00	24,327,600 00	24,483,951 89
Transportation and Communications —					
Administration and Maintenance — Transportation Systems	108,905,900 00	5,444,633 00	114,350,533 00	110,223,100 00	114,350,532 19
Registry of Motor Vehicles	18,282,900 00	2,145,700 00	20,428,600 00	20,428,600 00	19,428,867 26
	127,188,800 00	7,590,333 00	134,779,133 00	130,651,700 00	133,779,399 45
Total Ordinary Expenditure	$3,504,534,100 00	$ 87,569,781 00	$3,592,103,881 00	$3,531,503,300 00	$3,526,634,568 21

Statement 27

PROVINCE OF NOVA SCOTIA
Statement of Capital Account Appropriations and Expenditures
for the fiscal year ended March 31, 1989

Capital Expenditure	Balance March 31, 1988 (C)	Voted Chapter 1 1988	Orders-In-Council	Total Available Authority	Capital Expenditure Year Ended March 31/89	Cancellation by Statute	Balance March 31, 1989
FURNITURE AND EQUIPMENT							
Department of							
Advanced Education and Job Training	$ 180,277 11	$ 1,200,000 00	$	$ 1,380,277 11	$ 1,017,425 95	$ 180,277 11	$ 182,574 05
Agriculture and Marketing	371,502 74	1,150,000 00		1,521,502 74	1,238,973 07	74	282,528 93
Attorney General	45,198 31	118,000 00		163,198 31	104,360 49	31	58,837 51
Community Services	17	250,000 00		250,000 17	180,942 14	17	69,057 86
Consumer Affairs		8,000 00		8,000 00	6,733 00		1,267 00
Education	36 71	143,000 00		143,036 71	139,407 89	36 71	3,592 11
Environment	20,819 62	275,000 00		295,819 62	218,062 21	20,819 62	56,937 79
Finance	48,537 00	20,000 00		68,537 00	10,051 57	48,537 00	9,948 43
Fisheries	6,636 67	104,700 00		111,336 67	107,229 69	3,336 67	770 31
Government Services	333,235 32	2,600,000 00		2,933,235 32	2,592,923 98	153,235 32	187,076 02
Health and Fitness	18,855 16	97,000 00	19,000 00	134,855 16	113,578 77	16	21,276 23
Housing	2,431 10	65,000 00		67,431 10	64,999 12	2,431 10	88
Industry, Trade and Technology	116 05	15,000 00		15,116 05	9,156 68	116 05	5,843 32
Labour	410 00	30,000 00		30,410 00	26,828 00	410 00	3,172 00
Lands and Forests	15,958 14	732,000 00	183,000 00	930,958 14	900,312 59	15,958 14	14,687 41
Mines and Energy	14,269 79	140,000 00	34,000 00	188,269 79	176,611 01	69 79	11,588 99
Municipal Affairs	7,160 73	75,400 00		82,560 73	72,314 93	73	10,245 07
Public Service	16,100 74	287,000 00		303,100 74	14,692 05	11,878 74	276,529 95
Small Business Development		315,100 00		315,100 00	257,386 04		57,713 96
Solicitor General		350,000 00		350,000 00	270,227 56		79,772 44
Tourism and Culture	56,701 68	250,000 00		306,701 68	212,660 90	1 68	94,039 10
Transportation and Communications	152,264 40	85,000 00		237,264 40	35,715 76	152,264 40	49,284 24
OTHER							
Department of							
Agriculture and Marketing	292,555 18	390,000 00		682,555 18	658,306 69	18	24,248 31
Attorney General	88,757 14			88,757 14		88,757 14	
Education	22,041 98	165,000 00		187,041 98	22,095 67	22,041 98	142,904 33
Environment	118,498 44	1,080,000 00		1,198,498 44	683,550 43	118,498 44	396,449 57
Industry, Trade and Technology	1,716,532 29	6,818,800 00		8,535,332 29	5,322,651 11	1,716,532 29	1,496,148 89
Funds for Economic Investment	4,319,128 26	112,867,800 00		117,186,928 26	108,840,023 70	4,319,128 26	4,027,776 30
Lands and Forests	6,853 21	7,660,900 00	1,894,900 00	9,562,653 21	9,210,899 33	6,853 21	344,900 67
Municipal Affairs	500,000 00	2,500,000 00		3,000,000 00	3,000,000 00		
Public Service		900,000 00		900,000 00	900,000 00		
Small Business Development		1,935,000 00		1,935,000 00	880,474 97		1,054,525 03
Solicitor General		200,000 00	14,900 00	214,900 00	212,677 97		2,222 03
Tourism and Culture	2,376 09	30,000 00		32,376 09	27,090 07	2,376 09	2,909 93

CAPITAL GRANTS							
Department of							
Assistance to Universities	20.24	60,000.00		60,020.24	18,406.24	20.24	41,593.76
Attorney General	1,688.63	50,000.00		51,688.63	22,541.37	1,688.63	27,458.63
Education	121,966.49	11,011,900.00		11,133,866.49	10,643,146.84	121,966.49	368,753.16
Environment	508,646.89	2,880,000.00		3,388,646.89	1,998,706.78	508,646.89	881,293.22
Health and Fitness	6,798,035.22	27,739,500.00		34,537,535.22	30,090,718.13	22	4,446,816.87
Industry, Trade and Technology	64,808.81	1,200,000.00		1,264,808.81	1,117,950.07	64,808.81	82,049.93
Municipal Affairs	5,615,459.34	19,522,500.00		25,137,959.34	22,043,039.36	4,846.34	3,090,073.64
Public Service	114,660.00	3,850,000.00	962,500.00	4,927,160.00	4,812,500.00	114,660.00	
Small Business Development		178,200.00		178,200.00	154,612.67		23,587.33
Solicitor General		100,000.00		100,000.00	93,078.00		6,922.00
Transportation and Communications	52,392.25	8,880,600.00	544,308.00	9,477,300.25	8,855,967.78	25	621,332.22
TRANSPORTATION AND COMMUNICATIONS	6,280,549.75	112,714,800.00	310,576.00	119,305,925.75	119,305,923.73	1.75	27
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of							
Advanced Education and Job Training	1,595,336.94	620,000.00	(1,249,200.00)	966,136.94	966,042.03	36.94	57.97
Agriculture and Marketing	1,183,037.74		(355,600.00)	827,437.74	827,347.65	37.74	52.35
Attorney General		30,000.00	(2,400.00)	27,600.00	27,532.76		67.24
Community Services	84,856.85	230,000.00	(179,400.00)	135,456.85	135,384.20	56.85	15.80
Education	937,333.18	8,096,000.00	(4,950,500.00)	4,082,833.18	2,674,407.06	33.18	1,408,392.94
Fisheries	26,389.49	50,000.00	(39,900.00)	36,489.49	36,355.26	89.49	44.74
Government Services	1,448,418.75	3,520,000.00	20,555,700.00	25,524,118.75	25,524,073.38	18.75	26.62
Health and Fitness	2,626,936.37	4,477,000.00	(2,887,100.00)	4,216,836.37	4,216,746.43	36.37	53.57
Lands and Forests	62,024.65	425,000.00	(189,600.00)	297,424.65	297,357.97	24.65	42.03
Mines and Energy	20,000.00		(20,000.00)				
Public Service	5,623.74	2,070,000.00	3,410,400.00	5,486,023.74	5,485,932.72	23.74	67.28
Solicitor General	549,538.68	1,000,000.00	(760,500.00)	789,038.68	788,952.60	38.68	47.40
Tourism and Culture	162,136.46	1,530,000.00	(173,100.00)	1,519,036.46	1,518,984.23	36.46	15.77
Transportation and Communications	325,555.53	465,000.00	(354,300.00)	436,255.53	436,050.78	55.53	149.22
STATUTORY ITEM (No Vote Required)							
Department of							
Transportation and Communications			2,670,363.25(A)	2,670,363.25	2,670,363.25		
	36,942,670.03	353,558,200.00	19,438,047.25	409,938,917.28	382,290,484.63(B)	7,680,690.03	19,967,742.62
CAPITAL ADVANCES							
Advances — Teachers' Loan fund (Free Balance of Fund)	518,755.90			518,755.90			518,755.90
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	61,786.79	45,000.00		106,786.79	39,981.44		66,805.35
	580,542.69	45,000.00		625,542.69	39,981.44		585,561.25
	$37,523,212.72	$353,603,200.00	$19,438,047.25	$410,564,459.97	$382,330,466.07	$ 7,680,690.03	$20,553,303.87

NOTES

(A) Machinery purchases of $2,670,363.25 are considered to be provided through depreciation charges in Department of Transportation in the year

(B) Capital expenditure of $382,290,484.63 is gross expenditure before recovery of $81,731,700.71. The net ($300,558,783.92) is shown in details of Capital expenditure

(C) The Balance of Authority, March 31, 1988, (on the application of Departments and with the approval of the Minister of Finance and Management Board) has been expended before applying expenditures to the current year's vote

Statement 27

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
ADVANCED EDUCATION AND JOB TRAINING			
Training Programs	$ 1,017,425 95	$	$ 1,017,425 95
AGRICULTURE AND MARKETING			
Department General	232,386 90	......	232,386 90
Livestock Services	14,309 42	......	14,309 42
Nova Scotia Agricultural College	992,276 75	......	992,276 75
	1,238,973 07	......	1,238,973 07
ATTORNEY GENERAL			
Administration	33,347 35	......	33,347 35
Public Trustee	856 08	......	856 08
Criminal Prosecutions	10,656 37	......	10,656 37
Provincial Judges	22,246 38	......	22,246 38
Public Offices	20,851 80	......	20,851 80
Joint Stock Companies	16,402 51	......	16,402 51
	104,360 49	......	104,360 49
COMMUNITY SERVICES			
Administration	133,840 78	......	133,840 78
Family and Children's Services	17,965 00	......	17,965 00
Rehabilitation and Community Services	19,567 00	......	19,567 00
Young Offender Administration	9,569 36	......	9,569 36
	180,942 14	......	180,942 14

CONSUMER AFFAIRS			
Administration	6,733 00	......	6,733 00
EDUCATION			
Senior Management	28,005 39	......	28,005 39
Finance and Budgeting	10,484 50	......	10,484 50
Education Resource Services	98,636 64	......	98,636 64
Grants and Assistance	2,281 36	......	2,281 36
	139,407 89	......	139,407 89
ENVIRONMENT			
Department General	218,062 21	......	218,062 21
FINANCE			
General	5,578 20	......	5,578 20
Provincial Tax Commission	4,473 37	......	4,473 37
	10,051 57	......	10,051 57
FISHERIES			
Aquaculture and Inland Fisheries	69,970 00	......	69,970 00
Training and Field Services	37,259 69	......	37,259 69
	107,229 69	......	107,229 69
GOVERNMENT SERVICES			
Finance and Administration	32,518 11	......	32,518 11
Systems and Computer Services	2,024,053 17	......	2,024,053 17
Property and Operations Services	536,352 70	......	536,352 70
	2,592,923 98	......	2,592,923 98
HEALTH AND FITNESS			
Health Programs	73,828 09	......	73,828 09
Nova Scotia Commission on Drug Dependency	39,750 68	......	39,750 68
	113,578 77	......	113,578 77
HOUSING			
Administration	64,999 12	......	64,999 12

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
INDUSTRY, TRADE AND TECHNOLOGY			
General Administration	9,156 68	......	9,156 68
LABOUR			
Administration	26,828 00	......	26,828 00
LANDS AND FORESTS			
Office Furniture and Equipment	20,393 10	......	20,393 10
Fire Fighting Equipment	304,088 60	......	304,088 60
Forestry and Other Equipment	575,830 89	......	575,830 89
	900,312 59	......	900,312 59
MINES AND ENERGY			
Operations	176,611 01	......	176,611 01
MUNICIPAL AFFAIRS			
General	72,314 93	......	72,314 93
PUBLIC SERVICE			
Civil Service Commission	4,453 40	......	4,453 40
Emergency Measures Organization	2,720 00	......	2,720 00
Management Board	1,290 60	......	1,290 60
Purchasing Agency	1,452 50	......	1,452 50
Women's Directorate	4,775 55	......	4,775 55
	14,692 05	......	14,692 05

SMALL BUSINESS DEVELOPMENT			
General Administration	257,386 04	......	257,386 04
SOLICITOR GENERAL			
Administration	82,164 58	......	82,164 58
Correctional Services	151,022 06	......	151,022 06
Young Offender Administration	37,040 92	......	37,040 92
	270,227 56	......	270,227 56
TOURISM AND CULTURE			
Administration	10,000 00	......	10,000 00
Hotel Operations	202,660 90	......	202,660 90
	212,660 90	......	212,660 90
TRANSPORTATION AND COMMUNICATIONS			
Department	35,715 76	......	35,715 76
TOTAL FURNITURE AND EQUIPMENT	7,770,593 40	......	7,770,593 40
OTHER			
AGRICULTURE AND MARKETING			
Extension Services	314,251 84	......	314,251 84
Provincial Grain Commission	344,054 85	......	344,054 85
	658,306 69	......	658,306 69
EDUCATION			
Education Resource Services	22,095 67	09	22,095 58
ENVIRONMENT			
Administration	19,499 53	......	19,499 53
Environmental Assessment	33,243 79	......	33,243 79
Field Services	220,082 51	......	220,082 51
Utilities	410,724 60	......	410,724 60
	683,550 43	......	683,550 43

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
INDUSTRY, TRADE AND TECHNOLOGY			
General Development	5,322,651 11	......	5,322,651 11
FUNDS FOR ECONOMIC INVESTMENT			
Strait of Canso Development Subsidiary Agreement (ERDA)	1,224,364 66	857,055 22	367,309 44
Forest Renewal Subsidiary Agreement (ERDA)	109,048 99	......	109,048 99
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	2,431 78	......	2,431 78
Sysco Modernization Subsidiary Agreement (ERDA)	91,171,062 00	63,819,742 70	27,351,319 30
Fisheries Development Subsidiary Agreement (ERDA)	910,097 96	......	910,097 96
Forest Resource Development Agreement	8,403,982 79	......	8,403,982 79
Ocean Industry Subsidiary Agreement (GDA)	19,178 17	19,178 17	......
Sydney Tar Ponds Clean-Up Subsidiary Agreement	2,878,285 71	2,014,799 12	863,486 59
Halifax Metropolitan Area Development Program	4,121,571 64	4,010,955 59	110,616 05
TOTAL — FUNDS FOR ECONOMIC INVESTMENT	108,840,023 70	70,721,730 80	38,118,292 90
TOTAL INDUSTRY, TRADE AND TECHNOLOGY	114,162,674 81	70,721,730 80	43,440,944 01

LANDS AND FORESTS			
Administration and Planning	3,656,040 74	......	3,656,040 74
Operations and Land Services	5,554,858 59	......	5,554,858 59
	9,210,899 33	......	9,210,899 33
MUNICIPAL AFFAIRS			
Cole Harbour Place	2,500,000 00	......	2,500,000 00
Centre 200	500,000 00	......	500,000 00
	3,000,000 00	......	3,000,000 00
PUBLIC SERVICE			
Council of Maritime Premiers	900,000 00	......	900,000 00
SMALL BUSINESS DEVELOPMENT			
General Development	880,474 97	......	880,474 97
SOLICITOR GENERAL			
Correctional Services	212,677 97	......	212,677 97
TOURISM AND CULTURE			
Industry Development	(226 95)	......	(226 95)
Travel Information	27,317 02	......	27,317 02
	27,090 07	......	27,090 07
TOTAL OTHER	129,757,769 94	70,721,730 89	59,036,039 05

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
CAPITAL GRANTS			
ASSISTANCE TO UNIVERSITIES			
Atlantic Veterinary College	17,323 74	......	17,323 74
Maritime Forest Ranger School	1,082 50	......	1,082 50
	18,406 24	......	18,406 24
ATTORNEY GENERAL			
Municipal Grant Program	22,541 37	......	22,541 37
EDUCATION			
Finance and Budgeting	10,643,146 84	......	10,643,146 84
ENVIRONMENT			
Environmental Assessment	1,998,706 78	......	1,998,706 78
HEALTH AND FITNESS			
Nova Scotia Hospitals	12,545,685 00	......	12,545,685 00
Capital Construction Projects	17,545,033 13	......	17,545,033 13
	30,090,718 13	......	30,090,718 13
INDUSTRY, TRADE AND TECHNOLOGY			
Special Assistance	1,117,950 07	......	1,117,950 07

MUNICIPAL AFFAIRS			
Municipal Grants Act — Capital	12,612,268 47	......	12,612,268 47
Provincial Capital Assistance Program	8,016,134 78	......	8,016,134 78
Urban Transportation	1,414,636 11	......	1,414,636 11
	22,043,039 36	......	22,043,039 36
PUBLIC SERVICE			
Sydney Steel Corporation	4,812,500 00	......	4,812,500 00
SMALL BUSINESS DEVELOPMENT			
Special Assistance	154,612 67	......	154,612 67
SOLICITOR GENERAL			
Penal Reform Program	93,078 00	......	93,078 00
TRANSPORTATION AND COMMUNICATIONS			
Aid to Municipalities	5,522,253 51	1,079,778 47	4,442,475 04
Aid to Towns	3,333,714 27	733,046 54	2,600,667 73
	8,855,967 78	1,812,825 01	7,043,142 77
TOTAL CAPITAL GRANTS	79,850,667 24	1,812,825 01	78,037,842 23
TRANSPORTATION AND COMMUNICATIONS			
Roads	101,646,496 36	6,970,318 06	94,676,178 30
Bridges	15,404,071 08	1,128,461 06	14,275,610 02
Ferries and Docks	207,942 24	......	207,942 24
TOTAL CONSTRUCTION	117,258,509 68	8,098,779 12	109,159,730 56
Machinery Purchases	2,047,414 05	......	2,047,414 05
TOTAL TRANSPORTATION AND COMMUNICATIONS	119,305,923 73	8,098,779 12	111,207,144 61

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
PUBLIC WORKS AND SPECIAL PROJECTS —			
ADVANCED EDUCATION AND JOB TRAINING			
Nova Scotia College of Geographic Sciences	39,461 70	......	39,461 70
Nova Scotia Institute of Technology	49,896 00	......	49,896 00
Vocational Schools	622,405 63	......	622,405 63
Nova Scotia Nautical Institute	254,278 70	......	254,278 70
	966,042 03	......	966,042 03
AGRICULTURE AND MARKETING			
Administration			
Fur Unit Facility	404,838 89	......	404,838 89
Nova Scotia Agricultural College			
Banting Building	54,871 00	......	54,871 00
Boulden Building	(964 14)	......	(964 14)
Cox Institute	25,437 65	......	25,437 65
Farm Buildings	3,147 56	......	3,147 56
Power Plant	65,404 38	......	65,404 38
Site Development	224,082 80	......	224,082 80
Student Residences	49,722 87	......	49,722 87
Hancock Building	806 64	......	806 64
	827,347 65	......	827,347 65
ATTORNEY GENERAL			
Halifax Law Courts	27,532 76	......	27,532 76

COMMUNITY SERVICES			
Children's Training Centres	45,691 10	......	45,691 10
Nova Scotia Youth Training Centre	36,000 00	......	36,000 00
Shelburne Youth Centre	53,693 10	......	53,693 10
	135,384 20	......	135,384 20
EDUCATION			
Nova Scotia Museums	27,270 10	......	27,270 10
Maritime Museum of the Atlantic	1,592 90	......	1,592 90
Lunenburg Fisheries Museum	645,370 15	......	645,370 15
Historic Houses	87,140 33	......	87,140 33
Sherbrooke Village	118,767 74	......	118,767 74
Museum of Industry and Transportation	1,715,672 13	912,739 10	802,933 03
Nova Scotia Teachers' College	78,593 71	......	78,593 71
	2,674,407 06	912,739 10	1,761,667 96
FISHERIES			
Fisheries Building, Pictou	36,355 26	......	36,355 26
GOVERNMENT SERVICES			
General Government Properties			
Administration Building, Halifax	62,637 40	......	62,637 40
Archives Building, Halifax	23,525 00	......	23,525 00
Dennis Building, Halifax	31,521 29	......	31,521 29
Energy Conservation	1,152,870 42	......	1,152,870 42
Fire Marshall and Insurance Reports	36,729 34	......	36,729 34
Government House	12,340 84	......	12,340 84
Northumberland Development	1,121,550 81	......	1,121,550 81
Provincial Building, Port Hawkesbury	91,997 50	......	91,997 50
Provincial Building, Sydney	390,331 20	......	390,331 20
Young Street Property, Halifax	2,799,295 00	......	2,799,295 00
Joe Howe Building	19,801,274 58	......	19,801,274 58
Federal Sales Tax Recoveries	......	185,626 59	(185,626 59)
	25,524,073 38	185,626 59	25,338,446 79

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1989

Department and Item	Expenditure	Recovery	Net
HEALTH AND FITNESS			
Camp Hill Health Centre			
Veterans Memorial Building	266,058 91	......	266,058 91
Nova Scotia Hospital			
Capital Program	122,309 93	......	122,309 93
Electrical Distribution System	89,209 66	......	89,209 66
Long Term Unit	300,621 40	......	300,621 40
Site Services	222,450 63	......	222,450 63
Power Plant	252,704 13	......	252,704 13
Victoria General Hospital			
Centennial and Victoria Buildings	872,016 66	......	872,016 66
Electrical Distribution System	101,495 65	......	101,495 65
Kitchen and Medical Gases	310,745 98	......	310,745 98
Mechanical Services	179,595 51	......	179,595 51
Pathology Building	1,173,037 51	......	1,173,037 51
Power Plant	108,284 29	......	108,284 29
Incinerator	24,691 65	......	24,691 65
Site Services	193,524 52	......	193,524 52
	4,216,746 43	......	4,216,746 43

LANDS AND FORESTS			
Depot Buildings	297,357 97	......	297,357 97
PUBLIC SERVICE			
Art Gallery of Nova Scotia	5,428,956 56	......	5,428,956 56
Nova Scotia Research Foundation Corporation	56,976 16	......	56,976 16
	5,485,932 72	......	5,485,932 72
SOLICITOR GENERAL			
Cape Breton Regional Youth Centre	180,850 45	......	180,850 45
Correctional Centres	339,103 52	......	339,103 52
Youth Centre Centreville	268,998 63	......	268,998 63
	788,952 60	......	788,952 60
TOURISM AND CULTURE			
Pines Resort Hotel	226,275 01	......	226,275 01
Keltic Lodge			
Hotel Alterations	425,010 14	......	425,010 14
Ski Chalet	68,549 61	......	68,549 61
Liscombe Lodge	721,159 12	......	721,159 12
Tourist Information Centres	77,990 35	......	77,990 35
	1,518,984 23	......	1,518,984 23
TRANSPORTATION AND COMMUNICATIONS			
Depot and Office Buildings	436,050 78	......	436,050 78
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	42,935,167 07	1,098,365 69	41,836,801 38
HIGHWAYS MACHINERY — DEPRECIATION CHARGES	2,670,363 25	......	2,670,363 25
TOTAL CAPITAL EXPENDITURE	$382,290,484 63	$81,731,700 71	$300,558,783 92

Statement 28

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers — fiscal year ended March 31, 1989

Authority created by Chapter 1, 1985, Chapter 1, 1987 and Chapter 1, 1988

	Amount of Issue	Commissions and Discounts	Proceeds	Chapter 1 1985	Chapter 1 1987	Chapter 1 1988
Authority				$500,000,000	$510,000,000	$500,000,000
Authority used in prior years:						
Year ended March 31, 1986				42,696,416		
Year ended March 31, 1987				332,303,584		
Year ended March 31, 1988				81,516,000	79,519,416	
				456,516,000	79,519,416	
Balance of Authority — March 31, 1989				43,484,000	430,480,584	500,000 000
Year Ended March 31, 1989:						
Debenture Series 7Q (Note A)	$ 5,816,953		$ 5,816,953			
Canada Pension Plan Investment Fund — Debenture Series T	$ 78,450,000		$ 78,450,000	43,484,000	34,966,000	
Debenture Series 9A (Japanese Yen)	$296,961,000	$2,925,119	$294,035,881		295,050,000	
Debenture Series 9B (U.S.)	U.S. $200,000,000	U.S. $1,948,000	U.S. $198,052,000			200,000,000
				43,484,000	330,016,000	200,000,000
Balance of Authority — March 31, 1989				$	$100,464,584	$300,000,000

Additional Borrowing Powers:	
Cape Breton Industrial Assistance Act — Chapter 5, 1967	$10,000,000
Housing Development Act — Chapter 129, R.S.N.S. 1967	No Limit
Municipal Finance Corporation Act — Chapter 5, 1978-79	No Limit
National Park in Nova Scotia — Chapter 11, 1935	No Limit
Nova Scotia Housing Development Corporation Act — Chapter 14, 1986	No Limit
Power Corporation Act — Chapter 233, R.S.N.S. 1967	No Limit
Sydney Steel Corporation Act — Chapter 1, 1967 (2nd Session)	No Limit

Notes:

(A) By Order of the Lieutenant Governor in Council (No. 77-1525 dated December 13, 1977), Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty year period with debentures being issued quarter-yearly beginning April 1, 1978. At March 31, 1989, $49,423,199 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 89-287), up to $100 million of the borrowing authority remaining at March 31, 1989 was committed for borrowing from the Canada Pension Plan Investment Fund during the 1989-90 fiscal year.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1989

The following breakdown of expenditures, follows the format of the Estimates of the Government of Nova Scotia for the fiscal year 1988-89. The figures represent the actual expenditures by budget subject, listed by major object classification. Explanations of the budget subjects are contained in the Estimates book as prepared by Management Board.

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
DEPARTMENT OF ADVANCED EDUCATION AND JOB TRAINING								
GENERAL ADMINISTRATION								
SENIOR MANAGEMENT								
Expenditure:								
Senior Management	$ 541,139 10	$ 55,351 69	$ 69,332 53	$ 90,400 28	$	$ 59,518 50	$	$ 815,742 10
FINANCE AND ADMINISTRATION								
Expenditure:								
Finance and Administration	$ 960,869 62	$ 34,288 07	$	$ 64,031 18	$	$ 14,019 49	$	$ 1,073,208 36
Total Expenditure — General Administration	$ 1,502,008 72	$ 89,639 76	$ 69,332 53	$ 154,431 46	$	$ 73,537 99	$	$ 1,888,950 46
FINANCIAL ASSISTANCE FOR STUDENTS								
Expenditure:								
Administration	$ 565,640 53	$ 7,619 35	$ 59,904 85	$ 380,016 31	$	$ 990 73	$	$ 1,014,171 77
Bursary Program	......	......	......	......	11,455,814 00	......	......	11,455,814 00
	$ 565,640 53	$ 7,619 35	$ 59,904 85	$ 380,016 31	$11,455,814 00	$ 990 73	$	$12,469,985 77

Recovery:

Government of Canada Share	$ 372,557 88

MANPOWER SERVICES

Expenditure:

Youth Initiatives	$ 654,994 61	$ 86,408 71	$ 45,190 95	$ 167,498 99	$ 40,995 04	$ 69,386 29	$	$ 1,064,474 59
Program Development	1,410,023 15	165,256 71	......	100,939 09	......	20,096 68	......	1,696,315 63
Planning and Evaluation	342,397 57	26,082 37	5,900 00	56,308 30	......	24,855 94	......	455,544 18
Boards and Commissions	......	66,080 39	22,696 11	......	......	1,614 49	......	90,390 99
Development Funds	......	......	1,329,313 89	......	......	501,101 08	......	1,830,414 97
	$ 2,407,415 33	$ 343,828 18	$ 1,403,100 95	$ 324,746 38	$ 40,995 04	$ 617,054 48	$	$ 5,137,140 36

TRAINING PROGRAMS

PROGRAM ADMINISTRATION

Expenditure:

Program Administration	$ 205,073 83	$ 29,920 69	$ 28,922 69	$ 179,116 24	$ 89,704 65	$ 74,802 38	$	$ 607,540 48

Recovery:

Government of Canada Share College de L'Acadie	$ 118,875 00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
PROGRAM SUPPORT								
Expenditure:								
Program Support	$ 693,774 86	$ 82,855 54	$ 59,795 00	$ 35,562 85	$ 56,543 81	$ 222,807 16	$	$ 1,151,339 22
Recovery:								
Government of Canada Share National Training Funds								$12,978,861 70
Other Recoveries								370,176 49
								$13,349,038 19
CAPE BRETON AREA								
Expenditure:								
Administration	$ 229,239 34	$ 22,356 53	$	$ 19,290 53	$	$ 3,223 70	$	$ 274,110 10
Canso Regional Vocational School	2,208,523 99	11,293 42	2,350 00	940,736 19	36,491 05	23,855 20	......	3,223,249 85
Cape Breton Adult Vocational Training Centre	1,991,546 07	25,678 56	......	865,780 48	......	31,221 89	......	2,914,227 00
Cape Breton Regional Vocational School	2,296,743 96	7,909 29	4,250 00	579,920 73	30,347 51	53,699 31	......	2,972,870 80
Nova Scotia Nautical Institute	1,838,156 53	50,675 56	12,889 79	691,893 86	......	407,236 17	(24,816 00)	2,976,035 91
Disabled Persons Training	115,931 91	15,593 27	787,776 84	76,027 66	925,887 33	97,305 83	......	2,018,522 84
Modules, Private and Other Training	178,937 79	2,361 81	479,592 69	22,234 58	......	2,550 88	......	685,677 75
	$ 8,859,079 59	$ 135,868 44	$ 1,286,859 32	$ 3,195,884 03	$ 992,725 89	$ 619,092 98	$ (24,816 00)	$15,064,694 25

Recovery:

Government of Canada Share —	
Disabled Persons Training	$ 965,335 67
Nova Scotia Nautical Institute	107,336 53
Municipalities —	
Canso Regional Vocational School	81,016 17
Miscellaneous —	
Administration	86,333 44
Cape Breton Adult Vocational Training Centre	96,215 04
Disabled Persons Training	22,202 46
Nova Scotia Nautical Institute	57,952 85
	$ 1,416,392 16

METRO AREA

Expenditure:

Administration	$ 323,926 93	$ 17,924 33	$ 26,246 74	$ 72,761 03	$ 69,108 51	$ 55,087 04	$	$ 565,054 58
Dartmouth Adult Vocational Training Centre	1,643,524 15	9,856 83	......	471,688 67	......	165,444 82	......	2,290,514 47
Dartmouth Regional Vocational School	5,560,009 97	5,806 88	3,600 00	1,129,904 38	249,954 91	101,637 71	......	7,050,913 85
Halifax Regional Vocational School	2,536,334 56	2,369 47	4,500 00	559,067 79	130,953 00	81,258 21	......	3,314,483 03
Nova Scotia Institute of Technology	5,750,425 05	43,686 46	5,222 50	1,557,174 87	......	196,197 14	......	7,552,706 02
Modules, Private and Other Training	192,736 80	1,111 70	815,740 71	17,807 49	......	29,694 22	......	1,057,090 92
	$16,006,957 46	$ 80,755 67	$ 855,309 95	$ 3,808,404 23	$ 450,016 42	$ 629,319 14	$	$21,830,762 87

Recovery:

Miscellaneous —	
Administration	$ 271,097 27
Dartmouth Adult Vocational Training Centre	13,354 43
Nova Scotia Institute of Technology	97,472 75
	$ 381,924 45

NORTHERN AREA

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 178,622 56	$ 19,543 34	$	$ 13,761 46	$	$ 7,123 87	$	$ 219,051 23
Cumberland Regional Vocational School	1,259,690 10	8,150 61	4,650 00	326,734 42	23,590 97	24,279 35	......	1,647,095 45
Hants Regional Vocational School	1,150,933 62	5,912 90	2,250 00	271,172 48	15,651 13	22,780 03	......	1,468,700 16
Pictou Regional Vocational School	1,864,965 07	5,738 33	19,250 00	348,460 70	37,319 36	19,338 36	(67,044 91)	2,228,026 91
Springhill Institute	497,375 24	4,138 22	......	......	......	570 00	......	502,083 46
Modules, Private and Other Training	574,930 78	1,989 63	241,476 62	41,151 70	......	150,379 34	......	1,009,928 07
	$ 5,526,517 37	$ 45,473 03	$ 267,626 62	$ 1,001,280 76	$ 76,561 46	$ 224,470 95	$ (67,044 91)	$ 7,074,885 28

Recovery:

	Total
Government of Canada Share — Springhill Institute	$ 517,491 00
Miscellaneous — Administration	44,166 34
	$ 561,657 34

VALLEY, SOUTH SHORE AREA

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 155,750 43	$ 17,367 84	$ 262,401 76	$ 22,316 35	$	$ 16,190 46	$	$ 474,026 84
Annapolis Regional Vocational School	2,002,257 97	7,910 26	2,350 00	648,089 50	59,171 40	17,190 69	......	2,736,969 82
Burridge Regional Vocational School	1,822,319 67	12,759 41	1,300 00	509,714 76	22,542 00	56,106 81	......	2,424,742 65
Lunenburg Regional Vocational School	1,903,995 34	16,041 97	5,050 00	772,213 94	40,949 45	90,610 52	(8,576 59)	2,820,284 63
Nova Scotia College of Geographic Sciences	1,157,761 17	52,590 81	38,000 00	576,235 02	......	66,853 50	(638,601 09)	1,252,839 41
Shelburne Regional Vocational School	763,593 35	3,870 61	3,400 00	257,595 51	9,864 10	14,679 48	......	1,053,003 05
Modules, Private and Other Training	360,340 46	1,150 71	281,673 35	23,294 21	......	9,247 38	......	675,706 11
	$ 8,166,018 39	$ 111,691 61	$ 594,175 11	$ 2,809,459 29	$ 132,526 95	$ 270,878 84	$ (647,177 68)	$11,437,572 51

Recovery:								
Miscellaneous — Administration								$ 329,020 14
Total Expenditure — Training Programs	$39,457,421 50	$ 486,564 98	$ 3,092,688 69	$11,029,707 40	$ 1,798,079 18	$ 2,041,371 45	$ (739,038 59)	$57,166,794 61
Total Recovery — Training Programs								$16,156,907 28

ASSISTANCE TO UNIVERSITIES

GRANTS TO UNIVERSITIES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Operating	$	$	$	$	$185,739,434 40	$	$	$185,739,434 40
Non-Space, Alteration and Renovation	......	......	......	......	7,046,465 00	......	......	7,046,465 00
Atlantic Veterinary College	......	......	......	......	3,360,000 00	......	......	3,360,000 00
	$	$	$	$	$196,145,899 40	$	$	$196,145,899 40

Recovery:

	Total
Contributions from other Atlantic Provinces	$ 9,552,700 00

UNIVERSITY DEBT CHARGES

Expenditure:

Interest	$	$	$	$	$ 6,721,575 36	$	$	$ 6,721,575 36
Sinking Fund Payment	......	......	......	......	1,239,605 72	......	......	1,239,605 72
	$	$	$	$	$ 7,96[illegible],181 08	$	$	$ 7,961,181 08
Total Expenditure — Assistance to Universities	$	$	$	$	$204,107,080 48	$	$	$204,107,080 48
Total Recovery — Assistance to Universities								$ 9,552,700 00

DEPARTMENT OF AGRICULTURE AND MARKETING

AGRICULTURAL SERVICES

ADMINISTRATION SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Department Administration	$ 451,483 39	$ 47,760 79	$ 688 22	$ 176,204 68	$ 7,500 00	$ 28,722 11	$	$ 712,359 19
Accounting	257,907 83	3,923 73	......	29,520 25	......	2,529 11	......	293,880 92
Grants	......	......	......	......	309,157 59	......	......	309,157 59
Agricultural Scholarships	......	......	......	......	47,250 00	......	......	47,250 00
Research and Demonstration Grants	......	......	......	......	186,733 66	......	......	186,733 66
Agricultural Manpower Services	......	1,326 17	2,733 34	......	33,035 86	......	......	37,095 37
Tripartite Stabilization	......	......	......	......	1,741,107 25	......	......	1,741,107 25
	$ 709,391 22	$ 53,010 69	$ 3,421 56	$ 205,724 93	$ 2,324,784 36	$ 31,251 22	$	$ 3,327,583 98

Recovery:

	Total
Government of Canada Share —	
Administration	$ 24,907 79
Tripartite Stabilization	159,750 00
Apple Transportation	73,063 32
	$ 257,721 11

EXTENSION SERVICES

Expenditure:

Administration	$ 220,908 26	$ 16,249 11	$	$ 325,056 82	$	$ 39,863 45	$	$ 602,077 64
Limestone Assistance	......	......	......	......	776,357 88	......	......	776,357 88
Special Services	......	......	26,373 91	......	......	......	......	26,373 91
ALFI Program	48,461 25	1,909 04	......	4,931 52	2,178,460 78	......	......	2,233,762 59
Can Farm Records Assistance	52,999 36	......	......	......	46,715 90	......	......	99,715 26
Farm Management — Extension	248,892 49	19,178 02	......	3,235 58	......	2,181 96	......	273,488 05
Home Economics	277,822 03	33,959 33	5,473 22	13,101 10	......	1,415 52	......	331,771 20
4-H and Rural Youth	319,536 16	44,205 34	41,148 47	52,159 95	17,521 05	103 20	......	474,674 17
Capital Grants	......	......	......	......	1,011,818 31	......	......	1,011,818 31
Land Protection Services	470,210 31	24,170 35	......	492,605 79	......	6,044 90	......	993,031 35
Agricultural Engineering Extension Services	644,063 66	49,885 88	1,434 81	19,443 26	......	2,992 61	(95,150 12)	622,670 10
Field Services	1,029,194 31	79,117 80	......	......	......	457 83	......	1,108,769 94
Assistance Programs	159,142 06	14,527 73	......	......	......	......	......	173,669 79
	$ 3,471,229 89	$ 283,202 60	$ 74,430 41	$ 910,534 02	$ 4,030,873 92	$ 53,059 47	$ (95,150 12)	$ 8,728,180 19

Recovery:

Government of Canada Share—	
ALFI Program	$ 1,793,776 56
Home Economics	2,840 00
4-H and Rural Youth	13,830 00
Other Recoveries —	
Can Farm Records	72,333 37
	$ 1,882,779 93

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
MARKETING SERVICES								
Expenditure:								
Administration	$ 183,489 86	$ 20,225 20	$ 9,945 52	$ 95,639 35	$	$ 21,189 49	$	$ 330,489 42
Market Development	216,613 33	44,388 61	168,772 00	17,760 61	......	1,735 87	......	449,270 42
School Milk Policy	......	......	......	......	1,658,863 63	......	......	1,658,863 63
Hog Transportation Policy	......	......	......	......	150,000 00	......	......	150,000 00
Pork Price Stabilization Policy	......	......	......	......	8,711,331 07	......	......	8,711,331 07
Audio Visual Services	134,644 58	7,310 64	......	15,820 97	......	......	(6,642 40)	151,133 79
	$ 534,747 77	$ 71,924 45	$ 178,717 52	$ 129,220 93	$10,520,194 70	$ 22,925 36	$ (6,642 40)	$11,451,088 33
Total Expenditure — Agricultural Services	$ 4,715,368 88	$ 408,137 74	$ 256,569 49	$ 1,245,479 88	$16,875,852 98	$ 107,236 05	$ (101,792 52)	$23,506,852 50
Total Recovery — Agricultural Services								$ 2,140,501 04

AGRICULTURAL PRODUCTION

HORTICULTURE AND BIOLOGY SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 166,849 28	$ 16,416 20	$ 10,527 27	$ 177,185 16	$ 13,942 13	$ 6,698 36	$	$ 391,618 40
Horticultural Specialist Services	841,103 45	97,032 01	......	98,362 89	45,102 38	18,377 95	......	1,099,978 68
	$ 1,007,952 73	$ 113,448 21	$ 10,527 27	$ 275,548 05	$ 59,044 51	$ 25,076 31	$	$ 1,491,597 08

LIVESTOCK SERVICES

Expenditure:

Administration	$ 113,430 23	$ 8,524 95	$ 3,563 88	$ 258,687 56	$ 231,144 03	$ 11,196 24	$	$ 626,546 89
Livestock and Poultry Specialist Services	804,677 93	127,588 94	37,806 25	5,688 03	......	......	......	975,761 15
Dairy Services	317,215 39	46,057 54	......	19,758 61	......	687 55	......	383,719 09
Animal Pathology Services	559,915 44	23,084 25	77,581 35	110,718 59	......	5,209 50	(2,020 12)	774,489 01
Livestock Health Services	......	......	......	......	1,379,083 17	......	......	1,379,083 17
Dairy Production Policy	......	......	......	......	190,359 80	......	......	190,359 80
Cream Transportation	......	......	......	......	69,015 72	......	......	69,015 72
Support to Artificial Insemination Services	......	......	......	......	75,000 00	......	......	75,000 00
Community and Co-operative Pastures	55,265 27	......	1,646 88	82,433 50	3,000 00	1,176 00	......	143,521 65
Meat Inspection Services	236,174 68	70,942 27	24,515 15	9,109 72	6,019 91	12 00	......	346,773 73
Improved Sire Policies	......	......	......	......	135,597 00	......	......	135,597 00
Dead Stock Pick-up	......	......	......	......	60,000 00	......	......	60,000 00
Herd Health Program	5,000 00	891 88	5,177 17	......	194,412 83	......	......	205,481 88
R.O.P. Test Station	......	......	......	......	21,553 10	......	......	21,553 10
Beef and Sheep Development Program	......	......	......	......	982,265 00	......	......	982,265 00
	$ 2,091,678 94	$ 277,089 83	$ 150,290 68	$ 486,396 01	$ 3,347,450 56	$ 18,281 29	$ (2,020 12)	$ 6,369,167 19

Recovery:

Government of Canada Share —	
Transportation, Royal Winter Fair	$ 9,131 25
Livestock and Poultry Specialist Services	31,064 00
	$ 40,195 25

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SOILS AND CROPS SERVICES								
Expenditure:								
Administration	$ 191,970 03	$ 11,074 78	$ 1,262 24	$ 154,366 95	$	$ 10,817 81	$	$ 369,491 81
Provincial Chemistry Laboratory	314,843 76	782 48	......	83,462 48	......	619 00	(21,465 50)	378,242 22
Administration of Weed Control Act	43,461 78	3,907 09	......	......	123,256 81	......	......	170,625 68
Atlantic Pesticide Laboratory	......	......	......	......	36,000 00	......	......	36,000 00
Advisory and Demonstration Program	499,515 74	58,648 20	......	18,512 14	......	......	......	576,676 08
Fertilizer Assistance Policy	......	......	......	......	1,613,714 12	......	......	1,613,714 12
	$ 1,049,791 31	$ 74,412 55	$ 1,262 24	$ 256,341 57	$ 1,772,970 93	$ 11,436 81	$ (21,465 50)	$ 3,144,749 91
Total Expenditure Agricultural Production	$ 4,149,422 98	$ 464,950 59	$ 162,080 19	$ 1,018,285 63	$ 5,179,466 00	$ 54,794 41	$ (23,485 62)	$11,005,514 18
Total Recovery Agricultural Production								$ 40,195 25

BOARDS AND COMMISSIONS

CROP AND LIVESTOCK INSURANCE COMMISSION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Crop and Livestock Insurance Commission	$ 201,796 57	$ 27,973 16	$ 4,150 00	$ 21,367 83	$ 266,542 93	$ 25,193 40	$	$ 547,023 89

Recovery:

Government of Canada Share	$ 271,280 31

NOVA SCOTIA FARM LOAN BOARD

Expenditure:

Administration	$ 722,580 14	$ 49,405 75	$ 17,026 85	$ 85,536 55	$	$ 7,115 98	$	$ 881,665 27
Interest Forgiveness Policy	......	......	......	......	640,555 00	......	......	640,555 00
Land Purchase and Lease Program ...	......	......	......	......	1,056,764 02	......	......	1,056,764 02
Loan Programs Interest Charges	......	......	......	......	4,548,593 98	......	......	4,548,593 98
Pork Stabilization Fund	......	......	......	......	470,224 57	......	......	470,224 57
Interest Subsidy Policy	......	......	......	......	1,193,126 37	......	......	1,193,126 37
Change in the Provision for Losses on Capital Advances	......	......	......	......	398,404 73	......	......	398,404 73
	$ 722,580 14	$ 49,405 75	$ 17,026 85	$ 85,536 55	$ 8,307,668 67	$ 7,115 98	$	$ 9,189,333 94

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
PROVINCIAL GRAIN COMMISSION								
Expenditure:								
Provincial Grain Commission	$ 370,848 35	$ 12,901 49	$ 4,500 00	$ 5,618 63	$	$	$	$ 393,868 47
DAIRY COMMISSION								
Expenditure:								
Dairy Commission	$ 125,862 97	$ 30,281 15	$ 17,179 08	$ 16,248 76	$	$ 142 90	$	$ 189,714 86
Total Expenditure — Boards and Commissions	$ 1,421,088 03	$ 120,561 55	$ 42,855 93	$ 128,771 77	$ 8,574,211 60	$ 32,452 28	$	$10,319,941 16
Total Recovery — Boards and Commissions								$ 271,280 31

NOVA SCOTIA AGRICULTURAL COLLEGE

Expenditure:

Administration	$ 575,624 78	$ 27,014 77	$	$ 239,322 32	$ 30,574 36	$ 29,842 88	$	$ 902,379 11
Academic Programs	4,206,212 71	39,160 40	......	538,642 17	......	11,070 45	......	4,795,085 73
Library Services	198,439 33	2,278 28	......	53,314 14	......	144,808 55	......	398,840 30
Vocational Courses	86,826 68	424 14	......	275,996 26	......	384 76	......	363,631 84
Grounds and Facilities Maintenance	1,287,903 22	1,754 60	......	1,261,512 43	......	2,934 49	......	2,554,104 74
Farm Operations	760,748 17	4,242 91	......	720,513 25	......	760 00	......	1,486,264 33
Ancillary Services	325,244 35	4,195 81	683,520 71	521,347 77	......	9,584 46	......	1,543,893 10
	7,440,999 24	79,070 91	683,520 71	3,610,648 34	30,574 36	199,385 59	......	12,044,199 15
Less NSAC Revenues	......	......	......	......	......	......	(3,527,439 98)	(3,527,439 98)
Less Technical-Vocational Revenues and Recoveries	......	......	......	......	......	......	(889,201 00)	(889,201 00)
Less Universities Assistance Grant	......	......	......	......	......	......	(3,612,490 00)	(3,612,490 00)
	$ 7,440,999 24	$ 79,070 91	$ 683,520 71	$ 3,610,648 34	$ 30,574 36	$ 199,385 59	$ (8,029,130 98)	$ 4,015,068 17

DEPARTMENT OF ATTORNEY GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 279,867 75	$ 17,560 74	$	$ 51,251 02	$ 12,100 00	$ 21,426 36	$	$ 382,205 87
Courts and Registries	443,015 63	55,834 94	......	32,479 81	......	18,921 13	......	550,251 51
Alcohol and Driving Countermeasures	81,483 15	10,224 02	......	66,437 27	......	18,739 61	......	176,884 05
Management Information Services	266,454 36	10,666 35	301,069 21	680,548 96	......	9,769 44	......	1,268,508 32
Administrative Services	463,262 14	8,558 18	......	50,701 62	......	29,506 75	......	552,028 69
Solicitor Services	2,048,452 82	51,965 23	551,008 69	113,020 62	......	101,581 73	......	2,866,029 09
Judges General Expenses	778,029 22	179 28	......	120,278 02	......	147,946 17	......	1,046,432 69
Library Services	69,985,93	2,567 11	......	9,500 43	......	70,605 57	......	152,659 04
Supreme Court Maintenance	......	......	......	......	353,000 00	......	......	353,000 00
Small Claims Court	97,738 60	133 80	185,566 79	26,344 97	......	3,060 63	......	312,844 79
Crime Compensation	187,704 20	17,383 66	532,008 58	11,176 44	......	6,183 70	......	754,456 58
Nova Scotia Legal Aid	......	......	......	......	6,390,000 00	......	(1,430,100 00)	4,959,900 00
	$ 4,715,993 80	$ 175,073 31	$ 1,569,653 27	$ 1,161,739 16	$ 6,755,100 00	$ 427,741 09	$(1,430,100 00)	$13,375,200 63

Recovery:

	Total
Government of Canada Share —	
Crime Compensation	$ 255,700 00
Nova Scotia Legal Aid	2,681,684 00
Management Information Services	170,300 00
	$ 3,107,684 00

PUBLIC TRUSTEE

Expenditure:

Administration of Estates and Trusts	$ 304,653 39	$ 2,342 55	$	$ 19,933 16	$	$ 9,715 54	$	$ 336,644 64
Legal Services	126,188 47	2,553 39	......	22 50	......	1,666 00	......	130,430 36
	$ 430,841 86	$ 4,895 94	$	$ 19,955 66	$	$ 11,381 54	$	$ 467,075 00
Total Expenditure — General Administration	$ 5,146,835 66	$ 179,9[illegible] 25	$ 1,569,653 27	$ 1,181,694 82	$ 6,755,100 00	$ 439,122 63	$(1,430,100 00)	$13,842,275 63
Total Recovery — General Administration								$ 3,107,684 00

LAW ADMINISTRATION

CRIMINAL PROSECUTIONS AND CIVIL ACTIONS

Expenditure:

Criminal Prosecutions — Halifax Region	$ 1,301,640 18	$ 15,914 62	$	$ 65,233 01	$	$ 62,177 59	$	$ 1,444,965 40
Criminal Prosecutions — Central Region	526,912 59	27,051 36	......	25,560 12	......	26,736 00	......	606,260 07
Criminal Prosecutions — Western Region	768,320 66	25,684 44	......	53,644 16	......	39,662 83	......	887,312 09
Criminal Prosecutions — Cape Breton Region	492,848 12	20,902 86	......	13,287 39	......	17,149 53	......	544,187 90
Solicitor Services — Criminal and Civil	......	......	526,749 03	......	......	......	......	526,749 03
Medical Examiners — Under Fatality Inquiries Act	142,976 00	3,121 29	50,779 67	11,901 72	......	6,181 41	......	214,960 09
Ambulance Operators Program — Under Fatality Inquiries Act	......	......	175,598 61	......	......	......	......	175,598 61
Pathologists — Under Fatality Inquiries Act	......	......	113,471 34	......	......	......	......	113,471 34
Professional Services — Under Fatality Inquiries Act	......	......	72,395 17	......	......	......	......	72,395 17
	$ 3,232,697 55	$ 92,674 57	$ 938,993 82	$ 169,626 40	$	$ 151,907 36	$	$ 4,585,899 70

PROVINCIAL JUDGES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration — Cape Breton Region	$ 397,693 55	$ 14,435 54	$ 15,430 99	$ 117,464 54	$	$ 24,582 70	$	$ 569,607 32
Administration — Central Region	593,932 42	19,102 72	18,624 55	91,227 78	......	48,587 29	......	771,474 76
Administration — Halifax Region	644,296 74	618 91	111,939 97	178,460 52	......	38,590 51	......	973,906 65
Administration — Western Region	768,333 55	29,273 11	34,729 41	154,244 98	......	52,361 91	......	1,038,942 96
Chief Judge	124,256 74	15,001 69	......	4,379 51	......	15,360 61	......	158,998 55
Judiciary — Cape Breton Region	369,770 83	27,589 16	......	639 95	......	10,010 33	......	408,010 27
Judiciary — Central Region	677,153 95	22,970 51	......	4,088 30	......	26,607 68	......	730,820 44
Judiciary — Halifax Region	648,582 92	26,845 32	......	1,540 50	......	22,008 97	......	698,977 71
Judiciary — Western Region	742,223 32	44,289 20	......	2,107 18	......	27,943 33	......	816,563 03
Judiciary — French Language Trials	115,729 45	26,151 31	3,318 25	5,990 20	......	17,040 83	......	168,230 04
Judicial Conferences and Meetings	......	35,736 53	......	......	......	36,142 44	......	71,878 97
Grants — Canadian Association of Provincial Court Judges	......	......	......	......	2,000 00	......	......	2,000 00
	$ 5,081,973 47	$ 262,014 00	$ 184,043 17	$ 560,143 46	$ 2,000 00	$ 319,236 60	$	$ 6,409,410 70

Recovery:

	Total
Government of Canada Share — French Language Trials	$ 2,562 00

COURT REPORTING

Expenditure:

Professional Circuit Court Reporters — Cape Breton Region	$ 90,344 86	$ 490 04	$ 1,312 51	$ 1,231 21	$	$ 1,655 91	$	$ 95,034 53
Professional Circuit Court Reporters — Central Region	115,152 16	14,547 42	1,158 45	6,333 40	......	4,486 21	......	141,677 64
Professional Circuit Court Reporters — Western Region	162,778 92	15,551 64	1,919 50	5,169 66	......	5,066 47	......	190,486 19
Court Reporting Services — Halifax Region	536,989 62	4,855 02	......	44,346 21	......	44,369 31	......	630,560 16
	$ 905,265 56	$ 35,444 12	$ 4,390 46	$ 57,080 48	$	$ 55,577 90	$	$ 1,057,758 52
Total Expenditure — Law Administration	$ 9,219,936 58	$ 390,132 69	$ 1,127,427 45	$ 786,850 34	$ 2,000 00	$ 526,721 86	$	$12,053,068 92
Total Recovery — Law Administration								$ 2,562 00

PUBLIC OFFICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Registry of Deeds — Cape Breton Region	$ 471,780 81	$ 3,587 26	$	$ 18,285 30	$	$ 6,618 29	$	$ 500,271 66
Registry of Deeds — Central Region	473,595 68	11,258 77	......	36,907 89	......	16,415 55	......	538,177 89
Registry of Deeds — Halifax Region	607,308 10	159 02	870 00	49,571 81	......	36,923 83	......	694,832 76
Registry of Deeds — Western Region	759,691 62	5,322 59	......	35,878 35	......	16,241 23	......	817,133 79
Probate — Cape Breton Region	88,103 21	......	......	354 69	......	1,876 95	......	90,334 85
Probate — Central Region	199,891 92	118 84	......	6,607 12	......	1,058 60	......	207,676 48
Probate — Halifax Region	160,404 99	......	......	4,048 39	......	3,354 81	......	167,808 19
Probate — Western Region	296,107 17	8,168 79	5,005 89	11,259 13	......	3,470 39	......	324,011 37
Prothonotaries and Clerks of the County Court— Cape Breton Region	237,588 47	2,485 67	......	8,376 43	......	3,655 41	......	252,105 98
Prothonotaries and Clerks of the County Court — Central Region	221,685 15	5,291 07	......	9,392 74	......	4,372 18	......	240,741 14
Prothonotaries and Clerks of the County Court — Halifax Region	469,231 68	1,685 97	......	57,712 06	......	13,770 67	......	542,400 38
Prothonotaries and Clerks of the County Court — Western Region	185,637 26	13,501 32	......	16,507 03	......	3,452 96	......	219,098 57
Sheriffs — Cape Breton Region	660,353 90	80,671 27	156 00	56,653 33	......	35,132 69	......	832,967 19
Sheriffs — Central Region	715,008 11	75,727 72	......	47,211 04	......	34,696 97	......	872,643 84
Sheriffs — Halifax Region	1,187,525 47	40,439 59	......	55,261 62	......	29,188 79	......	1,312,415 47
Sheriffs — Western Region	1,033,215 15	86,712 71	......	77,757 58	......	62,867 41	......	1,260,552 85
Sheriffs, Young Offenders Act	75,701 95	31,992 24	......	......	......	3,214 05	......	110,908 24
	$ 7,842,830 64	$ 367,122 83	$ 6,031 89	$ 491,784 51	$	$ 276,310 78	$	$ 8,984,080 65

Recovery:

Government of Canada Share —								
Sheriffs, Young Offenders Act								$ 101,300 00
Sheriffs								20,000 00
								$ 121,300 00

REGISTRY OF JOINT STOCK COMPANIES

Expenditure:

Administration	$ 341,924 47	$ 3,163 24	$	$ 90,708 22	$	$ 17,609 52	$	$ 453,405 45
Data Processing and Accounting	104,621 64	......	......	237,665 89	......	1,042 92	......	343,330 45
Nova Scotia Securities Commission	296,611 56	11,705 44	198,853 87	53,354 32	......	19,806 58	......	580,331 77
	$ 743,157 67	$ 14,868 68	$ 198,853 87	$ 381,728 43	$	$ 38,459 02	$	$ 1,377,067 67

DEPARTMENT OF COMMUNITY SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Senior Management	$ 465,802 63	$ 28,589 13	$ 1,872 00	$	$	$	$	$ 496,263 76
Senior Citizens Secretariat	209,731 97	13,621 89	......	116,872 59	......	764,093 46	......	1,104,319 91
Family Court — Judicial	1,610,353 65	97,470 49	......	......	......	35,847 29	......	1,743,671 43
Direct Grants	......	......	......	......	2,164,067 00	......	......	2,164,067 00
Audit Services	314,726 49	38,191 97	......	......	......	......	......	352,918 46
Financial Services	941,891 66	9,976 29	11,020 20	824,950 92	......	263,149 46	......	2,050,988 53
Appeal Services	81,131 50	15,685 90	94,320 00	......	......	735 00	......	191,872 40
Staff Training	47,335 83	3,865 12	......	......	......	112,840 05	......	164,041 00
	$ 3,670,973 73	$ 207,400 79	$ 107,212 20	$ 941,823 51	$ 2,164,067 00	$ 1,176,665 26	$	$ 8,268,142 49

Recovery:

	Total
Government of Canada Share	$ 1,911,913 36

HOME CARE SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 490,079 28	$ 80,260 68	$ 14,422 15	$ 8,024 66	$	$ 87,877 14	$	$ 680,663 91
Home Care Subsidy	......	......	......	......	5,268,737 38	......	......	5,268,737 38
	$ 490,079 28	$ 80,260 68	$ 14,422 15	$ 8,024 66	$ 5,268,737 38	$ 87,877 14	$	$ 5,949,401 29

Recovery:

	Total
Government of Canada Share	$ 2,882,882 83

FIELD SERVICES — HEAD OFFICE

Expenditure:

Administration	$ 305,080 34	$ 22,219 45	$ 7,789 13	$	$	$ 3,651 43	$	$ 338,740 35
Psychological Services	145,020 26	18,790 26	28,677 53	3 62	......	6,557 22	......	199,048 89
	$ 450,100 60	$ 41,009 71	$ 36,466 66	$ 3 62	$	$ 10,208 65	$	$ 537,789 24

Recovery:

Government of Canada Share	$ 263,878 45

FIELD SERVICES — FIELD OFFICES

Expenditure:

Administration	$ 1,591,279 65	$ 88,055 35	$ 19,039 62	$ 731,191 32	$	$ 169,945 39	$	$ 2,599,511 33
Rehabilitation Services	807,742 10	101,944 98	......	243 73	......	......	......	909,930 81
Family Benefits	2,808,551 67	297,649 15	805 20	......	......	......	......	3,107,006 02
Community Services	226,539 83	35,025 82	......	1,685 75	......	......	(5,073 49)	258,177 91
Municipal Contracts	1,162,348 86	111,510 47	......	......	......	2,253 96	......	1,276,113 29
Family/Youth Court Services	3,104,340 40	182,427 33	27,482 45	252,633 74	......	409,000 54	......	3,975,884 46
Children's Services	1,911,379 60	221,459 31	......	......	......	......	......	2,132,838 91
Day Care Services	71,761 32	8,378 45	......	......	......	......	......	80,139 77
	$11,683,943 43	$ 1,046,450 86	$ 47,327 27	$ 985,754 54	$	$ 581,199 89	$ (5,073 49)	$14,339,602 50

Recovery:

Government of Canada Share	$ 4,771,095 46
Municipalities Share	371,095 34
Other Recoveries	313,613 00
	$ 5,455,803 80

Total Expenditure — Administration	$16,295,097 04	$ 1,375,122 04	$ 205,428 28	$ 1,935,606 33	$ 7,432,804 38	$ 1,855,950 94	$ (5,073 49)	$29,094,935 52

Total Recovery — Administration	$10,514,478 44

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 645,768 16	$ 33,314 63	$ 19,503 14	$	$ 97,352 22	$ 67,807 89	$	$ 863,746 04
Maintenance — Foster Homes	......	......	......	......	4,205,837 38	......	......	4,205,837 38
Maintenance — Community Residential Facilities	......	......	......	......				
Apprehension Costs	......	......	......	......	3,186,420 55	......	......	3,186,420 55
Voluntary Care	......	......	......	......	893,111 75	......	......	893,111 75
Payments to Children's Services Agencies	......	......	......	......	1,114,556 66	......	......	1,114,556 66
Payments to Private Agencies for Unmarried Mothers	......	......	......	......	7,435,686 79	......	......	7,435,686 79
Payments to Transition and Safe Houses	......	......	......	......	626,387 00	......	......	626,387 00
Payment to Early Intervention Agencies	......	......	......	......	987,465 00	......	......	987,465 00
	......	......	......	......	152,346 32	......	......	152,346 32
	$ 645,768 16	$ 33,314 63	$ 19,503 14	$	$ 18,699,163 67	$ 67,807 89	$	$ 19,465,557 49

Recovery:

	Total
Government of Canada Share	$ 10,760,687 44
Municipalities Share	662,829 97
	$ 11,423,517 41

NOVA SCOTIA RESIDENTIAL CENTRE

Expenditure:

Administration	$ 170,500 59	$ 16,763 29	$ 6,646 59	$ 119,007 33	$	$ 30,670 26	$	$ 343,588 06
Operating and Maintenance	195,288 89	......	8,366 48	170,466 98	......	940 00	......	375,062 35
Academic, Vocational and Social Services	312,754 51	......	......	16,207 00	......	......	......	328,961 51
Daily Living Programs	960,161 76	......	......	2,931 11	......	......	......	963,092 87
	$ 1,638,705 75	$ 16,763 29	$ 15,013 07	$ 308,612 42	$	$ 31,610 26	$	$ 2,010,704 79

Recovery:

Government of Canada Share	$ 1,016,418 79
Other Provinces Share	138,632 23
	$ 1,155,051 02

DAY CARE SERVICES

Expenditure:

Administration	$ 207,164 91	$ 20,581 90	$ 4,277 80	$	$ 74,800 00	$ 8,872 40	$	$ 315,697 01
Payments to Child Development Centres	......	......	......	......	197,936 00	......	......	197,936 00
Day Care Subsidy	......	......	......	......	6,958,447 36	......	......	6,958,447 36
	$ 207,164 91	$ 20,581 90	$ 4,277 80	$	$ 7,231,183 36	$ 8,872 40	$	$ 7,472,080 37

Recovery:

Government of Canada Share	$ 3,679,041 41

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
HOMEMAKER SERVICES								
Recovery:								
Government of Canada Share								$ (58,504 00)
Total Expenditure — Family and Children's Services	$ 2,491,638 82	$ 70,659 82	$ 38,794 01	$ 308,612 42	$ 25,930,347 03	$ 108,290 55	$	$ 28,948,342 65
Total Recovery — Family and Children's Services								$ 16,199,105 84
REHABILITATION AND COMMUNITY SERVICES								
SERVICES FOR THE HANDICAPPED								
Expenditure:								
Administration	$ 607,453 84	$ 55,767 20	$ 12,881 80	$	$	$ 2,786 76	$	$ 678,889 60
Maintenance of Children in Foster Homes	......	......	......	......	292,866 24	......	......	292,866 24
Adult Protection Services	185,789 05	30,616 79	45,738 38	......	......	137 95	......	262,282 17
	$ 793,242 89	$ 86,383 99	$ 58,620 18	$	$ 292,866 24	$ 2,924 71	$	$ 1,234,038 01
Recovery:								
Government of Canada Share								$ 594,026 68

COMMUNITY SERVICES

Expenditure:

Administration	$ 145,205 48	$ 16,026 83	$	$	$	$ 1,865 52	$	$ 163,097 83
Summer Programs	291,302 18	6,322 10	......	223,615 21	......	100,934 00	......	622,173 49
	$ 436,507 66	$ 22,348 93	$	$ 223,615 21	$	$ 102,799 52	$	$ 785,271 32

Recovery:

Government of Canada Share	$ 394,091 78

REHABILITATION SERVICES

Expenditure:

Administration	$ 157,172 79	$ 7,750 66	$ 24,374 58	$	$ 250,223 74	$ 4,872 59	$	$ 444,394 36
Payments to Rehabilitation Workshops	......	......	......	......	3,610,216 09	......	......	3,610,216 09
Payments to Work Activity Projects	......	......	......	......	1,432,871 26	......	......	1,432,871 26
	$ 157,172 79	$ 7,750 66	$ 24,374 58	$	$ 5,293,311 09	$ 4,872 59	$	$ 5,487,481 71

Recovery:

Government of Canada Share	$ 2,747,084 57

NOVA SCOTIA YOUTH TRAINING CENTRE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 273,220 00	$ 10,764 25	$ 23,463 42	$ 322,780 67	$	$ 34,195 84	$	$ 664,424 18
Operating and Maintenance	617,956 98	......	......	289,944 52	......	10,028 16	......	917,929 66
Daily Living Programs	1,816,450 44	......	......	52,357 44	......	......	......	1,868,807 88
Academic, Vocational and Social Services	876,519 22	3,299 65	......	13,967 15	......	......	......	893,786 02
	$ 3,584,146 64	$ 14,063 90	$ 23,463 42	$ 679,049 78	$	$ 44,224 00	$	$ 4,344,947 74

Recovery:

	Total
Government of Canada Share	$ 2,401,901 09

CHILDREN'S TRAINING CENTRES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 550,893 77	$ 31,564 89	$ 668 53	$ 444,123 89	$	$ 66,443 64	$	$ 1,093,694 72
Daily Living Programs	2,444,208 61	......	......	176,251 80	......	......	......	2,620,460 41
Operating and Maintenance	890,331 94	......	29,608 72	335,563 71	......	......	......	1,255,504 37
	$ 3,885,434 32	$ 31,564 89	$ 30,277 25	$ 955,939 40	$	$ 66,443 64	$	$ 4,969,659 50

Recovery:

Government of Canada Share								$ 2,324,444 27
Municipalities Share								194,227 64
								$ 2,518,671 91
Total Expenditure — Rehabilitation and Community Services	$ 8,856,504 30	$ 162,112 37	$ 136,735 43	$ 1,858,604 39	$ 5,586,177 33	$ 221,264 46	$	$ 16,821,398 28
Total Recovery — Rehabilitation and Community Services								$ 8,655,776 03

YOUNG OFFENDER ADMINISTRATION

YOUNG OFFENDER PROGRAMS

Expenditure:

Administration....................	$ 271,370 52	$ 20,567 79	$	$	$ 430,953 00	$ 11,356 37	$	$ 734,247 68
Maintenance of Children	......	......	......	......	414,811 35	......	......	414,811 35
	$ 271,370 52	$ 20,567 79	$	$	$ 845,764 35	$ 11,356 37	$	$ 1,149,059 03

Recovery:

Government of Canada Share	$ 400,633 28

SHELBURNE YOUTH CENTRE

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 323,382 23	$ 85,694 29	$ 22,835 00	$ 262,592 07	$	$ 43,134 25	$	$ 737,637 84
Operating and Maintenance	477,659 92	......	15,234 46	357,823 10	......	......	......	850,717 48
Academic, Vocational and Social Services	582,876 66	......	......	34,186 50	......	......	......	617,063 16
Daily Living Programs	1,632,353 72	......	......	13,379 02	......	16,926 38	......	1,662,659 12
	$ 3,016,272 53	$ 85,694 29	$ 38,069 46	$ 667,980 69	$	$ 60,060 63	$	$ 3,868,077 60
Recovery:								
Government of Canada Share								$ 2,192,350 51
Other Provinces Share								79,631 69
								$ 2,271,982 20
Total Expenditure — Young Offender Administration	$ 3,287,643 05	$ 106,262 08	$ 38,069 46	$ 667,980 69	$ 845,764 35	$ 71,417 00	$	$ 5,017,136 63
Total Recovery — Young Offender Administration								$ 2,672,615 48

PUBLIC ASSISTANCE

MUNICIPAL SOCIAL SERVICES

Expenditure:

Administration	$ 510,454 81	$ 56,420 89	$ 5,855 92	$	$	$ 11,229 03	$	$ 583,960 65
Payments for General Assistance	......	......	......	......	40,181,058 91	......	......	40,181,058 91
Payments for Homes for Special Care	......	......	......	......	49,067,935 80	974 00	......	49,068,909 80
Payments for Regional Rehabilitation Centres	......	......	......	......	14,657,627 93	......	......	14,657,627 93
Construction Assistance — Homes for Special Care	......	......	......	......	53,125 00	......	......	53,125 00
Payments for Municipal Administration..................	......	......	......	......	6,773,629 19	......	......	6,773,629 19
Payments for Civil/Family Legal Aid......................	......	......	......	......	1,430,100 00	......	......	1,430,100 00
	$ 510,454 81	$ 56,420 89	$ 5,855 92	$	$112,163,476 83	$ 12,203 03	$	$112,748,411 48

Recovery:

Government of Canada Share	$ 37,910,121 84

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FAMILY BENEFITS								
Expenditure:								
Administration — Family Benefits	$ 580,333 59	$ 10,400 47	$ 16,550 00	$	$	$ 2,849 47	$	$ 610,133 53
Family Benefits Review Board	......	42,416 22	32,675 00	......	......	......	......	75,091 22
Family Benefits Payments	......	......	......	......	139,315,325 59	......	......	139,315,325 59
Diabetic Assistance	......	......	......	......	331,184 00	......	......	331,184 00
Pharmacare Program	......	......	......	......	9,320,796 65	......	......	9,320,796 65
	$ 580,333 59	$ 52,816 69	$ 49,225 00	$	$148,967,306 24	$ 2,849 47	$	$149,652,530 99
Recovery:								
Government of Canada Share								$ 74,587,000 35
SENIOR CITIZENS' FINANCIAL AID								
Expenditure:								
Administration	$ 228,521 89	$	$	$ 83,607 42	$	$ 5,313 17	$	$ 317,442 48
Rental Assistance for Senior Citizens	......	......	......	......	1,232,354 66	......	......	1,232,354 66
Property Tax Rebate for Senior Citizens	......	......	......	......	3,853,194 01	......	......	3,853,194 01
Special Social Assistance Payments	......	......	......	......	10,357,384 14	......	......	10,357,384 14
	$ 228,521 89	$	$	$ 83,607 42	$ 15,442,932 81	$ 5,313 17	$	$ 15,760,375 29

Recovery:								
Government of Canada Share								$ 251,140 93
Total Expenditure — Public Assistance	$ 1,319,310 29	$ 109,237 5[illegible]	$ 55,080 92	$ 83,607 42	$276,573,715 88	$ 20,365 67	$	$278,161,317 76
Total Recovery — Public Assistance								$112,748,263 12

OTHER SERVICES

POLICY, PLANNING AND RESEARCH

Expenditure:								
Administration	$ 385,226 62	$ 56,680 41	$ 10,301 03	$ 56,287 65	$	$ 15,576 35	$	$ 524,072 06
Research Projects	32,200 00	......	......	......	......	90,449 00	......	122,649 00
	$ 417,426 62	$ 56,680 41	$ 10,301 03	$ 56,287 65	$	$ 106,025 35	$	$ 646,721 06
Recovery:								
Government of Canada Share								$ 348,599 94

DATA PROCESSING SERVICES

Expenditure:								
Administration	$ 601,215 28	$ 11,201 73	$ 1,863 55	$	$	$ 22,918 17	$	$ 637,198 73
Data Processing	......	......	......	2,483,708 24	......	10 75	......	2,483,718 99
	$ 601,215 28	$ 11,201 73	$ 1,863 55	$ 2,483,708 24	$	$ 22,928 92	$	$ 3,120,917 72
Recovery:								
Government of Canada Share								$ 1,501,898 52

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SOCIAL SERVICE TRAINING PROGRAM								
Expenditure:								
Social Service Training Program	$ 119,214 24	$ 9,716 56	$	$ 9,623 21	$	$ 34,667 19	$	$ 173,221 20
Recovery:								
Government of Canada Share								$ 84,274 97
INDIAN AFFAIRS — CO-ORDINATOR								
Expenditure:								
Indian Affairs — Co-ordinator	$ (6,153 71)	$	$	$	$	$ 236 31	$	$ (5,917 40)
MANAGEMENT INFORMATION SERVICES — DESIGN								
Expenditure:								
Management Information Services — Design	$	$	$ 987,525 35	$	$	$ 5,661 09	$	$ 993,186 44

Recovery:								
Government of Canada Share								$ 473,967 07
NOVA SCOTIA SOCIAL SERVICES COUNCIL								
Expenditure:								
Nova Scotia Social Services Council	$	$ 11,300 45	$ 8,900 00	$	$	$ 1,272 00	$	$ 21,472 45
Recovery:								
Government of Canada Share								$ 10,611 24
NOVA SCOTIA SENIOR CITIZENS' COMMISSION								
Expenditure:								
Nova Scotia Senior Citizens' Commission....................	$	$ 23,819 90	$ 12,250 00	$	$	$ 4,420 29	$	$ 40,490 19
Recovery:								
Government of Canada Share								$ 18,534 07
Total Expenditure — Other Services	$ 1,131,702 43	$ 112,719 05	$ 1,020,839 93	$ 2,549,619 10	$	$ 175,211 15	$	$ 4,990,091 66
Total Recovery — Other Services								$ 2,437,885 81

DEPARTMENT OF CONSUMER AFFAIRS

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 166,816 09	$ 9,181 70	$	$ 13,888 64	$ 3,500 00	$ 8,459 17	$	$ 201,845 60
Administrative Support Services	177,379 84	2,307 72	......	17,677 49	......	5,362 77	......	202,727 82
Research and Communications	100,425 17	599 98	......	13,987 36	......	3,797 99	......	118,810 50
	$ 444,621 10	$ 12,089 40	$	$ 45,553 49	$ 3,500 00	$ 17,619 93	$	$ 523,383 92

CONSUMER SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 90,701 41	$ 2,374 29	$	$ 5,864 00	$	$ 4,873 98	$	$ 103,813 68
Regulated Industries	176,324 17	866 04	21,885 81	28,087 46	......	7,218 05	......	234,381 53
Business Practices	165,881 94	945 71	......	12,485 67	......	1,813 89	......	181,127 21
Debtor Assistance	144,232 83	58 40	9,915 00	25,416 59	......	8,459 01	......	188,081 83
Regional Offices	400,522 78	11,974 33	......	23,199 01	......	12,763 94	......	448,460 06
	$ 977,663 13	$ 16,218 77	$ 31,800 81	$ 95,052 73	$	$ 35,128 87	$	$ 1,155,864 31

RESIDENTIAL TENANCIES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Board Members	$	$ 29,659 67	$ 126,858 41	$	$	$	$	$ 156,518 08
Support Staff Services	468,495 95	9,350 61	......	68,954 58	......	14,062 03	......	560,863 17
Registry of Condominiums	27,907 24	19 25	......	1,894 58	......	1,760 45	......	31,581 52
	$ 496,403 19	$ 39,029 53	$ 126,858 41	$ 70,849 16	$	$ 15,822 48	$	$ 748,962 77

INSURANCE

Expenditure:

Administration and Licensing	$ 104,620 30	$ 3,773 21	$ 18,200 00	$ 7,931 41	$	$ 3,124 23	$	$ 137,649 15
Premium Tax Collection and Statistics	32,376 36	288 43	......	6,490 83	......	203 25	......	39,358 87
	$ 136,996 66	$ 4,061 64	$ 18,200 00	$ 14,422 24	$	$ 3,327 48	$	$ 177,008 02

AMUSEMENTS REGULATION

Expenditure:

Amusements Regulation Board	$ 104,161 71	$ 31,336 70	$ 97,980 00	$ 17,179 67	$	$ 5,270 82	$	$ 255,928 90
Licensing, Collection of Tax and Inspections	210,049 31	34,348 14	......	42,531 95	......	2,043 74	......	288,973 14
	$ 314,211 02	$ 65,684 84	$ 97,980 00	$ 59,711 62	$	$ 7,314 56	$	$ 544,902 04

CREDIT UNIONS AND TRUST COMPANIES

Expenditure:

Credit Unions and Trust Companies	$ 394,153 21	$ 53,313 17	$ 12,518 75	$ 16,209 44	$	$ 4,861 63	$	$ 481,056 20

RENT REVIEW

Expenditure:

Administrative and Support Services	$ 120,360 40	$ 4 43	$ 3,000 00	$ 31,527 55	$	$ 15,358 47	$	$ 170,250 85
Rent Review Decisions	348,332 61	6,958 41	4,970 00	5,907 96	......	4,151 04	......	370,320 02
	$ 468,693 01	$ 6,962 84	$ 7,970 00	$ 37,435 51	$	$ 19,509 51	$	$ 540,570 87
Total Expenditure — Consumer Affairs...............	$ 3,232,741 32	$ 197,360 19	$ 295,327 97	$ 339,234 19	$ 3,500 00	$ 103,584 46	$	$ 4,171,748 13

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Program Management	$ 415,070 39	$ 29,590 77	$	$ 46,888 74	$	$ 22,926 08	$	$ 514,475 98
Grant Administration	......	......	......	......	180,220 58	6,000 00	......	186,220 58
Special Committees and Projects	......	8,900 70	17,273 25	......	......	138 13	......	26,312 08
Auditing Services	39,852 65	1,049 58	......	900 64	......	1,428 15	......	43,231 02
Learning Disabilities	24,251 48	10,109 62	77,298 80	6,424 31	......	2,951 09	......	121,035 30
	$ 479,174 52	$ 49,650 67	$ 94,572 05	$ 54,213 69	$ 180,220 58	$ 33,443 45	$	$ 891,274 96

FINANCE AND BUDGETING

STUDENT AID — ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 34 42	$	$ (6,849 15)	$	$	$	$	$ (6,814 73)

RESEARCH

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Operations	$ 397,978 03	$ 2,330 94	$	$ 365,209 73	$	$ 36,609 06	$	$ 802,127 76
Achievement Testing	101,710 10	8,065 97	288,694 13	64,104 53	......	444 80	......	463,019 53
	$ 499,688 13	$ 10,396 91	$ 288,694 13	$ 429,314 26	$	$ 37,053 86	$	$ 1,265,147 29

FINANCIAL MANAGEMENT

Expenditure:

Administration	$ 52,704 61	$ 108 83	$	$ 2,489 11	$	$ 485 00	$	$ 55,787 55
Budgeting and Special Projects	70,948 16	......	......	4,886 55	......	428 00	......	76,262 71
Personnel	55,840 20	......	......	8,149 58	......	955 00	......	64,944 78
Accounting	101,767 52	......	......	6,618 66	......	2,875 41	......	111,261 59
	$ 281,260 49	$ 108 83	$	$ 22,143 90	$	$ 4,743 41	$	$ 308,256 63

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Administration	$ 154,062 62	$ 1,029 22	$	$ 32,287 01	$	$ 1,064 22	$	$ 188,443 07
Warehouse	170,141 82	......	......	119,829 97	......	40 00	......	290,011 79
	$ 324,204 44	$ 1,029 22	$	$ 152,116 98	$	$ 1,104 22	$	$ 478,454 86

EDUCATION GRANTS — ADMINISTRATION

Expenditure:

Administration	$ 91,660 51	$ 2,717 87	$	$ 4,473 64	$	$ 1,249 96	$	$ 100,101 98
Field Services	106,584 08	15,151 52	......	5,187 96	......	3,776 12	......	130,699 68
	$ 198,244 59	$ 17,869 39	$	$ 9,661 60	$	$ 5,026 08	$	$ 230,801 66

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SCHOOL PLANNING AND CONVEYANCE								
Expenditure:								
Administration	$ 135,024 08	$ 9,661 43	$	$ 10,711 73	$	$ 4,180 29	$	$ 159,577 53
School Planning	88,791 18	3,722 74	......	......	......	......	......	92,513 92
Conveyance	37,424 33	5,302 36	......	......	......	......	......	42,726 69
	$ 261,239 59	$ 18,686 53	$	$ 10,711 73	$	$ 4,180 29	$	$ 294,818 14
Total Expenditure — Finance and Budgeting	$ 1,564,671 66	$ 48,090 88	$ 281,844 98	$ 623,948 47	$	$ 52,107 86	$	$ 2,570,663 85
CURRICULUM DEVELOPMENT								
Expenditure:								
Administration	$ 116,312 41	$ 87,730 63	$ 58,013 05	$ 47,671 83	$ 57,800 00	$ 5,800 54	$	$ 373,328 46
Elementary and Secondary Education	452,221 60	86,729 56	304,310 71	62,071 06	......	61,943 34	......	967,276 27
Special Programs	267,626 76	32,461 71	52,064 74	3,073 31	......	422 85	......	355,649 37
Language Development	196,782 35	56,903 37	168,358 26	55,739 54	3,525,207 44	15,579 35	......	4,018,570 31
Correspondence Study	92,448 65	204 46	125,879 52	40,510 18	......	5,381 35	(1,296 00)	263,128 16
	$ 1,125,391 77	$ 264,029 73	$ 708,626 28	$ 209,065 92	$ 3,583,007 44	$ 89,127 43	$ (1,296 00)	$ 5,977,952 57
Recovery:								
Government of Canada Share — Language Development								$ 4,000,965 39

EDUCATION RESOURCE SERVICES

NOVA SCOTIA MUSEUM COMPLEX

Expenditure:

Administration	$ 302,221 11	$ 18,709 77	$ 1,660 00	$ 398,402 43	$	$ 27,093 45	$ (17,133 85)	$ 730,952 91
Museum Services	640,350 71	12,806 26	......	880,062 89	180,900 00	17,021 76	......	1,731,141 62
Museums Assistance Program	243,279 65	8,501 55	......	32,480 40	......	......	......	284,261 60
Education and Extension	341,956 59	5,701 86	......	41,468 99	......	990 96	......	390,118 40
Exhibits	293,624 54	1,566 29	......	20,136 21	......	......	......	315,327 04
Natural History	276,546 35	7,222 25	......	15,956 64	......	......	......	299,725 24
History	236,389 89	8,211 58	......	27,640 09	......	......	......	272,241 56
Maritime Museum of the Atlantic	648,083 94	4,204 27	......	219,849 17	......	12,777 98	......	884,915 36
Museum of Industry and Transportation	109,155 13	17,346 66	......	56,714 72	......	37,445 26	(14,998 69)	205,663 08
Less Chargeable to other Departments	......	......	......	......	......	......	(756,728 25)	(756,728 25)
	$ 3,091,607 91	$ 84,270 49	$ 1,660 00	$ 1,692,711 54	$ 180,900 00	$ 95,329 41	$ (788,860 79)	$ 4,357,618 56

Recovery:

Government of Canada Share — Department of Communications	$ 403,743 43

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
EDUCATION MEDIA SERVICES								
Expenditure:								
Administration	$ 131,691 64	$ 9,475 81	$ (1,150 00)	$ 8,330 53	$	$ 459 22	$ (97 00)	$ 148,710 20
Media Production	250,162 90	3,912 24	......	77,652 08	......	4,182 86	(61,606 42)	274,303 66
Training and Consultation	71,109 69	1,380 95	40,000 21	11,137 97	......	1,410 33	......	125,039 15
Media Library and Repair	213,592 66	1,830 98	......	315,925 53	......	1,361 98	(994 38)	531,716 77
	$ 666,556 89	$ 16,599 98	$ 38,850 21	$ 413,046 11	$	$ 7,414 39	$ (62,697 80)	$ 1,079,769 78
Recovery:								
District School Boards								$ 23,730 93
PROVINCIAL LIBRARY								
Expenditure:								
Administration	$ 237,139 45	$ 4,910 17	$	$ 236,090 09	$	$ (3,532 62)	$ (24 75)	$ 474,582 34
Reference Services	231,813 11	1,163 44	4,996 20	9,016 85	......	41,867 75	......	288,857 35
Public Library Services	57,399 85	2,959 33	......	......	......	16,353 43	......	76,712 61
School Libraries	46,419 23	1,724 70	......	......	......	1,974 90	......	50,118 83
Technical Services	235,928 57	901 00	......	208,417 14	......	3,144 71	......	448,391 42
	$ 808,700 21	$ 11,658 64	$ 4,996 20	$ 453,524 08	$	$ 59,808 17	$ (24 75)	$ 1,338,662 55
Recovery:								
Government of Canada Share								$ (13,205 18)
Total Expenditure — Education Resource Services	$ 4,566,865 01	$ 112,529 11	$ 45,506 41	$ 2,559,281 73	$ 180,900 00	$ 162,551 97	$ (851,583 34)	$ 6,776,050 89
Total Recovery — Education Resource Services								$ 414,269 18

INSPECTION SERVICES

Expenditure:

Administration	$ 99,920 20	$ 88,858 34	$ 54,701 55	$ 20,002 74	$	$ 6,500 64	$	$ 269,983 47
Field Services	800,396 00	67,904 39	26,018 69	48,467 39	......	4,844 99	......	947,631 46
	$ 900,316 20	$ 156,762 73	$ 80,720 24	$ 68,470 13	$	$ 11,345 63	$	$ 1,217,614 93

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

Administration	$ 424,091 33	$ 13,576 07	$	$ 191,921 96	$	$ 47,567 81	$	$ 677,157 17
Physical Plant	337,562 55	......	......	391,984 40	......	15,603 04	......	745,149 99
Teaching Programs	2,436,293 35	46,854 06	77,897 06	94,372 48	......	97,034 36	......	2,752,451 31
Continuing Education	205,171 27	19,593 16	......	23,057 90	......	1,519 64	......	249,341 97
Student Services	115,016 65	1,006 42	......	4,363 90	......	......	......	120,386 97
Residence and Cafeteria	189,055 23	......	......	456,065 87	......	94,041 24	......	739,162 34
	3,707,190 38	81,029 71	77,897 06	1,161,766 51	......	255,766 09	......	5,283,649 75
Less University Assistance Grant	......	......	......	......	......	......	(5,283,649 75)	(5,283,649 75)
	$ 3,707,190 38	$ 81,029 71	$ 77,897 06	$ 1,161,766 51	$	$ 255,766 09	$ (5,283,649 75)	$ ......

PROGRAM SERVICES

PUBLICATIONS AND REFERENCE

Expenditure:

Administration and Information Services	$ 204,344 45	$ 3,522 75	$	$ 32,263 63	$	$ 8,652 37	$	$ 248,783 20
Publishing, Editing and Word Processing	144,533 39	......	......	49,757 42	......	74,756 98	(1,340 00)	267,707 79
	$ 348,877 84	$ 3,522 75	$	$ 82,021 05	$	$ 83,409 35	$ (1,340 00)	$ 516,490 99

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
REGISTRAR								
Expenditure:								
Registrar	$ 180,471 58	$ 1,302 86	$	$ 17,251 77	$	$ 643 00	$	$ 199,669 21
NOVA SCOTIA SUMMER SCHOOL								
Expenditure:								
Nova Scotia Summer School	$ 36,870 44	$ 1,915 22	$	$ 7,092 76	$	$	$ (37,549 01)	$ 8,329 41
Total Expenditure — Program Services	$ 566,219 86	$ 6,740 83	$	$ 106,365 58	$	$ 84,052 35	$ (38,889 01)	$ 724,489 61
TEACHERS' PENSIONS								
Expenditure:								
Matching Contribution	$	$	$	$	$ 31,575,921 26	$	$ (1,211,042 28)	$ 30,364,878 98
Administration	262,128 27	18,553 32	211,697 11	88,576 64	......	7,743 32	(588,698 66)	......
	$ 262,128 27	$ 18,553 32	$ 211,697 11	$ 88,576 64	$ 31,575,921 26	$ 7,743 32	$ (1,799,740 94)	$ 30,364,878 98
GRANTS AND ASSISTANCE								
EDUCATION GRANTS								
Expenditure:								
Grants to School Boards	$	$	$	$	$519,210,615 13	$	$	$519,210,615 13
Debt Retirement	......	......	......	......	38,295,987 14	......	......	38,295,987 14
Non-Formula Grants	......	......	......	......	8,444,355 27	......	......	8,444,355 27
Atlantic Provinces Special Education Authority	......	......	......	......	9,343,293 14	......	......	9,343,293 14
	$	$	$	$	$575,294,250 68	$	$	$575,294,250 68

Recovery:

Government of Canada Share								$ 17,330 07

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Learning Materials Credit Allocation	$	$	$	$ 6,778,742 53	$	$	$	$ 6,778,742 53

STUDENT AID

Expenditure:

Bursary Program	$	$	$	$	$ (506 00)	$	$	$ (506 00)

NOVA SCOTIA MUSEUM

Expenditure:

Museum Grants	$	$	$	$	$ 2,519,360 00	$	$	$ 2,519,360 00

REGIONAL PUBLIC LIBRARIES

Expenditure:

Public Library Grants	$	$	$	$	$ 6,248,600 00	$	$	$ 6,248,600 00
Total Expenditure — Grants and Assistance	$	$	$	$ 6,778,742 53	$584,061,704 68	$	$	$590,840,447 21
Total Recovery — Grants and Assistance								$ 17,330 07

DEPARTMENT OF THE ENVIRONMENT

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 159,507 92	$ 28,449 86	$	$ 18,026 09	$ 138,015 19	$ 15,203 48	$	$ 359,202 54
Environmental Response Projects	247,852 92	61,765 31	574,516 19	92,551 04	97,985 00	70,659 99	......	1,145,330 45
Public Education and Communications Services	80,497 99	6,148 61	......	24,817 36	230 00	90 19	......	111,784 15
Administrative Support Services	309,632 02	1,010 94	17,062 07	319,011 50	......	91,892 74	......	738,609 27
Information and Records Management Services	152,377 23	......	......	4,137 64	......	34,264 62	......	190,779 49
	$ 949,868 08	$ 97,374 72	$ 591,578 26	$ 458,543 63	$ 236,230 19	$ 212,111 02	$	$2,545,705 90

Recovery:

	Total
Government of Canada Share	$ 12,637 36

ENVIRONMENTAL CONTROL COUNCIL

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Environmental Control Council	$ 39,686 78	$ 9,829 90	$	$ 7,372 48	$	$ 3,242 80	$	$ 60,131 96

ENVIRONMENTAL ASSESSMENT

Expenditure:

Divisional Management	$ 285,397 71	$ 7,082 51	$	$ 30,757 27	$	$ 8,398 32	$	$ 331,635 81
Solid Waste Management	78,918 68	8,395 45	......	2,917 68	......	......	......	90,231 81
Industrial Pollution Control	294,687 67	42,154 12	......	35,719 76	......	......	......	372,561 55
Review of Municipal Services	236,170 64	22,968 54	......	9,546 81	......	......	......	268,685 99
Pesticides Management	178,566 57	52,230 90	......	12,073 11	......	14,305 85	......	257,176 43
Environmental Review	96,922 29	10,638 81	......	1,340 47	......	......	......	108,901 57
Environmental Studies	122,281 20	7,601 87	......	56,194 61	......	5 00	......	186,082 68
Water Resource Services	224,084 99	14,299 75	......	24,629 94	....	281 75	......	263,296 43
Water Resources Inventory	64,443 50	7,767 38	85,110 00	6,256 66	......	2 50	(15,022 00)	148,558 04
Review of Water Rights	188,133 12	8,538 40	......	24,613 83	......	......	......	221,285 35
Flood Damage Reduction Program	......	......	22,042 30	......	......	......	......	22,042 30
	$1,769,606 37	$ 181,677 73	$ 107,152 30	$ 204,050 14	$	$ 22,993 42	$ (15,022 00)	$2,270,457 96

Recovery:

Government of Canada Share — Flood Damage Reduction Program	$ 11,023 15
Miscellaneous	1,821 20
	$ 12,844 35

FIELD SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Divisional Management	$ 207,482 90	$ 3,493 33	$	$ 520 78	$	$ 9,618 74	$	$ 221,115 75
Regional Office — Operations	389,498 05	26,501 71	......	28,202 79	......	4,278 79	......	448,481 34
Monitoring and Emergency Response	125,494 95	5,326 26	......	29,008 11	......	176 35	......	160,005 67
Petroleum Storage Management	78,487 45	6,770 23	......	2,903 86	......	3,258 95	......	91,420 49
Air Quality Evaluation	143,495 15	8,020 73	......	75,372 78	......	189 00	......	227,077 66
Water Pollution Control	456,825 60	50,932 00	......	112,540 44	......	141 90	......	620,439 94
Water Well Management	121,627 53	11,069 76	2,100 00	16,870 86	3,823 00	175 25	......	155,666 40
Environmental Engineering	208,784 29	9,411 30	......	20,892 61	......	25,938 45	......	265,026 65
Hazardous Waste Management	153,717 99	23,489 74	......	10,973 54	......	......	......	188,181 27
Derelict Vehicle Program	17,298 90	7,070 45	......	2,165 37	85,840 00	......	......	112,374 72
	$1,902,712 81	$ 152,085 51	$ 2,100 00	$ 299,451 14	$ 89,663 00	$ 43,777 43	$	$2,489,789 89

Recovery:

	Total
Environmental Engineering	
Government of Canada Share	$ 4,632 06
Miscellaneous	22,617 67
	$ 27,249 73

UTILITIES

Expenditure:

Utilities	$ 893,068 21	$ 25,659 96	$	$1,046,557 32	$	$ 19,390 49	$	$1,984,675 98
Total Expenditure — Environment	$5,554,942 25	$ 466,627 82	$ 700,830 56	$2,015,974 71	$ 325,893 19	$ 301,515 16	$ (15,022 00)	$9,350,761 69
Total Recovery — Environment								$ 52,731 44

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 242,863 73	$ 9,098 63	$	$ 46,283 39	$	$ 18,400 27	$	$ 316,646 02
Legal Services	......	1,504 00	74,603 76	3,059 55	......	1,846 32	......	81,013 63
Controller's Office	105,891 54	4,658 97	......	2,417 63	......	2,059 08	......	115,027 22
Administrative Support and Personnel Services	74,150 93	......	......	1,634 82	......	2,692 25	......	78,478 00
	$ 422,906 20	$ 15,261 60	$ 74,603 76	$ 53,395 39	$	$ 24,997 92	$	$ 591,164 87

TRUSTS AND DEBT MANAGEMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 99,277 12	$ 3,105 84	$	$ 41,984 80	$	$ 2,266 69	$	$ 146,634 45
Investment Management	199,016 98	......	......	15,498 02	......	1,181 15	......	215,696 15
Cash Management	186,337 79	3,301 77	......	26,189 00	......	980 35	......	216,808 91
Investment Records Management	1,631 18	2,520 29	......	......	......	6,226 90	......	10,378 37
Banking and Debt Services	208,292 26	547 20	......	111,284 21	......	8,681 26	......	328,804 93
Less Chargeable to Pension Funds	......	......	......	......	......	......	(177,496 44)	(177,496 44)
	$ 694,555 33	$ 9,475 10	$	$ 194,956 03	$	$ 19,336 35	$ (177,496 44)	$ 740,826 37

ACCOUNTING AND FINANCIAL SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 85,805 92	$ 163 51	$ 183,000 00	$ 49,161 79	$ 33,792 02	$ 575 00	$	$ 352,498 24
Payment of Accounts	593,958 21	......	......	77,563 27	......	363 22	......	671,884 70
Accounting and Reporting Services	212,416 93	......	......	4,903 16	......	173 45	......	217,493 54
	$ 892,181 06	$ 163 51	$ 183,000 00	$ 131,628 22	$ 33,792 02	$ 1,111 67	$	$ 1,241,876 48

Recovery:

Excise Tax on Gasoline	$ 59,618 06
Sales Tax Recoveries	94,326 17
Prior Years' Recoveries	583,086 38
	$ 737,030 61

PENSIONS AND PAYROLL SERVICES

Expenditure:

Administration	$ 76,031 54	$ 1,169 26	$	$ 58,452 65	$	$ 5,160 05	$ (2,254 28)	$ 138,559 22
Payroll Processing	325,121 14	......	......	440,593 84	......	399 00	(66,556 86)	699,557 12
Payroll Deduction	88,759 42	......	......	......	......	......	......	88,759 42
Group Assurance and Taxation	112,167 82	......	......	......	......	......	......	112,167 82
Public Service Pensions Administration	218,062 92	2,459 65	......	......	......	805 00	......	221,327 57
Less Chargeable to other Departments and Pension Funds	......	......	......	......	......	......	(221,327 59)	(221,327 59)
	$ 820,142 84	$ 3,628 91	$	$ 499,046 49	$	$ 6,364 05	$ (290,138 73)	$ 1,039,043 56

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Administration	$ 196,963 10	$ 5,979 31	$	$ 17,013 56	$	$ 10,094 61	$	$ 230,050 58
Technical Support	254,102 79	2,025 11	......	109,156 55	......	5,539 97	......	370,824 42
Computer Operations	163,387 57	2,141 67	......	205,991 36	......	1,710 89	......	373,231 49
S.C.S. Data Processing	......	......	......	195,541 90	......	......	......	195,541 90
	$ 614,453 46	$ 10,146 09	$	$ 527,703 37	$	$ 17,345 47	$	$ 1,169,648 39

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FEDERAL-PROVINCIAL TAXATION AND FISCAL RELATIONS								
Expenditure:								
Federal-Provincial Taxation and Fiscal Relations	$ 227,725 45	$ 24,120 86	$ 1,072 73	$ 20,997 92	$	$ 4,384 20	$	$ 278,301 16
REVENUE DIVISION								
Expenditure:								
Revenue Division	$ 134,106 51	$ 7,113 61	$	$ 5,124 59	$	$ 6,710 21	$	$ 153,054 92
INTERNAL AUDIT								
Expenditure:								
Internal Audit	$ 193,980 36	$ 2,064 09	$	$ 5,375 82	$	$ 9,027 17	$	$ 210,447 44
PENSIONS' REGISTRATION SERVICES								
Expenditure:								
Pensions' Registration Services	$ 126,201 34	$ 7,456 39	$ 1,680 00	$ 8,750 56	$	$ 655 00	$	$ 144,743 29
Total Expenditure — General	$ 4,126,252 55	$ 79,430 16	$ 260,356 49	$ 1,446,978 39	$ 33,792 02	$ 89,932 04	$ (467,635 17)	$ 5,569,106 48
Total Recovery — General								$ 737,030 61

PROVINCIAL TAX COMMISSION

ADMINISTRATION

Expenditure:

Administration	$ 131,433 05	$ 15,753 88	$ 51,219 78	$ 661 66	$	$ 1,128 08	$	$ 200,196 45

HEALTH SERVICES TAX

Expenditure:

Tax Information and Vendor Services	$ 553,589 23	$ 96,641 70	$	$ 29,977 53	$	$ 8,526 63	$	$ 688,735 09
Account Monitoring Administration	118,713 40	708 38	......	287,107 27	......	36,884 67	......	443,413 72
Data Control and Processing	106,108 16	......	......	321,654 64	......	874 95	......	428,637 75
Vendor Records and Tax Receipts	371,094 37	......	......	3,281 55	......	3,503 00	......	377,878 92
Account Regulation	395,961 79	4,391 09	9,399 16	857 58	......	2,573 90	......	413,183 52
Motor Vehicle Compliance	106,154 21	......	......	78 30	......	8,016 74	......	114,249 25
Project Administration	200,242 55	2,963 77	......	652 42	......	3,885 45	......	207,744 19
Audit Administration	79,237 91	4,376 19	......	412 50	......	165 14	......	84,191 74
Field Audit	1,912,679 38	456,364 68	......	549 00	......	12,603 24	......	2,382,196 30
Audit Training Systems and Development	111,349 92	716 84	......	3,322 28	......	530 00	......	115,919 04
	$ 3,955,130 92	$ 566,162 65	$ 9,399 16	$ 647,893 07	$	$ 77,563 72	$	$ 5,256,149 52

GASOLINE AND DIESEL OIL TAX

Expenditure:

Gasoline and Diesel Oil Tax	$ 745,063 14	$ 72,698 02	$	$ 254,791 79	$	$ 17,129 52	$	$ 1,089,682 47
Total Expenditure — Provincial Tax Commission	$ 4,831,627 11	$ 654,614 55	$ 60,618 94	$ 903,346 52	$	$ 95,821 32	$	$ 6,546,028 44

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Canada Pension Plan	$ 198,432 36	$	$	$	$	$	$	$ 198,432 36
Unemployment Insurance	683,259 19	......	......	......	......	......	......	683,259 19
Contributions to Pensions Funds	1,968,161 49	......	......	......	......	......	......	1,968,161 49
Government Share of Pensions Paid	2,527,801 65	......	......	......	......	......	......	2,527,801 65
Group Life Assurance	131,216 05	......	......	......	......	......		131,216 05
Consolidated Health Plan	803,815 57	......	......	......	......	......	(214,520 28)	589,295 29
Accident and Travel Insurance	81,177 50	......	......	......	......	......	......	81,177 50
Long Term Disability	10,558 57	......	......	......	......	......	......	10,558 57
Less Chargeable to other Agencies	......	......	......	......	......	......	(163,358 91)	(163,358 91)
	$ 6,404,422 38	$	$	$	$	$	$ (377,879 19)	$ 6,026,543 19

Recovery:

	Total
Employees' Pension Contributions — War Service	$ 13,647 74

UNCLASSIFIED AND UNFORESEEN

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Unclassified and Unforeseen	$	$	$	$	$ 400,000 00	$ 54,080 00	$	$ 454,080 00

HOMEOWNERS' INCENTIVE ACT GRANTS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Homeowners' Incentive Act Grants	$	$	$	$	$ 478,350 00	$	$	$ 478,350 00

DEBT CHARGES

FUNDED DEBT

Expenditure:

Interest on Funded Debt	$	$	$	$	$	$566,216,379 29	$	$566,216,379 29
Amortization of Discount on Debentures	......	......	......	......	......	5,564,964 62	......	5,564,964 62
Foreign Exchange on the Retirement of Debentures	......	......	......	......	......	313,302 04	......	313,302 04
Bank Charges on Bonds and Coupons	......	......	......	......	......	358,551 51	......	358,551 51
Bond Issue Expenses	......	25,395 76	154,855 49	473,810 82	......	......	......	654,062 07
Amortization of Foreign Exchange Losses	......	......	......	......	......	(15,205,316 48)	......	(15,205,316 48)
Less Capital Advance Interest Charges to other Departments	......	......	......	......	......	......	(19,225,103 73)	(19,225,103 73)
	$	$ 25,395 76	$ 154,855 49	$ 473,810 82	$	$557,247,880 98	$ (19,225,103 73)	$538,676,839 32

GENERAL INTEREST

Expenditure:

Interest on Short-Term Debt	$	$	$	$	$	$ 1,661,665 69	$	$ 1,661,665 69
Interest on Deposits and Trusts	......	......	......	......	......	562,017 92	......	562,017 92
	$	$	$	$	$	$ 2,223,683 61	$	$ 2,223,683 61
Total Expenditure — Debt Charges	$	$ 25,395 76	$ 154,855 49	$ 473,810 82	$	$559,471,564 59	$ (19,225,103 73)	$540,900,522 93

DEPARTMENT OF FISHERIES

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 176,014 25	$ 44,879 66	$ 1,140 30	$ 34,340 91	$	$ 5,311 10	$	$ 261,686 22

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Planning and Administration	$ 70,076 19	$ 4,191 13	$	$ 79 83	$	$ 485 21	$	$ 74,832 36
Administrative Services	177,771 32	6,876 28	......	34,670 50	......	436 87	......	219,754 97
Economic Services	20,598 22	271 12	......	10 00	......	......	......	20,879 34
Information Services	84,419 85	3,645 00	96,633 72	6,126 43	......	1,246 32	......	192,071 32
	$ 352,865 58	$ 14,983 53	$ 96,633 72	$ 40,886 76	$	$ 2,168 40	$	$ 507,537 99

MARKETING

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Marketing	$ 159,954 20	$ 30,170 59	$ 99,028 50	$ 42,119 69	$ 10,000 00	$ 10,187 46	$	$ 351,460 44

INDUSTRIAL DEVELOPMENT

Expenditure:

Administration	$ 95,886 47	$ 4,031 24	$	$ 26,145 32	$	$ 1,991 44	$	$ 128,054 47
Harvesting Sector Technology	101,198 16	16,772 33	......	2,162 91	136,994 72	748 45	......	257,876 57
Harvesting Sector Development	......	......	......	......	476,138 89	......	......	476,138 89
Onshore Facilities Technology	52,776 07	8,388 33	......	484 68	38,867 65	2,579 59	......	103,096 32
Onshore Facilities Development	83,917 48	16,621 59	......	3,671 00	21,500 00	1,323 42	......	127,033 49
Product and Processing Technology	48,596 02	13,996 52	44,504 94	6,802 67	......	4,187 64	......	118,087 79
Processing Sector Development	......	......	......	6 00	465,071 49	......	......	465,077 49
Fishery Inspection	86,570 35	24,887 47	4,598 85	16,818 27	......	5,456 69	......	138,331 63
	$ 468,944 55	$ 84,697 48	$ 49,103 79	$ 56,090 85	$ 1,138,572 75	$ 16,287 23	$	$ 1,813,696 65

FISHERIES LOAN BOARD

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Fisheries Loan Board	$ 583,284 39	$ 68,430 22	$ 9,250 00	$ 33,275 28	$	$ 7,528 88	$	$ 701,768 77
Capital Advance Interest Charges — Fisheries Loan Board	......	......	......	......	......	2,331,905 79	......	2,331,905 79
Change in the Provision for Losses on Capital Advances	......	......	......	......	......	80,129 81	......	80,129 81
	$ 583,284 39	$ 68,430 22	$ 9,250 00	$ 33,275 28	$	$ 2,419,564 48	$	$ 3,113,804 37

AQUACULTURE AND INLAND FISHERIES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 85,815 62	$ 18,039 70	$ 45,059 60	$ 43,002 24	$	$ 7,529 05	$	$ 199,446 21
Aquaculture Development	187,152 07	10,888 63	1,513 98	70,459 75	......	14,818 92	......	284,833 35
Inland Fisheries	434,340 41	41,263 49	......	217,710 14	......	36,601 23	......	729,915 27
	$ 707,308 10	$ 70,191 82	$ 46,573 58	$ 331,172 13	$	$ 58,949 20	$	$ 1,214,194 83

MARINE RESOURCES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 85,828 49	$ 21,821 18	$	$ 29,017 06	$	$ 1,448 96	$	$ 138,115 69
Resource Management and Research	147,070 02	47,582 61	3,771 74	2,655 44	......	3,182 44	......	204,262 25
	$ 232,898 51	$ 69,403 79	$ 3,771 74	$ 31,672 50	$	$ 4,631 40	$	$ 342,377 94

TRAINING AND FIELD SERVICES

Expenditure:

Administration	$ 86,834 28	$ 10,333 38	$	$ 28,621 14	$	$ 1,966 07	$	$ 127,754 87
Field Service	299,195 56	62,922 93	......	47,672 28	......	8,262 42	......	418,053 19
Fishermen Training (Outports) — Nets and Gear	36,889 70	20,066 21	7,001 00	23,289 36	......	......	......	87,246 27
School of Fisheries	402,259 61	12,324 70	188,866 77	297,732 94	......	20,637 87	......	921,821 89
Marine Engineering/Navigation/ M.E.D. (Outports)	203,963 40	57,019 57	......	36,258 51	......	18,685 08	......	315,926 56
Fisheries Training (Outports) — Business Practices	42,955 55	4,451 48	175 00	2,845 77	......	1,446 65	......	51,874 45
Less Chargeable to other Departments	......	......	......	......	......	......	(320,000 00)	(320,000 00)
	$ 1,072,098 10	$ 167,118 27	$ 196,042 77	$ 436,420 00	$	$ 50,998 09	$ (320,000 00)	$ 1,602,677 23

Recovery:

Government of Canada Share								$ 207,975 00
Other Recoveries								$ 92,110 37
								$ 300,085 37
Total Expenditure — Fisheries	$ 3,753,367 68	$ 549,875 36	$ 501,544 40	$ 1,005,978 12	$ 1,148,572 75	$ 2,568,097 36	$ (320,000 00)	$ 9,207,435 67
Total Recovery — Fisheries								$ 300,085 37

DEPARTMENT OF GOVERNMENT SERVICES

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 287,224 82	$	$	$	$	$	$	$ 287,224 82
Financial Services	493,483 70	202,993 41	......	557,047 59	......	71,656 43	......	1,325,181 13
Personnel Services	352,636 91	......	......	......	......	31,697 05	......	384,333 96
Risk Management Insurance	28,856 69	......	......	1,342,388 98	......	......	(232,886 64)	1,138,359 03
Executive Director, Finance and Administration	77,367 48	......	......	......	......	......	......	77,367 48
	$ 1,239,569 60	$ 202,993 41	$	$ 1,899,436 57	$	$ 103,353 48	$ (232,886 64)	$ 3,212,466 42

INFORMATION SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Publishing	$ 514,809 51	$	$	$ 5,598,173 06	$	$ 13,526 96	$ (5,918,178 53)	$ 208,331 00
Communications	408 22	......	......	(55 60)	......	......	(16 55)	336 07
Government Printing	576,831 02	......	......	1,013,634 70	......	13,904 65	(1,446,172 00)	158,198 37
	$ 1,092,048 75	$	$	$ 6,611,752 16	$	$ 27,431 61	$ (7,364,367 08)	$ 366,865 44

SYSTEMS AND COMPUTER SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Client Services	$ 835,115 63	$	$ 1,707,696 62	$	$	$	$ (1,556,501 01)	$ 986,311 24
Systems Development and Technical Support	2,138,573 81	......	......	49 55	......	......	(780,608 95)	1,358,014 41
Computer Services	2,422,457 58	......	......	1,813,986 54	......	5,659,828 75	(9,361,241 08)	535,031 79
Departmental Systems	......	......	......	2,457,642 40	......	923,586 08	(3,381,228 48)	......
Telecommunications Services	158,610 98	......	......	9,493,812 71	......	325,442 44	(9,843,595 77)	134,270 36
Executive Director, Systems and Computer Services	104,119 86	......	......	674 05	......	......	......	104,793 91
	$ 5,658,877 86	$	$ 1,707,696 62	$13,766,165 25	$	$ 6,908,857 27	$(24,923,175 29)	$ 3,118,421 71

DESIGN AND CONSTRUCTION SERVICES

Expenditure:

Construction Services	$ 974,419 63	$ 2,339 04	$	$	$	$	$	$ 976,758 67
Engineering Services	415,359 60	......	......	......	......	5,125 55	......	420,485 15
Architectural Services	354,974 75	......	......	......	......	......	......	354,974 75
Project Management	317,014 09	......	......	......	......	......	(91,000 00)	226,014 09
Maintenance Services	1,994,482 30	......	......	5,226,583 32	......	20,261 03	(3,853,708 12)	3,387,618 53
Executive Director Design and Construction Services	164,330 71	......	......	......	......	......	......	164,330 71
	$ 4,220,581 08	$ 2,339 04	$	$ 5,226,583 32	$	$ 25,386 58	$ (3,944,708 12)	$ 5,530,181 90

PROPERTY AND OPERATIONS SERVICES

Expenditure:

Property Services — Administration	$ 237,760 83	$	$	$	$	$ 23,242 41	$	$ 261,003 24
Property Services — Buildings	2,067,441 44	......	286,732 60	147,391 54	......	276,840 56	......	2,778,406 14
Property Services — Operations	1,133,653 14	......	6,387 00	3,221,829 56	......	308,782 58	(3,241,338 35)	1,429,313 93
Property Services — Rental of Premises	......	......	......	67,590 50	......	24,055,418 57	(2,317,291 63)	21,805,717 44
Property Services — Utilities	......	......	......	1,008,846 49	......	......	......	1,008,846 49
Property Services — Taxes	......	......	......	......	......	1,478,085 11	......	1,478,085 11
Executive Director, Property and Operations Services	98,739 94	......	......	......	......	......	......	98,739 94
	$ 3,537,595 35	$	$ 293,119 60	$ 4,445,658 09	$	$26,142,369 23	$ (5,558,629 98)	$28,860,112 29
Total Expenditure — Government Services	$15,748,672 64	$ 205,332 45	$ 2,000,816 22	$31,949,595 39	$	$33,207,398 17	$(42,023,767 11)	$41,088,047 76

DEPARTMENT OF HEALTH AND FITNESS

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 415,321 42	$ 49,534 22	$ 80,695 63	$ 12,608 63	$	$ 34,717 33	$	$ 592,877 23
Discretionary Grants	......	......	......	......	3,250,016 27	......	......	3,250,016 27
Personnel and Payroll Administration	253,559 44	2,157 26	......	16,926 91	......	43,041 26	......	315,684 87
	$ 668,880 86	$ 51,691 48	$ 80,695 63	$ 29,535 54	$ 3,250,016 27	$ 77,758 59	$	$ 4,158,578 37

FINANCE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Accounting	$ 306,314 30	$ 3,828 68	$	$ 1,259 04	$	$ 5,805 38	$	$ 317,207 40
Hospitals Budgeting and Auditing	363,871 15	8,113 89	......	......	......	......	......	371,985 04
Capital Debt Assistance	73,056 50	......	......	......	6,069,249 22	......	......	6,142,305 72
Interest Subsidy on Hospital Loans	......	......	......	......	42,875 22	......	......	42,875 22
Out-of-Province Claims	128,198 02	......	......	8 35	9,587,527 27	......	......	9,715,733 64
Third Party Liability Claims	82,210 75	......	......	......	......	......	......	82,210 75
Office Services	108,264 02	......	......	218,741 08	......	42,984 34	......	369,989 44
Central Supplies and Services	67,638 61	......	......	535,303 34	......	5,909 91	......	608,851 86
	$ 1,129,553 35	$ 11,942 57	$	$ 755,311 81	$ 15,699,651 71	$ 54,699 63	$	$ 17,651,159 07

Recovery:

Third Party Liability Claims	$ 1,310,611 26
Out-of-Province Recoveries	27,870,359 00
	$ 29,180,970 26

GENERAL HOSPITAL SERVICES

Expenditure:

Administration	$ 271,845 38	$ 35,028 41	$ 55,630 19	$ 2,526 51	$	$ 18,281 94	$	$ 383,312 43
Hospitals, Programs and Operations	555,374 10	44,781 25	......	......	......	2,762 00	......	602,917 35
Construction and Preventive Maintenance	157,301 21	9,546 99	13,626 37	......	......	1,451 38	......	181,925 95
Payments to General Hospitals	......	......	......	......	593,260,874 02	......	......	593,260,874 02
	$ 984,520 69	$ 89,356 65	$ 69,256 56	$ 2,526 51	$593,260,874 02	$ 22,495 32	$	$594,429,029 75

PSYCHIATRIC SERVICES

Expenditure:

Administration and Programs	$ 258,745 10	$ 28,104 08	$ 92,369 11	$ 2,577 61	$	$ 11,285 72	$	$ 393,081 62
Payments to Psychiatric Hospitals, Mental Health Centres	......	......	......	......	47,826,986 32	......	......	47,826,986 32
	$ 258,745 10	$ 28,104 08	$ 92,369 11	$ 2,577 61	$ 47,826,986 32	$ 11,285 72	$	$ 48,220,067 94

COMMUNITY HEALTH

Administration

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Medical Administration	$ 303,485 40	$ 39,492 19	$ 4,277 24	$ (9,365 92)	$	$ 31,218 96	$	$ 369,107 87
Central Office — Nursing Services	165,338 26	27,156 77	......	2,773 15	......	19,245 61	......	214,513 79
Central Office — Inspection Services	93,713 00	44,725 40	......	819,240 76	......	34,641 44	......	992,320 60
Central Office — Nutrition Services	73,803 13	5,093 72	......	209 50	......	......	......	79,106 35
Ambulance Subsidy Program	190,333 14	11,330 40	34,609 88	131,821 62	10,504,925 30	975 00	......	10,873,995 34
Fitness and Health Promotion	171,819 31	5,330 85	......	576,867 39	7,237 00	28,761 99	......	790,016 54
Heart Health Program	......	6,087 97	12,023 45	481 71	......	19,261 93	......	37,855 06
Community Health Grants	......	......	......	......	350,894 19	......	......	350,894 19
Engineering Services	601,412 08	74,848 12	15,700 00	4,141 29	......	9,268 89	......	705,370 38
Radiation Inspection	146,220 76	12,823 26	210 70	5,915 81	......	970 00	......	166,140 53
	$ 1,746,125 08	$ 226,888 68	$ 66,821 27	$ 1,532,085 31	$ 10,863,056 49	$ 144,343 82	$	$ 14,579,320 65

Recovery:

	Total
Heart Health Program —	
Government of Canada Share	$ 41,375 00
Other Provinces Share	11,250 00
	$ 52,625 00

Health Unit Services

Expenditure:

Administration	$ 2,016,157 49	$ 45,759 85	$ 5,894 70	$ 1,730,880 13	$	$ 88,966 89	$	$ 3,887,659 06
Community Health Nursing Service	7,207,252 04	760,344 36	......	......	......	......	......	7,967,596 40
Public Health Inspection Service	2,739,067 26	381,770 84	......	......	......	......	......	3,120,838 10
Community Health Nutrition Service	251,889 91	21,952 37	......	......	......	......	......	273,842 28
Community Health Dental Service	727,041 95	81,141 85	......	......	......	......	......	808,183 80
Home Care Services	427,837 19	68,384 04	279,879 90	13,061 74	......	18,256 08	......	807,418 95
Family Planning	21,236 39	2,797 84	......	1,272 64	......	......	......	25,306 87
	$ 13,390,482 23	$ 1,362,151 15	$ 285,774 60	$ 1,745,214 51	$	$ 107,222 97	$	$ 16,890,845 46

INFORMATION SYSTEMS AND RESEARCH

Expenditure:

Administration, Research and Planning	$ 436,926 58	$ 13,215 07	$ 211,792 75	$ 184,370 82	$	$ 23,906 37	$	$ 870,211 59
Health Care Statistics	296,412 81	......	......	434,924 32	......	......	......	731,337 13
	$ 733,339 39	$ 13,215 07	$ 211,792 75	$ 619,295 14	$	$ 23,906 37	$	$ 1,601,548 72

REGISTRATION SERVICES

Expenditure:

Administration and Public Service	$ 359,728 72	$ 2,300 18	$	$ 53,279 15	$	$ 7,520 16	$	$ 422,828 21
Registrations, Statistics and Accounting	224,616 15	......	19,366 00	......	......	......	......	243,982 15
	$ 584,344 87	$ 2,300 18	$ 19,366 00	$ 53,279 15	$	$ 7,520 16	$	$ 666,810 36
Total Expenditure — Health Programs	$ 19,495,991 57	$ 1,785,649 86	$ 826,075 92	$ 4,739,825 58	$670,900,584 81	$ 449,232 58	$	$698,197,360 32
Total Recovery — Health Programs								$ 29,233,595 26

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Commissioners and Consultants	$ 33,839 56	$ 41,653 49	$ 67,511 48	$	$	$	$	$ 143,004 53
Office of Executive Director	175,849 11	7,766 25	7,268 67	12,640 92	......	6,720 61	......	210,245 56
Systems and Development	......	......	190,822 86	......	......	......	......	190,822 86
Maritime Medical Care Inc.	......	......	7,943,944 00	......	......	......	......	7,943,944 00
	$ 209,688 67	$ 49,419 74	$ 8,209,547 01	$ 12,640 92	$	$ 6,720 61	$	$ 8,488,016 95

SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Medical	$	$	$	$	$210,127,922 00	$	$	$210,127,922 00
Optometric	......	......	......	......	4,056,281 00	......	......	4,056,281 00
Children's Dental	......	......	......	......	12,198,663 00	......	......	12,198,663 00
Pharmacare	......	......	......	......	64,081,910 00	......	......	64,081,910 00
Special Dental Plans	......	......	......	......	194,154 00	......	......	194,154 00
Prosthetic Services	......	......	......	......	675,177 00	......	......	675,177 00
Special Drug Programs	......	......	......	......	1,040,930 00	......	......	1,040,930 00
	$	$	$	$	$292,375,037 00	$	$	$292,375,037 00
Total Expenditure — Health Services and Insurance Commission	$ 209,688 67	$ 49,419 74	$ 8,209,547 01	$ 12,640 92	$292,375,037 00	$ 6,720 61	$	$300,863,053 95

NOVA SCOTIA COMMISSION ON DRUG DEPENDENCY

CENTRAL OFFICE — ADMINISTRATION

Expenditure:

Office of Executive Director	$ 100,814 59	$ 30,011 72	$ 7,775 00	$ 10,755 42	$	$ 9,640 56	$	$ 158,997 29
Grants and Assistance	......	......	......	......	356,071 75	......	......	356,071 75
Treatment and Rehabilitation	24,292 78	4,375 17	43,206 38	36,728 85	......	12 00	......	108,615 18
Operational Administration	76,911 95	......	......	84,798 89	......	29,385 19	......	191,096 03
Accounting and Personnel	190,701 97	5,873 64	......	......	......	4,435 33	......	201,010 94
Employee Assistance Program (E.A.P.)	91,721 08	10,218 30	......	1,515 86	......	......	......	103,455 24
Prevention and Community Education	460,703 99	49,857 91	35,145 00	102,319 17	......	29,032 74	......	677,058 81
Documentation, Evaluation and Research Administration	187,450 25	14,590 13	15,800 00	61,137 67	......	13,600 15	......	292,578 20
	$ 1,132,596 61	$ 114,926 87	$ 101,926 38	$ 297,255 86	$ 356,071 75	$ 86,105 97	$	$ 2,088,883 44

Recovery:

Government of Canada Share	$ 612,115 89
Salaries — Doctors' Fees	19,471 10
	$ 631,586 99

REGIONAL SERVICES

Cape Breton Region

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 415,643 66	$ 15,643 52	$	$ 131,141 37	$	$ 15,243 61	$	$ 577,672 16
Primary Care	738,960 49	17,677 60	1,474 40	71,703 23	......	......	......	829,815 72
After Care	484,810 58	29,576 88	94 69	35,423 17	......	......	......	549,905 32
	$ 1,639,414 73	$ 62,898 00	$ 1,569 09	$ 238,267 77	$	$ 15,243 61	$	$ 1,957,393 20

Recovery:

	Total
Government of Canada Share	$ 709,759 79
Rental Income	2,668 00
	$ 712,427 79

North Shore Region

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 293,824 61	$ 8,898 88	$	$ 63,837 68	$	$ 11,652 90	$	$ 378,214 07
Primary Care	489,000 86	10,143 61	......	64,181 70	......	......	......	563,326 17
After Care	366,363 62	15,944 02	......	......	......	......	......	382,307 64
	$ 1,149,189 09	$ 34,986 51	$	$ 128,019 38	$	$ 11,652 90	$	$ 1,323,847 88

Recovery:								
Government of Canada Share								$ 511,695 38
Metropolitan/Lunenburg Region								
Expenditure:								
Administration	$ 226,277 88	$ 5,993 73	$	$ 300,234 08	$	$ 19,987 93	$	$ 552,493 62
Primary Care	718,374 82	3,941 59	2,829 20	133,149 28	......	......	......	858,294 89
After Care	691,736 32	29,084 97	15,472 71	48,493 02	......	......	......	784,787 02
	$ 1,636,389 02	$ 39,020 29	$ 18,301 91	$ 481,876 38	$	$ 19,987 93	$	$ 2,195,575 53
Recovery:								
Government of Canada Share								$ 800,628 20
Western Region								
Expenditure:								
Administration	$ 59,225 02	$ 9,897 36	$ 602 70	$ 25,058 88	$	$ 5,767 01	$	$ 100,550 97
Primary Care	96,653 90	3,499 80	......	......	......	......	......	100,153 70
After Care	207,864 30	15,734 24	......	......	......	......	......	223,598 54
	$ 363,743 22	$ 29,131 40	$ 602 70	$ 25,058 88	$	$ 5,767 01	$	$ 424,303 21
Recovery:								
Government of Canada Share								$ 196,266 07
Total Expenditure — Nova Scotia Commission on Drug Dependency	$ 5,921,332 67	$ 280,963 07	$ 122,400 08	$ 1,170,478 27	$ 356,071 75	$ 138,757 42	$	$ 7,990,003 26
Total Recovery — Nova Scotia Commission on Drug Dependency								$ 2,852,604 43

DEPARTMENT OF HOUSING

GENERAL ADMINISTRATION

EXECUTIVE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 186,311 16	$ 19,699 59	$ 26,991 77	$ 2,747 92	$	$ 58,381 79	$	$ 294,132 23
Internal Auditor	72,858 41	10,310 05	......	12 10	......	769 19	......	83,949 75
	$ 259,169 57	$ 30,009 64	$ 26,991 77	$ 2,760 02	$	$ 59,150 98	$	$ 378,081 98

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Director of Administration	$ 124,071 73	$ 8,305 92	$	$ 58,405 88	$	$ 56,948 31	$	$ 247,731 84
Administrative Services	82,458 12	76 04	......	8,312 73	......	27,954 51	......	118,801 40
Legal Services	94,167 82	1,752 95	1,696 00	1,863 59	......	7,936 70	......	107,417 06
Staff Services	64,630 16	2,406 32	......	352 18	......	1,200 07	......	68,588 73
Records Management, Supplies and Services	83,758 63	7,534 99	......	112,323 50	......	6,336 55	......	209,953 67
Management Information Systems	52,776 07	7,547 76	......	86,321 78	......	28 00	......	146,673 61
	$ 501,862 53	$ 27,623 98	$ 1,696 00	$ 267,579 66	$	$ 100,404 14	$	$ 899,166 31

FINANCE

Expenditure:

Administration	$ 94,245 98	$ 2,572 26	$ 1,294 00	$ 24,293 24	$	$ 3,697 91	$	$ 126,103 39
General Accounting	330,419 13	......	......	436 45	......	2,282 10	......	333,137 68
Loans Administration	477,366 35	983 16	1,547 14	55,982 77	......	4,740 78	......	540,620 20
Cost Accountant	43,461 78	......	......	......	......	677 40	......	44,139 18
	$ 945,493 24	$ 3,555 42	$ 2,841 14	$ 80,712 46	$	$ 11,398 19	$	$ 1,044,000 45

PLANNING

Expenditure:

Administration	$ 85,886 27	$ 3,133 89	$	$ 26,256 90	$	$ 4,590 10	$ (2,205 25)	$ 117,661 91
Planning and Coordination	229,498 85	10,187 25	......	5,665 56	......	5,036 95	(104,473 10)	145,915 51
Research and Policy Planning	154,609 77	4,179 67	......	642 49	......	2,402 38	(24,593 41)	137,240 90
Architectural Design	187,601 90	12,523 21	......	5,540 35	......	18,594 26	(129,471 91)	94,787 81
Engineering Design	330,801 61	24,711 14	......	3,831 63	......	3,574 63	(181,622 07)	181,296 94
Contracts Engineering	111,884 63	107 63	......	771 49	......	2,679 09	(53,934 50)	61,508 34
	$ 1,100,283 03	$ 54,842 79	$	$ 42,708 42	$	$ 36,877 41	$ (496,300 24)	$ 738,411 41

PROGRAM AND PROPERTY MANAGEMENT

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 151,174 23	$ 8,246 40	$	$ 19,450 69	$	$ 4,542 36	$	$ 183,413 68
Property Management	278,905 34	32,861 07	......	23,048 12	......	9,976 08	(315 00)	344,475 61
Programs Administration	124,421 49	861 42	......	286 84	......	1,106 06	......	126,675 81
Cape Breton Region Office	589,207 42	65,447 27	13,371 11	52,100 84	......	10,207 18	(4,274 02)	726,059 80
Central Region Office	525,129 02	64,527 68	9,327 24	79,449 24	......	20,828 36	(12,504 43)	686,757 11
Metro Region Office	844,270 86	69,555 36	22,196 33	53,290 87	......	18,640 72	(237,827 35)	770,126 79
Western Region Office	484,216 38	62,373 25	17,767 10	89,774 38	......	21,986 65	(7,108 36)	669,009 40
	$ 2,997,324 74	$ 303,872 45	$ 62,661 78	$ 317,400 98	$	$ 87,287 41	$ (262,029 16)	$ 3,506,518 20
Recovery:								
Recovery from C.M.H.C.								$ 98,632 27
Recovery — Public Housing								140,355 12
Recovery — Land Assembly Program								114,294 46
Recovery — Housing Authorities								859,326 58
Recovery — Self-Help Program								64,460 39
Lease Purchase — Administration Recoveries								60,209 31
Recovery — Legal Actions								192 82
Recovery — N.S.H.D. Corporation								84,268 32
Recovery — Second Mortgage								31,429 21
Recovery — Non-Profit Delivery Fees								122,472 00
								$ 1,575,640 48
Total Expenditure — General Administration	$ 5,804,133 11	$ 419,904 28	$ 94,190 69	$ 711,161 54	$	$ 295,118 13	$ (758,329 40)	$ 6,566,178 35
Total Recovery — General Administration								$ 1,575,640 48

SUBSIDIES

Expenditure:

Public Housing Subsidies	$	$	$	$	$35,008,687 07	$	$(29,235,906 97)	$ 5,772,780 10
Assisted Home Ownership — Provincial	......	......	......	......	34,891 54	......	......	34,891 54
Rural and Native Program	......	......	......	......	983,880 20	......	......	983,880 20
Rental Expenses	......	......	......	26,575 77	......	4,600 57	(43,185 40)	(12,009 06)
Emergency Repair Program	......	......	......	......	2,169,256 68	......	......	2,169,256 68
Senior Citizens Assistance Program	......	......	......	......	6,048,435 16	......	......	6,048,435 16
Self-Help/Lease Purchase Program	......	......	......	......	757,585 59	......	(757,585 59)	......
Sundry	......	......	......	......	116,579 80	......	(4,497 60)	112,082 20
Special Care Homes	......	......	......	......	177,480 94	......	......	177,480 94
Access-A-Home Program	......	......	......	......	84,338 49	......	......	84,338 49
Public Non-profit (Rent to Income)	......	......	......	......	1,904,470 74	......	(1,571,717 84)	332,752 90
Public Non-profit (Rent Supplement)	......	......	......	......	1,096,223 55	......	(491,433 14)	604,790 41
Public Non-profit (Lease Purchase)	......	......	......	......	240,259 61	......	(235,464 82)	4,794 79
Family Benefit — Shelter Component	......	......	......	6,056 06	371,305 67	111,044 19	(80,374 00)	408,031 92
Hearth Home Program	......	......	......	......	120,805 00	......	......	120,805 00
Small Starter Home	......	......	......	......	2,103 88	......	......	2,103 88
Shell Housing	......	......	......	......	57,354 35	......	......	57,354 35
Family Modest Housing	......	......	......	......	66,310 27	......	......	66,310 27
Reserve for Bad Debts	......	......	......	......	(15,754 41)	......	......	(15,754 41)
	$	$	$	$ 32,631 83	$49,224,214 13	$ 115,644 76	$(32,420,165 36)	$16,952,325 36

Recovery:

Senior Citizens Assistance Program	$ 291,412 34

DEPARTMENT OF INDUSTRY, TRADE AND TECHNOLOGY

GENERAL ADMINISTRATION

EXECUTIVE ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 534,986 24	$ 65,984 13	$	$ 42,145 13	$	$ 19,817 16	$	$ 662,932 66
Legal Services	16,547 63	11,173 87	90,002 81	11,800 22	......	4,039 69	......	133,564 22
Special Services Program	15,761 67	......	259,265 53	......	......	......	......	275,027 20
Special Assistance Program	......	......	......	......	15,386,831 64	......	......	15,386,831 64
Departmental Advertising	......	......	......	107,974 32	......	......	......	107,974 32
Departmental Publications	......	......	......	20,572 88	......	......	......	20,572 88
Operating Grants	......	......	......	......	338,323 70	......	......	338,323 70
Less Chargeable to Canada Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(6,860,010 34)	(6,860,010 34)
	$ 567,295 54	$ 77,158 00	$ 349,268 34	$ 182,492 55	$15,725,155 34	$ 23,856 85	$ (6,860,010 34)	$10,065,216 28

Recovery:

	Total
Council of Maritime Premiers	$ 67,682 48

FINANCE AND ADMINISTRATION

Expenditure:

Division Administration	$ 101,063 99	$ 3,435 18	$	$ 10,840 96	$	$ 2,528 85	$	$ 117,868 98
Human Resources	25,370 83	476 00	1,590 00	6,526 04	......	21,817 00	......	55,779 87
Management Services	457,355 87	(396 39)	3,451 98	46,905 23	......	41,125 76	......	548,442 45
Business Advisory Services	299,676 04	26,657 00	......	18,716 58	......	119 04	......	345,168 66
Technical Services	337,119 54	36,286 65	1,046 20	21,853 49	......	919 27	......	397,225 15
Community Economic Development	......	......	......	126 01	......	39 13	......	165 14
Research Services	55,042 69	......	1,714 13	6,458 68	......	19,290 53	......	82,506 03
Co-operative Development	69,587 88	13,915 81	5,085 72	9,965 01	......	......	......	98,554 42
Machinery and Equipment Tax Rebate Program	......	......	......	......	2,752,288 71	......	......	2,752,288 71
	$ 1,345,216 84	$ 80,374 25	$ 12,888 03	$ 121,392 00	$ 2,752,288 71	$ 85,839 58	$	$ 4,397,999 41

Recovery:

Technical Services								$ 38,514 45
Total Expenditure — General Administration	$ 1,912,512 38	$ 157,532 25	$ 362,156 37	$ 303,884 55	$18,477,444 05	$ 109,696 43	$(6,860,010 34)	$14,463,215 69
Total Recovery — General Administration								$ 106,196 93

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
OTHER AGENCIES								
Expenditure:								
London Office	$ 150,821 74	$ 116,112 78	$ 155,727 35	$ 68,544 18	$	$ 107,260 50	$	$ 598,466 55
Nova Scotia Business Capital Corporation	......	......	......	10 00	......	......	......	10 00
Trade Centre Limited	......	......	......	......	1,130,000 00	......	......	1,130,000 00
Trade Development Authority	26,043 06	11,927 88	24,950 00	2,025 31	......	14,527 42	......	79,473 67
	$ 176,864 80	$ 128,040 66	$ 180,677 35	$ 70,579 49	$ 1,130,000 00	$ 121,787 92	$	$ 1,807,950 22
INDUSTRIAL DEVELOPMENT								
Expenditure:								
Division Administration	$ 103,749 38	$ 37,262 47	$ 15,604 24	$ 14,652 37	$	$ 4,701 16	$	$ 175,969 62
Industrial Benefits Office	383,934 15	44,723 22	......	41,713 58	......	9,489 75	......	479,860 70
Industrial Promotion	406,145 23	109,187 29	12,764 37	147,346 52	......	72,795 38	......	748,238 79
Trade Development Centre	493,874 37	76,381 64	5,491 80	45,324 37	......	2,524 18	......	623,596 36
Trade Expansion Program	......	......	......	......	606,126 00	......	......	606,126 00
Product Development Program	......	......	......	......	47,518 58	......	......	47,518 58
Supplier Development Initiatives	......	......	......	......	15,047 00	......	......	15,047 00
Market Opportunities Program	......	......	......	......	105,998 56	......	......	105,998 56
	$ 1,387,703 13	$ 267,554 62	$ 33,860 41	$ 249,036 84	$ 774,690 14	$ 89,510 47	$	$ 2,802,355 61
Recovery:								
Industrial Promotion								$ 7,887 47
Trade Development Centre								22,913 06
								$ 30,800 53

ECONOMIC PLANNING AND TECHNOLOGY

Expenditure:

Division Administration	$ 92,599 30	$ 3,670 47	$ 11,413 95	$ 14,150 92	$	$ 3,079 14	$	$ 124,913 78
Economic Analysis	475,495 16	16,607 45	1,688 47	20,842 50	......	1,603 52	......	516,237 10
Policy and Program	251,227 61	17,700 81	......	22,379 03	......	1,371 72	......	292,679 17
Statistical Services	171,484 86	2,316 94	3,765 85	55,496 23	......	149 85	......	233,213 73
Technology and Industrial Innovation	149,103 83	28,610 17	15,024 46	18,118 54	......	6,779 54	......	217,636 54
	$ 1,139,910 76	$ 68,905 84	$ 31,892 73	$ 130,987 22	$	$ 12,983 77	$	$ 1,384,680 32

FUNDS FOR ECONOMIC INVESTMENT

FOREST RENEWAL SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Forest Renewal Subsidiary Agreement (ERDA)	$ 12,146 88	$	$	$	$	$	$	$ 12,146 88

STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Strait of Canso Development Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 526,713 16	$	$ 526,713 16

Recovery:

Government of Canada Share	$ 368,699 19

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ECONOMIC DEVELOPMENT PLANNING SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Economic Development Planning Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 666,308 01	$	$ 666,308 01
Recovery:								
Government of Canada Share								$ 332,796 20
OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)								
Expenditure:								
Ocean Industry Subsidiary Agreement (GDA)	$ 54,562 41	$ 2,543 71	$	$	$	$ 253,295 48	$	$ 310,401 60
FOREST RESOURCE DEVELOPMENT AGREEMENT								
Expenditure:								
Forest Resource Development Agreement	$ 1,665,755 68	$ 223,600 02	$	$	$	$ 2,364,791 94	$	$ 4,254,147 64
Recovery:								
Government of Canada Share								$ 14,615 50

MINERAL DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Mineral Development Subsidiary Agreement (ERDA)	$ 1,774,674 86	$ 74,981 97	$ 530,048 44	$ 405,193 31	$ 868,108 07	$ 103,775 24	$	$ 3,756,781 89

Recovery:

Government of Canada Share	$ 969,171 00

TECHNOLOGY TRANSFER AND INDUSTRIAL INNOVATION SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	$ 109,299 52	$	$	$	$	$ 2,830,791 51	$	$ 2,940,091 03

Recovery:

Government of Canada Share	$ 2,093,653 47

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Tourism Development Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 4,855,759 11	$	$ 4,855,759 11
Recovery:								
Government of Canada Share								$ 3,399,031 78
FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Fisheries Development Subsidiary Agreement (ERDA)....	$	$	$	$	$	$ 1,469,422 23	$	$ 1,469,422 23
Recovery:								
Government of Canada Share								$ 43,138 58
ADVANCED MANUFACTURING SUPPORT SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Advanced Manufacturing Support Subsidiary Agreement (ERDA)....	$	$	$	$	$	$ 538,784 49	$	$ 538,784 49

Recovery:								
Government of Canada Share								$ 21,875 00
AGRI-FOOD PROGRAM								
Expenditure:								
Agri-Food Program	$ 49,691 00	$ 6,517 28	$	$ 1,942 14	$ 294,114 27	$ 4,642,195 76	$	$ 4,994,460 45
Recovery:								
Government of Canada Share								$ 147,838 10
Total Expenditure — Funds for Economic Investment	$ 3,666,130 35	$ 307,642 98	$ 530,048 44	$ 407,135 45	$ 1,162,222 34	$18,251,836 93	$	$24,325,016 49
Total Recovery — Funds for Economic Investment								$ 7,390,818 82

DEPARTMENT OF LABOUR

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 345,082 34	$ 16,698 12	$	$ 43,722 70	$	$ 42,236 24	$	$ 447,739 40
Administration and Accounting	155,894 35	1,127 01	......	52,829 37	......	23,369 72	......	233,220 45
Research	256,481 20	6,379 89	367 00	58,606 59	......	23,799 04	......	345,633 72
	$ 757,457 89	$ 24,205 02	$ 367 00	$ 155,158 66	$	$ 89,405 00	$	$ 1,026,593 57

INDUSTRIAL RELATIONS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Conciliation Services	$ 302,128 85	$ 30,059 96	$ 173,756 05	$ 9,931 42	$	$ 57,953 72	$	$ 573,830 00
Industrial Relations Grants	......	......	......	......	6,000 00	......	......	6,000 00
Labour Relations Board	169,961 18	37,370 01	99,892 76	17,040 16	......	10,257 45	......	334,521 56
	$ 472,090 03	$ 67,429 97	$ 273,648 81	$ 26,971 58	$ 6,000 00	$ 68,211 17	$	$ 914,351 56

LABOUR STANDARDS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Code Enforcement	$ 420,035 38	$ 40,054 30	$	$ 55,930 42	$	$ 13,204 33	$	$ 529,224 43
Minimum Wage Board	11,177 02	1,412 52	......	......	......	......	......	12,589 54
Labour Standards Tribunal	22,912 66	8,837 07	23,451 88	2,821 34	......	4,369 34	......	62,392 29
	$ 454,125 06	$ 50,303 89	$ 23,451 88	$ 58,751 76	$	$ 17,573 67	$	$ 604,206 26

FIRE MARSHALL

Expenditure:

Administration	$ 22,699 89	$ 3,416 41	$	$ 8,915 83	$	$ 5,603 14	$	$ 40,635 27
Inspection Services	483,789 83	80,558 21	......	27,512 94	......	14,194 99	......	606,055 97
Plan Examination	197,474 67	876 30	......	6,993 75	......	2,387 42	......	207,732 14
Fire Training School Grant	......	......	......	......	380,000 00	......	......	380,000 00
	$ 703,964 39	$ 84,850 92	$	$ 43,422 52	$ 380,000 00	$ 22,185 55	$	$ 1,234,423 38

OCCUPATIONAL HEALTH AND SAFETY

Expenditure:

Administration	$ 157,448 03	$ 22,451 90	$ 700 00	$ 13,912 79	$	$ 8,890 52	$	$ 203,403 24
Boiler Safety Inspections	295,937 27	74,406 63	......	17,809 23	......	5,887 53	......	394,040 66
Occupational Safety Inspections	576,020 54	101,597 79	......	41,402 91	......	15,350 89	......	734,372 13
Elevator and Amusement Safety	187,134 53	31,089 44	......	11,676 45	......	3,711 58	......	233,612 00
Stationary Engineers Board	101,889 12	17,496 30	5,458 29	37,750 69	......	17,829 97	(12,850 00)	167,574 37
Accident Prevention	344,403 39	80,724 99	......	144,886 95	......	49,518 31	(45 00)	619,488 64
Occupational Health	292,153 84	19,546 80	......	17,421 60	......	20,379 59	......	349,501 83
Mine Safety	417,027 37	79,292 73	7,664 32	48,026 15	......	29,905 47	......	581,916 04
	$ 2,372,014 09	$ 426,606 58	$ 13,822 61	$ 332,886 77	$	$ 151,473 86	$ (12,895 00)	$ 3,283,908 91

Recovery:

Agencies and Commissions								$ 825,000 00
Total Expenditure — Labour	$ 4,759,651 46	$ 653,396 38	$ 311,290 30	$ 617,191 29	$ 386,000 00	$ 348,849 25	$ (12,895 00)	$ 7,063,483 68
Total Recovery — Labour								$ 825,000 00

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION AND PLANNING

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 208,496 49	$ 6,890 24	$	$ 22,172 76	$	$ 13,762 16	$	$ 251,321 65
Administrative Services	174,106 09	4,313 52	112,401 19	1,630 04	......	1,727 75	......	294,178 59
Financial Management	618,871 02	850 85	......	212,488 36	......	66,581 17	......	898,791 40
Game Licenses	131,962 60	188 88	......	175,896 60	71,310 00	......	......	379,358 08
Personnel and Payroll	112,932 00	36 95	......	6,999 52	......	20,792 77	......	140,761 24
Legal Services	30,444 72	6,525 61	57,317 57	877 20	......	2,712 60	......	97,877 70
Grants and Assistance	......	......	......	......	183,750 00	......	......	183,750 00
Air Services	673,009 54	41,347 36	......	999,112 07	......	583,483 69	(294,139 90)	2,002,812 76
Forest Operators Assistance	......	......	......	......	932,790 00	......	......	932,790 00
Office of Commissioner of Forest Enhancement	113,546 22	11,420 57	......	14,079 34	......	515 70	......	139,561 83
Advisory Councils	150 00	30,258 91	37,878 00	894 91	......	711 74	......	69,893 56
	$ 2,063,518 68	$ 101,832 89	$ 207,596 76	$ 1,434,150 80	$ 1,187,850 00	$ 690,287 58	$ (294,139 90)	$ 5,391,096 81

POLICY AND PROGRAM DEVELOPMENT

Expenditure:

Administration	$ 253,540 34	$ 27,814 43	$	$ 4,017 91	$	$	$	$ 285,372 68
Marketing and Strategic Studies	45,781 60	1,887 10	2,021 75	6,649 57	......	3,345 72	......	59,685 74
Extension Services	197,769 07	30,110 57	12,500 00	14,784 30	......	......	......	255,163 94
Education and Information	205,869 34	21,210 74	22,350 21	133,765 16	......	4,612 88	......	387,808 33
Urban Forestry	......	......	......	......	26,923 00	......	......	26,923 00
Silviculture Training	179,147 41	16,358 24	......	437 68	......	......	......	195,943 33
Wildlife Management Planning	630,195 86	73,983 74	3,996 00	91,734 50	8,400 00	12,051 31	......	820,361 41
Fish Rearing Station/Park	117,069 83	3,902 24	......	23,886 52	......	380 00	......	145,238 59
Wildlife Parks	542,934 05	8,637 25	2,721 08	180,088 45	......	824 66	......	735,205 49
	$ 2,172,307 50	$ 183,904 31	$ 43,589 04	$ 455,364 09	$ 35,323 00	$ 21,214 57	$	$ 2,911,702 51

Recovery:

Miscellaneous	$ 10,141 62

FORESTRY

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 647,440 12	$ 37,819 23	$	$ 175,489 06	$	$ 35,975 90	$	$ 896,724 31
Forest Nurseries	1,650,016 94	57,937 41	126,318 45	721,060 16	......	72,209 28	......	2,627,542 24
Tree Breeding	286,057 46	21,423 97	......	135,299 52	......	2,797 06	......	445,578 01
Insect and Pathogens	57,259 53	10,863 80	......	25,411 83	......	3,021 96	......	96,557 12
Resource Management Planning and Coordination	338,786 52	45,283 37	......	7,219 76	......	......	......	391,289 65
Forests Inventory	726,831 36	65,218 14	81,213 00	135,017 02	......	43,572 86	......	1,051,852 38
Timber Loan Board	24,589 76	1,343 33	......	59 93	......	......	......	25,993 02
Scaling	41,104 94	7,442 88	......	2,615 79	......	......	......	51,163 61
Fire Protection	424,368 07	17,123 12	......	194,946 34	......	......	......	636,437 53
Mechanical Equipment	330,904 12	8,203 13	......	310,353 42	......	3,036 60	......	652,497 27
Support Services	228,729 13	5,295 14	......	22,024 57	......	......	......	256,048 84
Radio Communications	257,479 90	1,210 14	......	1,695,957 76	......	......	(1,031,413 09)	923,234 71
	$ 5,013,567 85	$ 279,163 66	$ 207,531 45	$ 3,425,455 16	$	$ 160,613 66	$ (1,031,413 09)	$ 8,054,918 69

Recovery:

Miscellaneous								$ 85,706 00
Total Expenditure — Administration and Planning	$ 9,249,394 03	$ 564,900 86	$ 458,717 25	$ 5,314,970 05	$ 1,223,173 00	$ 872,115 81	$ (1,325,552 99)	$ 16,357,718 01
Total Recovery — Administration and Planning								$ 95,847 62

OPERATIONS AND LAND SERVICES

OPERATIONS

Expenditure:

Administration	$ 418,270 57	$ 44,737 66	$ (1,735 30)	$ 68,817 12	$	$ 41,568 85	$	$ 571,658 90
Silviculture Agreements	......	......	......	275,221 38	......	......	......	275,221 38
Administration — Field Services	2,312,567 75	152,503 35	......	301,716 52	......	123,453 39	......	2,890,241 01
Forest Protection	2,143,172 82	148,846 00	......	40,207 03	......	737 68	......	2,332,963 53
Enforcement and Hunter Safety	723,910 22	88,061 13	......	23,873 08	......	933 10	......	836,777 53
Parks Maintenance and Operation	1,078,441 63	63,129 53	......	331,461 79	......	20,220 33	......	1,493,253 28
Extension and Training	33,428 14	7,052 14	......	189 95	......	2,142 35	......	42,812 58
Private Land Forest Management	1,184,170 70	156,788 92	......	39,393 30	......	1,309 35	......	1,381,662 27
Wildlife Management	614,999 05	86,795 13	......	21,061 81	......	9,392 03	......	732,248 02
Crown Land Forest Management	1,567,432 35	212,385 72	1,672 29	43,851 71	......	2,211 23	......	1,827,553 30
Properties, Vehicles and Equipment	396,872 43	23,158 25	......	603,345 45	......	2,301 33	......	1,025,677 46
	$10,473,265 66	$ 983,457 83	$ (63 01)	$ 1,749,139 14	$	$ 204,269 64	$	$ 13,410,069 26

Recovery:

Miscellaneous	$ 99 50

LAND SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 91,703 48	$ 8,062 65	$	$ 368 33	$	$	$	$ 100,134 46
Land Acquisition	298,670 36	12,024 81	24,039 09	18,992 15	......	10,817 02	......	364,543 43
Surveys	1,116,230 49	29,898 74	48,240 53	96,749 99	......	27,653 82	......	1,318,773 57
Provincial Crown Lands Record Centre	447,928 05	4,788 07	2,921 38	40,202 26	......	6,739 83	......	502,579 59
	$ 1,954,532 38	$ 54,774 27	$ 75,201 00	$ 156,312 73	$	$ 45,210 67	$	$ 2,286,031 05
Total Expenditure — Operations and Land Services	$12,427,798 04	$ 1,038,232 10	$ 75,137 99	$ 1,905,451 87	$	$ 249,480 31	$	$ 15,696,100 31
Total Recovery — Operations and Land Services								$ 99 50

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 288,684 71	$ 39,535 51	$ 53,648 17	$ 26,304 30	$ 2,900 00	$ 39,962 30	$	$ 451,034 99
Accounting, Personnel and Administration	460,322 90	9,738 24	4,400 20	57,598 46	......	42,444 74	......	574,504 54
Cartographic Services	304,422 67	474 03	......	32,495 11	......	2,456 46	......	339,848 27
Energy Administration	334,690 86	20,660 83	......	62,178 58	......	26,940 27	......	444,470 54
Mines and Minerals Administration	379,583 68	29,678 13	......	56,409 49	......	8,841 97	......	474,513 27
	$1,767,704 82	$ 100,086 74	$ 58,048 37	$ 234,985 94	$ 2,900 00	$ 120,645 74	$	$ 2,284,371 61

ECONOMICS AND STATISTICS

Expenditure:

Economics and Statistics	$ 270,547 17	$ 14,582 51	$ 52,207 00	$ 13,038 75	$ 15,000 00	$ 9,656 23	$	$ 375,031 66

ENERGY MANAGEMENT

Expenditure:

Provincial Energy Analysis	$ 276,084 27	$ 27,280 21	$	$ 12,296 97	$ 6,297 00	$ 4,449 56	$	$ 326,408 01
Energy Advisory Services	399,696 73	18,023 15	......	41,015 43	......	14,717 17	......	473,452 48
Energy Engineering	227,244 09	3,464 49	2,800 00	2,278 40	......	4,568 16	......	240,355 14
National Conservation and Alternative Energy Initiative	82,818 49	4,846 96	176,037 06	38,212 97	30,332 37	36,290 25	......	368,538 10
	$ 985,843 58	$ 53,614 81	$ 178,837 06	$ 93,803 77	$ 36,629 37	$ 60,025 14	$	$ 1,408,753 73

Recovery:

Government of Canada Share — National Conservation and Alternative Energy Initiative	$ 248,235 36

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ENERGY RESOURCES								
Expenditure:								
Petroleum Resources	$ 375,374 05	$ 32,993 61	$ 45,146 20	$ 84,830 89	$ 15,000 00	$ 18,346 14	$	$ 571,690 89
Coal Exploration	193,249 89	11,025 48	45,280 00	35,128 26	......	13,304 89	......	297,988 52
Coal Development and Utilization	167,651 13	16,051 75	5,000 00	5,839 57	......	4,439 90	(19,102 00)	179,880 35
	$ 736,275 07	$ 60,070 84	$ 95,426 20	$ 125,798 72	$ 15,000 00	$ 36,090 93	$ (19,102 00)	$ 1,049,559 76
DRILL AND MECHANICAL								
Expenditure:								
Drilling Services	$ 282,122 52	$ 18,399 14	$	$ 297,509 66	$	$ 18,542 93	$	$ 616,574 25
Operations and Maintenance Services	219,582 01	2,726 87	......	121,075 90	......	5,346 60	......	348,731 38
	$ 501,704 53	$ 21,126 01	$	$ 418,585 56	$	$ 23,889 53	$	$ 965,305 63
MINE ENGINEERING								
Expenditure:								
Engineering Services	$ 195,558 93	$ 18,104 03	$ 2,111 16	$ 14,224 45	$	$ 3,811 11	$	$ 233,809 68

MINERAL RESOURCES

Expenditure:

Mineral Resource Evaluation	$ 187,688 36	$ 1,865 89	$ 35,465 02	$ 7,691 64	$	$ 3,903 51	$	$ 236,614 42
Regional Surveys	283,081 22	11,909 85	16,250 49	16,614 25	......	3,941 43	......	331,797 24
	$ 470,769 58	$ 13,775 74	$ 51,715 51	$ 24,305 89	$	$ 7,844 94	$	$ 568,411 66

MINERAL DEVELOPMENT

Expenditure:

Resource Geology	$ 129,352 68	$ 8,275 37	$ 2,238 23	$ 10,269 71	$	$ 5,950 89	$	$ 156,086 88
Regional Exploration Services	179,826 15	10,078 07	......	25,015 83	......	8,468 51	......	223,388 56
Library Services	139,750 32	2,483 73	......	40,091 17	......	6,571 85	......	188,897 07
Mineral Rights and Petroleum Titles	120,244 59	1,640 55	......	6,777 33	......	950 00	......	129,612 47
	$ 569,173 74	$ 22,477 72	$ 2,238 23	$ 82,154 04	$	$ 21,941 25	$	$ 697,984 98
Total Expenditure — Operations	$5,497,577 42	$ 303,838 40	$ 440,583 53	$1,006,897 12	$ 69,529 37	$ 283,904 87	$ (19,102 00)	$ 7,583,228 71
Total Recovery — Operations								$ 248,235 36

ASSISTANCE — MINING INDUSTRY

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Coal Miners' Assistance	$	$	$	$	$ 339,630 51	$	$	$ 339,630 51
Coal Development — Novaco	......	......	......	......	25,000 00	......	......	25,000 00
Coal Mines Investment Security Program	......	......	3,945 33	......	79,379 60	......	......	83,324 93
Abandoned Mine Site Reclamation	......	970 22	12,300 00	3,624 42	......	......	......	16,894 64
Glace Bay Miners Work Program	......	......	......	......	250,000 00	......	......	250,000 00
	$	$ 970 22	$ 16,245 33	$ 3,624 42	$ 694,010 11	$	$	$ 714,850 08

ENERGY ASSISTANCE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Coal Liquefaction	$	$	$ 249,065 00	$	$	$	$	$ 249,065 00
Oil Substitution	8,631 77	7,713 67	15,771 02	27,012 91	2,114,959 45	17,597 13	......	2,191,685 95
Wood Energy Conversion Studies	......	......	......	......	20,966 58	......	......	20,966 58
	$ 8,631 77	$ 7,713 67	$ 264,836 02	$ 27,012 91	$2,135,926 03	$ 17,597 13	$	$ 2,461,717 53

Recovery:

Government of Canada Share —	
Coal Liquefaction	$ 124,532 50
Oil Substitution	2,192,422 48
	$ 2,316,954 98

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 211,897 89	$ 9,402 82	$	$ 44,749 59	$	$ 22,078 13	$	$ 288,128 43
Legal Services	146,840 02	305 29	3,443 80	19,868 87	......	13,602 39	......	184,060 37
Personnel Services	76,405 49	2,054 63	......	15,505 45	......	1,104 40	......	95,069 97
	$ 435,143 40	$ 11,762 74	$ 3,443 80	$ 80,123 91	$	$ 36,784 92	$	$ 567,258 77

POLICY DEVELOPMENT AND RESEARCH

Expenditure:

Policy Development and Research	$ 230,081 02	$ 2,687 45	$	$ 30,218 85	$ 9,447 00	$ 10,233 23	$	$ 282,667 55

COMMUNITY PLANNING

Expenditure:

Management and Administration	$ 197,299 46	$ 3,889 60	$	$ 37,066 18	$	$ 6,239 46	$	$ 244,494 70
Provincial Planning	181,604 75	6,102 05	......	2,228 92	......	1,005 00	......	190,940 72
Municipal Planning Assistance	163,502 11	19,894 91	......	1,674 56	567,572 50	4,037 99	......	756,682 07
Engineering and Water Resources	164,696 43	7,098 21	......	1,666 84	......	2,729 65	......	176,191 13
Provincial Subdivision Regulations	307,198 92	19,151 14	......	38,365 50	59,775 00	3,659 45	......	428,150 01
Land Analysis and Mapping	313,234 11	12,949 62	......	27,041 89	......	3,300 28	......	356,525 90
Planning Commissions and Grants	20,487 86	......	3,640 00	24,130 00	825,364 75	4,715 48	......	878,338 09
Provincial Building Code	......	259 44	......	55 40	423,347 88	......	......	423,662 72
	$ 1,348,023 64	$ 69,344 97	$ 3,640 00	$ 132,229 29	$ 1,876,060 13	$ 25,687 31	$	$ 3,454,985 34

ASSESSMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration of Assessment Act	$ 673,548 15	$ 190,741 22	$ 134,386 74	$ 1,701,117 39	$	$ 148,099 99	$	$ 2,847,893 49
Assessment Appeal Process	......	663 76	87,586 70	......	......	20,339 15	......	108,589 61
Regional Assessment Offices	5,992,824 90	565,214 34	......	488,508 84	......	92,944 61	......	7,139,492 69
	$ 6,666,373 05	$ 756,619 32	$ 221,973 44	$ 2,189,626 23	$	$ 261,383 75	$	$ 10,095,975 79
Total Expenditure — General	$ 8,679,621 11	$ 840,414 48	$ 229,057 24	$ 2,432,198 28	$ 1,885,507 13	$ 334,089 21	$	$ 14,400,887 45

FINANCE AND ADVISORY SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Management and Administration	$ 289,924 40	$ 9,309 44	$ 31,157 14	$ 51,642 42	$	$ 17,567 11	$	$ 399,600 51
Statistics and Systems	64,582 59	591 60	......	11,283 32	......	859 95	......	77,317 46
Municipal Grants Act — Operating	69,519 92	(15 00)	......	2,377 07	34,900,821 00	1,220 00	......	34,973,922 99
Municipal Grants Act — Debt Servicing	......	......	......	......	10,628,157 69	......	......	10,628,157 69
Municipal Grants Act — Taxes	......	......	......	......	9,325,265 60	......	......	9,325,265 60
Other Grants	......	......	......	......	1,339,130 56	......	......	1,339,130 56
Municipal Advisory Services	336,123 56	30,300 49	......	35,047 57	......	5,700 19	......	407,171 81
Municipal Training	56,429 24	4,813 25	......	1,446 22	......	9,390 61	......	72,079 32
Management Information Systems	120,108 20	5,743 30	418,175 25	42,814 64	......	12,126 91	......	598,968 30
Urban Transportation	50,122 13	3,515 89	......	1,859 16	3,622,825 04	1,508 08	......	3,679,830 30
	$ 986,810 04	$ 54,258 97	$ 449,332 39	$ 146,470 40	$ 59,816,199 89	$ 48,372 85	$	$ 61,501,444 54

Recovery:

	Total
Municipal Grants Act — Taxes	$ 53,146 83

PUBLIC SERVICE

ART GALLERY OF NOVA SCOTIA

Expenditure:

Art Gallery of Nova Scotia	$ 430,178 81	$	$	$	$ 404,321 19	$	$	$ 834,500 00

CABINET SECRETARIAT

Expenditure:

Administration	$ 407,187 01	$ 46,465 46	$	$ 62,199 08	$ 60,020 00	$ 239,175 15	$	$ 815,046 70
Special Advisor on Constitutional and Intergovernmental Affairs	116,418 21	23,044 06	......	3,134 13	......	6,469 59	......	149,065 99
Opportunities Growth Board	21,816 98	5,374 38	......	......	......	1,190 00	......	28,381 36
	$ 545,422 20	$ 74,883 90	$	$ 65,333 21	$ 60,020 00	$ 246,834 74	$	$ 992,494 05

CAPE BRETON DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 155,716 46	$	$	$ 155,716 46

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
CIVIL SERVICE COMMISSION								
Expenditure:								
General Commission Administration	$ 104,119 86	$ 8,662 25	$ 20,507 23	$ 4,033 68	$	$ 7,051 65	$	$ 144,374 67
Grants and Assistance	......	......	......	......	6,676 00	......	......	6,676 00
Personnel Managers	436,086 82	......	......	......	......	......	......	436,086 82
Finance/Personnel/General Administration	329,382 93	......	......	202,327 66	......	59,752 05	(11,393 52)	580,069 12
Workers' Compensation Board Payments	......	......	......	......	......	302,323 27	(276,102 27)	26,221 00
Staffing	509,705 61	4,936 48	......	82,717 58	......	2,561 70	......	599,921 37
Human Resource Development	173,495 65	3,225 06	306,083 06	10,798 66	......	5,451 58	(283,433 00)	215,621 01
Cooperative Education Program	......	......	......	......	74,481 09	......	......	74,481 09
Affirmative Action	82,686 62	1,866 86	......	1,156 23	......	835 00	......	86,544 71
Compensation Research and Administration	150,179 31	4,245 92	3,110 00	5,928 75	......	1,712 34	......	165,176 32
Compensation	212,867 95	2,864 71	......	1,669 05	......	205 00	......	217,606 71
Staff Relations	286,041 81	5,522 88	45,184 82	10,080 66	......	16,328 20	......	363,158 37
	$ 2,284,566 56	$ 31,324 16	$ 374,885 11	$ 318,712 27	$ 81,157 09	$ 396,220 79	$ (570,928 79)	$ 2,915,937 19
COMMISSION OF INQUIRY, CONCERNING DONALD MARSHALL JR.								
Expenditure:								
Administration	$ 240,184 17	$ 86,620 35	$ 1,382,106 64	$ 43,410 26	$	$ 283,820 81	$	$ 2,036,142 23
COUNCIL OF MARITIME PREMIERS								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 3,981,107 58	$	$	$ 3,981,107 58

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

Expenditure:

Administration	$ 21,746 99	$ 1,091 00	$ 420 00	$ 3,694 61	$	$	$	$ 26,952 60
Grants and Assistance	......	......	......	......	184,145 00	......	......	184,145 00
	$ 21,746 99	$ 1,091 00	$ 420 00	$ 3,694 61	$ 184,145 00	$	$	$ 211,097 60

ELECTION COMMISSION

Expenditure:

Administration	$	$ 755 80	$	$	$ 2,173 10	$	$	$ 2,928 90

ELECTION EXPENSES

Expenditure:

Administration	$ 95,863 88	$ 7,559 24	$	$ 430,206 27	$	$ 4,262,659 65	$	$ 4,796,289 04

EMERGENCY MEASURES ORGANIZATION

Expenditure:

Emergency Measures Organization ...	$ 341,570 84	$ 50,922 02	$ 52,709 61	$ 110,276 75	$ 35,850 00	$ 23,837 55	$	$ 615,166 77

Recovery:

Government of Canada Share	$ 2,807 46

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
EXECUTIVE COUNCIL OFFICE								
Expenditure:								
Office of the Secretary	$ 130,436 65	$ 4,804 29	$	$ 11,863 56	$	$ 19,837 13	$	$ 166,941 63
Office of the Clerk of the Executive Council	181,597 48	2,543 71	......	12,538 68	......	12,745 19	......	209,425 06
	$ 312,034 13	$ 7,348 00	$	$ 24,402 24	$	$ 32,582 32	$	$ 376,366 69
EXPROPRIATION COMPENSATION BOARD								
Expenditure:								
Expropriation Compensation Board	$ 75,495 76	$ 8,123 61	$ 83,850 00	$ 5,036 07	$	$ 3,886 30	$	$ 176,391 74
GASOLINE AND FUEL OIL LICENSING ACT — ADMINISTRATION								
Expenditure:								
Administration	$ 175,037 69	$ 55,105 50	$ 206,197 05	$ 13,357 19	$	$ 4,014 57	$	$ 453,712 00
GOVERNMENT HOUSE								
Expenditure:								
Administration	$ 282,568 16	$	$	$ 43,961 09	$	$ 85,595 34	$	$ 412,124 59
HALIFAX-DARTMOUTH PORT DEVELOPMENT COMMISSION								
Expenditure:								
Port Development Commission	$	$	$	$	$ 394,934 00	$	$	$ 394,934 00

HUMAN RIGHTS COMMISSION

Expenditure:

Administration	$ 243,784 38	$ 27,763 70	$ 16,089 09	$ 26,735 75	$ 3,300 00	$ 29,878 58	$	$ 347,551 50
Affirmative Action	55,605 53	7,160 64	......	150 01	......	600 77	......	63,516 95
Investigation	277,347 19	8,789 27	......	21,728 80	......	8,476 56	......	316,341 82
Field Services	199,564 07	12,025 45	......	18,371 53	......	6,305 96	......	236,267 01
Public Information	44,797 21	2,501 10	......	21,801 19	......	8,236 99	......	77,336 49
	$ 821,098 38	$ 58,240 16	$ 16,089 09	$ 88,787 28	$ 3,300 00	$ 53,498 86	$	$ 1,041,013 77

LAND REGISTRATION AND INFORMATION SERVICE

Expenditure:

Professional Services	$	$	$ 855,000 00	$	$	$	$	$ 855,000 00

LEGISLATIVE COUNSEL

Expenditure:

Administration	$ 538,434 74	$ 21,126 09	$ 978 60	$ 51,390 29	$ 6,000 00	$ 76,526 03	$	$ 694,455 75

LEGISLATIVE EXPENSES

Expenditure:

Indemnities, Allowances and Statutory Salaries	$ 2,863,356 03	$ 400 00	$	$	$	$ 8,351, 20	$	$ 2,872,107 23
Travel	......	1,079,121 19	......	......	......	414,043 53	......	1,493,164 72
Caucus Offices	462,699 61	......	......	183,890 42	......	236,270 68	......	882,860 71
Opposition Offices	388,298 51	15,797 10	......	128,086 16	......	161,330 35	......	693,512 12
Miscellaneous	64,944 92	18,481 05	......	127,654 05	......	16,239 08	......	227,319 10
Committees	65,141 68	2,607 89	......	10,816 22	......	110,440 47	......	189,006 26
	$ 3,844,440 75	$ 1,116,407 23	$	$ 450,446 85	$	$ 946,675 31	$	$ 6,357,970 14

MANAGEMENT BOARD

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 172,298 47	$ 12,314 81	$ 3,500 00	$ 9,783 33	$	$ 15,140 68	$	$ 213,037 29
Budget Preparation and Monitoring	128,159 35	1,114 00	......	18,049 01	......	778 14	......	148,100 50
Operations	367,860 94	......	......	34,627 11	......	23,363 31	......	425,851 36
Special Projects	96,273 70	......	......	10,051 69	......	1,496 52	......	107,821 91
E.D.P. Policy	52,819 73	1,378 50	......	......	......	522 55	......	54,720 78
	$ 817,412 19	$ 14,807 31	$ 3,500 00	$ 72,511 14	$	$ 41,301 20	$	$ 949,531 84

MINISTERS' SALARIES AND EXPENSES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 852,193 28	$ 167,986 37	$	$ 9,328 79	$	$ 162,833 30	$	$ 1,192,341 74

MOTOR CARRIER ACT — ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 1,008,724 26	$ 196,756 85	$ 401,223 81	$ 106,104 69	$	$ 57,019 96	$	$ 1,769,829 57

MUNICIPAL BOARD

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Municipal Board	$ 255,558 85	$ 13,154 88	$ 40,988 88	$ 25,661 82	$	$ 12,839 93	$	$ 348,204 36

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

Administration	$ 259,202 18	$ 58,546 66	$ 11,929 38	$ 51,227 09	$	$ 26,332 45	$	$ 407,237 76

NOVA SCOTIA BOXING AUTHORITY

Expenditure:

Nova Scotia Boxing Authority	$ 850 00	$ 21,871 73	$ 25,110 00	$ 3,732 28	$	$ 8,702 54	$	$ 60,266 55

NOVA SCOTIA COMMUNICATION SERVICES

Expenditure:

Communications	$ 742,224 21	$ 14,878 89	$	$ 1,940,071 63	$	$ 103,471 44	$ (1,599,753 91)	$ 1,200,892 26
Administration	86,605 55	......	......	......	......	......	......	86,605 55
	$ 828,829 76	$ 14,878 89	$	$ 1,940,071 63	$	$ 103,471 44	$ (1,599,753 91)	$ 1,287,497 81

NOVA SCOTIA HORSE RACING COMMISSION

Expenditure:

Administration	$ 35,070 39	$ 4,370 48	$ 2,027 00	$ 9,066 20	$	$ 2,778 65	$	$ 53,312 72
Boards and Commissions	28,447 18	17,790 01	5,982 98	967 82	......	162 17	......	53,350 16
Race Officials	97,715 71	17,231 16	......	......	......	......	......	114,946 87
Promotions	......	......	......	749 70	......	......	......	749 70
Grant-Colt Races	......	......	......	......	102,079 78	......	......	102,079 78
	$ 161,233 28	$ 39,391 65	$ 8,009 98	$ 10,783 72	$ 102,079 78	$ 2,940 82	$	$ 324,439 23

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
NOVA SCOTIA LOTTERY COMMISSION								
Expenditure:								
Nova Scotia Lottery Commission	$ 291,538 10	$ 24,034 39	$	$ 34,492 43	$	$ 44,282 59	$	$ 394,347 51
Recovery:								
Nova Scotia Lottery Commission								$ 394,347 51
NOVA SCOTIA MUNICIPAL FINANCE CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 217,600 00	$	$	$ 217,600 00
NOVA SCOTIA POLICE COMMISSION								
Expenditure:								
Administration	$ 133,774 87	$ 19,763 88	$ 28,138 35	$ 17,433 50	$	$ 34,559 51	$	$ 233,670 11
Police Review Board	......	338 20	6,339 50	......	......	......	......	6,677 70
Security Services	77,408 62	6,439 05	......	2,684 40	......	......	......	86,532 07
Agreements — Atlantic Police Academy — Holland College	......	2,764 05	......	......	239,171 00	......	......	241,935 05
	$ 211,183 49	$ 29,305 18	$ 34,477 85	$ 20,117 90	$ 239,171 00	$ 34,559 51	$	$ 568,814 93
NOVA SCOTIA RESEARCH FOUNDATION CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 12,582,500 00	$	$	$ 12,582,500 00

NOVA SCOTIA SPORT AND RECREATION COMMISSION

ADMINISTRATION

Expenditure:

Admininstration	$ 421,021 59	$ 48,469 61	$	$ 169,761 41	$	$ 47,537 00	$	$ 686,789 61
Regional Services	521,751 28	66,437 02	......	72,229 18	97,789 90	13,825 59	......	772,032 97
	$ 942,772 87	$ 114,906 63	$	$ 241,990 59	$ 97,789 90	$ 61,362 59	$	$ 1,458,822 58

SPORT AND COMMUNITY SERVICES

Expenditure:

Admininstration — Grants and Assistance	$ 2,348 08	$ 5,519 80	$	$	$ 341,383 63	$ 120 00	$	$ 349,371 51
Sport	126,775 90	7,971 84	......	......	1,154,660 66	140 00	......	1,289,548 40
Coaching and Officiating	38,239 49	4,744 62	......	......	115,912 46	85 00	......	158,981 57
Canada Games	......	36,245 08	......	68,671 39	271,412 62	4,720 32	......	381,049 41
Community Recreation Development	78,195 11	11,880 55	......	9,341 64	1,592,078 43	......	......	1,691,495 73
Outdoor Recreation	109,084 19	10,122 91	......	......	589,102 84	173 00	......	708,482 94
Recreation Facility Development	92,320 90	7,177 24	......	......	2,906,809 06	365 00	......	3,006,672 20
Special Recreation Initiatives	......	......	......	......	67,250 00	......	......	67,250 00
	$ 446,963 67	$ 83,662 04	$	$ 78,013 03	$ 7,038,609 70	$ 5,603 32	$	$ 7,652,851 76
Total Expenditure — Nova Scotia Sport and Recreation Commission	$ 1,389,736 54	$ 198,568 67	$	$ 320,003 62	$ 7,136,399 60	$ 66,965 91	$	$ 9,111,674 34

NOVA SCOTIA TASK FORCE ON AIDS

Expenditure:

Administration	$	$ 13,265 48	$ 211,381 05	$ 24,748 28	$	$ 20,518 98	$	$ 269,913 79

Recovery:

Government of Canada Share	$ 86,000 00

OFFICE OF THE AUDITOR GENERAL

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Auditor General	$ 1,432,160 42	$ 26,770 69	$ 17,293 50	$ 52,309 83	$	$ 68,131 09	$ (70,000 00)	$ 1,526,665 53

Recovery:

	Total
Recovery from Crown Corporations and Agencies	$ 67,500 00

OFFICE OF THE OMBUDSMAN

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 53,474 28	$	$	$ 16,481 24	$	$ 4,773 66	$	$ 74,729 18
Investigation	80,599 20	3,211 05	2,824 00	......	......	......	......	86,634 25
Public Relations	......	4,385 13	......	750 00	......	......	......	5,135 13
	$ 134,073 48	$ 7,596 18	$ 2,824 00	$ 17,231 24	$	$ 4,773 66	$	$ 166,498 56

OFFICE OF THE PREMIER

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 356,977 28	$ 4,752 78	$	$ 21,009 28	$	$ 27,830 61	$	$ 410,569 95

OFFICE OF THE SPEAKER

Expenditure:

General Administration	$ 201,859 52	$	$	$ 19,484 45	$	$ 46,496 28	$	$ 267,840 25
House of Assembly Operations	266,178 77	......	......	74,546 87	15,344 10	54,476 35	......	410,546 09
Legislative Library	173,548 10	2,026 10	......	37,925 89	......	57,023 77	......	270,523 86
Hansard Reporting Services	425,686 92	5,370 32	......	18,900 37	......	22,588 68	(252,843 50)	219,702 79
	$ 1,067,273 31	$ 7,396 42	$	$ 150,857 58	$ 15,344 10	$ 180,585 08	$ (252,843 50)	$ 1,168,612 99

PAY EQUITY COMMISSION

Expenditure:

Administration	$ 32,175 01	$	$	$ 53,969,77	$	$	$	$ 86,144 78

PROTOCOL OFFICE

Expenditure:

Administration	$ 190,400 00	$ 4,717 67	$	$ 39,087 53	$	$ 53,148 01	$	$ 287,353 21
Official Hospitality and Receptions	......	......	528,028 53	......	......	......	......	528,028 53
Presentations, Gifts and Congratulatory Messages	......	......	......	98,171 46	......	......	......	98,171 46
Royal Visits	......	......	176,534 38	......	......	......	......	176,534 38
Less Chargeable to other Departments	......	......	......	......	......	......	(108,173 89)	(108,173 89)
	$ 190,400 00	$ 4,717 67	$ 704,562 91	$ 137,258 99	$	$ 53,148 01	$ (108,173 89)	$ 981,913 69

PUBLIC ARCHIVES OF NOVA SCOTIA, BOARD OF TRUSTEES

Expenditure:

Grants and Assistance	$ 941,386 04	$	$	$	$ 278,613 96	$	$	$ 1,220,000 00

PURCHASING AGENCY

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 298,536 22	$ 2,861 27	$	$ 70,894 69	$	$ 14,019 97	$	$ 386,312 15
Buying Group	463,172 86	......	......	......	......	982 00	......	464,154 86
	$ 761,709 08	$ 2,861 27	$	$ 70,894 69	$	$ 15,001 97	$	$ 850,467 01

ROYAL COMMISSION ON HEALTH CARE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 431,957 30	$ 108,009 25	$ 408,783 71	$ 106,544 96	$	$ 400,203 90	$	$ 1,455,499 12

SALVAGE YARDS LICENSING ACT — ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 330,068 33	$ 95,303 29	$ 49,900 00	$ 19,432 29	$	$ 938 36	$	$ 495,642 27

SYDNEY HARBOUR PORTS REGIONAL DEVELOPMENT BOARD

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Grants and Assistance	$	$	$	$	$ 75,000 00	$	$	$ 75,000 00

SYDNEY STEEL CORPORATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Grants and Assistance	$	$	$	$	$ 4,700,026 01	$	$	$ 4,700,026 01

TIDAL POWER CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 286,800 00	$	$	$ 286,800 00

WATERFRONT DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 210,000 00	$	$	$ 210,000 00

WOMEN'S DIRECTORATE

Expenditure:

Administration	$ 35,428 67	$ 8,190 89	$	$ 7,903 09	$	$ 6,539 76	$	$ 58,062 41

WORKERS' COMPENSATION BOARD

Expenditure:

Assistance Programs	$ 22,031 41	$ 2,134 20	$ 1,705,127 08	$	$ 1,549,860 17	$	$	$ 3,279,152 86

DEPARTMENT OF SMALL BUSINESS DEVELPMENT

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 204,820 04	$ 18,250 81	$	$ 106,313 34	$	$ 18,589 59	$	$ 347,973 78
Legal Services	......	......	......	104 16	......	1,575 00	......	1,679 16
Personnel Services	16,696 82	388 09	......	8,795 75	......	17,868 16	......	43,748 82
Finance and Administration	262,027 62	3,404 80	7,332 71	36,143 27	......	75,541 40	......	384,449 80
Policy, Planning and Research	29,831 14	2,419 26	......	1,342 81	......	300 00	......	33,893 21
	$ 513,375 62	$ 24,462 96	$ 7,332 71	$ 152,699 33	$	$ 113,874 15	$	$ 811,744 77

SMALL BUSINESS PROGRAMS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Small Business Service Centres	$ 1,063,866 75	$ 88,806 88	$	$ 107,567 30	$	$ 51,650 56	$	$ 1,311,891 49
Small Business Advisory Services	36,289 73	2,012 68	......	1,791 74	......	376 01	......	40,470 16
Community Economic Development	380,728 86	28,637 33	3,299 80	83,464 39	......	1,486 80	......	497,617 18
Industrial Mall Municipal Tax Rebate Program	......	......	......	......	20,406 85	......	......	20,406 85
Rural Industry Program	......	......	......	......	2,401,755 27	......	......	2,401,755 27
Consulting Assistance Program	......	......	......	......	433,923 35	......	......	433,923 35
Industrial Commissions Support Program	......	......	......	......	557,324 59	......	......	557,324 59
Black Entrepreneurs Program	......	......	......	......	192,700 82	......	......	192,700 82
Women Entrepreneurs Program	......	......	......	......	557,015 74	......	......	557,015 74
Disabled Entrepreneurs Program	......	......	......	......	193,222 00	......	......	193,222 00
Trade Expansion Program	......	......	......	......	10,849 85	......	......	10,849 85
Management Development Program	......	......	......	......	145,088 86	......	......	145,088 86
Mainstreet Program	......	......	......	15,569 97	3,121,575 69	......	......	3,137,145 66
Provincial Employment Program	4,074,606 19	16,851 18	......	17,326 75	1,408,676 79	745,203 40	......	6,262,664 31
Youth Entrepreneurial Skills Program	......	......	......	......	43,748 58	......	......	43,748 58
Small Business Consultation	......	......	......	......	......	63,836 08	......	63,836 08
Student Entrepreneurs Education Program	......	......	......	......	10,000 00	......	......	10,000 00
Special Assistance Program	......	......	......	......	969,333 48	......	......	969,333 48
	$ 5,555,491 53	$ 136,308 07	$ 3,299 80	$ 225,720 15	$ 10,065,621 87	$ 862,552 85	$	$ 16,848,994 27

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Expenditure:

Administration	$ 609,333 98	$ 9,916 63	$	$ 2,706,143 39	$	$	$	$ 3,325,394 00
Business Incentives Program	......	......	......	......	524,000 00	......	......	524,000 00
Capital Advance Interest Charges — Industrial Loan Act	......	......	......	......	510,416 69	......	......	510,416 69
Capital Advance Interest Charges — Venture Capital Act	......	......	......	......	1,570,954 59	......	......	1,570,954 59
Capital Advance Interest Charges — Industrial Development Act	......	......	......	......	8,235,494 68	......	......	8,235,494 68
Provision for Bad Debts — Industrial Development Act	......	......	......	......	......	3,009,877 55	......	3,009,877 55
Provision for Bad Debts — Industrial Loan Act	......	......	......	......	......	1,850,261 92	......	1,850,261 92
Provision for Bad Debts — Venture Capital Act	......	......	......	......	......	570,428 03	......	570,428 03
Provision for Bad Debts — Business Capital Corporation Act	......	......	......	......	......	2,383,763 81	......	2,383,763 81
Provision for Bad Debts — Industrial Estates Limited Act	......	......	......	......	......	1,490,418 00	......	1,490,418 00
	$ 609,333 98	$ 9,916 63	$	$ 2,706,143 39	$ 10,840,865 96	$ 9,304,749 31	$	$ 23,471,009 27

OTHER AGENCIES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Small Business Development Corporation	$ 502,062 76	$ 26,987 90	$ 35,466 83	$ 28,240 88	$	$ 755 71	$	$ 593,514 08
Capital Advance Interest Charges — Small Business	......	......	......	......	457,874 19	......	......	457,874 19
Provision for Bad Debts — Small Business	......	......	......	......	1,261,154 13	......	......	1,261,154 13
Voluntary Planning	248,759 64	37,728 57	7,136 40	42,861 86	......	50,772 36	......	387,258 83
Northumberland Institute	......	......	......	......	......	2,800 00	......	2,800 00
Nova Scotia Film Agency	68,765 17	615 00	......	......	561,810 50	......	......	631,190 67
	$ 819,587 57	$ 65,331 47	$ 42,603 23	$ 71,102 74	$ 2,280,838 82	$ 54,328 07	$	$ 3,333,791 90

DEPARTMENT OF THE SOLICITOR GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 243,154 80	$ 23,302 77	$ 54,930 49	$ 54,215 10	$ 1,000 00	$ 48,989 67	$	$ 425,592 83
Administrative Services	500,257 91	12,103 68	......	60,715 61	......	45,887 29	......	618,964 49
Registry of Regulations	99,334 99	3,468 15	......	29,633 74	......	19,005 60	......	151,442 48
Gun Control	132,346 35	14,094 83	......	9,500 32	......	2,943 50	......	158,885 00
Block Parent Program	......	......	......	......	11,000 00	......	......	11,000 00
	$ 975,094 05	$ 52,969 43	$ 54,930 49	$ 154,064 77	$ 12,000 00	$ 116,826 06	$	$ 1,365,884 80

Recovery:

Government of Canada Share—Gun Control	$ 114,897 76

CORRECTIONAL SERVICES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 392,100 35	$ 25,469 50	$ 43,484 23	$ 86,413 14	$ 26,000 00	$ 56,415 09	$	$ 629,882 31
Community Programs — Central Region	1,361,951 63	92,911 09	......	73,599 76	......	30,833 10	......	1.559.295 58
Community Programs — Eastern Region	830,158 48	66,384 22	......	49,927 61	......	20,499 54	......	966,969 85
Community Programs — Western Region	655,501 90	63,270 02	......	59,026 12	......	29,250 37	......	807,048 41
Staff Training and Development	131,605 00	24,764 21	2,570 91	13,351 82	......	53,565 58	......	225,857 52
Howard House Association of Cape Breton	......	......	......	......	16,100 00	......	......	16,100 00
John Howard Society	......	......	......	......	35,000 00	......	......	35,000 00
Institutional and Community Program Support	36,006 89	......	......	......	......	......	......	36,006 89
Assistant Probation Officer Program	70,951 98	19,892 04	28,720 67	......	......	......	......	119,564 69
Program Services	232,582 67	11,015 89	3,921 60	26,767 75	......	782 98	......	275,070 89
Contingency Fund	......	......	1,209 90	......	......	......	......	1,209 90
Volunteer Probation Officer Program	93,058 90	7,261 53	......	9,015 74	......	3,648 41	......	112,984 58
Correctional Facilities, Young Offenders Act	3,113,223 86	12,975 31	53,140 78	616,252 26	......	85,108 18	......	3,880,700 39
Mortgage, Young Offender Centres	......	......	......	230,570 72	......	......	......	230,570 72
Young Offenders Act — Institutions, Administration	80,129 71	6,295 85	2,578 15	352 56	......	35 00	......	89,391 27
Adult Correctional Centres	12,989,677 06	145,293 35	85,132 54	2,851,382 48	......	279,631 23	......	16,351,116 66
Adult Institutions — Administration	96,598 63	5,918 73	193,309 62	2,086 04	......	1,205 01	......	299,118 03
	$ 20,083,547 06	$ 481,451 74	$ 414,068 40	$ 4,018,746 00	$ 77,100 00	$ 560,974 49	$	$ 25,635,887 69

Recovery:

Government of Canada Share —							
Exchange of Service Agreement....							$ 172,448 28
Young Offenders Act............							2,530,541 66
Adult Correctional Centres							102,955 00
Municipalities Share —							
Adult Correctional Centres							11,039,654 00
Other Provinces Share —							
Young Offenders Act............							22,941 00
							$ 13,868,539 94
Total Expenditure —							
General Administration	$ 21,058,641 11	$ 534,421 17	$ 468,998 89	$ 4,172,810 77	$ 89,100 00	$ 677,800 55	$	$ 27,001,772 49
Total Recovery —							
General Administration							$ 13,983,437 70

POLICING SERVICES

Expenditure:

RCMP Policing Contract...........	$	$	$ 29,897,131 41	$	$	$ 514 44	$	$ 29,897,645 85
Other Policing Services	......	......	......	16,572 48	......	36,472 50	......	53,044 98
	$	$	$ 29,897,131 41	$ 16,572 48	$	$ 36,986 94	$	$ 29,950,690 83

Recovery:

Nova Scotia Liquor Commission—	
Policing Services	$ 28,998,159 93
Municipalities	872,357 87
Federal Government —	
Gun Control	27,127,20
Nova Scotia Liquor Commission —	
Administration.................	50,411 28
	$ 29,948,056 28

DEPARTMENT OF TOURISM AND CULTURE

DEPARTMENTAL OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 170,581 20	$ 47,460 18	$	$ 8,908 17	$	$ 54,373 02	$	$ 281,322 57
Administration	90,592 36	501 51	......	3,129 60	......	......	......	94,223 47
Personnel and Administration	149,650 68	1,693 90	......	153,038 45	......	67,464 52	......	371,847 55
Finance and Accounting	138,510 85	2,984 39	......	......	......	1,144 70	......	142,639 94
Word Processing	46,829 46	......	......	4,413 80	......	......	......	51,243 26
Tattoo '88	......	......	......	......	599,695 18	......	......	599,695 18
	$ 596,164 55	$ 52,639 98	$	$ 169,490 02	$ 599,695 18	$ 122,982 24	$	$ 1,540,971 97

BLUENOSE II

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Bluenose II — Maintenance	$	$	$	$ 132,972 40	$	$	$	$ 132,972 40
Bluenose II — Operations	365,163 29	15,027 38	......	150,662 02	......	11,329 39	......	542,182 08
	$ 365,163 29	$ 15,027 38	$	$ 283,634 42	$	$ 11,329 39	$	$ 675,154 48

INDUSTRY DEVELOPMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 136,164 71	$ 2,281 17	$	$ 28,899 49	$	$ 35,137 28	$	$ 202,482 65
Inspection and Training Services	140,123 77	34,941 66	......	......	......	......	......	175,065 43
Planning and Development	178,388 80	13,535 54	......	......	......	......	......	191,924 34
Regional Associations — Grants	......	......	......	......	282,500 00	......	......	282,500 00
TIANS	......	......	......	......	71,200 00	......	......	71,200 00
THINS	......	......	......	......	67,000 00	......	......	67,000 00
	$ 454,677 28	$ 50,758 37	$	$ 28,899 49	$ 420,700 00	$ 35,137 28	$	$ 990,172 42

MARKETING

Expenditure:

Administration	$ 208,656 52	$ 18,393 00	$	$ 49,329 39	$	$ 60,464 21	$	$ 336,843 12
Literature	39,428 57	1,620 10	......	580,047 86	......	......	......	621 096 53
Attractions and Events	45,377 99	4,558 1[illegible]	......	......	320,015 16	347 80	......	370,299 07
Promotion	4,648 90	58 72	10,751 22	60,387 36	......	......	......	75,846 20
Travel Trade	59,005 54	13,416 55	......	......	......	104,571 83	......	176,993 92
Outdoor Promotion	80,742 81	22,618 37	......	82,232 79	......	2,480 73	......	188,074 70
Travel Counselling/Familiarization Tours	37,267 41	1,545 37	......	......	......	16,332 53	......	55,145 31
Convention Development	17,286 37	3,472 77	......	......	......	16,351 24	......	37,110 38
Market Development	45,229 71	4,690 50	......	......	......	13,136 29	......	63,056 50
Atlantic Canada Tourism Program	......	9,318 74	......	......	......	16,907 76	......	26,226 50
Research	155,965 84	20,793 44	......	16,127 08	......	12,094 72	......	204,981 08
Editorial Services	38,990 39	1,914 73	5,838 87	1,691 22	......	3,112 95	......	51,548 16
Creative and Production	......	......	......	261,042 35	......	......	......	261,042 35
Advertising — Marine Atlantic Co-operative	......	......	......	318,164 32	......	35,000 00	......	353,164 32
Advertising — Prince of Fundy Co-operative	......	......	......	433,084 69	......	......	......	433,084 69
Advertising — Canadian Airlines International Co-operative	......	......	......	36,089 53	......	......	......	36,089 53
Advertising — Air Canada Co-operative	......	......	......	30,154 30	......	......	......	30,154 30
Advertising — French Canada	......	......	......	106,398 03	......	......	......	106,398 03
Advertising — English Canada	......	......	......	257,129 89	......	......	......	257,129 89
Advertising — United States	......	......	......	1,388,666 44	......	......	......	1,388,666 44
Advertising — Atlantic Canada	......	......	......	1,086,187 27	......	......	......	1,086,187 27
Advertising — Special Event Support Program	......	......	......	10,936 29	......	26,929 36	......	37,865 65
Advertising — Winter Marketing	......	......	......	124,066 31	......	......	......	124,066 31
	$ 732,600 05	$ 102,400 41	$ 16,590 09	$ 4,841,735 12	$ 320,015 16	$ 307,729 42	$	$ 6,321,070 25

TRAVEL INFORMATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 106,311 45	$ 1,771 96	$	$ 3,915 54	$	$ 11,896 90	$	$ 123,895 85
Audiovisuals	44,542 93	12,002 52	......	37,737 24	......	......	......	94,282 69
Red Store	167,400 63	681 92	......	18,329 72	......	500 00	......	186,912 27
Distribution Centre	91,363 62	920 21	......	198,597 83	......	11,646 62	......	302,528 28
Municipal Bureaus — Grants	......	......	......	......	30,000 00	......	......	30,000 00
Check In NS Limited	......	......	......	......	735,500 00	......	......	735,500 00
Portland Information Office	126,666 02	12,824 78	......	331,951 83	......	17,686 15	......	489,128 78
Tourist Information Centres — Administration	44,987 95	8,785 34	......	1,793 08	......	11,046 15	......	66,612 52
Tourist Information Centre — Halifax Airport Highway	11,124 60	168 59	......	2,418 10	......	377 92	......	14,089 21
Tourist Information Centre — Halifax Airport Terminal	115,900 30	465 47	......	1,072 10	......	2,362 86	......	119,800 73
Tourist Information Centre — Yarmouth	31,268 24	......	......	20,997 96	......	3,188 42	......	55,454 62
Tourist Information Centre — Antigonish	25,452 47	298 42	......	10,434 86	......	377 93	......	36,563 68
Tourist Information Centre — Digby	25,899 62	24 00	......	7,552 13	......	377 93	......	33,853 68
Tourist Information Centre — Amherst	131,902 07	423 48	......	43,829 39	......	1,152 92	......	177,307 86
Tourist Information Centre — Wood Islands	28,892 48	453 50	......	9,257 36	......	592 62	......	39,195 96
Tourist Information Centre — Pictou	34,397 70	340 33	......	6,867 06	......	377 92	......	41,983 01
Tourist Information Centre — Port Hastings	43,257 14	311 44	......	7,293 81	......	1,491 12	......	52,353 51
Tourist Information Centre — North Sydney	12,074 49	......	......	......	......	9,812 98	......	21,887 47
Tidal Power Interpretative Centre	23,075 22	133 70	......	8,104 78	......	1,230 27	......	32,543 97
	$ 1,064,516 93	$ 39,605 66	$	$ 710,152 79	$ 765,500 00	$ 74,118 71	$	$ 2,653,894 09

Recovery:

	Total
Government of Canada	$ 110,640 00

CULTURAL AFFAIRS

Expenditure:

Administration	$ 106,136 11	$ 15,842 93	$	$ 104,529 97	$ 2,824,987 92	$ 27,776 75	$	$ 3,079,273 68
Cultural Industries	......	......	......	......	193,799 00	......	......	193,799 00
Performing Arts	182,504 29	17,174 53	......	......	1,515,796 11	45 00	......	1,715,519 93
Visual Arts	113,747 62	7,273 10	......	......	92,989 40	25 00	......	214,035 12
Library	63,830 80	387 93	......	2,891 43	......	17,718 83	......	84,828 99
Cultural Showcase Program	13,395 94	11,396 18	......	14,342 71	98,999 19	......	......	138,124 02
Heritage	147,437 04	11,182 63	41,428 23	39,158 86	160,810 54	5,342 30	......	405,359 60
Production Crafts	64,708 35	5,751 85	3,948 50	......	118,089 13	......	......	192,497 83
	$ 691,750 15	$ 69,009 15	$ 45,376 73	$ 160,922 97	$ 5,005,471 29	$ 50,907 88	$	$ 6,023,438 17
Total Expenditure — Departmental Operations	$ 3,904,872 25	$ 329,440 95	$ 61,966 82	$ 6,194,834 81	$ 7,111,381 63	$ 602,204 92	$	$18,204,701 38
Total Recovery — Departmental Operations								$ 110,640 00

HOTEL OPERATIONS

Expenditure:

Pines Resort Hotel	$ 1,183,212 55	$ 22,412 07	$ 9,144 50	$ 1,214,928 65	$	$ 113,180 83	$	$ 2,542,878 60
Keltic Lodge	1,567,049 66	19,377 01	12,689 42	1,223,745 03	......	33,371 54	......	2,856,232 66
Liscombe Lodge	419,288 05	3,020 85	4,830 90	397,245 33	......	55,754 12	......	880,139 25
	$ 3,169,550 26	$ 44,809 93	$ 26,664 82	$ 2,835,919 01	$	$ 202,306 49	$	$ 6,279,250 51

DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

ADMINISTRATION AND MAINTENANCE —

TRANSPORTATION SYSTEMS

GENERAL MAINTENANCE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Pavement Patching	$ 943,658 28	$ 24,000 35	$	$ 2,383,366 19	$	$ 1,222 51	$	$ 3,352,247 33
Gravel Patching	156,583 90	414 68	......	601,224 59	......	165 76	......	758,388 93
Grading	685,642 27	5,231 56	......	2,321,310 16	......	1,297 19	......	3,013,481 18
Dust Stabilization and Control	71,225 65	47 07	......	1,317,077 56	......	15,314 11	......	1,403,664 39
Unclassified Maintenance	320,674 72	11,776 98	......	318,616 40	......	60,244 96	......	711,313 06
Shoulder Gravelling	505,573 29	1,198 85	......	853,468 19	......	1,452 54	......	1,361,692 87
Shoulder Grading	72,626 69	841 75	......	177,424 50	......	25 10	......	250,918 04
Mowing	178,759 03	332 04	......	239,275 82	......	8,679 93	......	427,046 82
Storm Damage	151,939 81	269 50	......	354,789 73	......	643 88	......	507,642 92
Litter Cleanup	339,982 99	1,336 32	......	65,040 59	......	1,139 67	......	407,499 57
Brush Cutting	564,586 24	20,640 50	......	527,456 58	......	20,781 79	......	1,133,465 11
Ditching	729,144 08	2,974 98	......	1,441,032 59	......	370 57	......	2,173,522 22
Culvert Maintenance	616,975 98	1,092 54	......	1,806,708 18	......	8,132 14	......	2,432,908 84
Steel Bridge Painting	676,933 84	27,566 00	......	140,166 66	......	12,110 91	......	856,777 41
Bridge Repairs	316,783 28	10,069 31	......	462,053 76	......	10,315 16	......	799,221 51
Sign Maintenance	992,677 97	89,313 24	......	773,477 12	......	10,798 24	......	1,866,266 57
Guardrail and Post Maintenance	196,027 90	1,297 15	......	264,931 92	......	1,528 81	......	463,785 78
Pavement Marking	152,871 57	7,788 84	......	75,264 51	......	(48,598 82)	......	187,326 10
Installing Driveways	175,198 45	2,296 57	......	459,093 57	......	1,002 73	......	637,591 32
Furnishing Driveways	2,330 40	......	......	145,217 17	......	120 00	......	147,667 57
Stand-by	422,437 56	77 95	......	3,026 88	......	......	......	425,542 39
Fringe Benefits	2,204,226 97	11 50	......	......	......	......	(662,005 18)	1,542,233 29
Foreman Supervision	1,599,796 19	548,603 20	......	5,512 99	......	522 00	......	2,154,434 38
Lights and Signals	50,237 54	8,402 54	......	535,070 17	......	42,067 86	......	635,778 11
Street Sweeping	116,827 86	529 87	......	124,051 88	......	1,149 89	......	242,559 50

Catch Basin Maintenance	72,546 77	403 13	......	93,737 36	......	5,559 98	......	172,247 24
Contingencies	627,921 00	24,853 00	......	1,581,020 00	......	375,899 52	......	2,609,693 52
Special Maintenance Projects	2,815,329 60	14,925 96	......	619,876 77	......	39,308 62	......	3,489,440 95
Traffic Line Painting	739,625 87	22,930 81	......	2,532,404 42	......	79,571 88	(471,620 75)	2,902,912 23
Seeding	246,922 81	69,962 89	......	482,691 45	......	165,043 88	(489,258 35)	475,362 68
Weed Control	56,485 24	1,182 60	......	70,216 63	......	2,121 78	......	130,006 25
Railway Crossing	......	......	......	597,970 81	......	4,015 57	......	601,986 38
Buildings Overhead	......	......	......	......	......	246,204 15	......	246,204 15
Seal Coating	255,482 09	47,416 03	......	1,123,286 89	......	418,486 09	(661,966 02)	1,182,705 08
Crack Sealing	134,310 67	35,240 40	......	217,813 13	......	122,128 76	(344,610 56)	164,882 40
Steel Bridge Repairs	517,105 46	23,294 97	......	381,399 83	......	59,200 55	(98,896 85)	882,103 96
Concrete Bridge Repairs	28,277 08	715 63	......	215,427 12	......	4,219 53	......	248,639 36
Bras d'Or Bridge Painting	172,204 97	17,371 83	......	77,450 72	......	23,636 08	......	290,663 60
Special Bridge Painting	6,437 72	......	......	88,592 20	......	7,923 25	......	102,953 17
Sand Seal	192,544 47	35,058 03	......	507,888 08	......	373,850 38	(734,209 84)	375,131 12
Building Improvement	55,930 68	1,385 22	......	417,687 21	......	45,442 23	......	520,445 34
Inventory Adjustment	......	......	......	(15,962 96)	......	......	......	(15,962 96)
Materials Laboratory	376,176 01	63,560 40	217 75	344,445 43	......	75,967 20	(142,099 30)	718,267 49
County Roads Maintenance Improvement	188,095 19	1,702 44	......	629,674 24	......	10,755 99	......	830,227 86
Workers' Compensation and Miscellaneous	433,132 98	......	420,146 99	2,155,309 00	73,452 71	239,983 16	......	3,322,024 84
	$ 19,162,251 07	$ 1,126,116 63	$ 420,364 74	$ 27,515.586 04	$ 73,452 71	$ 2,449,805 53	$ (3,604,666 85)	$ 47,142,909 87

SNOW REMOVAL AND ICE CONTROL

Expenditure:

Snow Plowing	$ 11,596,209 68	$ 292,154 95	$	$ 7,192,844 33	$	$ 64,792 79	$	$ 19,146,001 75
Salting	2,467,746 50	2,042 49	......	15,995,130 62	......	108,642 62	......	18,573,562 23
Sanding	665,252 34	1,346 68	......	3,350,734 46	......	9,000 02	......	4,026,333 50
	$ 14,729,208 52	$ 295,544 12	$	$ 26,538,709 41	$	$ 182,435 43	$	$ 41,745,897 48

FIELD ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Field Administration	$ 7,002,906 09	$ 859,869 75	$ 348 00	$ 594,283 28	$	$ 192,608 31	$	$ 8,650,015 43

HEAD OFFICE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Minister's Administration	$ 145,847 28	$ 10,513 33	$ 892 50	$ 35,613 66	$ 6,926 48	$ 32,650 65	$ (84,914 80)	$ 147,529 10
Deputy Minister's Administration	729,865 21	45,325 70	8,208 51	33,421 87	......	37,135 74	(394,305 64)	459,651 39
Staff Services	1,548,643 94	49,848 47	2,874 23	359,778 04	......	9,132 42	(639,396 96)	1,330,880 14
Personnel Administration	313,718 94	4,946 72	......	25,172 28	......	9,002 66	(127,255 18)	225,585 42
Traffic Administration	166,494 94	6,558 57	......	13,199 43	......	5,409 46	(86,526 75)	105,135 65
Traffic (Engineering) Studies	307,977 75	16,832 88	......	206,426 64	......	1,937 29	(162,405 31)	370,769 25
Traffic Investigation	432,203 23	94,050 81	......	20,596 05	......	3,081 71	(263,127 02)	286,804 78
Traffic Control	200,798 89	16,475 00	......	97,240 79	......	3,750 16	(108,821 57)	209,443 27
Highway Planning	636,081 10	11,755 43	9,356 11	17,047 53	......	5,699 21	(647,836 53)	32,102 85
Engineering Administration	109,634 79	6,044 06	......	8,547 87	......	3,419 60	(109,894 90)	17,751 42
Engineering Services	171,440 58	8,514 96	......	37,208 42	......	5,021 44	(170,957 76)	51,227 64
Highway Engineering	502,003 00	26,819 25	3,400 00	35,909 92	......	1,070 75	(503,052 57)	66,150 35
Structural Engineering	554,947 08	11,499 65	......	10,524 23	......	3,440 05	(538,124 39)	42,286 62
Transportation Policy Administration	265,259 91	22,640 80	84,837 86	5,261 60	......	4,064 56	......	382,064 73
Transportation Policy Grants	......	......	......	......	1,143,930 69	......	......	1,143,930 69
Communications Policy Administration	150,158 99	19,231 66	2,150 00	10,407 32	2,500 00	5,594 06	......	190,042 03
Right of Way Claims Administration	360,044 36	41,562 90	1,446 61	42,201 39	......	8,379 63	(361,446 53)	92,188 36
Construction Administration	257,017 23	18,166 29	......	11,503 72	......	16,239 14	(275,183 52)	27,742 86
Maintenance Administration	545,112 85	58,126 17	3,700 00	48,359 82	......	270,696 87	(151,204 75)	774,790 96
	$ 7,397,250 07	$ 468,912 65	$ 116,865 82	$ 1,018,420 58	$ 1,153,357 17	$ 425,725 40	$ (4,624,454 18)	$ 5,956,077 51

FERRY EXPENDITURES

Expenditure:

Ferry Administration	$ 46,698 87	$ 8,439 22	$	$ 43,822 43	$	$ 36 00	$	$ 98,996 52
LaHave Ferry	400,017 99	9,226 47	......	152,275 43	......	1,309 59	......	562,829 48
Tancook Ferry	293,309 87	895 26	......	192,088 67	......	589 49	......	486,883 29
Petite Passage Ferry	570,125 98	6,040 19	......	388,129 37	......	(12,437 80)	......	951,857 74
Grand Passage Ferry	551,070 41	5,275 64	......	309,823 88	......	2,755 85	......	868,925 78
Country Harbour Ferry	362,675 92	3,729 11	......	78,974 34	......	568 88	......	445,948 25
Grand Narrows Ferry	626,185 96	5,967 90	......	364,475 78	......	5,419 79	......	1,002,049 43
Little Narrows Ferry	282,741 17	7,941 58	......	88,890 96	......	2,294 97	......	381,868 68
Englishtown Ferry	353,614 17	3,560 82	......	62,890 01	......	3,039 03	......	423,104 03
Pictou Island Ferry	......	......	......	850 00	25,457 79	500 00	......	26,807 79
Provincial Relief Ferry	19,682 74	3,154 11	......	181,215 60	......	274 02	......	204,326 47
	$ 3,506,123 08	$ 54,230 30	$	$ 1,863,436 47	$ 25,457 79	$ 4,349 82	$	$ 5,453,597 46

CANSO CAUSEWAY

Expenditure:

Toll Collection	$ 314,609 32	$ 2,433 46	$	$ 60,247 83	$	$ 28,948 00	$	$ 406,238 61
Lighting and Swing Bridge	......	......	......	148,732 78	......	......	......	148,732 78
	$ 314,609 32	$ 2,433 46	$	$ 208,980 61	$	$ 28,948 00	$	$ 554,971 39

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
AID TO TOWNS								
Expenditure:								
Cost Shared Agreements	$ 1,098 72	$ 43 62	$	$ 508 50	$ 803,536 79	$ 7,943 46	$ (58,339 98)	$ 754,791 11
Snow and Ice Removal Grants	......	......	......	......	743,300 00	......	......	743,300 00
	$ 1,098 72	$ 43 62	$	$ 508 50	$ 1,546,836 79	$ 7,943 46	$ (58,339 98)	$ 1,498,091 11
EMPLOYEE BENEFITS								
Expenditure:								
Employee Benefits	$ 3,348,971 94	$	$	$	$	$	$	$ 3,348,971 94
Total Expenditure — Administration and Maintenance — Transportation Systems	$ 55,462,418 81	$ 2,807,150 53	$ 537,578 56	$ 57,739,924 89	$ 2,799,104 46	$ 3,291,815 95	$ (8,287,461 01)	$114,350,532 19

REGISTRY OF MOTOR VEHICLES

Expenditure:

Registry Administration and Accounting	$ 565,680 38	$ 15,178 05	$	$ 39,970 05	$	$ 15,565 12	$	$ 636,393 60
Licenses and Registrations — Administration	137,361 62	6,672 28	79,122 00	1,446,819 71	......	21,076 98	......	1,691,052 59
Licenses and Registrations — Sydney	404,590 12	2,655 37	......	39,732 08	......	4,293 86	......	451,271 43
Dealer and Counter Transactions	1,794,113 18	......	......	8,612 52	......	16,986 01	......	1,819,711 71
Prorate Registration	183,017 61	275 40	......	3,125 78	......	3,663 00	......	190,081 79
Data Control	718,003 05	4,360 08	......	3,486,409 69	......	45,432 74	......	4,254,205 56
Mail Transactions	752,672 68	......	......	558,487 32	......	45,487 84	......	1,356,647 84
Highway Safety and Field Programmes — Administration	192,848 32	20,523 87	11,142 57	258,344 83	71,063 57	3,685 75	......	557,608 91
Driver Qualifications	1,253,652 39	138,301 88	......	134,906 17	......	14,348 71	......	1,541,209 15
Driver Control	1,097,639 93	53,003 80	......	37,950 24	......	6,590 52	......	1,195,184 49
Financial Responsibility and Accident Statistics	331,007 64	......	......	3,960 02	......	2,741 09	......	337,708 75
Driver Records	799,803 19	1,068 75	......	115,661 38	......	27,514 60	......	944,047 92
Safety Programmes	416,957 68	107,065 20	......	76,825 17	11,550 50	3,800 80	......	616,199 35
Motor Vehicle Inspection Administration	456,227 42	46,057 61	......	170,729 89	......	12,191 19	......	685,206 11
Motor Vehicle Inspection Stations	448,502 33	125,951 81	......	10,511 80	......	2,269 64	......	587,235 58
Scale Houses	982,216 22	31,329 84	......	112,288 40	(9 56)	5,378 56	......	1,131,203 46
Mobile Scales	301,968 98	26,224 16	......	78,695 98	......	26,122 76	......	433,011 88
Satellite Offices	326,192 86	52,610 89	......	467,223 89	......	154,859 50	......	1,000,887 14
	$ 11,162,455 60	$ 631,278 99	$ 90,264 57	$ 7,050,254 92	$ 82,604 51	$ 412,008 67	$	$ 19,428,867 26

Recovery:

Government of Canada Share — National Safety Code	$ 137,175 78

Volume

2

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1989

VOLUME 2 — AGENCIES AND FUNDS

PRINTED BY ORDER OF THE LEGISLATURE

HALIFAX, N.S.
Queen's Printer
1990

PROVINCE OF NOVA SCOTIA

TABLE OF CONTENTS

AGENCIES AND FUNDS

Camp Hill Medical Centre 5
Cancer Treatment and Research Foundation of Nova Scotia 18
Check Inns Limited 23
Community Pastures Board 29
Fisheries Development Fund 34
Housing Development Corporation 38
Housing Development Fund 46
Industrial Estates Limited 54
Industrial Expansion Fund 62
Industrial Loan Fund 69
Members' Retiring Allowance Account 74
Nova Scotia Board of Commissioners of Public Utilities 76
Nova Scotia Business Capital Corporation 82
Nova Scotia Crop and Livestock Insurance Commission 89
Nova Scotia Farm Loan Board 95
Nova Scotia Hospital 100
Nova Scotia Legal Aid Commission 106
Nova Scotia Liquor Commission 112
Nova Scotia Liquor License Board 118
Nova Scotia Lottery Commission 123
Nova Scotia Municipal Finance Corporation 127
Nova Scotia Power Corporation 133
Nova Scotia Rehabilitation Centre Corporation 143
Nova Scotia Research Foundation Corporation 154
Nova Scotia Resources Limited 161
Nova Scotia Teachers' Pension Fund 167
Novaco Limited 172
Provincial Grain Commission 178
Provincial Resort Hotels 184
Public Service Superannuation Fund 185
Public Trustee 190
Schooner Bluenose Foundation 194
Sherbrooke Restoration Commission 198
Small Business Development Corporation 206
Sydney Steel Corporation 209
Tidal Power Corporation 218
Trade Centre Limited 222
Victoria General Hospital 232
Waterfront Development Corporation Limited 238

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Directors of
Camp Hill Medical Centre

I have examined the balance sheet of Camp Hill Medical Centre as at March 31, 1989 and the statements of revenues and expenses, equity, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Medical Centre as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 20, 1989 except
as to Note 12 which
is as of October 18, 1989

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current assets		
Cash and short-term investments (Note 3)	$13,019,167	$11,005,361
Accounts receivable (Note 4)	2,609,208	1,893,526
Accounts receivable, Veterans Affairs Canada (Note 12)	758,400	......
Inventory (Note 5)	1,167,956	1,018,424
Prepaid expenses	328,417	274,820
	17,883,148	14,192,131
Restricted use assets (Note 6)	564,552	505,277
Fixed assets (Note 7)	58,282,235	58,165,764
	$76,729,935	$72,863,172

LIABILITIES AND EQUITY

	1989	1988
Current liabilities		
Accounts payable and accrued liabilities	$ 8,543,459	$ 7,855,107
Advances and unearned income (Note 8)	3,313,776	3,094,970
Due to the Province of Nova Scotia, Year-end settlement account (Note 9)	980,788	531,721
	12,838,023	11,481,798
Capital construction — bridge financing (Note 10)	1,090,071	995,872
Restricted use liabilities (Note 6)	564,552	505,277
Equity (Note 11)	62,237,289	59,880,225
	$76,729,935	$72,863,172

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Equity

for the year ended March 31, 1989

	1989	1988
Capital Fund (Note 11)		
Balance, beginning of year	$57,216,368	$56,941,178
Add: Transfers from Board Trust Fund — mortgage principal repayment	.....	47,500
Capital construction grant — new hospital construction	23,295	249,224
	23,295	296,724
Less: Transfers to the Board Trust Fund	47,500	21,534
Balance, end of year	57,192,163	57,216,368
Surplus Retention Fund (Note 11)		
Balance, beginning of year	9,365	......
Add: 1986-87 Psychiatric surplus	......	9,365
1987-88 Psychiatric surplus	13,880	.....
1988-89 Shareable surplus	500,000	......
	513,880	9,365
Balance, end of year	523,245	9,365
Board Trust Funds (Notes 2b and 11)		
Balance, beginning of year	2,654,492	3,988,602
Add: Non-shareable surplus	2,102,601	1,109,841
Donations for Veterans' Building furnishings	......	10,000
Transfers from the Capital Fund	47,500	21,534
Donation from the canteen	101,725	......
Donation from the Halifax Infirmary Foundation	249,000	......
	2,500,826	1,141,375
Less: Donations to the Halifax Infirmary Foundation (Note 2b)	......	1,360,111
Transfer to the Capital Fund	......	47,500
Donations to the Medical Centre's operations (Note 2b)	570,955	886,254
Adjustment to prior years' final settlements	......	164,796
Seventieth anniversary expenditures	......	16,824
Transfer to the Capital Trust Fund	62,482	......
	633,437	2,475,485
Balance, end of year	4,521,881	2,654,492
Equity	$62,237,289	$59,880,225

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989	1988
Shareable		
Portable		
Revenues (Schedule 1)	$84,343,059	$77,447,693
Expenses (Schedule 2)	84,343,059	78,246,155
Portable (deficit)	......	(798,462)
Non-portable		
Revenues (Schedule 1)	8,187,570	9,230,329
Expenses (Schedule 2)	7,835,017	8,731,908
Non-portable surplus	352,553	498,421
Non-portable — Psychiatry		
Revenues (Schedule 1)	4,171,870	4,175,524
Expenses (Schedule 2)	3,963,035	3,547,757
Non-portable Psychiatry surplus	208,835	627,767
	561,388	1,126,188
Estimated year-end adjustment	(61,388)	(327,726)
Total non-portable surplus	500,000	798,462
Total Shareable surplus	$ 500,000	$ ......
Non-Shareable		
Revenues (Schedule 1)	$ 3,059,597	$ 3,140,232
Expenses (Schedule 2)	956,996	2,030,391
Total Non-shareable surplus	$ 2,102,601	$ 1,109,841

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Changes in Financial Position

for the year ended March 31, 1989

	1989	1988
Cash provided by (used in) operating activities		
Shareable surplus	$ 500,000	$ ......
Non-shareable surplus	2,102,601	1,109,841
Changes in non-cash operating assets and liabilities (Schedule 3)	(320,986)	1,318,719
Other funding	13,880	19,923
Adjustment to prior years' final settlements	......	(164,796)
Reclassification of capital trust fund monies to restricted use assets	......	(67,641)
Seventieth anniversary expenditures	......	(16,824)
Net cash provided by operating activities	2,295,495	2,199,222
Cash provided by (used in) investment and financing activities		
Capital construction grant — new hospital	23,295	249,224
Capital construction — bridge financing	94,199	995,872
Donations from the Canteen	101,725	......
Donations from the Halifax Infirmary Foundation	249,000	......
Increase in short term investments	(2,545,156)	(501,725)
Capital construction, equipment and other expenditures from Board Trust Fund	(570,955)	(886,254)
Donations to the Halifax Infirmary Foundation	......	(1,360,111)
Capital expenditures — new hospital construction	(116,471)	(1,246,120)
Transfer to the Capital Trust Fund	(62,482)	......
Net cash used in investment and financing activities	(2,826,845)	(2,749,114)
Decrease in cash	(531,350)	(549,892)
Cash, beginning of year	196,152	746,044
Cash, (overdraft), end of year	$ (335,198)	$ 196,152

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Notes to Financial Statements

March 31, 1989

1. Authority

The Act to Incorporate Camp Hill Medical Centre was originally proclaimed in 1982. An amendment to the Act amalgamating Camp Hill Hospital and Halifax Infirmary Hospital into one body corporate was proclaimed effective September 29, 1987. The objects of the Corporation are to take over those hospitals known as Camp Hill Hospital and Halifax Infirmary Hospital and to conduct a general hospital and any education, research or residential facility, medical facility, diagnostic centre, or other facility in conjunction with or incidental or conducive to the development and operation of Camp Hill Medical Centre.

2. Accounting Policies

The balance sheet, statements of equity, revenues and expenses and changes in financial position and supporting schedules of Camp Hill Medical Centre reflect the consolidated operations of the Camp Hill Hospital and the Halifax Infirmary Hospital. Inter-hospital receivables and payables and revenues and expenses between the hospitals have been eliminated. These financial statements have been prepared in accordance with generally accepted accounting principles modified by note 2(a).

(a) Fixed Assets

Land — Land and land improvements at the Halifax Infirmary site are recorded at cost. No value has been recorded for land at the Camp Hill site as the land is owned by the Province of Nova Scotia.

Buildings — Buildings at the Halifax Infirmary site are recorded at an appraisal value. The last appraisal was conducted by William Nycum and Associates Limited on January 23, 1985. The appraisal value of $56,595,835 was based on the replacement cost of the Hospital structure, services and fixed building equipment such as mechanical systems, elevators and pumps. The appraisal adjustment was credited to the equity account.

The Province of Nova Scotia has approved the design, construction, and equipping of a new Halifax Infirmary Hospital. The capital construction cost of the new facility to March 31, 1989 is recorded at cost in the amount of $1,362,590. The Camp Hill Hospital buildings are not recorded on the financial statements. To facilitate construction, titles to the new hospital building complexes have rested with the Department of Government Services. The Medical Centre has requested title transfer from the Province for the Camp Hill Hospital land and buildings, for which construction has been completed.

Equipment — Equipment at both hospitals is expensed in the year of acquisition.

(b) Board Trust Fund

It is the Medical Centre's policy to transfer the non-shareable surplus to the Board Trust Fund.

On a discretionary basis, the Board of Directors of the Medical Centre makes donations from the Board Trust Fund to both the Centre operations and the Halifax Infirmary Foundation. Donations to the Centre operations are made for such items as the purchase of equipment, establishment of programs, and for construction and renovation projects. In addition, the Board Trust Fund is required to fund any portable operating deficit which arises.

(c) Short-Term Investments

Short-term investments are valued at cost plus interest accrued to year end.

(d) Revenues

Revenues include interim funding from the Departments of Health and Fitness, for the Province of Nova Scotia, and Veterans Affairs Canada (VAC). Final funding is dependent upon a cost study prepared by the Medical Centre to determine VAC extended care costs, an audit of this cost study by VAC, and a final settlement review of all funding by the Department of Health and Fitness.

3. Cash and Short-Term Investments

	1989	1988
Cash on hand and in bank	$ (335,198)	$ 196,152
Short-term investments	13,354,365	10,809,209
	$13,019,167	$11,005,361

4. Accounts Receivable

	1989	1988
Patient receivables	$ 1,227,012	$ 1,017,622
Less: Allowance for doubtful accounts	61,421	71,387
	1,165,591	946,235
Department of Health and Fitness	614,067	397,481
Other	829,550	549,810
	$ 2,609,208	$ 1,893,526

5. Inventory — at average cost

	1989	1988
Medical/surgical	$ 378,266	$ 337,444
General	359,279	320,516
Drug	399,867	338,963
Food	30,544	21,501
	$ 1,167,956	$ 1,018,424

6. Restricted Use Assets and Liabilities

These assets and liabilities represent funds, the use of which is restricted by various conditions.

The funds are comprised of the following:

(a) Trust funds, received by Camp Hill Hospital during the takeover of the Abbie J. Lane Hospital, which are under the administrative control of the Board of Directors of the Camp Hill Medical Centre.

(b) Capital trust funds, received pursuant to Section 21 of the Hospital Act, which must be used for construction or the acquisition of capital assets.

(c) Charitable funds over which the Camp Hill Medical Centre exercises spending authority, subject to individual fund restrictions.

(d) Other funds managed by the Camp Hill Medical Centre, over which spending authority is exercised by organizations associated with the Medical Centre.

	1989	1988
Abbie J. Lane trust fund	$ 72,184	$ 99,477
Capital trust fund	198,453	135,971
Charitable funds	27,362	24,977
Other funds	266,553	244,852
	$ 564,552	$ 505,277

7. Fixed Assets

	1989	1988
Land	$ 323,809	$ 323,809
Building	56,595,835	56,595,835
New construction	1,362,591	1,246,120
	$58,282,235	$58,165,764

See Note 2(a) for information on fixed assets accounting policies.

8. Advances and Unearned Income

This consists primarily of the first semi-monthly advance from the Department of Health and Fitness, received prior to the beginning of the new fiscal year.

9. Due to the Province of Nova Scotia

Balance, beginning of year	$531,721
Add: Payment of the 1985-86 year-end settlement by Veterans Affairs Canada	159,299
Adjustments to year-end settlements	49,296
Excess funding returnable to the Province of Nova Scotia — 1988-89	419,879
Estimated year-end adjustment — 1988-89	61,388
	689,862
Less: Payment of the 1986-87 year-end settlement to the Province of Nova Scotia	227,772
Transfer 1987-88 psychiatric surplus retention to Surplus Retention Fund	13,023
	240,795
Balance, end of year	$980,788

The amount eventually payable to the Province of Nova Scotia is dependent upon final settlement reviews conducted by the Department of Health and Fitness, and Veterans Affairs Canada.

This balance consists of:

	1989	1988
1985-86	$ 159,299	$ ......
1986-87	66,470	238,970
1987-88	399,896	292,751
1988-89	355,123	......
	$ 980,788	$ 531,721

10. Capital Construction — Bridge Financing

The Toronto Dominion Bank is providing bridge financing of 80% of the estimated construction costs at $111,250,000. The remaining 20% is guaranteed by a construction grant from the Province of Nova Scotia.

At the end of the construction period long-term debt will be arranged and paid through the Capital Debt Assistance Program of the Province of Nova Scotia.

Financing is made through either a Toronto Dominion Bank Guaranteed Investment Note with terms not less than 30 days or greater than 180 days, or with a Toronto Dominion Bank daily interest prime related line of credit. The term and choice of loan used is at the option of the borrower.

11. Equity

Equity is comprised of three components:

Capital Fund — includes primarily the equity in fixed assets of the Medical Centre.

Surplus Retention Fund — are those amounts returned to the Medical Centre by the Province under the Surplus Retention Program. Expenditures from this Fund are for capital construction and require Department of Health and Fitness approval.

Board Trust Fund — are largely derived from non-shareable surpluses. The Board of Directors has approved commitments of up to $1,342,590 from the current balance of the Medical Centre's Board Trust Fund towards future capital and operating expenditures.

	1989	1988
Capital Fund	$57,192,163	$57,216,368
Surplus Retention Fund	523,245	9,365
Board Trust Fund	4,521,881	2,654,492
	$62,237,289	$59,880,225

12. Subsequent Event

Subsequent to the fiscal year-end the Medical Centre negotiated for additional 1988-89 interim funding and Veterans Affairs Canada agreed to this funding on October 18, 1989. This resulted in additional portable revenue of $758,400. The Department of Health and Fitness agreed to the Medical Centre retaining sufficient revenues to fund a previously existing portable deficit, the balance of $419,879 being returned to the Department.

13. Comparative Figures

Certain of the 1988 figures have been changed to conform to the consolidated financial statement presentation adopted for the year.

Schedule 1

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Revenues

for the year ended March 31, 1989

	1989	1988
Shareable revenues		
Portable		
In-patients		
Department of Health and Fitness	$57,008,348	$54,091,748
Veterans Affairs Canada	10,800,000	8,491,150
Room differentials	967,378	937,362
Non-residents and uninsured	720,818	680,656
Workers' Compensation	384,009	312,895
	69,880,553	64,513,811
Out-patient services		
Department of Health and Fitness	11,415,452	9,840,752
Non-residents and other	598,733	682,573
	12,014,185	10,523,325
Other		
Dietary	1,120,300	1,025,357
Lab referred in	1,224,219	1,032,550
Pharmacy	142,312	78,766
Rentals	118,493	111,066
Tuition	73,622	66,566
Others	189,254	96,252
	2,868,200	2,410,557
Less: Excess funding returnable to Province of Nova Scotia	(419,879)	......
Total portable revenues	$84,343,059	$77,447,693

Non-Portable		
Inpatients		
Department of Health & Fitness	$ 6,584,800	$ 5,682,499
Other		
Capital equipment	1,602,770	3,547,830
Total non-portable revenue	$ 8,187,570	$ 9,230,329
Non-Portable — Psychiatry		
Inpatients		
Department of Health & Fitness	$ 3,464,500	$ 3,545,700
Other		
MSI recoveries — doctors	609,642	530,633
Other	97,728	99,191
	707,370	629,824
Total non-portable psychiatry revenues	$ 4,171,870	$ 4,175,524
Total Shareable Revenues	$96,702,499	$90,853,546
Non-Shareable Revenues		
Investment income	$ 1,045,474	$ 889,824
Room differentials	967,378	937,363
Capital construction grants	437,165	214,731
Capital equipment donations	366,709	900,120
Municipal patient day grant	152,214	123,457
Parking	32,475	31,994
Rentals	23,256	25,057
Dental Clinic	31,283	17,686
Physician recovery	3,643	......
Total non-shareable revenues	$ 3,059,597	$ 3,140,232

Schedule 2

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Expenses

for the year ended March 31, 1989

	1989	1988
Shareable Expenses		
Portable		
Administrative and support services	$25,930,464	$24,184,877
Nursing inpatient services	32,461,228	30,136,338
Ambulatory care services	3,433,336	2,969,400
Diagnostic/therapeutic services	19,050,495	17,641,868
Medical services	469,834	438,909
Education	1,620,923	1,577,355
Non-patient food services	1,376,779	1,297,358
Total portable	$84,343,059	$78,246,155
Non-Portable		
Administrative and support services	$ 2,319,371	$ 1,498,435
Nursing inpatient services	294,896	391,820
Ambulatory care services	790,046	631,377
Diagnostic/therapeutic services	761,376	588,109
Medical services	50,000	29,356
Research	89,365	35,715
Education	1,927,191	1,996,041
Capital equipment	1,602,772	3,561,055
Total non-portable	$ 7,835,017	$ 8,731,908
Non-Portable — Psychiatry		
Administrative and support services	$ 250,465	$ 231,685
Nursing inpatient services	1,572,608	1,381,246
Ambulatory care services	960,029	842,951
Diagnostic/therapeutic services	1,060,018	1,003,923
Medical services	79,934	87,952
Education	39,981	......
Total non-portable psychiatry	$ 3,963,035	$ 3,547,757
Total Shareable Expenses	$96,141,111	$90,525,820
Non-Shareable Expenses		
Administrative and support services	$ 558,749	$ 325,649
Ambulatory care services	26,141	17,393
Education	6,422	1,729
Capital equipment	365,684	1,685,620
Total Non-Shareable Expenses	$ 956,996	$ 2,030,391

Schedule 3

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Changes in Non-Cash Operating Assets and Liabilities

for the year ended March 31, 1989

	1989	1988
Decrease (increase) in:		
Accounts receivable	$(1,474,082)	$ 147,966
Inventory	(149,532)	(174,137)
Prepaid expenses	(53,597)	(90,542)
Increase (decrease) in:		
Accounts payable and accrued liabilities	688,352	943,367
Advances and unearned income	218,806	214,874
Due to the Province of Nova Scotia year-end settlement account	449,067	324,691
Current portion of long-term debt	......	(47,500)
Decrease (increase) in non-cash operating assets and liabilities	$ (320,986)	$ 1,318,719

AUDITOR'S REPORT

To the Chairman and Members
of the Cancer Treatment and
Research Foundation of Nova Scotia

I have examined the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as at March 31, 1989 and the statements of general fund revenues and expenses and continuity of special fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 21,1989

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
General Fund		
Short-term investments	$	$ 280,771
Accounts receivable	279,504	258,691
Employee advances	1,948	6,701
Prepaid expenses	126,689	133,351
Due from the Province of Nova Scotia (Note 3)	268,845	317,075
Due from Special Fund	417,716	123,743
	$1,094,702	$1,120,332
Special Fund		
Cash	$ 185,140	$ 29,313
Short-term investments	514,018	353,823
Accounts receivable	110,685	70,637
	$ 809,843	$ 453,773

LIABILITIES AND FUND BALANCES

	1989	1988
General Fund		
Bank overdraft	$ 230,780	$ 50,563
Accounts payable and accruals	697,022	918,169
Unearned income	166,900	151,600
	$1,094,702	$1,120,332
Special Fund		
Due to General Fund	$ 417,716	$ 123,743
Fund Balances		
Radiation Oncology Trust Fund	6,067	4,811
Tumor Clinic Research Fund	2,791	2,791
Trial Funds	(6,990)	3,168
Restricted Funds (Note 4)	106,119	62,297
Unrestricted Funds	284,140	256,963
	392,127	330,030
	$ 809,843	$ 453,773

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

General Fund

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989	1988
Revenues		
Nova Scotia Department of Health and Fitness		
Insured services	$4,005,600	$3,638,400
Capital equipment	115,111	17,765
Hospital services	959,290	899,785
Reciprocal billings	58,841	74,862
Non-insured services	26,814	46,875
Other	13,788	10,304
	5,179,444	4,687,991
Expenses		
Nursing services	745,174	705,886
Technical services	532,212	407,801
Laboratory services	86,858	80,805
Radiation oncology services	652,733	551,563
Medical oncology services	385,362	350,255
Epidemiology services	31,749	(50)
School services	28,796	28,736
Medical physics	776,990	694,605
Health records	512,310	609,275
Clinic administration	761,475	784,740
Administration	393,959	397,369
Data processing	123,779	107,733
Research and development	922	6,270
Capital equipment	115,111	17,765
	5,147,430	4,742,753
Excess (deficiency) of revenues over expenses	$ 32,014	$ (54,762)

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH

FOUNDATION OF NOVA SCOTIA

Continuity of Special Fund

for the year ended March 31, 1989

	Radiation Oncology Trust Fund	Tumor Clinic Research Fund	Trial Funds	Restricted Funds	Unrestricted Funds	Total 1989	Total 1988
Balance, beginning of year	$ 4,811	$ 2,791	$ 3,168	$ 62,297	$256,963	$330,030	$260,532
Add: Donations	2,414	......	44,593	43,822	26,659	117,488	126,740
Investment income	367	......	......	......	61,965	62,332	53,117
	2,781	......	44,593	43,822	88,624	179,820	179,857
Less: Clinical research	......	......	54,751	......	......	54,751	74,289
Research grant	......	......	......	......	18,884	18,884	16,848
Special projects	......	......	......	......	37,008	37,008	......
Bad debt expense	......	......	......	......	5,551	5,551	1,204
Other expense	1,525	......	......	......	4	1,529	18,018
	1,525	......	54,751	......	61,447	117,723	110,359
Balance, end of year	$ 6,067	$ 2,791	$ (6,990)	$106,119	$284,140	$392,127	$330,030

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Notes to Financial Statements

March 31, 1989

1. Authority

The Cancer Treatment and Research Foundation of Nova Scotia was established by the Cancer Treatment and Research Foundation Act which was proclaimed on November 25, 1980.

The objectives of the Foundation are to operate multidisciplinary facilities for the diagnosis and treatment of cancer, research into problems relating to cancer, and to offer related assistance, education and training.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition. This expense is charged to the General Fund.

3. Due from the Province of Nova Scotia

An excess of expenses over revenues in the General Fund is normally recoverable from the Province of Nova Scotia. An excess of revenues over expenses normally reduces the amount owing from the Province. This account balance represents the net accumulated deficits and surpluses being claimed by the Foundation.

As a result of reviews completed by the Department of Health and Fitness for the fiscal years 1985 to 1988, the Department has indicated that they will not cover the total deficits claimed by the Foundation. The amounts disallowed are presently under appeal by the Foundation as detailed on the following schedule.

	March 31, 1989	**March 31, 1988**
Amounts under appeal		
1985	$ 30,966	$ 30,966
1986	60,830	60,830
1987	118,299	149,960
1988	65,319	75,319
	275,414	317,075
Add: 1989 equipment claim outstanding	25,445	......
	300,859	317,075
Less: 1989 excess of revenues over expenses	32,014	......
	$268,845	$317,075

4. Restricted Funds

Certain doctors have entered into an agreement with the Foundation that permits them to provide personal medical services and receive Medical Services Insurance payments to a set limit. MSI payments received by the doctors, in excess of agreed upon amounts, are remitted to the Foundation. These amounts are accounted for as a special fund, and payments from it must be approved by the Department of Health and Fitness.

AUDITORS' REPORT

To the Shareholders of
Check Inns Limited

We have examined the balance sheet of Check Inns Limited as at March 31, 1989, and the statements of income and retained earnings and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1989, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 19, 1989

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$172,658	$103,589
Receivables (Note 3)	23,080	17,620
Prepaid expenses	8,357	4,677
	204,095	125,886
Equipment (Note 4)	135,201	203,413
	$339,296	$329,299

LIABILITIES

	1989	1988
Current		
Payables and accruals	$ 60,942	$102,619
Long-term debt payable within one year	18,728	56,808
	79,670	159,427
Long-term (Note 5)	24,682	43,410
	104,352	202,837

SHAREHOLDERS' EQUITY

	1989	1988
Capital stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	234,941	126,459
	234,944	126,462
	$339,296	$329,299

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Income and Retained Earnings

year ended March 31, 1989

	1989	1988
Revenue		
Commissions and service charges		
Billings	$ 317,509	$ 293,624
Interest income	18,315	11,523
	335,824	305,147
Write-offs due to no-shows, cancellations, rate changes and doubtful accounts	58,026	56,559
	277,798	248,588
Department of Tourism and Culture — Service contract	735,500	696,500
Department of Small Business Development — P.E.P.	66,548	47,125
Canada Employment and Immigration Commission — SEED	7,720	2,816
Other revenue (Note 6)	40,904	45,721
	1,128,470	1,040,750
Expenses		
Advertising	10,228	13,132
Computer services	66,852	63,963
Dues, fees and conventions	11,422	14,776
Insurance	3,176	3,414
Interest on long-term debt	8,525	15,273
Management contract	49,153	47,000
Office and miscellaneous expenses	43,932	38,693
Professional fees	11,501	22,288
Rent and taxes — office space	62,766	63,173
Salaries	356,615	336,464
Telephone	305,095	278,127
Travel	23,055	19,733
	952,320	916,036
Income before depreciation and write-down in value of obsolete computer equipment	176,150	124,714
Depreciation	67,668	69,891
Write-down in value of obsolete computer equipment	......	34,198
	67,668	104,089
Net income (Note 7)	108,482	20,625
Retained earnings, beginning of year	126,459	105,834
Retained earnings, end of year	$ 234,941	$ 126,459

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided from (used for) Operations		
Net income	$108,482	$ 20,625
Depreciation and write-down in value of obsolete computer equipment	67,668	104,089
	176,150	124,714
Changes in		
Receivables	(5,460)	5,548
Prepaid expenses	(3,680)	593
Payables and accruals	(41,677)	35,724
	125,333	166,579
Financing		
Repayment of long-term debt	(56,808)	(56,808)
Investing		
Adjustment of purchase price of equipment	544	......
Purchase of equipment	......	(39,322)
	544	(39,322)
Cash provided	69,069	70,449
Cash		
Beginning of year	103,589	33,140
End of year	$172,658	$103,589

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Notes to Financial Statements

March 31, 1989

1. **General**

The company was incorporated under the Province of Nova Scotia's Company's Act March 31, 1978. The fundamental purpose of the company is to develop and manage a reservation and information system for hotel, motel and other accommodations throughout the province of Nova Scotia.

2. **Accounting policy**

Depreciation

Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of four to ten years. The software related to the reservation system is being amortized on a straight-line basis over nine years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

3. **Receivables**

	1989	1988
Commissions	$ 34,107	$ 27,684
Other	1,100	398
	35,207	28,082
Less: Allowance for doubtful accounts	12,127	10,462
	$ 23,080	$ 17,620

4. **Equipment**

	1989			1988
	Cost	Accumulated Depreciation/ Amortization	Net Book Value	Net Book Value
Computer equipment	$476,322	$352,230	$124,092	$186,749
Software	50,000	38,891	11,109	16,664
	$526,322	$391,121	$135,201	$203,413

5. Long-term debt

	1989	1988
12¾% loan due in 1989, repayable in monthly instalments of $3,320 plus interest. As security, the company has provided a first mortgage on its equipment as well as fire insurance.	$ 1,760	$ 41,600
11 ½% loan due in 1992, repayable in monthly instalments of $1,414 plus interest. The loan is guaranteed by the Nova Scotia Business Capital Corporation.	41,650	58,618
	43,410	100,218
Amount payable within one year	18,728	56,808
	$ 24,682	$ 43,410

Amounts payable on the loan within each of the next three fiscal years are as follows:

1990 - $18,728
1991 - 16,968
1992 - 7,714

6. Other revenue

Other revenue includes rent and expense recoveries as well as revenue from the provision of services such as graphs, charts, labels, mailing lists, telephone projects, etc.

7. Net income

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

8. Commitments

The company is committed to various lease agreements for its office and office equipment which expire at various times over the next four years. Payments required in each fiscal year under the terms of these agreements are approximately as follows:

1990 - $65,846
1991 - 65,003
1992 - 65,003
1993 - 12,437

9. Comparative figures

Certain of the 1988 comparative figures have been changed to conform to the financial statement presentation adopted for 1989.

AUDITOR'S REPORT

To the Chairman and Members
of the Community Pastures Board; and
To the Minister of Agriculture and Marketing

I have examined the balance sheet of the Community Pastures Board as at March 31, 1989 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 16, 1989

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Accounts receivable	$ 269	$ 1,061
Livestock — at lower of cost and net realizable value (cost — 1989 $21,900; 1988 $23,750)	13,200	15,600
	$13,469	$16,661

EQUITY

	1989	1988
Retained earnings	$13,469	$16,661

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Statement of Income and Retained Earnings

for the year ended March 31, 1989

	1989	1988
Revenues (Schedule A)		
Pasture fees	$ 46,526	$ 47,911
Pasture rentals	471	475
	46,997	48,386
Expenses (Schedule A)		
Wages	55,265	57,071
Supplies and services	37,674	41,350
Equipment maintenance	3,777	7,136
Electricity	703	855
Fertilizer and lime	26,405	24,726
Fencing	8,072	13,554
Operating assistance	3,000	10,300
Miscellaneous	1,176	969
Equipment purchases	14,309	13,806
	150,381	169,767
Loss on pasture operations	103,384	121,381
Loss on bulls (Note 3)	5,376	3,575
Net loss before government contribution	108,760	124,956
Contribution by the Province of Nova Scotia	105,568	131,594
Net income (loss)	(3,192)	6,638
Retained earnings, beginning of year	16,661	10,023
Retained earnings, end of year	$ 13,469	$ 16,661

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Community Pastures Board was established pursuant to Section 189(1) of the Agriculture and Marketing Act. The purpose of the Board is to establish, conduct and operate community pastures at such locations as the Board deems advisable.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging land, building and equipment acquisitions to expense in the year of purchase.

3. **Loss on Bulls**

	1989	1988
Sale of bulls	$ 4,474	$ 2,500
Cost of bulls sold	4,800	3,700
Loss on bulls sold	326	1,200
Write-down of bulls to net realizable value	3,850	2,375
Loss of bull due to illness	1,200	......
	$ 5,376	$ 3,575

4. **Comparative Figures**

Certain prior year's comparative figures in the statement of income and retained earnings have been reclassified to conform with the presentation adopted for the current year.

Schedule A

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Pasture Operations

for the year ended March 31, 1989

	Mabou	Cape John	Others	Totals 1989	Totals 1988
Revenues					
Pasture fees	$ 20,438	$ 26,088	$	$ 46,526	$ 47,911
Pasture rentals	......	......	471	471	475
	20,438	26,088	471	46,997	48,386
Expenses					
Wages	32,272	22,993	......	55,265	57,071
Supplies and services	20,005	16,365	1,304	37,674	41,350
Equipment maintenance	1,596	2,181	......	3,777	7,136
Electricity	235	468	......	703	855
Fertilizer and lime	13,798	12,607	......	26,405	24,726
Fencing	3,564	4,508	......	8,072	13,554
Operating assistance	......	......	3,000	3,000	10,300
Miscellaneous	1,176	......	......	1,176	969
	72,646	59,122	4,304	136,072	155,961
Excess of Expenses over Revenues	$ 52,208	$ 33,034	$ 3,833	89,075	107,575
Equipment purchases — unallocated				14,309	13,806
Loss on pasture operations				$103,384	$121,381

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Fisheries Loan Board; and
To the Minister of Fisheries

I have examined the balance sheet of the Fisheries Development Fund as at March 31, 1989 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fisheries Development Fund as at March 31, 1989 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 2, 1989

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Loans receivable	$ 61,686,478	$ 56,887,143
Due from Consolidated Fund		
Loans authorized but unadvanced	1,995,962	3,910,835
Free balance	74,596,547	77,607,417
Applicants' funds on deposit and builders' risk insurance	325,133	240,974
	76,917,642	81,759,226
	$138,604,120	$138,646,369

LIABILITIES AND FUND BALANCE

	1989	1988
Liabilities		
Applicants' funds on deposit and builders' risk insurance	$ 325,133	$ 240,974
Fisheries Development Fund	139,426,461	141,039,119
Less: Allowance for doubtful accounts	1,147,474	2,633,724
	138,278,987	138,405,395
	$138,604,120	$138,646,369

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$141,039,119	$143,003,079
Deduct: Accounts written off	1,612,658	1,963,960
Balance, end of year	$139,426,461	$141,039,119
Comprising:		
Loans receivable	$ 61,686,478	$ 56,887,143
Loans receivable — recovery of which considered doubtful	1,147,474	2,633,724
Loans authorized but unadvanced	1,995,962	3,910,835
Free balance	74,596,547	77,607,417
	$139,426,461	$141,039,119

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Fisheries Development Fund was established pursuant to Section 12 of the Fisheries Development Act. The purpose of the Fund is to finance the activities of the Fisheries Loan Board.

The object and purpose of the Board is to make loans and guarantees of loans to fishermen, companies, cooperatives, associations and other persons in order to encourage, sustain, improve and develop the fishing industry of Nova Scotia.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans are included in the expenditures of the Department of Fisheries.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

AUDITOR'S REPORT

To the Chairman and Members
of the Housing Development Board; and
to the Minister of Housing

I have examined the balance sheet of the Nova Scotia Housing Development Corporation as at March 31, 1989, and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Housing Development Corporation as at March 31, 1989, and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 17, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Accounts receivable	$ 896	$ 1,962
Mortgages receivable (Note 5)	44,067,232	23,989,848
Fixed Assets — (Note 6)	38,067,074	18,393,517
Other assets		
Housing Development Corporation Fund (Note 4)	1,522,639	......
	$83,657,841	$42,385,327

LIABILITIES

	1989	1988
Current Liabilities		
Accounts payable (Public non-profit housing)	$ 30,635	$ 32,357
Long-Term Liabilities		
Notes payable (Note 7) (Schedule I)	45,685,656	24,631,346
Mortgages payable (Note 8) (Schedule I)	37,941,550	17,061,099
	83,627,206	41,692,445
Other Liabilities		
Housing Development Corporation Fund (Note 4)	......	414,294
Department of Housing	......	246,231
	......	660,525
	$83,657,841	$42,385,327

Contingency (Note 9)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989	1988
Interest Revenue		
Self-help program	$ 2,078,738	$ 1,235,464
Family benefits program	924,962	383,092
Shell housing program	426,359	133,217
Public non-profit housing program	2,179,325	1,061,633
Halifax-Dartmouth metro area demonstration program projects	117,013	34,086
Housing Development Corporation Fund	96,364	29,094
Family modest housing	115,475	......
Nova Scotia Youth Centre, Waterville	230,571	......
Total revenue	6,168,807	2,876,586
Interest Expense		
Self-help program	2,133,908	1,300,639
Family benefits program	885,789	326,816
Shell housing program	426,460	117,441
Public non-profit housing program	2,179,325	1,061,472
Halifax-Dartmouth metro area demonstration program projects	117,013	34,086
Family modest housing	105,374	......
Nova Scotia Youth Centre, Waterville	230,571	......
	6,078,440	2,840,454
Other Expense		
Administration fee (Note 3)	84,268	34,332
Legal fees	1,750	1,800
Proposal call, advertising	1,349	......
Audit fees	3,000	......
Total expenses	6,168,807	2,876,586
Excess of Revenue over Expenses (Note 3)	$	$ ......

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1989

1. **Authority**

On June 17, 1986 the Nova Scotia Housing Development Corporation Act established the Nova Scotia Housing Development Corporation. The purpose of the Corporation is to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program, and the home ownership programs of the Department of Housing, and loan guarantees for housing purposes.

2. **Accounting Policies**

Public Non-Profit Housing

Public Non-Profit Housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Amortization of Public Non-Profit Housing

The capital cost of Public Non-Profit Housing projects is reduced each year by the amount of the principal repaid on the related mortgage financing the project. Mortgages are obtained for periods of 35 years. The principal portion of mortgage repayments increases as the mortgages approach maturity.

The capital cost of Public Non-Profit Housing projects and the related mortgages payable were reduced during the year ended March 31, 1989 by $58,582 (1988 — $26,400).

3. **Administration and Management**

The administration and management of the Nova Scotia Housing Development Corporation is carried out by the staff of the Department of Housing. The Corporation will pay an administration fee to the Department to the extent that the interest revenues earned by the Corporation exceed the expenses and net interest costs in any year.

4. **Housing Development Corporation Fund**

To provide working capital for the Nova Scotia Housing Development Corporation, the Housing Development Corporation Fund was established by Order-in-Council. The Fund is set up as a revolving account which records all receipts and expenditures and allows the Corporation to borrow up to $500,000.

At March 31, 1989 the Housing Development Corporation Fund owed the Housing Development Corporation $1,522,639. At March 31, 1988 the Housing Development Corporation owed $414,294 to the Housing Development Corporation Fund.

5. Mortgages Receivable

Interim financing for the Department of Housing's home ownership programs is provided by the Province, and the long-term financing is provided by the Nova Scotia Housing Development Corporation. When loan repayment begins the Department assigns the mortgages to the Corporation. The Corporation assigns the mortgages to a private lender as security for a 25 year loan. The proceeds of the loan are given to the Province to repay the interim financing. The mortgages receivable, by program, are as follows:

	1989	1988
Self-help housing	$23,523,222	$16,871,126
Family benefits housing	10,780,271	4,567,308
Shell housing	5,640,481	2,551,414
Family modest housing	4,123,258	......
	$44,067,232	$23,989,848

6. Fixed Assets

Interim financing for the Public Non-Profit Housing and the Halifax-Dartmouth Metro Area Demonstration Program Projects is provided by the Province through the Department of Housing. When the projects are complete, title is deeded by the Department to the Corporation. The Corporation mortgages the project to a private lender as security for a 35 year loan. The proceeds of the loan are given to the Province to repay the interim financing. Family Benefits Rental Units and Foreclosed Properties Owned are financed on the same basis as the Mortgages Receivable by a 25 year loan. The Nova Scotia Youth Centre, Waterville, is financed by a 20 year loan. Fixed assets, by program, are as follows:

	1989	1988
Public Non-Profit Housing		
Senior citizens units	$13,152,948	$ 9,726,209
Family units	9,935,862	6,906,474
	23,088,810	16,632,683
Halifax-Dartmouth metro area demonstration program projects	1,263,435	734,730
Family benefits rental units	873,264	880,536
Foreclosed properties owned	171,435	145,568
Nova Scotia Youth Centre, Waterville	12,670,130	......
	$38,067,074	$18,393,517

7. Notes Payable

The long-term financing of the mortgages receivable is secured by promissory notes, assignment of mortgages and a loan agreement. Notes payable, by program, are as follows:

	1989	1988
Self-help housing	$24,824,680	$17,478,883
Family benefits housing	10,769,775	4,599,220
Shell housing	5,903,800	2,553,243
Family modest housing	4,187,401	......
	$45,685,656	$24,631,346

The loans received by the Nova Scotia Housing Development Corporation from approved lenders for the Home Ownership Programs are insured under the Province's Mortgage Insurance Fund.

8. Mortgages Payable

The long-term financing of the Public Non-Profit, Halifax-Dartmouth Metro Area Demonstration Program Projects and the Family Benefits Rental Units is secured by 35 year first mortgages. The Nova Scotia Youth Centre is secured by a 20 year first mortgage. The mortgages payable, by program, are as follows:

	1989	1988
Public Non-Profit Housing		
Senior citizens units	$13,198,539	$ 9,336,897
Family units	9,945,733	6,119,004
	23,144,272	15,455,901
Halifax-Dartmouth metro area demonstration program projects	1,253,884	724,662
Family benefits rental units	873,264	880,536
Nova Scotia Youth Centre, Waterville	12,670,130	......
	$37,941,550	$17,061,099

In 1986 the Province entered into a new Federal/Provincial Operating Agreement on Social Housing. Under the new Operating Agreement, Canada Mortgage and Housing Corporation agrees to insure loans received by the Nova Scotia Housing Development Corporation from approved lenders for capital financing of Public Non-Profit Housing projects.

9. Contingent Liability

The Nova Scotia Housing Development Corporation has guaranteed the following loans:

	Expiry Date	Maximum Loan Amount	Loan Balance March 31/89
Harbour City Homes 67 units	Dec.17,2007	1,955,000	$1,947,130
Association of Women's Residential Facilities 15 units	Oct.20,2007	250,000	196,036
Interchurch Housing Society 25 units	Jul.20,2002	1,225,000	934,536
Interchurch Housing Society 19 units	May24,2014	1,000,000	661,373
Private Sector Second Mortgage 300 units	Various	5,175,000	3,607,690
Victims of Family Violence Association Leasehold Improvements	Dec.1,1998	50,750	49,736
Church Members Assembed To Respond to AIDS; Residence For AIDS Victims	Dec.1,2013	101,500	101,128
Hope Farm Society 3 units	Feb.1,2014	191,328	191,072
Gateway Homes Incorporated			
Transition House	Jan.1,2014	102,348	102,027
Transition House	Apr.1,2014	145,038	145,038
Shiretown Nursing Home Incorporated—Edward Mortimer Place	May1,2013	776,250	773,885
			$8,709,651

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Schedules Supporting Balance Sheet

as at March 31, 1989

Schedule 1: Long-Term Liabilities

Notes Payable	No. of Years Amortization	Due Date	Interest Rate	Balance March 31, 1989
Metropolitan Trust	25	Mar. 1, 1998	11.125	$23,455,720
Metropolitan Trust	25	Jun. 1, 1998	11.275	1,391,421
Metropolitan Trust	25	Jul. 1, 1998	11.275	1,491,525
Metropolitan Trust	25	Aug. 1, 1998	11.795	1,830,410
Metropolitan Trust	25	Sep. 1, 1998	11.875	1,190,202
Metropolitan Trust	25	Dec. 1, 1998	11.500	3,491,260
Metropolitan Trust	25	Jan. 1, 1999	11.875	3,193,993
Metropolitan Trust	25	Jan. 1, 1999	11.375	1,994,809
Metropolitan Trust	25	Feb. 1, 1999	11.500	6,146,317
Metropolitan Trust	25	Apr. 1, 1999	12.125	1,499,999
Total Notes Payable				$45,685,656

Mortgages Payable

Metropolitan Trust	35	Nov. 1, 1996	11.125	860,691
Metropolitan Trust	35	Dec. 1, 1996	11.125	1,742,603
Metropolitan Trust	35	Jan. 1, 1997	11.125	1,216,535
Metropolitan Trust	35	Feb. 1, 1997	11.125	1,947,037
Metropolitan Trust	35	Mar. 1, 1997	11.125	181,130
Metropolitan Trust	35	Apr. 1, 1997	11.125	451,771
Metropolitan Trust	35	May 1, 1997	11.125	859,950
Metropolitan Trust	35	Jul. 1, 1997	11.125	622,433
Metropolitan Trust	35	Sept. 1, 1997	11.125	1,119,521
Metropolitan Trust	35	Sept. 1, 1997	10.500	246,803
Metropolitan Trust	35	Sept. 1, 1997	11.375	100,836
Metropolitan Trust	35	Oct. 1, 1997	11.125	1,080,505
Metropolitan Trust	35	Nov. 1, 1997	10.500	171,810
Metropolitan Trust	35	Nov. 1, 1997	11.375	53,091
Metropolitan Trust	35	Dec. 1, 1997	11.125	70,483
Metropolitan Trust	35	Jan. 1, 1998	10.500	1,027,824
Metropolitan Trust	35	Jan. 1, 1998	11.375	1,143,862
Metropolitan Trust	35	Jan. 1, 1998	11.125	412,811
Metropolitan Trust	35	Feb. 1, 1998	11.125	228,870
Metropolitan Trust	35	Feb. 1, 1998	11.375	138,164
Metropolitan Trust	35	Mar. 1, 1998	10.500	972,539
Metropolitan Trust	35	Mar. 1, 1998	11.375	1,426,022
Metropolitan Trust	35	Mar. 1, 1998	11.125	58,218
Metropolitan Trust	35	Mar. 1, 1998	11.125	873,264
Metropolitan Trust	35	Apr. 1, 1998	11.375	1,510,194
Metropolitan Trust	35	May 1, 1998	11.375	94,784
Metropolitan Trust	35	Jun. 1, 1998	11.375	1,184,689
Metropolitan Trust	35	Jun. 1, 1998	12.000	71,874
Metropolitan Trust	35	Jul. 1, 1998	11.375	1,047,071
Metropolitan Trust	35	Jul. 1, 1998	11.125	401,053
Metropolitan Trust	35	Sep. 1, 1998	12.000	255,414
Metropolitan Trust	35	Nov. 1, 1998	12.250	905,437
Metropolitan Trust	35	Nov. 1, 1998	12.000	226,291
Royal Bank of Canada	35	Nov. 1, 1998	11.125	120,294
Metropolitan Trust	35	Dec. 1, 1998	12.250	140,798
Metropolitan Trust	35	Dec. 1, 1998	11.125	130,190
Metropolitan Trust	35	Jan. 1, 1999	12.000	811,397
Metropolitan Trust	35	Feb. 1, 1999	12.250	244,176
Royal Bank of Canada	35	Feb. 1, 1999	11.125	287,819
Royal Bank of Canada	35	Mar. 1, 1999	11.125	833,166
Royal Bank of Canada	35	Feb. 1, 2009	11.150	12,670,130
Total Mortgages Payable				37,941,550
TOTAL LONG-TERM LIABILITIES				$83,627,206

AUDITOR'S REPORT

To the Chairman and Members
of the Housing Development Board; and
To the Minister of Housing

I have examined the balance sheet of the Housing Development Fund as at March 31, 1989, and the statements of advances and recoveries, and continuity of the fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Housing Development Fund as at March 31, 1989, and the advances, recoveries and continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 17, 1989

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Advances for the purchase of land	$ 222,537	$ 164,119
Accounts receivable (Schedule I)	878,600	571,160
Temporary advances on behalf of the Housing Development Corporation (Schedule IV)	10,673,646	11,199,738
Mortgages receivable (Schedule II) (Note 3)	64,550,736	71,252,733
Deferred charges	4,542	49,133
Investment in land and housing projects (Schedule III) (Note 2)	108,834,735	107,897,921
	$185,164,796	$191,134,804

LIABILITIES AND FUND BALANCE

	1989	1988
Liabilities		
Accounts payable (Schedule V)	$ 1,586,802	$ 170,939
Contractors' holdback payable	677,760	1,079,269
Notes payable (Schedule VI)	61,539,116	64,596,928
	63,803,678	65,847,136
Fund Balance		
Contributed surplus (Note 4)	4,000,000	4,000,000
Advances from Consolidated Fund (Authorized $154,000,000)	121,491,416	125,935,746
Less: Allowance for doubtful recoveries	4,130,298	4,648,078
Net advances	117,361,118	121,287,668
Fund balance	121,361,118	125,287,668
	$185,164,796	$191,134,804

Contingency (Note 5)

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1989

	1989	1988
Advanced to the Fund,		
Beginning of year	$125,935,746	$125,145,516
Advances		
Public housing construction costs	307,460	1,279,781
Uniacke Square regeneration	403,972	18,776
Land servicing costs	3,233,888	6,146,834
Repayments on notes payable		
Co-operative housing	2,358,565	3,201,080
Land assembly	220,554	200,342
Public housing	129,704	119,849
Lease purchase housing	1,233,785	1,731,141
Mortgage advances		
Provincial self-help	......	87,261
Second mortgages	......	3,582,204
Small loans assistance	1,010,592	784,303
Rural and native housing	916	56,759
Interim Financing — Non-profit housing co-operatives	......	39,595
Apartment creation	101,043	259,558
Parent suites	204,426	115,075
Hearth home	55,298	17,535
Other	244,472	625
Temporary advances on behalf of Nova Scotia Housing Development Corporation		
Non-profit housing	7,060,638	9,795,031
Metro demonstration project	694,257	1,667,002
Provincial self-help, 1986	8,597,753	11,674,424
Family benefits housing	4,825,491	6,770,333
Shell housing	2,748,177	3,731,118
Family modest housing	4,607,171	131,805
Recovery of prior year's write-offs and gains on disposal	484,650	88,400
Total Advances	38,522,812	51,498,831
	164,458,558	176,644,347

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1989

	1989	1988
Recoveries		
Recovery from Canada Mortgage and Housing Corporation		
Public housing	$ 842,253	$ 791,548
Land servicing	207,934	253,404
Land servicing recoveries	......	8,000
Land sales	3,487,901	3,804,943
Repayments on mortgages receivable		
Provincial self-help	2,157,369	6,604,402
Co-operative housing	3,011,462	4,001,736
New home mortgage	968,584	2,002,825
Lease purchase mortgage	972,526	1,616,218
Canada-Nova Scotia home insulation and electric conversion	94,463	304,156
Small loans assistance	754,914	602,400
Rural and native housing	288,916	407,534
Interim Financing — Non-profit housing co-operatives	47,929	79,300
Parent suites	19,387	6,099
Apartment creation	38,919	26,957
Second mortgage	409,363	158,808
Other	......	525,537
Recovery of temporary advances from Nova Scotia Housing Development Corporation		
Non-profit housing	6,109,028	9,992,408
Metro demonstration project	741,122	1,545,315
Provincial self-help, 1986	8,339,044	10,578,766
Family benefits housing	6,388,987	4,268,234
Shell housing	3,385,470	2,469,277
Family modest housing	4,090,488	......
Write-off of doubtful accounts	611,083	660,734
Total Recoveries	42,967,142	50,708,601
Advanced to the Fund, End of Year	$121,491,416	$125,935,746

Statement of Continuity

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$154,000,000	$154,000,000
Add: Authorizations for the year	......	......
Balance, end of year	$154,000,000	$154,000,000
Comprising:		
Advanced to the fund	$121,491,416	$125,935,746
Balance unadvanced	32,508,584	28,064,254
	$154,000,000	$154,000,000

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Provincial share of capital housing programs is financed through the Housing Development Fund as established by Section 20 (1) of the Housing Act. These programs include the construction of lease purchase housing units, low interest loans for home construction and rehabilitation, the assembly and servicing of land, and the construction of public housing.

2. **Accounting Policies**

Public Housing

Public housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Department of Housing. Therefore, only the Department's 25% share of costs are reflected in these financial statements. Section 43 projects are owned by the Department, and are reflected at 100% of their costs.

Amortization of Public Housing

The capital cost of public housing projects is reduced over periods of 35 to 50 years, with the amount of the annual reduction increasing over the amortization period.

The capital cost of public housing projects were reduced during the year ended March 31, 1989 by $279,424 (1988 — $257,238).

Investment in Land and Land Assembly

Land and land assembly projects are carried at cost of acquisition plus servicing costs, capitalized interest charges and administrative costs where applicable. If recovery is doubtful the unrecovered capital cost is reduced by the amount of estimated losses on disposal until the net capital cost reaches a minimal value of $1.

Profit or loss on sale of land is recognized when the sale of the project is complete. Until then, land sales are carried as deferred revenue, and deducted from Investment in Land and Housing Projects.

Operating Revenues and Expenditures

The Provincial share of operating expenditures related to capital programs is funded by the Department of Housing's legislative vote. Operating revenues consist primarily of interest revenue on loan programs and are credited to the revenues of the Province. Operating expenditures include administrative costs of the Fund, the Province's share of operating deficits on public housing projects, and grants and assistance associated with capital and other programs. Details of operating revenues and expenditures are reported in the Province's Public Accounts Volume 1.

3. **Mortgages Receivable — Rural and Native Housing**

No provision has been made in the financial statements for the Department's share of possible bad debt losses on the Rural and Native Program. Borrowers' payments under that program are substantially subsidized by Canada Mortgage and Housing Corporation and the Department of Housing. The Department's share of future payments from borrowers is not expected to be sufficient to meet the full principal balance presently outstanding. Based on past experience the Department estimates that $6 to $7 million of the present principal balance outstanding will be absorbed by way of subsidy charges over the life of the portfolio.

4. **Contributed Surplus**

Under the terms of the Canada/Nova Scotia Off-Shore Development Agreement $4 million has been received by the Department of Finance and recorded as contributed surplus.

5. **Contingent Liability**

The Department of Housing has guaranteed two loans to the Wolfville Area Interchurch Housing Society.

	Expiry Date	**Maximum Loan Amount**	**Loan Balance March 31, 1989**
20 Housing Units	Dec. 31, 2004	$ 609,000	$ 584,451
50 Housing Units	Dec. 31, 2006	1,725,500	1,093,819

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Schedules Supporting Balance Sheet

March 31, 1989

SCHEDULE I: Accounts Receivable

	1989	1988
Canada Mortgage and Housing Corporation	$ 178,307	$ 227,595
Municipal governments	17,364	336,956
Other	682,929	6,609
	$ 878,600	$ 571,160

SCHEDULE II: Mortgages Receivable (by Program)

	1989	1988
Rural and native housing (Note 3)	$ 11,633,236	$ 11,921,236
Co-operative housing	21,031,895	24,060,848
Cape Breton Association for Housing Development	19,512	28,643
Canada-Nova Scotia home insulation and electric conversion	562,715	660,345
Provincial self-help	12,365,088	14,522,457
Apartment conversion	10,203	27,531
Small loans assistance	2,038,685	1,786,567
Lease purchase mortgage	2,691,081	2,865,321
New home mortgage	8,280,642	9,249,226
Interim financing — non-profit housing co-operatives	......	47,929
Second mortgages	5,396,234	5,805,597
Apartment creation	414,930	352,806
Parent apartment	306,382	121,344
Hearth home housing — 1987 program	72,833	17,535
	64,823,436	71,467,385
Less: Allowance for doubtful recoveries	272,700	214,652
	$ 64,550,736	$ 71,252,733

SCHEDULE III: Investment In Land and Housing Projects

	1989	1988
Public housing — Section 40	$ 53,194,797	$ 52,573,647
Public housing — Section 43	31,242,278	31,384,013
Housing for rental purposes	244,152	......
Lease purchase properties	12,761,176	12,247,380
	97,442,403	96,205,040
Land and property bank	14,009,119	13,733,032
Land assembly	43,991,019	41,801,298
Other	83,713	59,432
	58,083,851	55,593,762
Less: Land sales to date on projects in progress	43,653,090	40,241,066
Unrecovered costs	14,430,761	15,352,696
Department owned foreclosed properties	819,169	773,611
	112,692,333	112,331,347
Less: Allowance for doubtful recoveries	3,857,598	4,433,426
	$108,834,735	$107,897,921

SCHEDULE IV: **Temporary Advances on Behalf of the Housing Development Corporation**

Non-profit housing	$ 3,664,021	$ 2,493,381
Family benefits housing	2,107,288	3,691,564
Metro demonstration project	159,394	409,949
Provincial self-help, 1986	3,138,684	2,879,975
Shell housing	955,771	1,593,064
Family modest housing	648,488	131,805
	$ 10,673,646	$ 11,199,738

SCHEDULE V: **Accounts Payable**

Due to Canada Mortgage and Housing Corporation		
Co-operative housing	$ 915,811	$ ......
Due to Others		
Public housing	560,809	104,235
Land assembly	25,130	14,560
Security and land deposits	66,963	52,088
Lease purchase insurance	16,339	......
Miscellaneous	1,750	55
	670,991	170,938
	$ 1,586,802	$ 170,938

SCHEDULE VI: **Notes Payable**

Canada Mortgage and Housing Corporation		
Public housing — Section 43	$ 28,096,922	$ 28,226,627
Co-operative housing	26,921,800	29,629,354
Land assembly	6,438,540	6,652,257
	61,457,262	64,508,238
Department of Regional Economic Expansion	81,854	88,690
	$ 61,539,116	$ 64,596,928

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have examined the balance sheet of Industrial Estates Limited as at March 31, 1989, and the statements of income and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1989, and the results of its operations for the year then ended, in accordance with the accounting policies set out in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

The prior year's financial statements were audited by another chartered accountant.

O P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 30, 1989

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

BALANCE SHEET

as at March 31, 1989

ASSETS	1989	1988
Cash	$	$ 3,727,348
Grant receivable — Province of Nova Scotia	1,956,517	1,602,586
Accounts receivable and accrued interest	1,410,851	1,999,364
Furniture, leasehold improvements and equipment (net of accumulated depreciation of $186,848)	64,016	104,347
Due from Nova Scotia Business Capital Corporation (Note 3)	12,133,884	......
	15,565,268	7,433,645
Industrial Development Projects, net of provision for losses (Notes 4 and 5)	57,724,881	65,471,488
	$ 73,290,149	$ 72,905,133

LIABILITIES AND EQUITY		
Accounts payable and accrued charges	$ 753,647	$ 393,893
Due to Province of Nova Scotia	9,830,727	22,404
Deferred revenue (Note 6)	502,667	......
Debentures payable — Province of Nova Scotia (Note 7)	60,417,399	69,212,709
	71,504,440	69,629,006
Capital stock (Note 8)	23,572,331	23,572,331
Deficit	(21,786,622)	(20,296,204)
	1,785,709	3,276,127
	$ 73,290,149	$ 72,905,133

Contingencies (Note 9)

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Statement of Income

for the year ended March 31, 1989

	1989	1988
Income		
Interest and portion of rent applied to income	$ 5,442,184	$ 6,276,461
Industrial parks (Schedule 1)	1,097,004	945,291
Gain on disposal of assets	23,618	......
	6,562,806	7,221,752
Expenses		
Administrative	......	763,487
Industrial parks (Schedule 1)	1,417,606	1,324,034
Interest on debentures and promissory notes	6,946,405	7,706,355
Provision for doubtful accounts	135,907	60,334
Provision for losses on Industrial Development Projects (Schedule 4)	1,490,418	1,091,460
Unrecoverable expenses on foreclosed investments	19,405	74,483
	10,009,741	11,020,153
Deficiency for the year	3,446,935	3,798,401
Grant from Province of Nova Scotia	1,956,517	2,706,941
Net deficiency for the year	$ 1,490,418	$ 1,091,460

Statement of Deficit

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$20,296,204	$19,204,744
Net deficiency for the year, including increase in provision for losses on Industrial Development Projects .	1,490,418	1,091,460
Balance, end of year	$21,786,622	$20,296,204

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Notes to Financial Statements

March 31, 1989

1. **Authority**

Industrial Estates Limited was established, pursuant to the Industrial Estates Limited Act, to encourage the promotion, expansion, diversification and development of industrial activity in Nova Scotia.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by b) i) below:

a) **Furniture, Leasehold Improvements and Equipment**
Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements and
office equipment — straight-line method, over three to ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) **Industrial Development Projects**

i) **Industrial parks and buildings**
Industrial parks are carried at cost of acquisition plus cost of improvements, less proceeds of disposals. The buildings in the parks, which are mainly used as incubator malls, are carried at cost less depreciation calculated on the straight-line method over 20 years.

Most administrative and carrying costs of parks are reimbursed by a grant from the Province of Nova Scotia.

ii) **Leased plants**
Leased plants are valued at net cost. The carrying cost of leased plants owned by the company and leased to tenants under lease-purchase agreements is reduced each year by the amortization of capitalized lease payments. Plants which are leased subject to operating leases are depreciated on a straight-line basis over the estimated life of the plant (5 to 25 years).

iii) **Foreclosed investments**
Foreclosed investments include amounts invested, loaned or expended by the company in connection with plants where foreclosure action has been taken, and the company is in the process of realizing on its security.

iv) **Provision for losses on Industrial Development Projects**
The company provides for losses on Industrial Development Projects on a project-by-project basis, and in 1989 introduced a general reserve on any unreserved projects. The provision for losses relates to all these projects with the exception of industrial parks and buildings.

c) **Administrative Expenses**
Effective April 1, 1988, administrative expenses of the company are charged to and paid by the Nova Scotia Business Capital Corporation.

3. Due from Nova Scotia Business Capital Corporation

On April 1, 1988, the Nova Scotia Business Capital Corporation assumed responsibility for the company's financial administration. During the year, the Nova Scotia Business Capital Corporation used the company's funds to finance certain of its activities. As at March 31, 1989, the net amount owing by the Nova Scotia Business Capital Corporation was $12,133,884.

4. Industrial Development Projects

A summary of industrial development projects is scheduled below. The basis of valuation for industrial parks and buildings is discussed in Note 5.

	1989	**1988**
Industiral parks and buildings	$22,371,147	$22.790,173
Leased plants (Schedule 2)	11,393,776	11,672,314
Advances secured by mortgages, bonds and debentures (Schedule 3)	32,797,043	38,840,559
Foreclosed investments	830,319	1,423,166
	45,021,138	51,936,039
Provision for losses on Industrial Development Projects (Schedule 4)	9,667,404	9,254,724
	35,353,734	42,681,315
	$57,724,881	$65,471,488

The company considers that its investments in Industrial Development Projects are subject to a decline in value estimated to be $9,667,404 (1988 — $9,254,724), after losses realized in the current year of $1,077,738 (1988 — $3,105,716). The Province of Nova Scotia in its accounts has made a provision for losses against its advances to and investments in Industrial Estates Limited equal to the provision for losses and write-offs. At March 31, 1989 this provision amounts to $21,786,622 (1988 — $20,296,204), and is reflected as the accumulated deficit in the financial statements of Industrial Estates Limited.

5. Industrial Parks and Buildings

As part of its long-term industrial development program, the company has acquired an inventory of industrial parks and buildings throughout the Province. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings which are mainly used as incubator malls.

The company determines the fair market value of each park annually. However, no provision has been made to reflect on an individual park by park basis the difference between the carrying cost and fair market value. As at March 31, 1989, the cost of parks in excess of management's determination of market value totalled $12,375,000 (market value — $9,859,000). The cost of parks where market value exceeded cost was $5,345,000 (market value — $9,843,000). This results in a net excess of current market value over carrying costs of approximately $1,982,000.

The balance of the cost of industrial parks and buildings of $4,651,000 is represented by the net book value at March 31, 1989, of the incubator malls (1988 net book value — $4,635,000). The cost of these malls is depreciated on a straight-line basis, and details of the year's operations are on Schedule 1. The annual operating deficiency for incubator malls is covered by a grant from the Province.

6. **Deferred Revenue**

The amount represents rent received in advance pursuant to a capital lease. The balance will be amortized to income over a 20-year period.

7. **Debentures Payable — Province of Nova Scotia**

Under the existing legislation, the company is permitted to borrow from the Province by means of the issue of 20 year debentures. The total borrowings, less redemptions, may not exceed $400,000,000.

The debentures bear interest at rates varying from 7.5 percent to 15.04 percent per annum, and mature during the period 1993 to 2008. For the next four years, repayments of $8,795,310 annually are scheduled.

8. **Capital Stock**

			1989	1988
Authorized:	100	common shares of $100 par value each		
	4,000,000	Class "A", 12.75% preference shares, non-cumulative and redeemable, par value $1		
	20,990,000	Class "B", 8% preference shares, non-cumulative and redeemable, par value $1		
Issued:	87	common shares	$ 8,700	$ 8,700
	2,805,000	Class "A" preference shares	2,805,000	2,805,000
	20,758,631	Class "B" preference shares	20,758,631	20,758,631
			$23,572,331	$23,572,331

9. **Contingencies**

The company is contingently liable as guarantor of loans to assisted companies. At year end, guarantees in effect totalled $5,940,000 (1988 — $1,785,000). Guarantees authorized but not yet in effect totalled $500,000 (1988 — nil). The Province of Nova Scotia has undertaken that, in the event the company is called upon to honour any guarantee, the Province will provide funding for such obligations. At this date, there has been no event of default on guaranteed loans. No provisions for losses on these guarantees was required as at March 31, 1989.

10. **Comparative Figures**

Certain prior year's comparative figures have been reclassified to conform with the presentation adopted for the current year.

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Industrial Parks Revenue and Expenses

for the year ended March 31, 1989

	1989	1988
Revenue		
Rental revenue	$1,097,004	$ 945,291
Expenses		
Property operating	752,077	652,490
Salaries, wages and benefits	306,545	303,364
Depreciation	339,361	291,766
Travel	19,623	25,414
Administrative overhead	......	51,000
	1,417,606	1,324,034
Deficiency for year	$ 320,602	$ 378,743
Grant from Province of Nova Scotia	$ 320,602	$ 378,743

Schedule 2

Continuity of Cost of Leased Plants

for the year ended March 31, 1989

	1989	1988
Net cost of leased plants		
Balance, beginning of year	$ 24,696,102	$ 24,828,602
Additions	1,631,310	32,689
Disposals	(1,274,375)	(165,189)
Balance, end of year	25,053,037	24,696,102
Rentals applied in reduction of cost		
Balance, beginning of year	13,023,788	12,351,421
Rentals applied to reduce cost	635,473	672,367
Balance, end of year	13,659,261	13,023,788
Net cost after application of rental reductions	$11,393,776	$ 11,672,314

Schedule 3

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Continuity of Advances Secured by Mortgages, Bonds and Debentures

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$ 38,840,559	$ 50,477,775
Add: Investments during year	1,092,313	5,272,635
Capitalized interest	......	116,610
	1,092,313	5,389,245
Deduct: Write-offs	340,000	......
Transfers to foreclosed investments	......	1,957,726
Transfers to leased assets	936,859	......
Repayments during year	5,858,970	15,068,735
	7,135,829	17,026,461
Balance, end of year	$ 32,797,043	$ 38,840,559

Schedule 4

Continuity of Provision for Losses on Industrial Development Projects

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$ 9,254,724	$ 11,268,980
Add: Increase in provision during year	1,490,418	1,091,460
	10,745,142	12,360,440
Deduct: Write-offs	1,077,738	3,105,716
Balance, end of year	$ 9,667,404	$ 9,254,724

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology;
To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have examined the balance sheet of the Industrial Expansion Fund as at March 31, 1989 and the statements of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Expansion Fund as at March 31, 1989 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 30, 1989

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Loans receivable		
Industrial	$62,642,347	$ 62,494,611
Tourist	621,753	2,792,659
Venture Corporations (Note 3)	4,543,442	4,117,430
	67,807,542	69,404,700
Other Assets (Note 4)	13,812,670	12,292,122
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 5)	125,416,982	69,894,966
Free balance	64,843,047	32,726,431
	190,260,029	102,621,397
Due from Special Reserve Account		
Free balance	99,981	59,078
	$271,980,222	$184,377,297

FUND BALANCE

	1989	1988
Industrial Expansion Fund		
Industrial Development Act	$312,475,225	$229,801,403
Venture Corporations Act	12,252,766	14,186,433
Contributed surplus (Note 7)	2,369,970	1,236,288
	327,097,961	245,224,124
Less: Allowance for doubtful accounts	55,117,739	60,846,827
	$271,980,222	$184,377,297

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$229,801,403	$242,008,968
Add: Authorizations during year	88,685,000	......
	318,486,403	242,008,968
Deduct: Authorizations rescinded during year	......	8,797,268
Reduction of Special Reserve Account	......	1,441,156
Accounts written off	6,011,178	1,969,141
Balance, end of year	$312,475,225	$229,801,403
Comprising:		
Loans advanced and guarantees in effect	$163,776,292	$156,855,230
Loans authorized but unadvanced, and guarantees not in effect	84,746,465	40,257,124
Free balance	63,952,468	32,689,049
	$312,475,225	$229,801,403

Statement of Continuity of Fund

under the Venture Corporations Act

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$ 14,186,433	$ 13,486,433
Add: Authorizations during year	1,333,040	700,000
	15,519,473	14,186,433
Deduct: Accounts written off during year	3,266,707	......
Balance, end of year	$ 12,252,766	$ 14,186,433
Comprising:		
Loans advanced	$ 10,997,206	$ 13,267,473
Loans authorized but unadvanced	265,000	822,500
Free balance	990,560	96,460
	$ 12,252,766	$ 14,186,433

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1989

1. Authority

The Industrial Expansion Fund was established under the Industrial Development Act. The Fund is used for the purposes of establishing, assisting, developing or expanding industries in the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expense

Administrative expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Venture Corporations Act

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act was enacted to provide a means of encouraging investment in small businesses in Nova Scotia, and is administered by the Nova Scotia Business Capital Corporation.

A company that qualifies as a venture corporation may receive loans under this Act, the proceeds of which must be used to purchase shares or grant unsecured loans to eligible small businesses. Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

Outstanding loans under this Act comprise:

	1989	1988
Loans made to venture corporations..................	$10,997,206	$13,267,473
Less: Allowance for doubtful accounts................	6,453,764	9,150,043
	$ 4,543,442	$ 4,117,430

4. **Other assets**

	1989	1988
Investments in shares	$ 9,653,602	$ 8,653,602
Marine railway	877,500	877,500
Investment in Scotia Prince	6,553,594	6,414,622
Loans to Crown Corporations	......	3,774,059
	17,084,696	19,719,783
Less: Allowance for doubtful accounts	3,272,026	7,427,661
	$13,812,670	$12,292,122

The Province has invested $9,653,602 (1988 — $8,653,602) in the share capital of four companies (1988 three companies).

The Province acquired a marine railway in Pictou, Nova Scotia in the year ending March 31, 1978 at a cost of $877,500.

The Province has entered into an agreement with Prince of Fundy Cruises Limited concerning ferry services between Yarmouth and Portland which involves assistance in the purchase and renovation of the car-passenger ferry Scotia Prince. The agreement requires the Province to provide assistance in respect of the financing of the vessel during the initial years of the agreement which will be repaid by the company from annual payments to the Province on October 15, 1989-1995. The Agreement also provides for the Province to guarantee the loans of the company related to the purchase and renovation of the vessel which at March 31, 1989, amounted to $9,338,069 (1988 — $16,298,075). The Province's financial assistance is secured by a first mortgage on the vessel and at the expiration of the agreement in October 1995, the Province will be entitled to a 30% equity in the vessel.

5. **Assistance Authorized but Unadvanced**

Assistance authorized but unadvanced comprises:

	1989	1988
Guarantees authorized		
In effect	$ 39,922,958	$27,952,706
Not in effect	6,373,708	26,882,369
	46,296,666	54,835,075
Less: Allowance for guarantees likely to be honoured	230,399	40,000
	46,066,267	54,795,075
Loans authorized but unadvanced	79,215,715	14,964,891
Grants authorized but unadvanced	135,000	135,000
	$125,416,982	$69,894,966

Included in the above guarantees in effect are mortgage guarantees of $9,338,069 (1988 — $16,298,075) which is the Canadian dollar equivalent of the amounts payable in foreign currencies.

6. Guarantees

Guarantees have been provided for the following purposes.

	Total Authorized	Amount in Effect at March 31, 1989
Bank loan guarantees	$14,058,597	$ 7,684,889
Mortgage guarantees	9,338,069	9,338,069
Performance guarantees	22,900,000	22,900,000
	$46,296,666	$39,922,958

7. Contributed Surplus

The Canada-Nova Scotia (Off-Shore) Development Fund has provided $2,369,970 to the Industrial Expansion Fund for the purpose of providing assistance in accordance with the terms of the Canada-Nova Scotia Off-Shore Development Agreement. The amount provided to the Fund is shown on the balance sheet as contributed surplus. Loans amounting to $2,369,970 (1988 — $1,236,288) have been authorized and at March 31, 1989, $1,657,012 (1988 — $333,652) of the loans have been advanced.

8. Administration of the Fund

The Business Capital Corporation Act was passed by the Nova Scotia Legislature and proclaimed in part to become effective April 1, 1988. The Act provides that the Industrial Expansion Fund may be administered by the Nova Scotia Business Capital Corporation. A ministerial letter of assignment has been issued authorizing the Corporation to administer the Industrial Expansion Fund as it relates to the accounts that are sent to the Corporation for administration from time to time. Further, an Order in Council and ministerial letters of assignment have been issued authorizing the Corporation to administer the accounts under Venture Corporations Act.

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Details of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1989

	1989	1988
Advanced from Consolidated Fund		
Balance, beginning of year	$128,474,923	$130,837,856
Add: Advanced during year	6,559,367	6,240,024
	135,034,290	137,077,880
Deduct: Repayments during year	5,556,483	6,633,816
Accounts written off	6,011,178	1,969,141
	11,567,661	8,602,957
Balance, end of year	123,466,629	128,474,923
Advanced from Special Reserve Account		
Balance, beginning of year	427,601	486,679
Deduct: Repayments during year	40,903	59,078
Balance, end of year	386,698	427,601
Assistance authorized but unadvanced — Consolidated Fund		
Balance, beginning of year	68,209,830	70,372,793
Add: Assistance authorized during year	91,415,775	33,592,125
	159,625,605	103,964,918
Deduct: Guarantees paid out	2,118,403	421,308
Guarantees expired	28,535,781	29,449,336
Advanced during year	4,301,991	5,884,444
	34,956,175	35,755,088
Balance, end of year	124,669,430	68,209,830
Free balance		
Balance, beginning of year	32,689,049	40,311,640
Add: Repayments during year	5,597,386	6,692,894
Funded guarantees expired	25,420,781	2,591,593
Decrease in guarantees	384,225	......
	64,091,441	49,596,127
Deduct: Increase in guarantees	......	11,593,876
Investment in Scotia Prince	138,973	167,046
Loans authorized	......	3,705,000
Reduction of special reserve account	......	1,441,156
	138,973	16,907,078
Balance, end of year	63,952,468	32,689,049
Fund balance, end of year	$312,475,225	$229,801,403

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have examined the balance sheet of the Industrial Loan Fund as at March 31, 1989 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Loan Fund as at March 31, 1989 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 30, 1989

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Loans receivable		
Industrial	$19,727,291	$14,041,547
Tourist	11,664,667	12,734,840
	31,391,958	26,776,387
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 3)	20,776,753	6,860,000
Free balance	9,749,387	14,385,615
	30,526,140	21,245,615
Due from Special Reserve Account		
Free balance	254,632	65,990
	$62,172,730	$48,087,992

FUND BALANCE

	1989	1988
Industrial Loan Fund	$67,703,623	$53,072,705
Less: Allowance for doubtful accounts	5,530,893	4,984,713
	$62,172,730	$48,087,992

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$53,072,705	$51,674,792
Add: Authorizations during year	15,935,000	2,570,000
	69,007,705	54,244,792
Deduct: Accounts written off	1,304,082	......
Reduction of Special Reserve Account	......	1,172,087
Balance, end of year	$67,703,623	$53,072,705
Comprising:		
Loans advanced and guarantees in effect	$40,288,047	$33,176,906
Loans authorized but unadvanced and guarantees not in effect	17,411,557	5,444,194
Free balance	10,004,019	14,451,605
	$67,703,623	$53,072,705

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1989

1. Authority

The Industrial Loan Fund was established under the Industrial Loan Act. The Fund is used for the purpose of establishing or developing industries within the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expense

Administrative expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Assistance Authorized but Unadvanced

Assistance authorized but unadvanced comprises:

	1989	1988
Mortgage guarantees		
In effect	$ 4,665,196	$ 2,415,806
Not in effect	7,234,804	3,059,194
	11,900,000	5,475,000
Less: Allowance for guarantees likely to be honoured	1,300,000	1,000,000
	10,600,000	4,475,000
Loans authorized but unadvanced	10,176,753	2,385,000
	$20,776,753	$ 6,860,000

4. Administration of the Fund

The Business Capital Corporation Act was passed by the Nova Scotia Legislature and proclaimed in part to become effective April 1, 1988. The Act provides that the Industrial Loan Fund may be administered by the Nova Scotia Business Capital Corporation. A ministerial letter of assignment has been issued authorizing the Corporation to administer the Industrial Loan Fund as it relates to the accounts that are sent to the Corporation for administration from time to time.

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Details of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Advanced from Consolidated Fund		
Balance, beginning of year	$29,938,322	$31,802,102
Add: Advanced during year	11,998,247	2,670,000
	41,936,569	34,472,102
Deduct: Repayments	5,643,771	4,533,780
Accounts written off	1,304,082	......
	6,947,853	4,533,780
Balance, end of year	34,988,716	29,938,322
Advanced from Special Reserve Account		
Balance, beginning of year	822,778	888,767
Deduct: Repayments	188,643	65,989
Balance, end of year	634,135	822,778
Assistance authorized but unadvanced — Consolidated fund		
Balance, beginning of year	7,860,000	6,434,999
Add: Authorizations during year	26,215,000	4,095,001
	34,075,000	10,530,000
Deduct: Advanced during year	11,998,247	2,670,000
Balance, end of year	22,076,753	7,860,000
Free balance		
Balance, beginning of year	14,451,605	12,548,924
Add: Repayments	5,832,414	4,599,768
	20,284,019	17,148,692
Deduct: Loans authorized	10,280,000	1,525,000
Reduction of Special Reserve Account	......	1,172,087
Balance, end of year	10,004,019	14,451,605
Fund balance, end of year	$67,703,623	$53,072,705

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of Members' Retiring Allowance Account for the year ended March 31, 1989. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this statement presents fairly the transactions of the Members' Retiring Allowance Account for the year ended March 31, 1989 in accordance with the provisions of the Members' Retiring Allowances Act, applied on a cash basis which is consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 8, 1989

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCES ACT

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$1,959,476	$1,623,930
Add:		
Standard contributions		
Members	179,688	138,141
Government	179,688	138,141
Interest	184,524	170,518
Past service contributions		
Members	25,209	97,382
Government	17,297	100,116
Interest	74,680	243,615
	661,086	887,913
Deduct:		
Allowances (Pensions)	747,164	552,367
Refunds — Contributions	118,177	......
— Interest on contributions	26,887	......
	892,228	552,367
Balance, end of year	$1,728,334	$1,959,476
Note: Number of contributors	66	47
Number of persons receiving allowances	67	61

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Commissioners
of Public Utilities

I have examined the balance sheet of the Nova Scotia Board of Commissioners of Public Utilities as at December 31, 1988 and the statement of expenses and recoveries for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1988 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
March 17, 1989

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

as at December 31, 1988

ASSETS

	1988	1987
Current		
Cash	$ 57,713	$ 41,385
Accounts receivable	12,670	142,532
Short-term investments (Note 2)	297,142	153,000
Due from Public Utilities (Schedule 1)	......	11,068
	$367,525	$347,985

LIABILITIES

	1988	1987
Current		
Accounts payable and accrued liabilities	$ 41,103	$118,223
Due to Public Utilities (Schedule 1)	91,903	......
	133,006	118,223
Long-term		
Accumulated pension contributions (Note 3)	79,795	75,038
	212,801	193,261
Advances for Working Capital		
Province of Nova Scotia	125,000	125,000
Public Utilities (Note 4)	29,724	29,724
	154,724	154,724
	$367,525	$347,985

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Expenses and Recoveries

for the year ended December 31, 1988

	1988	1987
Expenses		
Salaries and employees' benefits	$ 799,726	$ 755,891
Rent and business taxes	202,590	197,301
Travel	49,651	42,151
Consultants' fees	49,498	14,197
Equipment and maintenance	47,840	44,741
Telephone and telegraph	19,653	16,910
Dues and fees	18,753	5,065
Office supplies and postage	15,363	16,591
Books and reports	6,803	11,449
Advertising	4,479	3,215
Miscellaneous	4,185	1,541
Transcription services	3,284	1,026
	1,221,825	1,110,078
Recoveries		
Interest income	46,096	19,828
Province of Nova Scotia (Note 6)	686,027	611,300
	732,123	631,128
Excess of expenses over recoveries	$ 489,702	$ 478,950

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to Financial Statements

December 31, 1988

1. Authority

The Board of Commissioners of Public Utilities is responsible for the administration of the Public Utilities Act. Section 14(1) of the Public Utilities Act requires the Board to estimate its expenses in administering the Act and assess them against the public utilities. These financial statements disclose the Board's expenses, recoveries, assessments, assets and liabilities associated with its activities under the Public Utilities Act.

The Board is also responsible for the administration of several other Provincial statutes. Expenses incurred by the Board in administering these other acts are recovered from the Province of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

Short-term investments are valued at cost plus interest accrued to year end.

3. Accumulated Pension Contributions

Employees of the Board are entitled to purchase pension service credits for certain years of war service. Any increase in an employee's pension as a result of the purchase of war service is the responsibility of the Board. Any such increase will be billed to the Board when pension payments commence, upon the employee's retirement.

Accumulated pension contributions collected to date will be used to defray future obligations for war service credits. At December 31, 1988 the balance of $79,795 (1987, $75,038) consists of employee contributions of $44,311 (1987, $44,311), interest earned of $38,508 (1987, $30,727) less pension payments of $3,024.

4. Advances for Working Capital

Advances for working capital from public utilities represent funds received in excess of expenditures. The amounts were accumulated as follows:

1940	$11,903
1949	5,000
1950	7,821
1951	5,000
	$29,724

5. Lease Agreement

The Board entered into a five year lease agreement for office space in Halifax which expires January 31, 1990. The lease calls for monthly payments of $9,326 plus the Board's portion of maintenance, power and property taxes.

6. Recoveries — Province of Nova Scotia

The following amounts have been recovered from the Province of Nova Scotia for administering the indicated legislation. These expenses are not charged to the public utilities.

	1988	1987
Gasoline and Fuel Oil Licensing Act	$197,000	$208,000
Salvage Yard Licensing Act	49,900	54,800
Motor Carrier Licensing Act	420,927	329,100
Automobile Insurance Act	18,200	19,400
	$686,027	$611,300

Schedule 1

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Schedule of Continuity

Due (to) from Public Utilities

for the year ended December 31, 1988

	1988	1987
Balance, due from Public Utilities, beginning of year	$ 11,068	$ 30,223
Add: Excess of expenses over recoveries	489,702	478,950
	500,770	509,173
Less: Assessments received	592,673	498,105
Balance, due (to) from Public Utilities, end of year	$ (91,903)	$ 11,068

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have examined the balance sheet of the Nova Scotia Business Capital Corporation as at March 31, 1989 and the statements of income and continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the corporation as at March 31, 1989, and the results of its operations and the continuity of fund for the year then ended, in accordance with the accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 30, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

BALANCE SHEET

as at March 31, 1989

ASSETS

Cash	$ 258,600
Due from Province of Nova Scotia (Note 3)	5,719,364
Accounts receivable and accrued interest	226,791
Furniture, leasehold improvements and equipment (net of accumulated depreciation of $2,802)	25,218
	6,229,973
Loans receivable and other investments, net of provision for losses (Note 4)	2,536,913
Due from Consolidated Fund	
Assistance authorized but unadvanced (Note 5)	8,306,366
Assistance advanced on behalf of the Industrial Loan Fund	5,725,124
	$22,798,376

LIABILITIES AND FUND BALANCE

Accounts payable and accrued charges	$ 30,000
Due to Industrial Estates Limited (Note 3)	12,133,884
	12,163,884
Nova Scotia Business Capital Corporation Fund	28,591,000
Less: Free balance	15,572,745
Net deficiency for year, including provision for losses	2,383,763
	10,634,492
	$22,798,376

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Statement of Income

for the year ended March 31, 1989

Income	
Interest	$ 433,259
Expenses	
Administrative (Schedule 1)	1,507,023
Incentive grant	524,000
Provision for doubtful accounts	24,713
Provision for losses on investments (Note 4)	2,383,763
	4,439,499
Deficiency for year	4,006,240
Grant from Province of Nova Scotia	1,622,477
Net deficiency for year	$2,383,763

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Statement of Continuity of Fund

for the year ended March 31, 1989

Balance, beginning of year	$ ......
Add: Authorization during year	28,591,000
Balance, end of year	$28,591,000
Comprising:	
Loans receivable and other investments	$ 4,711,889
Guarantees in effect	400,000
Loans authorized but unadvanced, and guarantees not in effect	7,906,366
Fund balance under administration	13,018,255
Free balance	15,572,745
	$28,591,000

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Nova Scotia Business Capital Corporation was established pursuant to the Business Capital Corporation Act which was passed and proclaimed in part effective April 1, 1988. The object of the Corporation is to encourage business development in the Province by rendering to business financial assistance or such other assistance as may be determined by the Governor-in-Council.

The Act also established the Nova Scotia Business Capital Corporation Fund. An Order-in-Council dated May 10, 1988, authorized the Fund at $28,591,000.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles. The more significant of these policies are as follows:

a) **Furniture, Leasehold Improvements and Equipment**
Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements and
office equipment — straight-line method, over three to ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) **Provision for Losses on Investments**
The Corporation provides for losses on guarantees in effect, loans receivable and other investments on an item-by-item basis. In addition, a general reserve is provided on any unreserved loans receivable or other investments.

c) **Administrative Expenses**
The Corporation is charged with administrative expenses, in addition to its own, of several affiliated entities (Industrial Estates Limited, Industrial Expansion Fund, Industrial Loan Fund, and expenses incurred in administering the Venture Corporations Act). These amounts are to be reimbursed by the Department of Small Business Development.

3. a) **Due from Province of Nova Scotia**

The Corporation was owed two amounts by the Province, both of which were paid after the fiscal year end.

Due from the Department of Finance, to cover advances made by the Corporation	$4,711,889
Grant receivable to cover certain administrative expenses of the Corporation	1,007,475
	$5,719,364

b) Due to Industrial Estates Limited

On April 1, 1988, the Corporation assumed responsibility for the financial administration of Industrial Estates Limited. During the year, the Corporation used funds belonging to Industrial Estates Limited to finance certain of its activities. As at March 31, 1989, the net amount owing to Industrial Estates Limited was $12,133,884.

4. Loans Receivable and Other Investments

These comprise the following:

Loans secured by mortgages, bonds and debentures	$3,828,235
Shares of client companies	883,654
	4,711,889
Recoverable expenditures from the Industrial Loan and Industrial Expansion Funds	208,787
	4,920,676
Less: Provision for losses on investments	2,383,763
	$2,536,913

5. Assistance Authorized but Unadvanced

Assistance authorized but unadvanced comprises:

Guarantees authorized	
In effect	$ 400,000
Not in effect	6,252,700
	6,652,700
Loans authorized but unadvanced	1,653,666
	$8,306,366

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Administrative Expenses

for the year ended March 31, 1989

Salaries and employee benefits	$ 906,602
Rent	180,032
Directors' fees and expenses	112,460
Legal and audit	83,116
Travel	40,560
Telephone and telegraph	37,413
Printing, stationery and postage	37,300
Consultants' fees	34,464
General office and miscellaneous	27,988
Depreciation — furniture, fixtures and improvements	16,467
Insurance and taxes	14,114
Conferences, memberships and publications	13,249
Advertising and promotion	3,258
	$ 1,507,023

Schedule 2

Continuity of Advances from the Nova Scotia Business Capital Corporation Fund

for the year ended March 31, 1989

Balance, beginning of year	$ ......
Add: Advances during year	4,729,788
Deduct: Repayments during year	17,899
Balance, end of year	$ 4,711,889

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Crop and Livestock
Insurance Commission; and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1989, and the statement of revenues and expenses of the Commission and the statement of continuity of the Crop and Livestock Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations for the year then ended in accordance with the policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 2, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 22,590	$ 7,629
Short-term investments	3,096,994	2,395,758
Accounts receivable — premiums	3,318	10,560
Accrued interest receivable	104,424	93,819
	$3,227,326	$2,507,766

LIABILITIES AND FUND BALANCES

	1989	1988
Current		
Unearned premiums	$ 38,140	$ 45,805
Insurees' deposits	3,640	3,868
Provision for payment of unsettled indemnities	2,636	4,301
	44,416	53,974
Long-Term		
Advance from Province of Nova Scotia	230,000	230,000
Crop and Livestock Insurance Fund		
Crop insurance	2,555,382	1,892,538
Livestock insurance	397,528	331,254
	2,952,910	2,223,792
	$3,227,326	$2,507,766

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Continuity

Crop and Livestock Insurance Fund

for the year ended March 31, 1989

	Crop Insurance	Livestock Insurance	Totals	
			1989	1988
Balance, beginning of year	$1,892,538	$331254	$2,223,792	$1,609,883
Add: Net income	662,844	66274	729,118	613,909
Balance, end of year	$2,555,382	$397528	$2,952,910	$2,223,792

Statement of Revenues and Expenses

for the year ended March 31, 1989

	Crop Insurance	Livestock Insurance	Totals	
			1989	1988
Revenues				
Insurance premiums (Schedule A)	$533,776	$ 37,648	$571,424	$580,120
Interest income	233,495	38,263	271,758	192,037
Miscellaneous	204	2	206	297
	767,475	75913	843,388	772,454
Expenses				
Indemnity claims (Schedule A)	104,631	9,639	114,270	158,465
Administrative expenses (Schedule B)	258,522	18,268	276,790	271,496
Bad debt expense	......	......	......	80
	363,153	27,907	391,060	430,041
Income before Government contribution	404,322	48,006	452,328	342,413
Contribution by the Province of Nova Scotia (Note 3)	258,522	18,268	276,790	271,496
Net income	$662,844	$ 66,274	$729,118	$613,909

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition.

3. **Government Contributions**

The Department of Agriculture and Marketing pays the administrative expenses of the Commission. This amount is shown as a contribution by the Province of Nova Scotia on the statement of revenues and expenses.

4. **Crop Re-Insurance Fund**

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1989 was $516,699. Transactions concerning this Fund are recorded by the Province and not in the accounting records of the Commission.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1989

	Premium Revenue				Indemnity Claims	
	Farmer	Federal	1989	1988	1989	1988
Crop Insurance						
Spring grain	$ 18,254	$ 18,254	$ 36,508	$ 37,468	$ 14,824	$ 4,994
Winter grain	13,242	13,242	26,484	17,268	(1,112)	(968)
Tree fruit	84,539	84,539	169,078	171,294	5,069	56,662
Tobacco	18,798	18,798	37,596	46,764	......	......
Corn	22,731	22,731	45,462	41,016	2,283	6,241
Peas and beans	53,109	53,109	106,218	105,600	75,731	40,331
Blueberries	18,762	18,762	37,524	41,760	783	14,177
Strawberries	3,158	3,158	6,316	5,976	......	180
Forage	170	170	340	934	756	......
Soy beans	1,011	1,011	2,022	1,134	......	4,931
Potatoes	33,114	33,114	66,228	72,936	6,297	28,717
	266,888	266,888	533,776	542,150	104,631	155,265
Livestock Insurance						
Dairy	37,648	.....	37,648	37,970	9,639	3,200
Total	$304,536	$266,888	$571,424	$580,120	$114,270	$158,465

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1989

	1989	1988
Salaries and wages	$200,776	$191,832
Travel	26,957	24,432
Professional and special services	4,150	6,200
Supplies and services	19,714	26,518
Other	25,193	22,514
	$276,790	$271,496

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Farm Loan Board; and
To the Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this balance sheet presents fairly the financial position of the Nova Scotia Farm Loan Board as at March 31, 1989, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 26, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988 Restated
Accounts receivable	$ 109,172	$ 99,870
Loans receivable (Note 3 and 6)	123,218,225	122,376,485
Real estate (Note 4)	12,223,348	12,035,534
	$ 135,550,745	$ 134,511,889

LIABILITIES

	1989	1988 Restated
Reserve for future premium increase in borrowers' group life and disability insurance	$ 681,703	$ 605,018
Advance from Department of Finance (Note 6)	138,147,992	141,406,871
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	......	4,221,050
Farm Loan Board accounts	3,278,950	3,278,950
	3,278,950	7,500,000
Net Advance	134,869,042	133,906,871
	$135,550,745	$134,511,889

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1989

1. Authority

The Nova Scotia Farm Loan Board operates under the authority of the Agricultural and Rural Credit Act. The Board was established to increase agricultural activities in the Province by providing financial assistance to farmers.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans and leases are included in the expenditures of the Department of Agriculture and Marketing.

These amounts are not reflected in the attached balance sheet, nor is accrued loan interest receivable.

	1989	1988 Restated
3. **Loans Receivable**		
Farm loans	$125,406,279	$124,574,629
Nova Scotia Pork Price Stabilization Board	......	4,221,050
Timber loans	1,090,896	1,080,806
	126,497,175	129,876,485
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	......	4,221,050
Farm Loan Board accounts	3,278,950	3,278,950
	3,278,950	7,500,000
	$123,218,225	$122,376,485

Advances to the Nova Scotia Pork Price Stabilization Board were authorized by the Department of Agriculture and Marketing under the Pork Price Stabilization program. The Nova Scotia Farm Loan Board carries these advances in its accounts, but was not responsible for administration of the program or monitoring the individual advances to hog farmers.

In 1985, the provisions of the Pork Price Stabilization Program were amended to discontinue further recoverable advances to the producers. Advances outstanding at the time were continued in the accounts of the Farm Loan Board until March 31, 1989. As authorized by Order-in-Council 89-1009, these advances outstanding were written off as of March 31, 1989.

4. Real estate — at cost

	1989	1988
Land consolidation		
Agricultural Rural Development Agreement (ARDA)	$ 389,967	$ 455,416
Less: Federal Government share of cost of ARDA properties	244,435	293,392
	145,532	162,024
Land bank	9,477,671	9,494,753
Real estate being leased or held	2,528,519	2,307,131
Community pastures	71,626	71,626
	$ 12,223,348	$ 12,035,534

5. Commitments

As at March 31, 1989, the Board had authorized loans of $3,785,141 (1988 — $2,719,501) which had not been disbursed.

6. Prior Period Adjustment

During the year an error in the method of calculating the interest portion of certain borrowers' repayments was discovered and corrected. The effect of the correction was to decrease both loans receivable and advances from the Department of Finance by $652,289 as at March 31, 1988. Of this amount, $116,776 was applicable to the year ended March 31, 1988, and $535,513 applied to prior years.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1989

	1989	1988 Restated
Loans outstanding, beginning of year as restated (Note 6)	$129,876,485	$126,380,089
Add: Advances made		
Farm loans	13,013,289	17,628,362
Timber loans	124,196	138,672
	143,013,970	144,147,123
Deduct: Payments received		
Farm loans	10,853,256	11,611,657
Nova Scotia Pork Price Stabilization Board	......	1,218,205
Timber loans	114,106	156,886
Write off Nova Scotia Pork Price Stabilization Board advances	4,221,050	......
Transfers from farm loans to real estate	1,328,383	1,283,890
	16,516,795	14,270,638
Loans outstanding, end of year	126,497,175	129,876,485
Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	......	4,221,050
Farm Loan Board accounts	3,278,950	3,278,950
	3,278,950	7,500,000
Loans receivable, net of allowance	$123,218,225	$122,376,485

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Management
of the Nova Scotia Hospital

I have examined the balance sheet of the Nova Scotia Hospital as at March 31, 1989 and the statements of revenues and expenses, and retained surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 14, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current Assets		
Cash	$ 2,400	$ 2,400
Accounts receivable	2,492,246	2,505,690
Due from Department of Health and Fitness (Note 3)	1,254,312	333,984
Inventory (Note 4)	2,616,151	2,396,576
Prepaid expenses	95,650	58,277
	6,460,759	5,296,927
Trust Fund Assets (Note 5)	281,129	352,521
	$6,741,888	$5,649,448

LIABILITIES AND EQUITY

	1989	1988
Current Liabilities		
Accounts payable and accrued liabilities	$ 415,488	$ 406,702
Unearned income	1,017,300	976,500
	1,432,788	1,383,202
Trust Fund Liabilities (Note 5)	281,129	352,521
Due to Department of Finance (Note 6)	4,716,233	3,732,751
Equity		
Retained non-shareable revenues (Note 7)	84,176	75,667
Retained surplus (Note 8)	227,562	105,307
	$6,741,888	$5,649,448

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989		1988
Revenues	**Actual**	**Budget**	
Inpatient Services			
Department of Health and Fitness	$24,415,200	$24,414,500	$23,436,000
Federal and Municipal governments	71,825	24,000	108,732
	24,487,025	24,438,500	23,544,732
Other			
M.S.I. — Doctors	3,005,624	3,511,500	3,031,944
Dietary	551,728	478,800	435,902
Room rentals	28,368	89,200	84,484
Ancillary Operations —			
Drug Distribution	15,610,161	15,425,000	14,294,562
Central Laundry	2,009,544	2,055,500	1,800,567
Services to other institutions	910,916	740,200	712,395
Capital equipment	562,861	459,000	660,263
Sundry	53,550	40,200	87,091
	22,732,752	22,799,400	21,107,208
	47,219,777	47,237,900	44,651,940
Expenses			
Nursing services	9,805,580	9,306,300	9,396,732
Medical staff	2,356,449	2,886,500	2,337,766
Diagnostic and therapeutic	2,921,375	2,938,900	2,696,285
Drugs and medical/surgical supplies	351,078	354,400	313,337
Administration	2,676,586	2,292,300	2,436,687
Employee benefits	2,625,673	2,807,200	2,322,213
Educational programs	533,362	467,200	459,906
Dietary	2,719,178	2,685,000	2,545,530
Laundry and linen	486,214	447,800	464,728
Housekeeping	1,248,273	1,226,900	1,205,864
Plant operation and maintenance	2,918,818	2,930,600	2,982,095
Ancillary operations —			
Drug distribution	15,719,029	15,525,600	14,349,696
Central laundry	1,915,446	1,914,600	1,713,557
Capital equipment	631,385	494,000	682,281
Other support services	1,081,247	960,600	760,217
	47,989,693	47,237,900	44,666,894
Deficit	$ 769,916	$	$ 14,954

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Retained Surplus

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$105,307	$463,306
Add: recovery of amounts expensed in prior years (Note 9)	122,255	......
	227,562	463,306
Less: adjustment to prior year's final settlement	......	357,999
Balance, end of year	$227,562	$105,307

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Notes to Financial Statements

March 31, 1989

1. **Authority**

An Act to Incorporate the Nova Scotia Hospital was proclaimed in 1967 to provide for the continuance of the Hospital.

The Nova Scotia Hospital is dedicated to the provision of exemplary psychiatric health care through the integration of service, education and research programs in the mental health field.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

Fixed Assets

These financial statements do not include the costs associated with construction and maintenance projects of the Nova Scotia Hospital carried out by the Department of Government Services. These costs are borne by the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

Final Settlements

Adjustments to prior years' operating results arising from the Department of Health and Fitness final settlement process are charged to retained surplus in the year they are determined.

3. **Due from Department of Health and Fitness**

This account represents the balance due from the Department at March 31, 1989. Recovery is dependent upon the approval by the Department of Health and Fitness of the Hospital's final settlement claim.

4. **Inventory**

Inventory is valued at average cost and comprises the following:

	1989	1988
Drug Distribution Program	$2,321,557	$2,136,434
Linen	201,603	171,202
Stationery	28,944	25,021
General	26,765	25,652
Maintenance	19,887	21,795
Medical/surgical	17,395	16,472
	$2,616,151	$2,396,576

The Nova Scotia Hospital operates a central drug distribution program, available to all hospitals and other authorized health care facilities in the Province.

5. **Trust Funds**

The Nova Scotia Hospital administers various patient and other trust funds. These other trust funds are spent for the use, care and rehabilitation of the patients of the Hospital.

6. **Due to the Department of Finance**

The Department of Finance processes and records the receipts and disbursements of the Nova Scotia Hospital. As a result, the cumulative difference between receipts and disbursements is recognized as a receivable from, or a liability to, the Department of Finance at year-end.

7. **Retained Non-Shareable Revenues**

This amount represents a percentage of certain rental revenues, which the Hospital is entitled to retain.

	1989	**1988**
Balance, beginning of year	$75,667	$53,574
Current non-shareable revenues	8,509	22,093
Balance, end of year	$84,176	$75,667

8. **Retained Surplus**

In May 1987, the Department of Health and Fitness issued a policy statement permitting hospitals to retain part or all of the unspent portions of their budget at the end of each fiscal year. The purpose is to encourage hospitals to operate as efficiently as possible. This policy limits the accumulated retained surplus to $500,000, and requires approval by the Department of any expenditures charged to it.

9. **Recovery of Amounts Expensed in Prior Years**

Retained surplus has been increased by $122,255 as a result of prior year's capital expenditures being recovered from the Department of Health and Fitness during the year.

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Legal Aid Commission

I have examined the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1989, and the statement of revenues, expenses, and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 7, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$	$ 27,199
Term deposits	400,000	300,000
Prepaid expenses	2,121	1,640
	402,121	328,839
Receivable — Public Service Award Advances (Note 5)	16,113	.....
Furniture, equipment, and leasehold improvements (Note 2)	1	1
	$418,235	$328,840

LIABILITIES AND DEFICIT

	1989	1988
Current		
Bank overdraft	$152,226	$ ......
Accounts payable		
Supplies and services	36,785	68,673
Employee benefits	36,730	180
Accrued private solicitors' fees	240,025	245,253
	465,766	314,106
Surplus (deficit)	(47,531)	14,734
	$418,235	$328,840

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues, Expenses and Deficit

for the year ended March 31, 1989

	1989	1988
Revenues		
Grant — Province of Nova Scotia	$6,390,000	$5,640,100
Interest	262,397	218,080
Other income	4,693	18,658
	6,657,090	5,876,838
Expenses		
Directors' fees	20,917	24,742
Equipment and maintenance	60,195	87,255
Grant — Dalhousie Legal Aid	90,000	......
Leasehold improvements	282	46,876
Library	94,312	79,834
Membership, meetings and conferences	196,401	154,154
Office disbursements	105,118	78,252
Private solicitors' fees	842,608	734,858
Professional fees	4,755	11,327
Salaries and benefits	4,387,828	3,851,527
Supplies and services	685,325	635,205
Travel	231,614	224,299
	6,719,355	5,928,329
Excess of expenses over revenue	62,265	51,491
Surplus, beginning of year	14,734	66,225
Surplus (deficit), end of year	$ (47,531)	$ 14,734

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Nova Scotia Legal Aid Commission was established pursuant to Section 3(1) of the Legal Aid Act. The Legal Aid Act and Regulations stipulate that the Commission can provide legal services to persons whose income is derived primarily from Municipal or Provincial Social Assistance or to persons in an equivalent position.

Commission activities are funded by a grant from the Province of Nova Scotia. The Province in turn receives a contribution from the Government of Canada for legal aid provided by the Commission.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

As at March 31, 1989, a cumulative total of $1,027,827 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets with comparative figures are outlined below.

	1989	1988
Office furniture, equipment and leasehold improvements	$ 48,648	$127,408

3. **Commitments**

a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $240,025 liability for unbilled private solicitors' fees reflected in the financial statements a further expenditure of $83,895 will be required to complete these cases.

b. The Commission has entered into leases for the Halifax, Bridgewater, New Glasgow, Truro, Yarmouth offices and the Metro Law Clinic. The remaining six offices have verbal month to month agreements.

Pertinent lease details are as follows:

Office	**Expiry**	**Annual Base Rent**
Bridgewater	December 31, 1991	$18,000
Halifax	December 31, 1992	$70,560
New Glasgow	July 31, 1992	$11,802
Truro	July 31, 1995	$15,813
Yarmouth	October 31, 1990	$ 7,800
Metro Law Clinic	December 16, 1994	$54,000

Annual rent for the Halifax Office increased to $70,560 on January 1, 1989. In addition, the Halifax Office is required to pay 80% of any increase in real property taxes and heating costs over the annual base rent.

4. **Trust Funds**

As at March 31, 1989, $35,183 was held in trust for clients (1988 — $18,018). These trust funds are accounted for separately and are not reflected in these financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

5. **Receivable — Public Service Award Advances**

Under the provisions of the Civil Service Act, employees with 15 years employment in the public service can apply for an advance on the public service award to which they are entitled. Advances are repayable upon retirement or termination together with interest at the provincial borrowing rate.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenses

for the year ended March 31, 1989

	1989	1988
Directors' fees	$ 20,917	$ 24,742
Equipment and maintenance		
Office furniture and equipment	48,366	80,532
Office machine leasing	6,548	3,771
Office machine maintenance	5,281	2,952
	60,195	87,255
Grant — Dalhousie Legal Aid	90,000	......
Leasehold improvements	282	46,876
Library	94,312	79,834
Membership, meetings and conferences		
Membership and dues	107,732	99,834
Meetings and conferences	88,669	54,320
	196,401	154,154
Office disbursements		
Criminal	28,857	22,760
Civil and Family	75,074	54,237
Young Offender	1,187	1,255
	105,118	78,252
Private solicitors' fees		
Civil and Family — conflicts	483,095	428,627
Criminal — choice of counsel	90,563	60,833
Criminal — conflicts	246,142	232,629
Young Offender — conflicts	22,808	12,769
	842,608	734,858
Professional fees	4,755	11,327
Salaries and employee benefits	4,387,828	3,851,527
Supplies and services		
General cleaning and office expense	88,672	86,074
Heat, light and water	30,007	28,897
Printing and stationery	94,856	89,294
Rent, insurance and taxes	260,024	243,331
Telephone and postage	211,766	187,609
	685,325	635,205
Travel	231,614	224,299
	$6,719,355	$5,928,329

AUDITORS' REPORT

To the Honourable Ronald S. Russell
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor Commission as at March 31, 1989 and the statements of income and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
May 31, 1989

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current Assets		
Cash	$ 1,357,901	$ 2,508,767
Accounts receivable	891,263	778,822
Inventories of stock in warehouse and stores	14,130,485	15,139,368
Prepaid expenses	513,702	511,271
	16,893,351	18,938,228
Property and Equipment		
Furniture, fixtures and portable equipment	5,275,214	4,725,023
Other equipment	3,273,126	3,130,177
Land and buildings	10,540,641	9,960,319
Capital and leasehold improvements	13,446,985	11,568,209
	32,535,966	29,383,728
Less: accumulated depreciation and amortization	20,844,547	20,143,378
	11,691,419	9,240,350
Assets under Capital Leases	10,830,848	10,830,848
Less: accumulated amortization	1,633,266	1,083,085
	9,197,582	9,747,763
	$37,782,352	$37,926,341

LIABILITIES

	1989	1988
Current Liabilities		
Accounts payable	$ 6,772,669	$ 7,471,683
Current obligations under capital leases (note 1)	101,307	88,742
	6,873,976	7,560,425
Long-Term Liability		
Obligations under capital leases (note 1)	10,540,635	10,646,481
Due to Minister of Finance		
Balance at beginning of year	19,719,435	17,584,371
Remittances	19,719,435	17,584,371
	......	......
Current year		
Net income	80,758,787	84,055,776
Remittances	60,391,046	64,336,341
Balance at end of year	20,367,741	19,719,435
	$37,782,352	$37,926,341

Operating leases (note 4)

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Income

year ended March 31, 1989

	1989	% of Sales	1988	% of Sales
Sales	$323,085,449	100.0	$311,262,987	100.0
Cost of goods sold	174,590,947	54.0	165,210,858	53.1
	148,494,502	46.0	146,052,129	46.9
Stores' operating expenses (note 2)	26,408,057	8.2	24,631,134	7.9
Income, store operations	122,086,445	37.8	121,420,995	39.0
Administrative expenses (note 2)	14,094,630	4.4	13,314,097	4.3
Other revenue	(2,291,778)	(0.7)	(1,804,465)	(0.6)
Other expenses	476,235	0.1	432,096	0.1
	12,279,087	3.8	11,941,728	3.8
Income before the undernoted	109,807,358	34.0	109,479,267	35.2
Maintenance of Royal Canadian Mounted Police (note 3)	29,048,571	9.0	25,423,491	8.2
NET INCOME	$ 80,758,787	25.0	$ 84,055,776	27.0

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided by (used for):		
Operations		
Net income	$ 80,758,787	$84,055,776
Depreciation and amortization not involving cash	1,852,582	1,631,716
Change in non-cash operating working capital	194,997	610,079
	82,806,366	86,297,571
Financing		
Increase in obligations under capital leases	......	172,753
Payments for obligations under capital leases	(93,281)	(21,142)
	(93,281)	151,611
Investments		
Additions to property and equipment (net)	(3,753,470)	(3,784,693)
Other		
Remittances to Minister of Finance	(80,110,481)	(81,920,712)
Increase (Decrease) in cash	(1,150,866)	743,777
Cash at beginning of year	2,508,767	1,764,990
Cash at end of year	$ 1,357,901	$ 2,508,767

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Notes to Financial Statements

year ended March 31, 1989

GENERAL

The Commission is incorporated under the laws of the Province of Nova Scotia and administers the Liquor Control Act, Chapter 169 from the Revised Statutes of Nova Scotia, 1967.

Summary of Significant Accounting Policies

Inventories

Inventories of stock in warehouse and stores are valued at the lower of cost and net realizable value. Customs and excise tax have not been included where payment is due upon shipment from bonded warehouse.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are provided on the straight-line basis at the following annual rates:

Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	10%
Land and buildings	5%

In the year of addition, depreciation is charged at the full annual rate.

Land costs which normally would not be depreciated are written off due to the retention of proceeds by the Province of Nova Scotia.

Assets under Capital Leases

Assets under capital leases are amortized over their estimated useful lives using the straight-line method.

1. Obligations under Capital Leases

The Commission has obligations under capital leases, which mature in 1993 and 2011. The obligations represent the total present value of future minimum lease payments at the rates implicit in the leases which are 11.9% and 13.8%. The following is a schedule by years of future minimum lease payments together with the balance of the obligations under capital leases as of March 31, 1989:

1990	$ 1,580,021
1991	1,580,021
1992	1,580,021
1993	1,560,984
1994	1,536,446
1995-2011	27,139,339
Total minimum lease payments	34,976,832
Less: Amount representing interest	24,334,890
Balance of obligation	10,641,942
Less: Amount included in current liabilities	101,307
	$10,540,635

2. Expenses

Amortization of leasehold improvements and depreciation expense is recorded in expenses as follows:

	1989	**1988**
Stores' operating expenses	$1,073,948	$ 906,768
Administrative expenses	228,454	174,768
	$1,302,402	$1,081,536

Administrative expenses also include the following:

Interest on obligations under capital leases	$1,494,002	$1,607,404
Amortization of capital leases	$ 550,180	$ 550,180

3. Maintenance of Royal Canadian Mounted Police

Payments are made for the maintenance of the Royal Canadian Mounted Police in accordance with the Liquor Control Act.

4. Operating Leases

The Commission leases buildings, premises and equipment under operating leases which expire at various dates between 1988 and 2008. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is an approximate schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1989:

1990	$ 1,892,046
1991	1,697,222
1992	1,597,854
1993	1,508,368
1994	1,327,061
1995 to 2008	6,457,000
Total minimum payments required	$14,479,551

AUDITORS' REPORT

To the Honourable Ronald S. Russell
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor License Board as at March 31, 1989 and the statement of income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at March 31, 1989 and the results of its operations for the year then ended in accordance with generally accepted accounting principles as modified by the accounting policy note to the financial statements, applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
July 24, 1989

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current Assets		
Cash	$ 3,297	$ 11,856
Accounts receivable	87,610	62,737
Due from Nova Scotia Liquor Commission	23,222	26,482
Prepaid expenses	4,796	8,869
	$ 118,925	$ 109,944

LIABILITIES

	1989	1988
Current Liabilities		
Accounts payable	$ 17,210	$ 93,640
Due to Nova Scotia Liquor Commission	417	17,659
	17,627	111,299
Due to (from) Minister of Finance		
Balance at beginning of year	(1,355)	360,495
Current year		
Net income	4,550,728	4,298,240
Remittances	(4,448,075)	(4,660,090)
Balance at end of year	101,298	(1,355)
	$ 118,925	$ 109,944

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Statement of Income

year ended March 31, 1989

	1989	1988
Revenue		
License revenue charge	$6,326,556	$6,026,589
License sales	378,472	373,668
License application fees	31,650	35,250
License transfer fees	9,900	9,800
Interest	7,903	15,757
Miscellaneous revenue	2,513	2,564
	6,756,994	6,463,628
Administrative expenses	2,206,266	2,165,388
NET INCOME	$4,550,728	$4,298,240

Notes to Financial Statements

year ended March 31, 1989

General

The Nova Scotia Liquor License Board is regulated by the Liquor Control Act of Nova Scotia. The Board's revenue is derived from the sale of licenses throughout Nova Scotia.

Accounting Policy

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of furniture, equipment and leasehold improvements are expensed in the year of acquisition.

Comparative Figures

Certain 1988 comparative figures have been reclassified to conform with financial statement presentation adopted in 1989.

AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

Nova Scotia Liquor License Board
Dartmouth, Nova Scotia

The audited financial statements of the Board and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position, results of operations, or changes in financial position of the Board. Such information has been subjected to auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
May 13, 1989

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Schedule of Administrative Expenses

year ended March 31, 1989

	1989	1988
Salaries	$1,331,506	$1,284,576
Employee benefits	235,122	274,221
Travel	206,475	183,195
Administration (Nova Scotia Liquor Commission)	94,892	90,395
Plebiscites	32,795	37,065
Rent	78,012	64,396
Stationery and supplies	27,404	27,818
Telephone	40,261	34,274
Public hearings	36,351	36,353
Postage	16,621	15,947
Civic taxes	5,395	4,729
Insurance	805	805
Professional fees	26,805	31,437
Furniture and equipment	34,897	50,379
Labelling equipment and supplies	9,294	5,851
Leasehold improvements	......	1,804
Service charges	8,575	9,259
Staff training	4,362	2,324
Cleaning and maintenance	1,479	......
Miscellaneous	15,215	10,560
	$2,206,266	$2,165,388

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Lottery Commission; and
To the Minister of Finance

I have examined the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1989 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the previous year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 15, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 10,181	$ 29,036
Due from Atlantic Lottery Corporation Inc.	2,105,541	2,311,602
	2,115,722	2,340,638
Long-term		
Due from Atlantic Lottery Corporation Inc.	448,195	1,294,344
Investment in Interprovincial Lottery Corporation, at cost (Note 3)	1	1
	448,196	1,294,345
	$2,563,918	$3,634,983

LIABILITIES AND EQUITY

	1989	1988
Current		
Accounts payable	$ 394,347	$ 326,648
Commissions payable	64,125	99,405
Due to Province of Nova Scotia (Note 4)	1,657,251	1,914,586
	2,115,723	2,340,639
Equity		
Fixed assets of Atlantic Lottery Corporation Inc.	448,195	1,294,344
	$2,563,918	$3,634,983

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989	1988
Revenues		
Income from Atlantic Lottery Corporation Inc.	$30,589,345	$26,141,768
Income from lottery licenses	1,496,726	1,298,206
Interest on short-term deposits	2,172	14,058
	32,088,243	27,454,032
Expenses		
Commissions on ticket sales	308,922	343,188
Miscellaneous	2,112	2,857
Motor vehicle expenses	18,591	19,951
Office equipment	10,285	7,024
Postage	8,401	6,076
Property and occupancy tax	1,413	744
Rent	18,162	18,741
Salaries and employees' benefits	291,538	231,142
Supplies	11,637	6,365
Telephone	8,757	6,018
Travel	24,034	28,022
	703,852	670,128
Excess of revenues over expenses	$31,384,391	$26,783,904

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Nova Scotia Lottery Commission was established under the Lottery Act proclaimed in 1976. The purpose of the Commission is to develop, organize, undertake, conduct and manage lottery schemes on behalf of the Province of Nova Scotia, or on behalf of the Province of Nova Scotia and other provinces that have an agreement with Nova Scotia respecting any such lottery schemes.

2. **Accounting Policy**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging equipment purchases to expense in the year of acquisition.

3. **Interprovincial Lottery Corporation**

The Interprovincial Lottery Corporation was created by the provinces to administer national lotteries. The Nova Scotia Lottery Commission holds one share in this Corporation on behalf of the Province of Nova Scotia.

4. **Due to Province of Nova Scotia**

	1989	1988
Balance, beginning of year	$ 1,914,586	$ 1,527,888
Add: Excess of revenues over expenses	31,384,391	26,783,904
	33,298,977	28,311,792
Less: Payments to the Province	30,145,000	25,099,000
Income from lottery licenses collected directly by the Province	1,496,726	1,298,206
	31,641,726	26,397,206
Balance, end of year	$ 1,657,251	$ 1,914,586

5. **Comparative Figures**

Certain prior year's comparative figures have been reclassified to conform with the presentation adopted for the current year.

AUDITORS' REPORT

To the Chairman and Members of the Board of Directors of the
Nova Scotia Municipal Finance Corporation

We have examined the statement of financial position of the Nova Scotia Municipal Finance Corporation as at December 31, 1988 and the statements of revenue, expenditure and reserve fund and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
March 1, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

as at December 31, 1988

ASSETS

	1988	1987
Current Assets		
Cash	$ 14,325	$ 12,743
Short-term investments, at cost which approximates market value	4,210,000	3,725,000
Accrued interest receivable	6,530,827	6,010,570
Principal due within one year on loans to units	27,635,923	23,788,049
	38,391,075	33,536,362
Long-Term Assets		
Loans to units (note 1)	312,282,079	269,484,218
Less: principal included in current assets	27,635,923	23,788,049
	284,646,156	245,696,169
Deferred Charges		
Discount on debenture debt	1,340,760	1,258,904
Less: accumulated amortization	897,479	802,772
	443,281	456,132
	$323,480,512	$279,688,663
Trust Fund Assets (note 2)	$ 16,094,286	$ 12,907,049

LIABILITIES AND EQUITY

	1988	1987
Current Liabilities		
Accounts payable	$ 99,004	$ 91,368
Accrued interest payable	7,126,709	6,662,092
Principal due within one year on debenture debt	27,452,000	23,503,000
	34,677,713	30,256,460
Long-Term Debt		
Debenture debt (note 3)	312,640,000	269,543,000
Less: principal included in current liabilities	27,452,000	23,503,000
	285,188,000	246,040,000
Deferred Credits		
Discount on loans to units	1,343,640	1,261,795
Less: accumulated amortization	913,828	821,797
	429,812	439,998
Equity		
Reserve fund	3,184,987	2,952,205
	$323,480,512	$279,688,663
Trust Funds under Administration (note 2)	$ 16,094,286	$ 12,907,049

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Revenue, Expenditure and Reserve Fund

year ended December 31, 1988

	1988	1987
Revenue		
Interest on loans to units	$32,853,074	$28,596,068
Amortization of discount on loans to units	92,031	85,365
Interest on short-term investments	315,956	242,684
Current discount on loans to units	459,598	606,161
Grant, Province of Nova Scotia for administrative expenses	214,412	198,267
	33,935,071	29,728,545
Expenditure		
Interest on debenture debt	32,915,428	28,651,544
Amortization of discount on debenture debt	94,707	89,070
Interest on bank loan	417	1,185
Debenture issue expenses	477,325	409,632
Administrative expenses (note 4)	214,412	198,267
	33,702,289	29,349,698
Net Revenue, being an increase in reserve fund	232,782	378,847
Reserve Fund at beginning of year	2,952,205	2,573,358
Reserve Fund at end of year	$ 3,184,987	$ 2,952,205

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Changes in Financial Position

year ended December 31, 1988

	1988	1987
Cash derived from		
Net revenue being an increase in Reserve Fund	$ 232,782	$ 378,847
Add (deduct) items not involving cash		
Amortization of discount on loans to units	(92,031)	(85,365)
Amortization of discount on debenture debt	94,707	89,070
	235,458	382,552
Issue of debentures of $66,600,000 net of discounts of $81,856 (1987, $69,600,000 net of $1,261)	66,518,144	69,598,739
Principal received on loans to units	23,788,049	17,093,190
Payout of sinking fund loan	......	199,000
	90,541,651	87,273,481
Cash applied to		
Loans of $66,585,910 to units on security of debentures, net of discounts of $81,845 (1987, $69,869,408 net of $3,239)	66,504,065	69,866,169
Principal payments on debenture debt	23,503,000	16,912,000
Change in non-cash working capital	48,004	147,064
	90,055,069	86,925,233
Increase in cash position	486,582	348,248
Cash position at beginning of year	3,737,743	3,389,495
Cash position at end of year	$ 4,224,325	$ 3,737,743

Cash position is defined as cash plus short-term investments.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Notes to Financial Statements

year ended December 31, 1988

General

Created by the Municipal Finance Corporation Act, which was proclaimed on July 31, 1979, the Corporation began operations on January 1, 1980 and its fiscal year-end is December 31. The object of the Corporation is to provide financing of approved capital projects for municipalities, municipal enterprises and hospitals through a central borrowing authority.

Summary of Significant Accounting Policies

(a) Discounts on long-term debt and loans to units are being amortized over the life of the debentures payable and the loans receivable to which they relate, using the debentures outstanding method.

(b) The Reserve Fund was created from interest earnings on funds which had been advanced by the Province of Nova Scotia and have since been repaid and interest on other surplus monies available from time to time, as well as from discounts on loans to units. The purpose of the Reserve Fund is to cover time lags between the payment dates of the Corporation's obligations and the dates payments are received from units, to provide interest rate stabilization, and to cover differentials in interest and amortization of discounts in loan operations.

1. Loans to Units

(a) Loans to units are made on the security of their debentures, due in annual instalments for periods up to a maximum of twenty years. Provisions exist for the recovery of any defaults by municipalities, therefore an allowance for doubtful accounts is not required.

(b) Principal payments receivable in each of the next five years are:

1989	$27,635,923
1990	27,592,789
1991	27,141,304
1992	36,304,079
1993	23,888,642

2. Trust Funds under Administration

Trust Fund assets totalling $16,094,286 (1987, $12,907,049) are held on behalf of certain municipal units and school boards, and represent sinking funds to be applied to the repayment of their related outstanding debenture debt at maturity.

3. Debenture Debt

(a) The debenture debt outstanding at December 31, 1988 totalling $312,640,000 (1987, $269,543,000) is in Canadian funds and is fully guaranteed by the Province of Nova Scotia.

Series	Date Issued	Maturity Date	Interest Rate	Debt Outstanding
A	Jan. 4/80	1989 to 2000	11.250	$ 15,000,000
B	July 2/80	1989 to 2000	11.500-12.000	8,600,000
C	Dec. 19/80	1989 to 2000	13.375	15,000,000
D	Dec. 19/80	1989 to 2000	13.375	6,000,000
E	Sept. 10/81	1989 to 1991	17.500	1,677,000
F	Dec. 22/81	1996	15.000	35,000,000
G	Jan. 28/82	1989 to 1994	15.750	12,400,000
H	July 12/82	1992	15.500	10,000,000
J	Nov. 23/82	1989 to 1992	13.000	8,480,000
K	Sept. 7/83	1989 to 1998	11.750-12.750	9,900,000
L	Nov. 9/83	1989 to 1993	12.000	1,050,000
M	Aug. 28/84	1989 to 1999	14.000-14.250	6,500,000
N	Apr. 2/85	1989 to 2005	11.500-12.500	12,255,000
P	Dec. 11/85	1989 to 2000	10.000-11.000	8,250,000
Q	July 22/86	1989 to 1996	9.500-10.000	21,780,000
R	Nov. 5/86	1989 to 1996	9.500-10.000	11,290,000
S	May 14/87	1989 to 1997	7.625- 8.750	31,627,000
T	Dec. 15/87	1989 to 1997	9.500-10.750	31,231,000
U	May 11/88	1989 to 1998	9.000-10.375	19,500,000
V	Nov. 3/88	1989 to 1998	10.500-11.000	47,100,000
				$312,640,000

Interest is payable semi-annually.

(b) Principal payments due in each of the next five years are as follows:

1989	$27,452,000
1990	27,430,000
1991	27,023,000
1992	36,372,000
1993	23,723,000

4. Administrative Expenses

	1988		1987
	Budget	Actual	Actual
Salaries and benefits	$174,200	$173,220	$151,157
Travel	6,000	2,575	4,034
Equipment and maintenance	6,500	7,114	17,329
Printing	2,000	2,071	1,940
Postage	2,000	2,199	1,355
Telephone	3,600	3,437	3,135
Stationery and supplies	2,300	3,411	1,557
Professional services	7,500	7,959	8,000
Bank charges	3,400	4,020	2,471
Directors' fees and expenses	4,500	2,868	2,694
Other	5,600	5,538	4,595
	$217,600	$214,412	$198,267

5. Income Taxes

The Corporation is not subject to Provincial or Federal Income Taxes.

AUDITOR'S REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have examined the consolidated balance sheet of Nova Scotia Power Corporation as at March 31, 1989, and the consolidated statements of operations, retained earnings, rate stabilization reserve and changes in cash position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK
Chartered Accountants

Halifax, Canada
June 13, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1989

with comparative figures for 1988

ASSETS

	1989 (in thousands)	1988
Fixed assets		
Property, plant and equipment in service	$1,902,174	$1,833,978
Less: accumulated depreciation	594,501	547,607
	1,307,673	1,286,371
Construction work in progress	55,290	24,482
	1,362,963	1,310,853
Current assets		
Cash	67	97
Short-term investments at cost	55,334	......
Accounts receivable	54,293	42,900
Unbilled revenue	44,605	38,339
Inventories at cost	46,545	57,557
Prepaid expenses	3,441	1,730
	204,285	140,623
Long-term receivables	179	255
Deferred charges less amortization		
Unrealized foreign exchange costs	7,785	36,627
Financing costs	13,704	14,440
Other	5,278	6,320
	26,767	57,387
	$1,594,194	$1,509,118

LIABILITIES AND EQUITY

	1989 (in thousands)	1988
Long-term debt — note 3		
Bonds and debentures	$1,671,642	$1,528,776
Notes		
Province of Nova Scotia	98,321	101,145
Government of Canada	42,298	44,503
Other	1,298	6,937
	1,813,559	1,681,361
Less		
Payable within one year — note 3	262,777	70,946
Sinking funds	353,784	309,666
	616,561	380,612
	1,196,998	1,300,749
Current liabilities		
Bank indebtedness	3,124	4,652
Short-term notes payable	514	633
Accounts payable and accrued charges	42,998	38,860
Customers' deposits and accrued interest	1,556	1,321
Accrued interest on long-term debt	64,271	58,522
Long-term debt payable within one year	262,777	70,946
	375,240	174,934
Deferred credits	1,792	1,828
Equity		
Contributed surplus	13,327	13,327
Retained earnings	6,837	18,280
	20,164	31,607
	$1,594,194	$1,509,118

Commitments — note 4

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations

for the year ended March 31, 1989

with comparative figures for 1988

	1989	1988
	(in thousands)	
Revenue		
Electric — note 1	$543,321	$502,658
Other	6,614	6,990
	549,935	509,648
Cost of operations		
Power generated — fuel	206,241	199,082
— other	48,088	41,743
Power purchased	8,568	12,698
Operating, maintenance and general	79,810	74,721
Grants in lieu of taxes	4,751	4,751
Depreciation	58,918	52,576
	406,376	385,571
Earnings before interest	143,559	124,077
Interest — note 2	155,002	151,830
Net loss	$ 11,443	$ 27,753

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Retained Earnings

for the year ended March 31, 1989

with comparative figures for 1988

	1989	1988
	(in thousands)	
Balance at beginning of year	$18,280	$30,869
Net loss	11,443	27,753
	6,837	3,116
Appropriation from rate stabilization reserve	......	15,164
Balance at end of year	$ 6,837	$18,280

Consolidated Statement of Rate Stabilization Reserve

for the year ended March 31, 1989

with comparative figures for 1988

	1989	1988
	(in thousands)	
Balance at beginning of year	$	$15,164
Appropriation to retained earnings	......	15,164
Balance at end of year	$	$ ......

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Cash Position

for the year ended March 31, 1989

with comparative figures for 1988

	1989 (in thousands)	1988
Operating activities:		
Net loss	$ (11,443)	$ (27,753)
Items not requiring an outlay of funds:		
Depreciation	58,918	52,576
Amortization of deferred charges	10,551	7,735
Earnings on sinking funds	(29,807)	(26,076)
Working capital	(2,974)	3,254
Cash provided by operating activities	25,245	9,736
Financing activities:		
Proceeds from long-term debt less discount	209,837	149,667
Repayment of long-term debt	(55,117)	(38,358)
Sinking fund payments	(16,424)	(15,408)
Other	113	(179)
Cash provided by financing activities	138,409	95,722
Investing activities:		
Net additions to fixed assets and deferred charges	106,703	102,901
Cash applied to investing activities	106,703	102,901
Increase in cash position	56,951	2,557
Cash position (deficiency) at beginning of year	(5,188)	(7,745)
Cash position (deficiency) at end of year	$ 51,763	$ (5,188)

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1989

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light & Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering, and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property, plant and equipment replaced or renewed, the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporation's investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight-line basis over terms ranging from 11 to 30 years. At March 31, 1989, the unamortized value included in the fixed assets of the Corporation was $9,193,000.

Depreciation is provided for by the Corporation on a straight-line method, based on the estimated remaining service lives of its depreciable assets. The estimated average service lives for the major categories of plant in service are summarized as follows:

Functions	Average Life in Years
Generation:	
Hydro	63.6
Steam	29.7
Gas Turbine	23.8
Transmission	39.8
Distribution	29.4
General Plant	17.0

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electric service rates.

Depreciation expense for the year ended March 31, 1989 includes $1,180,000 representing amortization of the excess of investment over book value of acquired utilities.

Foreign Currency Translation

Foreign currency amounts are translated into Canadian funds substantially in accordance with the temporal method of foreign currency translation, whereby assets and liabilities so denominated are categorized as monetary or non-monetary items as follows:

(a) Monetary items:

Cash, other current assets and liabilities, sinking funds and long-term debt are converted to Canadian dollars at the rate of exchange prevailing at the balance sheet date. The resulting differences between the translation at the original transaction date and the balance sheet date that relate to long-term debt less sinking funds are shown on the balance sheet under deferred charges.

These costs are amortized to operations over the remaining life of the debt issue or the period over which the related sinking fund will retire the debt issue, whichever is less.

(b) Non-monetary items:

Fixed assets originally acquired in foreign currencies are translated to Canadian dollars at historical exchange rates.

(c) Revenue and expense items, including interest expense on long-term debt, are reflected in operations at the rate of exchange on the date of the transaction together with any other exchange gains or losses realized from transactions affecting current operations.

Sinking Funds

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. Certain issues of bonds and debentures requiring annual sinking fund payments provide that the Corporation may satisfy its obligation by purchasing bonds or debentures on the open market at any time prior to the due date. Any discount or premium on such purchases will be recognized in income on the transaction date.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1989

1. ELECTRIC REVENUE

Electric service is provided to the Province of Nova Scotia and its agencies at the appropriate class rates as approved by the Board of Commissioners of Public Utilities for the Province of Nova Scotia.

2. INTEREST

	1989	1988
	(in thousands)	
Interest on long-term debt	$174,656	$168,348
Amortization of financing costs	2,809	2,286
Interest on short-term borrowings	2,449	394
Foreign exchange costs realized	4,319	14,503
Amortization of unrealized foreign exchange costs	6,288	5,520
Other	280	161
	190,801	191,212
Less:		
Interest charged to construction	2,833	9,602
Sinking fund earnings	29,807	26,076
Loss on redemption of bonds	(73)	(54)
Other investment income	3,232	3,758
	35,799	39,382
	$155,002	$151,830

3. LONG-TERM DEBT

Long-term debt which is guaranteed by the Province of Nova Scotia is expressed in Canadian dollars. The rates in effect at balance sheet date summarized by years of maturity and by currency payable are as follows:

	1989				1988	
Years of Maturity		**Principal Outstanding**		**Weighted Average Coupon Rate**	**Principal Outstanding**	**Weighted Average Coupon Rate**
	Canadian	**Foreign**	**Total**	**%**	**Total**	**%**
		(in thousands)			(in thousands)	
1989	$	$	$		$ 53,972	
1990	203,346	41,762	245,108		49,990	
1991	20,143	......	20,143		19,117	
1992	173,691	57,448	231,139		354,998	
1993	130,222	......	130,222		208,610	
1994	53,836	......	53,836		......	
1- 5 Years	581,238	99,210	680,448	10.26	686,687	10.13
6-10 Years	77,306	88,058	165,364	8.60	81,517	7.94
11-15 Years	511,783	59,660	571,443	10.83	587,931	10.35
16-20 Years	154,876	89,490	244,366	10.99	229,832	12.01
21-25 Years	151,938	......	151,938	10.83	95,394	9.56
	$1,477,141	$ 336,418	$1,813,559	10.43	$1,681,361	10.33
Currency payable:						
Canadian dollars			$1,477,141	10.91	$1,320,348	10.91
United States dollars			278,970	9.04	288,533	9.04
Swiss francs			57,448	4.88	72,480	4.88
			$1,813,559	10.43	$1,681,361	10.33

Included in long-term debt are Nova Scotia Power savings bonds outstanding of $321 million in 1989 ($269 million in 1988) which are redeemable, in whole or in part on an annual basis at par at the option of the holder. Holders of $198 million have opted for redemption and this amount has been included in long-term debt payable within one year. The potential exists for additional redemptions to a maximum of $50 million on August 8, 1989. The Corporation finances these redemptions through public debt issues.

Long-term maturities and sinking fund requirements, including those in foreign currencies translated to Canadian currency at March 31, 1989, are as follows:

Year Ending March 31	(in thousands)
1990	$262,777
1991	25,985
1992	183,164
1993	86,356
1994	60,227
	$618,509

4. COMMITMENTS

As at March 31, 1989, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $487.4 million of which approximately $188.0 million has been expended and an additional $129.5 million has been commited under contract.

5. Pension Plans

Regular employees of the Corporation are covered by the Public Service Superannuation Plan of the Province of Nova Scotia, which is a defined benefit multi-employer plan under which contributions are made equally by the Corporation and the employees. During the year, contributions to this plan of $4,647,000 (1988 — $4,280,000) were expensed.

The Corporation provides pension benefits to employees of acquired utilities, additional to those which are payable under the existing plans for years of service prior to acquisition. The Nova Scotia Light and Power Company, Limited Pension Plan and the Nova Scotia Power Corporation Supplemental Pension Plan, each serving a closed employee group, have been treated in accordance with generally accepted practice for defined benefit pension plans. Pension expense for these plans in 1989 totalled $2,054,000 (1988 — $1,519,000). Based on the most recent actuarial valuations completed as of December 31, 1987, extrapolations of both the present value of the accrued pension benefits, and the market value of the net assets available to provide for these benefits have been made to March 31, 1989.

Accrued Benefits	$55,306,000
Pension Fund Assets	38,642,000
	$16,664,000

Amortization Method	Annuity Method
Amortization Period	14 Years
Annualized Future Funding Contribution and Expense	$2,054,000

6. SUBSEQUENT EVENT

On April 27, 1989, the Corporation issued a public offering of $200 million of sinking fund debentures. This placement due April 27, 2014 bears interest at 11¼%, is non-redeemable and was fully subscribed.

7. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed elsewhere in the consolidated financial statements.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Rehabilitation Centre Corporation

We have examined the balance sheet of Nova Scotia Rehabilitation Centre Corporation as at March 31, 1989 and the statements of revenue and expenditure and equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 17, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

BALANCE SHEET

March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 155,015	$ 306,814
Investments, at cost (Note 2a)	789,144	......
Note receivable	......	415,147
Receivables		
Trade	349,660	303,608
Nova Scotia Department of Health and Fitness (Note 3)	97,917	100,586
Nova Scotia Department of Health and Fitness construction costs	199	62,551
Inventories of supplies, at cost (Note 4)	412,448	382,393
Prepaid expenses	33,144	29,604
	1,837,527	1,600,703
Director's note receivable (Note 5)	27,341	27,604
Funds held for capital purposes		
Cash	35,414	231,899
Investments, at cost (Note 2b)	197,478	......
Funds held for research and development	28,051	24,653
Equipment (Note 6)	1	1
Construction-in-progress — approved	2,517,341	......
— unapproved	32,551	......
	$4,675,704	$ 1,884,860

LIABILITIES

	1989	1988
Current		
Payables and accruals		
Trade	$ 497,349	$ 386,700
Department of Health and Fitness payment received in advance	289,700	267,700
Designated funds	17,513	18,968
Deferred capital equipment grants	......	11,143
	804,562	684,511
Construction liabilities (Note 7)	1,007,268	......
Deferred capital construction grant — Province of Nova Scotia (Note 7)	1,510,405	......
	3,322,235	684,511

RESERVES AND EQUITY

	1989	1988
Reserve for capital purposes (Note 8)	267,037	233,327
Reserve for research and development (Note 9)	28,294	24,805
Equity — non-appropriated	1,021,248	928,172
— appropriated	36,890	14,045
	1,353,469	1,200,349
	$4,675,704	$1,884,860

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Equity

year ended March 31, 1989

	1989	1988
Non-appropriated equity		
Balance, beginning of year	$ 928,173	$ 832,754
Add: Non-appropriated revenue	120,046	95,418
Deduct: Non-appropriated expenditure	(26,971)	......
Balance, end of year	$ 1,021,248	$ 928,172
Appropriated equity		
Balance, beginning of year	$ 14,045	$ 64,270
Add (deduct):		
Settlement of prior years as calculated by the Nova Scotia Department of Health and Fitness	22,845	(27,380)
	36,890	36,890
Excess of revenue over expenditure (expenditure over revenue)	......	(22,845)
Balance, end of year	$ 36,890	$ 14,045

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Revenue and Expenditure

year ended March 31, 1989

Appropriated Revenue

	1989	1988
Revenue from general services		
In patients	$ 191,019	$ 115,425
Out patients	213,250	221,758
	404,269	337,183
Recoveries and sales	41,267	31,486
Orthotics and prosthetics	1,213,935	1,207,974
Nova Scotia Department of Health and Fitness	7,171,363	6,618,608
	8,830,834	8,195,251
Appropriated Expenditure		
Patient service department	3,383,801	3,225,788
Special services to patients	2,212,580	2,093,588
Educational services	199,399	159,246
General services	2,898,503	2,624,237
Depreciation of equipment	136,551	115,237
	8,830,834	8,218,096
Excess of appropriated revenue over expenditure (expenditure over appropriated revenue)	$	$ (22,845)
Non-Appropriated Revenue		
Interest	$ 92,012	$ 54,322
Rental recoveries (20%)	8,382	5,837
Parking lot	5,419	15,174
50% net differentials	14,233	20,085
	120,046	95,418
Non-Appropriated Expenditure		
Salaries and wages	22,836	......
Supplies and expenses	4,134	......
	26,970	......
Excess of non-appropriated revenue over expenditure	$ 93,076	$ 95,418

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Notes to Financial Statements

March 31, 1989

1. **Accounting policies**

(i) The Corporation maintains its accounts and records in accordance with accounting standards and practices as recommended in the Canadian Hospital Accounting Manual and the Department of Health and Fitness Reference Manual for the Province of Nova Scotia.

(ii) Depreciation is recorded in accordance with recommendations of the Department of Health and Fitness for the Province of Nova Scotia. These policies generally recommend a 100% depreciation rate, since shareable equipment purchases are fully funded by the Province in the year of acquisition.

2. **Investments**

Government of Canada Treasury Bills	
a) Current	
11.10%, maturing April 21, 1989	$ 691,173
11.63%, maturing June 2, 1989	97,971
	$ 789,144
b) Held for capital purposes	
11.10%, maturing April 21, 1989	$ 197,478

3. **Receivable Nova Scotia Department of Health and Fitness**

	1989	1988
Increases:		
Estimated operating adjustment for year	$ 57,012	$ 78,571
Receivable for equipment purchases	40,905	22,015
	97,917	100,586
Decreases:		
Payment received from department	123,431	156,348
Adjustment of prior years' settlements	(22,845)	27,380
	(100,586)	(183,728)
Net increase (decrease)	(2,669)	(83,142)
Balance, beginning of year	100,586	183,728
Balance, end of year	$ 97,917	$ 100,586

The estimated operating adjustment is based on the Corporation's calculation of net operating expenses for the year. Final settlement is subject to approval by the Nova Scotia Department of Health and Fitness with any change affecting the equity of the Corporation.

4. Inventories of supplies, at cost

	1989	1988
Medical and surgical	$ 2,648	$ 3,137
General	11,723	12,103
Orthotics and Prosthetics Department	398,077	367,153
	$412,448	$382,393

5. Director's note receivable

Note receivable bearing interest at prime less 2.5%, maturing in 1992, secured by a second collateral mortgage on a personal residence.

6. Equipment

	1989			1988
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment — shareable	$812,282	$812,282	$	$ ......
Equipment — non shareable	101,171	101,170	1	1
	$913,453	$913,452	$ 1	$ 1

7. Construction liabilities

Accounts payable	$ 380,693
Loans payable	626,575
	$1,007,268

The Corporation has entered into an agreement for the construction of an additional two floors to their present facilities at an estimated cost of $8,100,000. This will be funded 60% by a grant from the Province of Nova Scotia and the remaining 40% will be financed by long-term debt which will be significantly reimbursed to the Corporation by payments under the Capital Debt Assistance Program. Any cost overruns which exceed the approved construction cost of $8,100,000 will be the responsibility of the Corporation.

At March 31, 1989 the loans payable are evidenced by a bankers acceptance and a demand loan and bear interest at market rates. The loans are guaranteed by the Province of Nova Scotia. Upon completion of construction, the loan payable and the accounts payable will be financed by long-term debt.

During the year capital grants in the amount of $1,510,405 were provided by the Province of Nova Scotia.

8. Reserve for capital purposes

	1989	1988
Balance, beginning of year	$233,327	$251,327
Add: Grants received during the year	13,868	14,425
Interest received and accrued	19,842	16,782
Deduct: Equipment purchased during the year	......	(49,207)
Balance, end of year	$267,037	$233,327

9. Reserve for research and development

	1989	1988
Balance, beginning of year	$ 24,805	$ 21,954
Add: Donation received during the year	1,192	1,205
Interest received and accrued	2,297	1,646
Balance, end of year	$ 28,294	$ 24,805

10. Comparative figures

Certain of the 1988 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1989.

An exception to this is the non-resident of Canada income and out of Province income which have been segregated in 1989, but the 1988 comparative figure for this income is grouped under non-resident of Canada income since the information to segregate these amounts is not readily available.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Appropriated Revenue

Year ended March 31, 1989

General Services

	1989	1988
In Patients		
50% Room differential	$ 14,233	$ 20,085
Worker's Compensation Board	181,388	61,689
Non-residents of Canada (Note 10)	7,416	17,613
Federal Government	(12,018)	16,038
	$ 191,019	$ 115,425
Out Patients		
Worker's Compensation Board	$ 176,348	$ 173,185
Non-residents of Province of Nova Scotia	23,517	21,896
Other hospitals	6,905	9,299
Federal	6,480	17,378
	$ 213,250	$ 221,758

Nova Scotia Department of Health and Fitness

	1989	1988
Out patients	$1,315,767	$1,201,349
Semi-monthly payment	5,578,406	5,223,451
Inpatient reciprocal (out of Province) (Note 10)	83,627	......
Equipment purchases	136,551	115,237
	7,114,351	6,540,037
Estimated year-end adjustments	57,012	78,571
	$7,171,363	$6,618,608

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Expenditure

year ended March 31, 1989

Patient Service Department

	1989	1988
Nursing unit		
Salaries and wages	$1,674,058	$1,623,818
Medical and surgical supplies	85,033	85,264
Drugs	61,910	64,196
Other supplies and expenses	78,585	63,794
	1,899,586	1,837,072
Physiotherapy and Occupational Therapy		
Salaries and wages	1,458,971	1,364,890
Other supplies and expenses	25,244	23,826
	1,484,215	1,388,716
	$3,383,801	$3,225,788

Special Services to Patients

	1989	1988
Laboratory		
Supplies and expenses	$ 56,441	$ 65,874
Radiology/E.M.G./E.K.G./C.L.F.L.		
Salaries	152,109	169,532
Supplies and expenses	99,178	78,881
	251,287	248,413
Psychological		
Salaries	44,864	43,279
Supplies	735	672
	45,599	43,951
Vocational guidance and social services		
Salaries	115,102	110,816
Supplies	890	749
	115,992	111,565
Recreation		
Salaries	43,023	38,510
Supplies	1,841	1,540
	44,864	40,050
Orthotics and Prosthetics Department		
Salaries and wages	1,000,434	950,384
Supplies and expenses	697,963	633,351
	1,698,397	1,583,735
	$2,212,580	$2,093,588

Educational Services

Medical education		
Salaries and wages (residents, etc.)	$ 161,280	$ 142,040
Personnel education		
Salaries and wages	......	375
Registration, accommodation, travel	38,119	16,831
	38,119	17,206
	$ 199,399	$ 159,246

General Services

Administration		
Salaries and wages	$ 630,348	$ 571,964
Employee benefits (all departments)	536,720	514,416
Telephone and telegraph	39,910	56,367
Printing, stationery and office supplies	41,139	34,987
Travel	5,331	1,874
Other supplies and expenses	130,743	120,278
Board travel and expenses	18,087	17,095
Council of Teaching Hospitals	13,192	17,080
	1,415,470	1,334,061
Health Records and Medical Library		
Salaries	132,490	108,863
Supplies	8,554	5,606
	141,044	114,469
Pharmacy/Renal Dialysis/Respiratory Therapy/ Erythromelagia		
Purchased services	55,025	44,811
Dietary		
Salaries	155,595	116,418
Purchased services/supplies	159,915	195,063
	315,510	311,481
Laundry		
Purchased services	97,156	89,138
Housekeeping		
Salaries	189,480	177,332
Other supplies and expenses	29,516	31,323
	218,996	208,655

Special Maintenance	43,148	......
Operation of Physical Plant		
Salaries and wages	204,040	199,730
Other supplies and expenses	300,574	266,347
	504,614	466,077
Maintenance	54,172	25,760
Security		
Salaries and wages	19,713	......
Purchased service expense	33,655	29,785
	53,368	29,785
	$2,898,503	$2,624,237

AUDITOR'S REPORT

To the Chairman and Members of the
Board of Directors of the
Nova Scotia Research Foundation Corporation

I have examined the balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1989 and the statements of revenues and expenses and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied, except for the change in accounting for inventory costs as explained in Note 3, on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 26, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Cash and short-term investments	$1,531,975	$ 876,662
Accounts receivable	1,432,968	1,201,863
Inventory (Note 3)	121,541	215,949
Work in progress	50,508	539,468
	3,136,992	2,833,942
Investments and Funds (Note 4)		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	10,000,000	......
Other investments	13	......
	11,000,013	1,000,000
Fixed (Schedule 2)		
Land and buildings	2,843,267	2,843,267
Equipment	1,920,997	1,655,379
	4,764,264	4,498,646
	$18,901,269	$8,332,588

LIABILITIES AND EQUITY

	1989	1988
Current		
Accounts payable		
Trade	$ 271,506	$ 343,980
Province of Nova Scotia	2,130,886	1,908,407
Deferred revenue	244,442	92,604
	2,646,834	2,344,991
Fund balances		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	10,000,000	......
	11,000,000	1,000,000
Equity		
Contributed surplus	4,764,264	4,498,646
Retained earnings	490,171	488,951
	5,254,435	4,987,597
	$18,901,269	$8,332,588

Loan Guarantees (Note 5)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1989

	1989	1988
Revenues		
Contracts (Note 6)	$4,158,092	$4,001,610
Grant from Province of Nova Scotia	2,582,500	2,516,900
	6,740,592	6,518,510
Expenses (Schedule 1)		
Scientific and engineering	5,483,820	5,350,574
Administrative and occupancy	1,564,143	1,322,881
	7,047,963	6,673,455
Operating Loss Before Investment Income	307,371	154,945
Investment Income		
Research Endowment Fund	102,540	91,286
Short-term investments	206,051	76,790
	308,591	168,076
Net Income	$ 1,220	$ 13,131

Statement of Retained Earnings

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$ 488,951	$ 475,820
Add: Net income	1,220	13,131
Balance, end of year	$ 490,171	$ 488,951

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to the Financial Statements

March 31, 1989

1. **Authority**

The Nova Scotia Research Foundation Corporation was established in 1975 by the Act to Establish the Nova Scotia Research Foundation Corporation. Its purpose is to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the Corporation's accounting treatment of fixed assets described in (c) below.

a) Short-term investments

Short-term investments are valued at the lower of cost or net realizable value.

b) Inventory and work in progress

Inventory and work in progress is valued at the lower of cost or net realizable value.

c) Fixed assets and contributed surplus

Fixed assets are acquired by purchase, donation or construction.

The costs of purchased capital additions and the fair market values of donated capital additions are recorded as fixed assets with an offsetting credit to contributed surplus.

When fixed assets are constructed by the Corporation, the related material, labor and overhead costs are included as fixed assets in the year of expenditure.

When fixed assets are acquired out of the general revenues of the Corporation, they are charged to expenses in the year of acquisition.

When the costs of equipment have been carried on the Corporation's financial statements for ten years, that cost is removed from both the fixed asset and contributed surplus accounts.

d) Government assistance

Funds received for the acquisition of equipment are offset against the cost of this equipment. Funds received for operating expenses incurred are recorded as revenue in the same year as the expenses were incurred.

3. Inventory

Inventory manufactured by the Corporation includes an allocation of overhead costs of $22,252. This represents a departure from the basis of valuation used in prior years. This change has not been applied retroactively and comparative figures have not been restated.

4. Funds and Investments

Research Endowment Fund — Subject to any directions provided by the Governor in Council, the Fund is administered and controlled by the Corporation. The Fund is invested in a Province of Nova Scotia 11.125% promissory note which will mature November 17, 1989.

Nova Scotia First Fund — On March 30, 1989 the Governor in Council approved an appropriation in the amount of $10,000,000 to establish the Nova Scotia First Fund.The objective of the Fund is to encourage the development of high technology industries and the adaptation of new technologies in existing industries. The Corporation is in the process of appointing a committee to manage the Fund and formulating terms of reference. At March 31, 1989 the Fund was invested in guaranteed investment certificates earning interest at an annual rate of 12.15% and maturing on May 30, 1989.

Other Investments — Other investments consist of a 20% ownership of Pathfinder Med Limited at a stated cost of $10, and 100% ownership of Nova Magnetics Limited at a stated cost of $3. Nova Magnetics Limited ceased active operations on April 1, 1987. Management has decided that effective for the current fiscal year the financial statements of Nova Magnetics Limited will no longer be consolidated with those of the Corporation. This change has not been applied retroactively and comparative figures have not been restated.

5. Loan Guarantees

The Corporation has provided a total guarantee of $50,000 to the Royal Bank of Canada as security for a loan and line of credit from the bank to the Applied Microelectronics Institute.

6. Government Assistance

Contract revenues include government assistance of $129,172 for expenses incurred under various federal and provincial agreements.

7. Reclassification of Prior Year's Figures

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Operating Expenses

for the year ended March 31, 1989

	1989	1988
Scientific and Engineering		
Salaries	$3,546,875	$3,477,414
Fringe benefits	382,128	359,414
Travel	169,380	210,886
Other operating	1,091,937	1,192,460
Capital equipment purchases	293,500	110,400
	5,483,820	5,350,574
Administrative and Occupancy		
Salaries	842,814	733,674
Fringe benefits	85,569	67,429
Travel	17,198	18,512
Other	581,181	494,863
Capital equipment purchases	37,381	8,403
	1,564,143	1,322,881
Total expenses	$7,047,963	$6,673,455

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Continuity of Fixed Assets

for the year ended March 31, 1989

	Land and Buildings	Equipment	Total
Balance, beginning of year	$2,843,267	$1,655,379	$4,498,646
Add:			
Deep Tow System (Note A)	......	171,000	171,000
Purchases during the year	......	227,881	227,881
	2,843,267	2,054,260	4,897,527
Less:			
Equipment write-off (Note B)	......	133,263	133,263
Balance, end of year	$2,843,267	$1,920,997	$4,764,264

Note A: The equipment balance has been increased to reflect management's decision to treat the Deep Tow System, which was carried as inventory as at March 31, 1988, as a capital asset. The increase consists of $68,000 which reflects prior years' write downs of the system, and $103,000 which has been transferred from inventory and charged to expenses in the current year.

Note B: The equipment balance has been reduced by $133,263 to reflect the write-off of the carrying cost of equipment acquired prior to April 1, 1980.

AUDITORS' REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have examined the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1989, and the consolidated statements of exploration expenditures and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the Company, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the Company as at March 31, 1989 and the continuity of exploration and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
June 26, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

March 31, 1989

ASSETS

	1989	1988
Current		
Cash and short-term deposits	$ 2,663,483	$ 7,000,297
Receivables	10,060,732	10,509,192
	12,724,215	17,509,489
Exploration expenditures (Notes 2 and 7)	128,118,676	114,684,710
Oil and gas producing properties (Note 3)	19,016,316	16,319,086
Mineral properties	1,083,023	867,044
Equipment and leasehold improvements	45,746	66,119
Other assets	361,591	345,676
	$161,349,567	$149,792,124

LIABILITIES

	1989	1988
Current		
Commercial paper (Note 4)	$151,892,752	$141,797,707
Bank indebtedness (Note 4)	6,918,919	......
Payables and accruals	776,477	2,887,422
Current portion of long-term debt (Note 5)	1,595,584	3,000,000
Deferred revenue	165,832	176,079
	161,349,564	147,861,208
Long-term debt	......	1,930,913
	161,349,564	149,792,121

SHAREHOLDERS' EQUITY

	1989	1988
Capital stock		
Authorized		
40,000 common shares without par value		
Issued and outstanding		
3 common shares	3	3
	$161,349,567	$149,792,124

Contingency (Note 7)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Exploration Expenditures

year ended March 31, 1989

	1989	1988
Balance, beginning of year	$114,684,710	$110,417,384
Drilling and exploration expenditures	3,933,852	15,116,707
General and administrative costs	770,984	884,357
Financing costs	11,442,582	1,159,417
	130,832,128	127,577,865
Less: Exploration incentives	(1,527,744)	(10,737,133)
Proceeds from flow through shares	......	(1,150,000)
	(1,527,744)	(11,887,133)
Net revenues from oil and gas producing properties (Note 3)	(1,185,708)	(1,006,022)
Balance, end of year	$128,118,676	$114,684,710

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided from (used for)		
Investing		
Purchase of		
Oil and gas properties	$ (6,519,425)	$(10,494,776)
Equipment and leasehold improvements	(14,437)	(16,143)
Mineral property exploration costs	(215,979)	(198,486)
Proceeds from flow through shares	......	1,150,000
Costs incurred on offshore Nova Scotia oil and gas properties	(14,961,710)	(16,565,442)
Proceeds from exploration incentives	1,527,744	10,737,133
Depletion and depreciation	3,857,005	2,929,411
Changes in other non-cash working capital accounts	(1,688,647)	(5,332,297)
	(18,015,449)	(17,790,600)
Financing		
Proceeds from commercial paper	16,061,045	16,180,906
Reduction of long-term debt	(3,335,329)	(2,986,190)
	12,725,716	13,194,716
Net cash used	(5,289,733)	(4,595,884)
Cash and short-term deposits, beginning of year	7,000,297	11,596,181
Cash and short-term deposits, net of bank indebtedness, end of year	$ 1,710,564	$ 7,000,297

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

March 31, 1989

1. Accounting policies

(a) Basis of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries.

A significant part of the Company's activities is conducted jointly with others and accordingly, these financial statements reflect only the Company's proportionate interest in these activities.

(b) Exploration expenditures

The principal activities of the Company are in the exploration and pre-production stage and accordingly the Company follows the full cost method of accounting as prescribed in the Guideline on Full Cost Accounting in the Oil and Gas Industry issued by the Canadian Institute of Chartered Accountants. All costs incurred for the acquisition, exploration and development of oil and gas reserves are capitalized within one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest and foreign currency gains and losses related to funds borrowed for these activities. The amount of exploration incentives earned is accounted for as a reduction of exploration expenditures.

The Company receives revenues and incurs expenses from producing oil and gas properties in Western Canada. However, because the principal activities of the Company are centered in the Nova Scotia offshore region which is still in the exploration and pre-production stage, the net revenues from producing properties are applied to decrease the accumulated offshore exploration expenditures.

(c) Oil and gas producing properties

The producing oil and gas properties in Western Canada are valued at cost. Depletion for these properties is calculated based upon the unit-of-production method.

(d) Mineral properties

The Company follows the full cost method of accounting whereby all costs of acquisition, exploration for and development of mineral reserves are capitalized and accumulated within one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest and foreign currency gains and losses related to funds borrowed for these activities.

(e) Foreign currency translation

Assets and liabilities denominated in U.S. dollars have been translated to Canadian dollars using the exchange rate on March 31, 1989. Transactions during the year are recorded using the exchange rate in effect at the date of the transaction.

2. **Exploration expenditures**

The Company's exploration expenditures relate to the offshore Nova Scotia region and include $46.1 million (1988 — $34.7 million) of accumulated net financing costs. The exploration expenditures have been reduced by $92.2 million of Petroleum Incentives Program grants and other exploration incentives earned.

3. **Oil and gas producing properties**

	1989	1988
Balance, beginning of year	$16,318,086	$ 8,307,714
Additions	6,519,425	10,938,692
Depletion	(3,822,195)	(2,927,320)
Balance, end of year	$19,016,316	$16,319,086

After all direct expenses and an allocation of financing costs, the Company's earnings from these properties were $1,185,708 (1988 — $1,006,022). The earnings have been applied to reduce the accumulated cost of exploration expenditures. The additions during the year are comprised principally of the purchase in February 1989 of new oil producing properties in Western Canada. Earnings from the new properties are included for the two months ended March 31, 1989.

Cash flow from the properties of $4,554,382 (1988 — $4,287,260) is dedicated to repayment of related indebtedness.

4. **Commercial paper and bank indebtedness**

In 1986 the Company established a Euro Commercial Paper Programme under which it issues short-term notes, guaranteed by the Province of Nova Scotia, to an aggregate principal amount not exceeding U.S. $150 million dollars. The notes are denominated in U.S. dollars and the principal balance outstanding at March 31, 1989 was U.S. $129 million dollars.

To support the Euro-Commercial Paper Programme, the Company has arranged a revolving credit facility with swingline advance option underwritten by 12 international banks which provides committed bank funding to U.S. $60 million dollars. This credit facility has a 5 year term to October 9, 1991. The principal balance outstanding at March 31, 1989 was U.S. $5 million dollars. Repayment of advances is guaranteed by the Province of Nova Scotia.

5. **Long-term debt**

In 1985, the Company borrowed $11.1 million to acquire oil and gas producing properties in Western Canada. The loan is being repaid from net revenues from the properties and the lender has no other recourse to the Company. The principal balance of the loan at March 31, 1989, was $1,595,584 (1988 — $4,930,913), all of which is current.

6. **Losses carried forward**

The Company, through its subsidiary, Nova Scotia Resources (Ventures) Limited, has non-capital losses carried forward for income tax purposes totalling $26.1 million which are due to expire in varying amounts over a period from March 31, 1990 to March 31, 1996 unless applied against taxable income of the Company. The tax benefit related to these losses has not been recognized in these financial statements.

7. **Contingency**

The recovery of offshore exploration expenditures aggregating $128 million at March 31, 1989 is contingent upon the achievement of commercial production from the Nova Scotia offshore. The Company holds interests in substantial established offshore gas and oil reserves the commercial production from which, in management's opinion, would be sufficient to retire the Company's aggregate exploration and development expenditure indebtedness. Under current market conditions the date of commencement of offshore commercial production is uncertain.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Teachers' Pension Commission; and
To the Minister of Finance

I have examined the balance sheet of the Nova Scotia Teachers' Pension Fund as at March 31, 1989 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 21, 1989

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Cash	$ 418,293	$ 840,819
Accounts receivable	4,572,829	9,228,601
Accrued interest receivable	18,652,406	17,133,484
	23,643,528	27,202,904
Investments (Note 3)		
Short-term deposits	157,480,465	118,088,926
Bonds, debentures, and coupons	503,359,969	520,674,647
Mortgages	3,747,119	3,899,672
Common and preferred shares	133,389,812	69,314,963
	797,977,365	711,978,208
	$821,620,893	$739,181,112

LIABILITIES AND FUND BALANCE

	1989	1988
Accounts payable	$ 6,326,082	$ 6,317,317
Fund Balance	815,294,811	732,863,795
	$821,620,893	$739,181,112

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$732,863,795	$652,192,490
Add: Teachers' contributions	31,727,521	30,231,360
Government contributions	31,727,521	30,231,360
Purchase of prior service	1,505,347	3,237,014
Transfers from other pension funds	1,019,521	1,066,719
Income earned on investments	76,736,637	70,115,107
Amortization of discount and premium on investments	869,257	839,301
Gain on sale of investments (Note 4)	2,051,317	426,379
	145,637,121	136,147,240
Deduct: Expenses (Note 5)	976,59[illegible]	914,937
Pensions paid	60,239,323	52,143,196
Refund of contributions	1,036,646	1,163,982
Transfers to other pension funds	953,541	1,253,820
	63,206,105	55,475,935
Balance, end of year	$815,294,811	$732,863,795

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

March 31, 1989

1. Authority

Teachers in the Province are entitled to receive pension benefits pursuant to the provisions of a plan established under the Teachers' Pension Act. The operation of the plan is conducted within the Teachers' Pension Fund to which teacher and employer matching contributions and investment income are credited, and payments to pensioners and terminating teachers are charged. The Teachers' Pension Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition.

3. Valuation of Investments

Short-term deposits are valued at their cost of $157,480,465 (1988, $118,088,926) at March 31, 1989.

Bonds, debentures and coupons of $503,359,969 (1988, $520,674,647) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds, debentures and coupons as at March 31, 1989 were $523,087,500 (1988, $541,381,500) and $520,077,762 (1988, $554,152,328) respectively. Generally, investments in bonds and debentures are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds and debentures to obtain a higher yield.

Mortgages of $3,747,119 (1988, $3,899,672) are valued at their cost less principal repayments.

Common and preferred shares are valued at a cost of $133,389,812 (1988, $69,314,963) at March 31, 1989. The market value of these equity investments at that date was $139,766,472 (1988, $67,309,538).

4. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield, as well as gains and losses on disposals of common and preferred shares, are credited or charged to income in the year of disposition.

5. Administration Expenses

The Fund is charged with expenses of the Teachers' Pension Commission and expenses incurred on behalf of the Fund by the Trusts and Debt Management section of the Department of Finance.

	1989	1988
Salaries	$325,923	$293,334
Supplies and services	91,459	56,174
Professional and special services	385,474	222,625
Pension administration system	141,732	315,579
Travel	19,358	16,069
Other	12,649	11,156
	$976,595	$914,937

6. Actuarial Valuation

Actuarial valuations of the Teachers' Pension Fund are required every three years by the Teachers' Pension Act, and provide an estimate of fund liabilities at a point in time, calculated on a basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Teachers' Pension Fund was dated January, 1989, and based on information as of July 31, 1988.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The actuarial valuation at July 31, 1988, includes assumptions on inflation, rates of return on investments, and an allowance for salary increases based upon service and promotion and increases for non-promotional reasons. The actuarial valuation indicates that at July 31, 1988, the Fund had estimated actuarial liabilities with a present value of $1,613,444,000, assets of $768,061,000, and an estimated unfunded actuarial deficiency of $845,383,000.

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1989, the statement of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 8, 1989

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 261	$ 23,480
Term deposits	568,791	575,000
Accounts receivable	3,016	2,708
Prepaid expenses	1,268	1,005
	573,336	602,193
Fixed Assets		
Equipment	19,090	19,090
Less: accumulated depreciation	17,342	16,469
	1,748	2,621
	$ 575,084	$ 604,814

LIABILITIES

Current		
Accounts payable	$ 2,697	$ 6,557
Long-term Liability		
Deferred provincial grant (Note 3)	411,618	452,641
	414,315	459,198

SHAREHOLDERS' EQUITY

Capital Stock		
Authorized — 5,000 common shares of $1 par value each	......	......
Issued and fully paid — 5,000 shares	5,000	5,000
Retained Earnings	155,769	140,616
	160,769	145,616
	$ 575,084	$ 604,814

Contingency (Note 4)

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Income and Retained Earnings

for the year ended March 31, 1989

	1989	1988
Income		
Grant — Province of Nova Scotia	$ 66,023	$ 84,245
Interest income	52,135	41,206
Other	......	5,600
	118,158	131,051
Expenses		
Administrative salaries and benefits	26,971	27,593
Land reclamation costs (Note 5)	5,850	......
Project development costs	41,023	9,245
Depreciation	873	1,104
Other	28,288	24,533
	103,005	62,475
Net income	15,153	68,576
Retained earnings, beginning of year	140,616	72,040
Retained earnings, end of year	$ 155,769	$ 140,616

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of changes in Financial Position

for the year ended March 31, 1989

	1989	1988
Operating activities		
Net income	$ 15,153	$ 68,576
Add: non-cash items:		
Depreciation	873	1,104
Loss on sale of fixed asset	......	1,146
	16,026	70,826
Net (increase) decrease in non-cash working capital items	(4,431)	94,393
	11,595	165,219
Investing activities		
Purchase of fixed assets	......	(3,495)
Financing activities		
Common stock issued	......	1
Decrease in deferred provincial grant	(41,023)	(9,245)
	(41,023)	(9,244)
Increase (decrease) in cash	(29,428)	152,480
Cash, beginning of year	598,480	446,000
Cash, end of year	$569,052	$598,480
Comprising:		
Cash	$ 261	$ 23,480
Term deposits	568,791	575,000
	$569,052	$598,480

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

March 31, 1989

1. **Authority**

Novaco Limited was incorporated under the Nova Scotia Companies Act in 1970. The company provides an advisory role to Government with respect to all current and proposed coal mining operations, and may undertake surface coal mining operations that the Government wishes to undertake on its own behalf in the Province.

2. **Accounting Policies**

a) **Fixed assets**

Equipment is recorded at cost and depreciated on a straight-line basis over four years.

b) **Land acquisition costs**

All costs relating to land acquisition are expensed in the year in which they are paid.

c) **Site development costs — Near Surface**

All costs related to the defining and preparation of sites which are to be mined, are amortized over the estimated life of the proven reserves. The costs related to defining sites which are not mined, are expensed in the year in which they are paid.

3. **Deferred Provincial Grant**

The company has received $809,000 from the Province of Nova Scotia for the purpose of acquiring surface rights for new coal mining projects.

Details of these grants are as follows:

	1989	1988
Received to date	$809,000	$809,000
Expenditures to date	397,382	356,359
Balance, end of year	$411,618	$452,641

4. **Contingency**

In 1981 land was expropriated at Springhill to enable a mining operation to be conducted. The company whose land was expropriated has filed a claim under the Expropriations Act to obtain increased compensation for the land.

A decision on the claim in May, 1988 by the Expropriation Compensation Board awarded the claimant $33,397 which has been paid to the landowner. The decision has been appealed by the claimant. The Expropriation Compensation Board Appeal Division has not yet made a decision in this matter.

No provision has been made for this potential liability. This matter will be accounted for in the year that the outcome is determined through a charge to the deferred provincial grant.

5. **Land Reclamation Costs**

The Articles of Association of the company require that a reclamation fund be established, separate from the operating accounts of the company, for the reclamation of lands disturbed by mining operations.

During the 1989 fiscal year, a fence was erected at Springhill. The cost of this was $5,850 and has been recorded as land reclamation costs on the statement of income and retained earnings. No provision for this work was made in the reclamation fund, which was depleted in the March 31, 1986 fiscal year. There are no requirements for further reclamation of lands at March 31, 1989.

6. **Future Operations**

At the fiscal year end, the company was not engaged in any near-surface mining or reclamation operations. Nor, at year end, were there any approved sites for future operations.

AUDITOR'S REPORT

To the Chairman and Members of the
Provincial Grain Commission; and
To the Minister of Agriculture and Marketing

I have examined the balance sheet of the Provincial Grain Commission as at July 31, 1989 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at July 31, 1989, and the results of its operations for the year then ended, in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 26, 1989

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

as at July 31, 1989

ASSETS

	1989	1988
Current		
Cash (Note 3)	$1,495,850	$1,538,875
Accounts receivable	124,891	62,915
Accrued interest	10,439	6,377
Grain inventory	56,959	42,038
	$1,688,139	$1,650,205

LIABILITIES AND EQUITY

	1989	1988
Current		
Accounts payable	$ 29,086	$ 24,492
Due to Producers	3,038	......
Long-Term		
Advance from Province of Nova Scotia	950,000	950,000
Retained Earnings	706,015	675,713
	$1,688,139	$1,650,205

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Income and Retained Earnings

for the year ended July 31, 1989

	1989	1988 (restated)
Revenues		
Grain Centre revenues (Schedule A)	$250,896	$230,546
Profit on Commission owned grain	11,546	41,832
Other	17,116	19,110
Other facilities	4,647	866
	284,205	292,354
Expenses		
Grain Centre operating expenses (Schedule A)	502,265	426,827
Handling fees, other facilities	42,642	26,598
	544,907	453,425
Operating loss	260,702	161,071
Administrative expenses		
Construction and equipment purchases (Notes 2 and 6)	473,691	165,650
Salaries	92,660	102,736
Travel and meetings	18,012	22,585
Office expenses	19,781	16,181
Provision for bad debts	3,570	11,380
Other	11,513	13,973
	619,227	332,505
Less: Interest income	96,801	68,934
	522,426	263,571
Loss before Government contribution	783,128	424,642
Contributions by the Province of Nova Scotia (Notes 2 and 6)	813,430	485,432
Net income before extraordinary item	30,302	60,790
Extraordinary item (Note 4)	......	50,000
Net income	30,302	10,790
Retained earnings, beginning of year	675,713	664,923
Retained earnings, end of year	$706,015	$675,713

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

July 31, 1989

1. **Authority**

The Provincial Grain Commission was established by the Provincial Grain Commission Act in 1977. Its purpose is to provide grain drying, storage and handling facilities for the farmers of Nova Scotia. During the year three facilities were in operation, one in Steam Mill, Kings Co., one in Bayhead, Colchester Co., and one in Middleton, Annapolis Co.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) Fixed Assets:

Purchases of capital equipment and machinery are expensed in the year of acquisition. As well, costs relating to construction of facilities are expensed in the year incurred.

b) Contributions by the Province of Nova Scotia:

The Department of Agriculture and Marketing pays various operating and administrative expenses as well as some of the capital expenses of the Provincial Grain Commission.

c) Inventories:

Grain inventories owned by the Commission are valued at the market price on July 31, 1989. Grains in storage on behalf of producers are not reflected in these financial statements.

3. **Cash**

Cash includes both the general cash of the Commission, as well as funds to be used for advance payments to producers to cover the costs of producing grains.

The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Grain Marketing Board. This program is funded by a $950,000 long-term advance from the Province of Nova Scotia. The advances are recovered when the Nova Scotia Winter Grain Marketing Board sells the grains. As at July 31, 1989, $867,458 (July 31, 1988 — $949,907) was still available to be advanced to producers.

	1989	**1988**
General operating accounts	$ 303,795	$ 319,394
Interest on advance payment account	324,597	269,574
Advance payment account	867,458	949,907
	$ 1,495,850	$ 1,538,875

4. **Extraordinary Item**

During a prior year the Commission was named as a third party in a lawsuit by a farmer against a feed distributor. The payment of $50,000 represented an out-of-court settlement between the Commission and the farmer without the Commission acknowledging any responsibility for the losses.

5. **Comparative Figures**

Certain prior year's comparative figures, in the Statement of Income and Retained Earnings as well as schedule A, have been reclassified to conform with the presentation adopted for the current year.

6. **Restatement of Prior Year's Information**

Two accounts, Construction and Equipment Purchases, and Contributions by the Province of Nova Scotia have each been restated on the Statement of Income and Retained Earnings for the 1988 fiscal year. An amount of $113,412 has been added to each of these accounts to reflect expenditures made that year for the Commission, and paid directly by the Department of Agriculture and Marketing. These were inadvertently not included in the 1988 financial statements of the Commission. However, the omission of those amounts had no effect on the net income for the 1988 fiscal year.

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Grain Centre Operations

for the year ended July 31, 1989

	Steam Mill		Bay Head		Middleton		Total	
	1989	1988	1989	1988	1989	1988	1989	1988
Revenues								
Handling and drying fees	$143,350	$159,785	$ 51,516	$ 50,120	$ 56,030	$ 20,641	$250,896	$230,546
Operating Expenses								
Salaries	130,704	113,038	83,778	79,723	72,066	50,608	286,548	243,369
Insurance	23,990	23,142	8,672	8,016	8,786	8,576	41,448	39,734
Maintenance, rentals and repairs	28,688	22,788	40,736	35,046	17,530	7,637	86,954	65,471
Electricity	13,412	13,739	11,856	11,988	8,141	3,949	33,409	29,676
Fuel	16,612	15,828	15,825	10,650	9,242	3,616	41,679	30,094
Trucking	1,105	3,703	6,570	10,760	286	45	7,961	14,508
Storage	471	......	87	......	......	......	558	......
Other	2,688	897	600	2,658	420	420	3,708	3,975
	217,670	193,135	168,124	158,841	116,471	74,851	502,265	426,827
Operating loss	$ 74,320	$ 33,350	$116,608	$108,721	$ 60,441	$ 54,210	$251,369	$196,281

PROVINCE OF NOVA SCOTIA

PROVINCIAL RESORT HOTELS

Statement of Revenue and Expense

for the year ended March 31, 1989

	Pines Resort Hotel	Keltic Lodge	Liscombe Lodge	Totals	
				1989	1988
Revenue					
Rooms	$1,143,169	$ 1,076,796	$ 391,691	$2,611,656	$2,356,452
Food	906,712	1,143,839	363,982	2,414,533	2,287,955
Beverage	223,279	192,403	43,179	458,861	438,969
Other	316,200	308,190	27,113	651,503	585,215
	2,589,360	2,721,228	825,965	6,136,553	5,668,591
Expense					
Salaries and Wages	1,183,213	1,567,050	419,288	3,169,551	2,979,755
Travel	22,412	19,377	3,021	44,810	31,913
Supplies and Services	1,214,929	1,223,745	397,245	2,835,919	2,390,170
Other	122,325	46,061	60,585	228,971	156,402
	2,542,879	2,856,233	880,139	6,279,251	5,558,240
Operating Profit (Loss)	$ 46,481	$ (135,005)	$ (54,174)	$(142,698)	$ 110,351

Notes: 1) This financial statement reflects current revenue and expenditures of Provincial Resort Hotels budgeted under the Department of Tourism and Culture. Capital expenditures of $202,661 for replacement and new furniture and equipment and $1,440,994 for construction, renovation and upgrading of facilities under Public Works and Special Projects are not included in the statement. Details of these capital expenditures are included in Volume I of the Public Accounts of the Province of Nova Scotia.

2) The operating loss for fiscal 1989 is a result of an increase in expenditures of $206,794 due to a change in the method of accounting for inventories.

AUDITOR'S REPORT

To the Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Public Service Superannuation Fund as at March 31, 1989 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 30, 1989

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Cash	$ 193,630	$ 876,285
Accounts receivable	4,692,009	2,686,239
Accrued interest receivable	22,184,384	20,806,740
	27,070,023	24,369,264
Investments (Note 3)		
Short-term deposits	204,995,511	157,841,285
Bonds, debentures and coupons	569,150,981	588,321,160
Mortgages	4,117,467	4,263,733
Common and preferred shares	146,660,929	70,566,403
	924,924,888	820,992,581
	$951,994,911	$845,361,845

LIABILITIES AND FUND BALANCE

	1989	1988
Accounts payable	$ 4,501,661	$ 5,083,542
Fund balance	947,493,250	840,278,303
	$951,994,911	$845,361,845

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Statement of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$840,278,303	$743,354,869
Add: Employees' contributions	29,422,182	27,676,093
Government contributions	29,422,182	27,676,093
Employees' contributions, unmatched	100,662	527,449
Interest on the purchase of prior years service, matched	551,123	411,726
Employees' interest on prior years service, unmatched	69,511	82,418
Transfers from other pension funds	1,904,842	878,137
Income earned on investments	89,594,402	81,108,159
Gain on sale of investments (Note 4)	2,118,315	460,291
Amortization of discount and premium on investments	937,569	919,597
	154,120,788	139,739,963
Deduct: Expenses (Note 2)	679,804	502,383
Pensions paid (Note 5)	40,510,749	37,251,704
Refund of contributions	3,482,782	3,643,825
Interest paid on refunds	482,648	471,768
Transfers to other pension funds	1,749,858	946,849
	46,905,841	42,816,529
Balance, end of year	$947,493,250	$840,278,303

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Notes to Financial Statements

March 31, 1989

1. Authority and Description of Plan

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited, and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.0% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

2. Administration Expenses

The Fund is charged with administrative and other expenses incurred on behalf of the Fund.

	1989	1988
Professional and special services	$335,074	$202,861
Salaries	284,971	217,909
Supplies and services	49,772	80,852
Travel	3,265	761
Other	6,722	......
	$679,804	$502,383

3. Valuation of Investments

Short-term investments are valued at their cost of $204,995,511 (1988, $157,841,285).

Bonds, debentures and coupons of $569,150,981 (1988, $588,321,160) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and market value of these bonds, debentures and coupons as at March 31, 1989 were $589,798,500 (1988, $610,053,500) and $592,556,234 (1988, $630,482,370) respectively. Generally, investments in bonds, debentures and coupons are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds, debentures and coupons to obtain a higher yield.

Mortgages of $4,117,467 (1988, $4,263,733) are valued at their cost less principal repayments.

Common and preferred shares are valued at a cost of $146,660,929 (1988, $70,566,403). The market value of these equity investments at March 31, 1989 was $153,722,232 (1988, $68,433,154).

4. **Gains and Losses on Investments**

Gains and losses on bonds and debentures exchanged to obtain a higher yield are credited or charged to income in the year of disposition. Gains and losses on disposals of common and preferred shares are credited or charged to income in the year of disposition.

5. **Pensions Paid**

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $2,484,172 for the fiscal year ended March 31, 1989 (1988, $2,388,828).

6. **Actuarial Valuation**

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of March 31, 1987.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1987, include a 4.5% inflation rate, .5% real average salary increases, and a 4.5% real rate of return on investments. The actuarial valuation, adjusted to reflect changes to the pension plan indicates that at March 31, 1987, the Fund had actuarial liabilities with a present value of $994,469,000, assets of $753,889,000, and an unfunded actuarial liability of $240,580,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

AUDITOR'S REPORT

To the Members of
the Legislative Assembly

I have examined the balance sheet of the Public Trustee as at March 31, 1989 and the statement of continuity of assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with many trust funds, it is not possible to verify by audit procedure that all the assets of any given trust actually came under the administration of the Public Trustee. Accordingly, my verification of trust assets was limited to those recorded on the records.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to verify the completeness of trust fund assets, these financial statements present fairly the financial position of the Public Trustee as at March 31, 1989 and the continuity of its assets for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 9, 1989

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Estates and Trusts		
Cash	$ 205,383	$ 819,301
Securities, real estate and other assets (Note 2)	7,685,643	6,569,129
Common Fund Securities (Note 3)	939,070	420,000
	8,830,096	7,808,430
Special Reserve Fund (Note 4)		
Cash and securities	233,088	234,666
	$9,063,184	$8,043,096

LIABILITIES

	1989	1988
Estates and Trusts		
Estates and Trusts balances	$8,830,096	$7,808,430
Special Reserve Fund (Note 4)		
Restricted funds	214,949	197,654
Funds transferable to Province of Nova Scotia	18,139	37,012
	233,088	234,666
	$9,063,184	$8,043,096

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Statement of Continuity of Assets

for the year ended March 31, 1989

	Estates and Trusts	Special Reserve Fund	Costs and Fees	Total
Balance, beginning of year	$7,808,430	$234,666	$	$8,043,096
Add:				
Assets acquired during the year	5,876,004	......	......	5,876,004
Income earned	543,324	......	......	543,324
Fees earned	......	......	220,160	220,160
Interest earned on Special Reserve Fund investments	......	18,139	......	18,139
Excess interest transferred from Common Fund	......	17,295	......	17,295
	6,419,328	35,434	220,160	6,674,922
Less:				
Distributions — Estates and Trusts	5,385,612	......	......	5,385,612
Transfers to the Province of Nova Scotia:				
Costs and Fees	......	......	220,160	220,160
Undistributable Estates and Trusts (Per Section 28)	12,050	......	......	12,050
Investment income earned on Special Reserve Fund	......	37,012	......	37,012
	5,397,662	37,012	220,160	5,654,834
Balance, end of year	$8,830,096	$233,088	$	$9,063,184

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Notes to Financial Statements

March 31, 1989

1. Authority

The Office of the Public Trustee was established pursuant to the Public Trustee Act (Statutes of Nova Scotia, 1973, Chapter 12). The Public Trustee is empowered to perform the duties of a guardian, custodian, trustee, and executor or administrator of an estate.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

a) The Office of the Public Trustee uses a modified cash basis of accounting. No provision has been made in these financial statements for accrued interest receivable on investments.

b) Administration expenses of the Office of the Public Trustee are provided for by the general administration vote of the Department of the Attorney General. These expenses are not reflected in these financial statements.

c) Securities consist of bonds, debentures, stocks and deposit certificates and have been valued as follows:

Securities purchased by the Public Trustee are valued at cost.

Securities taken over by the Public Trustee are valued at face value or market value, plus accrued interest at the date control was assumed.

d) The Public Trustee is responsible for administering certain other non-cash assets such as real estate, personal effects and chattels. These assets are valued at an estimated market value at the date control was assumed. If market value is not readily ascertainable, they are valued at a nominal value of $1.00.

3. Common Fund Securities

Section 30 of the Public Trustee Act permits the Public Trustee to invest monies, not subject to any express trust or direction for investment thereof, in a Common Fund. Investments of the Common Fund are valued at cost.

4. Special Reserve Fund

Section 32 of the Public Trustee Act requires the establishment of a Special Reserve Fund. The purposes of the Fund is to provide for any deficiencies between income earned on investments of the Common Fund and interest required to be paid to estates comprising the Common Fund; and also to provide for any deficiency in the realized value of investments of the Common Fund.

The Fund consists of investment income earned on Common Fund securities in excess of interest paid to Common Fund estates. Income earned on securities held in the Special Reserve Fund also form part of the Fund.

Income earned on securities held in the Special Reserve Fund is eligible for transfer to the Province. The remainder of the Fund is restricted to the purposes described above.

5. Investments

All investments made by the Public Trustee are in accordance with the Trustee Act, Revised Statutes of Nova Scotia, 1967, Chapter 317.

AUDITORS' REPORT

To the Board of Governors
of the Schooner Bluenose Foundation

We have examined the balance sheet of the Schooner Bluenose Foundation as at March 31, 1989, and the statements of income and capital and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

In common with many non-profit organizations, Schooner Bluenose Foundation derives part of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of expenditures over revenue, assets and capital.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the Foundation, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of donations revenue referred to in the preceding paragraph, these financial statements present fairly the financial position of the Foundation as at March 31, 1989, and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
October 11, 1989

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

BALANCE SHEET

March 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 2,425	$ 10,667
Receivables — trade	13,393	10,333
— accrued interest	11,916	10,143
Investments (Note 1)	184,253	183,206
Inventory of Bluenose prints, at cost	5,715	5,715
Promotional items	358	......
	$218,060	$220,064

LIABILITIES

	1989	1988
Current		
Payables and accruals	$ 2,267	$ 3,750

EQUITY

	1989	1988
Capital	215,793	216,314
	$218,060	$220,064

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Income and Capital

year ended March 31, 1989

	1989		1988
Income			
Interest	$ 18,320		$ 17,927
Bluenose charters	......		6,688
Donations	15,975		......
Sales — clothing		$ 22,167	
Royalties		1,487	
		23,654	
Cost of sales	......	20,234	3,420
	34,295		28,035
Expenses			
Dues, memberships and publications	891		416
Miscellaneous	912		90
Professional fees	800		1,400
Stationery and office supplies	43		1,967
Telephone	......		528
Travel and promotion	6,643		2,243
Wages and benefits	25,527		25,095
	34,816		31,739
Excess of expenditures over revenue	(521)		(3,704)
Capital, beginning of period	216,314		220,018
Capital, end of period	$215,793		$216,314

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided from (used for)		
Operations		
Excess expenditure over revenue	$ (521)	$ (3,704)
Changes in		
Receivables	(4,833)	(12,226)
Inventory	......	61
Promotional items	(358)	......
Payables and accruals	(1,483)	(526)
	(7,195)	(16,395)
Investing		
Sale (purchase) of investments	(1,047)	20,725
Increase (decrease) in cash	(8,242)	4,330
Cash, beginning of year	10,667	6,337
Cash, end of year	$ 2,425	$ 10,667

Note to Financial Statements

March 31, 1989

	Par Value	Market Value
1. **Investments**		
12¾% Government of Canada bond, due September 1, 1994	$ 25,000	$ 15,253
9¼% Nova Scotia Power Corporation bond, due July 7, 1992	60,000	60,000
9.35% Nova Scotia Savings and Loan, one year certificate, due May 6, 1989	5,000	5,000
10% Nova Scotia Power Corporation bond, due July 7, 1991	100,000	100,000
10¾% Nova Scotia Savings and Loan, one year certificate, due December 19, 1989	4,000	4,000
	$194,000	$184,253

AUDITORS' REPORT

To the Members of the
Sherbrooke Restoration Commission:

We have examined the balance sheet of Sherbrooke Restoration Commission as at March 31, 1989 and the statements of revenue and expenditures, fund balances, and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989, and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in the notes to the financial statements, applied on a basis consistent with that of the preceding year.

DELOITTE HASKINS & SELLS
Chartered Accountants

May 18, 1989

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

BALANCE SHEET

March 31, 1989

OPERATING FUND

	1989	1988
Assets		
Cash	$ 3,183	$ ......
Accounts receivable	7,506	25,474
Prepaid expenses	2,010	2,894
	$ 12,699	$ 28,368
Liabilities		
Bank indebtedness	$	$ 4,094
Accounts payable	12,596	13,684
	12,596	17,778
Equity		
Reserve for capital asset acquisition	......	8,000
Fund balance	103	2,590
	103	10,590
	$ 12,699	$ 28,368

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1989	1988
Assets		
Property, buildings and furnishings	$2,856,635	$2,739,596
Fund Balance	$2,856,635	$2,739,596

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Revenue and Expenditures

year ended March 31, 1989

	1989	1988
Revenue		
Operating grants		
Board of Governors of the Nova Scotia Museum	$ 834,200	$ 747,700
Capital grants		
Board of Governors of the Nova Scotia Museum	770	3,520
Government services	100,000	130,007
	100,770	133,527
Program revenue — Schedule 2	185,623	199,608
Other		
Gate admissions	69,324	68,811
Interest	22,067	12,173
Miscellaneous	20,351	14,907
Rental of buildings	2,900	2,553
Services rendered to the municipality	5,939	6,185
	120,581	104,629
Total revenue	1,241,174	1,185,464
Expenditures		
General operating — Schedule 1	682,191	621,779
Program — Schedule 2	452,431	423,404
Capital	110,523	137,922
Provision for capital asset acquisition	......	8,000
Total expenditures	1,245,145	1,191,105
Net Expenditures	$ (3,971)	$ (5,641)

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Fund Balances

year ended March 31, 1989

SURPLUS

	1989	1988
Balance, beginning of year	$ 2,590	$ 8,231
Transfer from reserve for capital asset acquisition	1,484	......
Net expenditures	(3,971)	(5,641)
Balance, end of year	$ 103	$ 2,590

RESERVE FOR CAPITAL ASSET ACQUISITION

	1989	1988
Balance, beginning of year	$ 8,000	$ ......
Provision during the year	......	8,000
Purchase of computer equipment	(6,516)	......
Transfer to surplus account	(1,484)	......
Balance, end of year	$	$ 8,000

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1989	1988
Balance, beginning of year	$2,739,596	$2,601,674
Additions		
Computer equipment	6,516	......
Furnishings and equipment	9,753	7,915
Renovations — Government services	100,770	130,007
	117,039	137,922
Balance, end of year	$2,856,635	$2,739,596

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Operating Activities		
Working capital from operations		
Net expenditures	$ (3,971)	$ (5,641)
Add: Capital expenditures	110,523	137,922
Provision for capital asset acquisition	......	8,000
	106,552	140,281
Changes in non-cash working capital items		
Accounts receivable	17,968	(20,559)
Prepaid expense	884	3,356
Accounts payable	(1,088)	2,029
Cash provided by operations	124,316	125,107
Investing Activity		
Additions to property, building and furnishings	(117,039)	(137,922)
Increase (Decrease) in Cash	7,277	(12,815)
(Bank Indebtedness) Cash, beginning of year	(4,094)	8,721
Cash (Bank Indebtedness), end of year	$ 3,183	$ (4,094)

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Notes to the Financial Statements

March 31, 1989

1. Description of Operations

The Commission operates under the name of "Sherbrooke Village Commission".

It is made up of citizens of the area who carry out the Sherbrooke Village Restoration Project. Prior to June 15, 1971, no funds were handled by the Commission and all costs incurred were paid and accounted for by various government departments of the Province of Nova Scotia. Commencing June 15, 1971, the Commission was made responsible to the Board of Governors of the Nova Scotia Museum, who, based on budgets and proposed plans, advanced to the Commission monies to carry out the proposed projects. The commission is accountable to the Board of Governors of the Nova Scotia Museum for all disbursements made out of monies received by the Commission.

2. Basis of Presentation

The financial statements have been prepared in accordance with generally accepted accounting principles, except as follows:

Fund accounting

The assets and liabilities of the Commission are segregated into two funds — Operating and Investment in Property, Buildings and Furnishings. The Operating Fund assets and liabilities are those which are used for the general operations of the Commission. The Investment in Property, Buildings and Furnishings Fund comprises assets of enduring benefit and any related debt.

Inventories

Inventories of finished goods for resale and raw materials are not reflected on the balance sheet. All supplies and inventories are expensed when received except for significant and unusual items which are clearly for the following year and are normally purchased in that year.

Depreciation

Depreciation is not recorded on the property, buildings and furnishings.

Property, buildings and furnishings

Property, buildings and furnishings reflect all expenditures of the Commission from June 15, 1971 to March 31, 1974 and all expenditures of a capital nature thereafter. These capital expenditures have been made by the Commission on behalf of the Province of Nova Scotia, with the Province being the beneficial owner of the assets.

3. Pension Plan

The Commission has a defined benefit pension plan which covers all employees. The plan is contributory and provides retirement benefits based on length of service and average earnings as defined.

Based on actuarial valuation at January 1, 1987, the accrued pension obligations amounted to approximately $281,000 and the plan's assets had a market value of approximately $299,000.

Pension expense was approximately $15,500 (1988 — $7,400).

Schedule 1

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of General Operating Expenditures

year ended March 31, 1989

	1989	1988
Advertising and brochures	$ 15,872	$ 23,851
Bad debt expense	2,694	......
Freight	2,389	2,361
Heat, light and power	45,909	52,030
Insurance and taxes	5,431	4,152
Interest and bank charges	3,385	43
Maintenance supplies	15,034	11,920
Miscellaneous	8,146	8,177
Motor vehicle	5,310	6,129
Office supplies and postage	7,549	7,063
Operation of sewer and water	9,527	7,720
Professional fees	6,275	3,847
Program supplies	7,736	9,913
Property maintenance salaries	49,073	45,179
Pension plan and other benefits	29,474	22,113
Research project	......	1,941
Salaries and wages — Guides	233,302	204,362
— Security and administration	202,013	186,715
Staff training	163	116
Telephone	6,619	5,848
Tools and equipment	5,202	......
Travel	5,214	4,880
Wagon seminar	......	464
Workers' compensation	15,874	12,955
	$682,191	$621,779

Schedule 2

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of Program Revenue and Expenditures

year ended March 31, 1989

	1989			1988
	Revenue	Operating Expenditures	Net Expenditures	Net Expenditures
Blacksmith shop	$ 22,740	$ 55,302	$ 32,562	$ 27,267
Boat shop	1,816	8,156	6,340	9,638
Costume shop	......	16,526	16,526	16,993
Craft shop	6,300	25,105	18,805	26,585
Emporium	89,138	102,211	13,073	12,689
Exhibit operations	140	14,156	14,016	10,976
Jordan barn	617	35,726	35,109	21,016
Pottery shop	7,473	27,293	19,820	18,018
Restaurant	......	1,249	1,249	2,146
Rum Run exhibit	......	3,042	3,042	967
Print shop	131	1,219	1,088	464
Sawmill operations	17,408	41,504	24,096	21,198
Tintype Studio	11,417	19,376	7,959	5,657
Turner shop	1,703	33,009	31,306	22,515
Woodworking shop	26,740	68,557	41,817	27,667
	$185,623	$452,431	$266,808	$223,796

AUDITOR'S REPORT

To the Chairman and Members of the Board of the
Small Business Development Corporation; and
To the Minister of Small Business Development

I have examined the balance sheet of the Small Business Development Corporation as at March 31, 1989 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Small Business Development Corporation as at March 31, 1989 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 10, 1989

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988
Loans receivable (Note 3)	$17,818,293	$18,028,760
Due from Consolidated Fund		
Loans authorized but unadvanced	2,203,282	1,515,346
Guarantees (Note 4)	1,095,000	1,552,146
Free balance	8,332,464	9,614,691
	11,630,746	12,682,183
	$29,449,039	$30,710,943

FUND BALANCE

	1989	1988
Small Business Development Fund	$32,448,318	$32,945,942
Less: Allowance for doubtful accounts	2,999,279	2,234,999
	$29,449,039	$30,710,943

Statement of Continuity of Fund

for the year ended March 31, 1989

	1989	1988
Balance, beginning of year	$32,945,942	$33,327,360
Less: Accounts written off	497,624	381,418
Balance, end of year	$32,448,318	$32,945,942
Comprising:		
Loans advanced and guarantees in effect	$21,720,374	$21,244,433
Loans authorized but unadvanced and guarantees not in effect	2,395,480	2,086,818
Free balance	8,332,464	9,614,691
	$32,448,318	$32,945,942

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1989

1. **Authority**

The Small Business Development Fund was established pursuant to the Small Business Development Act. The purpose of the Fund is to finance the activities of the Small Business Development Corporation.

The objective of the Corporation is to promote the economic well-being of the Province by rendering financial assistance to small business.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

3. **Loans Receivable**

	1989	1988
Loans receivable	$18,266,900	$18,136,573
Foreclosed assets and properties held for sale	1,237,395	1,547,774
Deficiency balances	1,068,277	484,058
	20,572,572	20,168,405
Less: Allowance for doubtful accounts	2,754,279	2,139,645
	$17,818,293	$18,028,760

4. **Guarantees**

	1989	1988
Guarantees in effect	$ 1,147,802	$ 1,076,028
Guarantees not in effect	192,198	571,472
	1,340,000	1,647,500
Less: Allowance for guarantees likely to be honoured	245,000	95,354
	$ 1,095,000	$ 1,552,146

AUDITORS' REPORT

To the Directors of
Sydney Steel Corporation

We have examined the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1989 and the consolidated statements of loss, deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Corporation, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Sydney, Nova Scotia
May 5, 1989

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Balance Sheet

as at March 31, 1989

	1989	1988
	($ thousands)	
ASSETS		
CURRENT ASSETS		
Cash	$ 5	$ 5
Accounts receivable		
Trade	14,748	7,017
Province of Nova Scotia, Business Plan	9,791	4,763
Inventories (note 1)	25,187	28,611
Prepaid expenses	821	51
	50,552	40,447
PROPERTY, PLANT AND EQUIPMENT (notes 2 and 7)		
Land, buildings and equipment	340,598	378,557
Less: accumulated depreciation	69,896	196,213
	270,702	182,344
OTHER ASSETS		
Business Plan contract deposit	2,561	13,490
Debenture issue expense	76	99
Deferred development costs	......	367
	2,637	13,956
	$323,891	$236,747
LIABILITIES AND DEFICIENCY IN ASSETS		
CURRENT LIABILITIES		
Cheques issued in excess of funds on deposit	$	$ 68
Demand loans (note 3)	322,303	156,227
Accounts payable and accrued liabilities		
Trade	25,938	17,415
Business Plan	43,907	13,003
Provision for losses associated with modernization conversion (note 8)	23,868	......
Principal due within one year on long-term debt	8,232	124,206
	424,248	310,919
LONG-TERM DEBT (note 4)	343,187	251,635
Total liabilities	767,435	562,554
DEFICIENCY IN ASSETS		
Contributed surplus (note 5)	405,593	309,610
Deficit	(849,137)	(635,417)
	(443,544)	(325,807)
	$323,891	$236,747

Contingent Liabilities (note 6)
Commitment (note 7)

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Loss

year ended March 31, 1989

	1989	1988
	($ thousands)	
Sales	$ 66,968	$ 71,115
Expenses		
Manufacturing costs	84,684	77,401
Repairs and furnace overhauls	12,327	12,190
Administrative and selling	8,889	8,487
	105,900	98,078
Loss before below noted items	38,932	26,963
Financial charges		
Interest on long-term debt	41,171	32,775
Interest on short-term borrowing	19,129	12,785
	60,300	45,560
Depreciation	14,576	18,765
Operating grant from Province of Nova Scotia (note 5)	(4,700)	(5,747)
	70,176	58,578
Loss before extraordinary item	109,108	85,541
Extraordinary item (note 8)	104,612	......
LOSS FOR THE YEAR	$213,720	$ 85,541

Consolidated Statement of Deficit

year ended March 31, 1989

	1989	1988
	($ thousands)	
Deficit at beginning of year	$635,417	$550,822
Transfer from appraisal surplus	......	(946)
	635,417	549,876
Loss for the year	213,720	85,541
DEFICIT AT END OF YEAR	$849,137	$635,417

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
	($ thousands)	
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Loss before financial charges, depreciation, operating grant and extraordinary item	$ (38,932)	$ (26,963)
Items not involving cash or related to operations		
Gain on sale of property, plant and equipment	(111)	(90)
	(39,043)	(27,053)
Increase in non-cash operating working capital	(379)	(5,896)
	(39,422)	(21,157)
FINANCING		
Interest on long-term debt, net of bond discount amortization and foreign exchange gain	(41,425)	(33,068)
Repayment of long-term debt	(124,120)	(26,884)
Grants, Province of Nova Scotia		
Debt retirement	4,812	6,875
Interest expense	4,700	5,747
	(156,033)	(47,330)
Interest on short-term borrowing	(19,129)	(12,785)
Proceeds from long-term debt	100,000	140,000
	(75,162)	79,885
INVESTMENTS		
Additions to property, plant and equipment	(177,846)	(37,535)
Business Plan contract deposit	10,929	(13,490)
Grant, Province of Nova Scotia	91,171	24,752
	(75,746)	(26,273)
Portions of above included in working capital		
Increase in Business Plan receivables	(5,028)	(4,232)
Increase in Business Plan payables	30,904	13,003
	(49,870)	(17,502)
Proceeds from sale of property, plant and equipment	155	90
	(49,715)	(17,412)
OTHER		
Expenditures in connection with extraordinary item re demolition of assets	(1,709)	......
INCREASE (DECREASE) IN CASH POSITION	(166,008)	41,316
Cash position at beginning of year	(156,290)	(197,606)
CASH POSITION AT END OF YEAR	$(322,298)	$(156,290)

Cash position is defined as demand loans plus cheques issued in excess of funds on deposit less cash.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to Consolidated Financial Statements

year ended March 31, 1989

GENERAL

Sydney Steel Corporation is a Crown Corporation incorporated by special act of the Province of Nova Scotia. Its principal business activities include the manufacturing of steel products.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

Basis of Consolidation

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

Inventories

Manufactured products are valued at lower of cost and net realizable value. Raw materials and supplies are valued at lower of cost and replacement cost. Excessive inventories are valued at lower of cost and net realizable value.

Property, Plant and Equipment

Property, plant and equipment are stated at cost, including interest during construction. Interest during construction is computed where funding is not otherwise provided in the form of grants and/or contributed surplus.

Provision for depreciation has been made by charges to income in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions.

Debenture Issue Expense

Debenture issue expense is being amortized over the term of the corresponding debenture.

Foreign Exchange Translation

Long-term debt repayable in foreign currencies is translated at the year-end exchange rate. Unrealized exchange gains and losses are deferred and amortized to income over the remaining term of the debt.

Government Grants

Grants received from the Province of Nova Scotia toward the acquisition of property, plant and equipment and debt retirement are credited to contributed surplus as the Corporation is owned 100% by the Province.

Grants received from other sources toward the acquisition of property, plant and equipment are deducted from the related assets, with depreciation calculated on the net amount.

Grants toward current expenses are included in the determination of loss for the year.

Pension Plans

The Corporation contributes, for both current and past services, to defined benefit pension plans on behalf of all employees of the Corporation.

1. INVENTORIES

	1989	1988
	($ thousands)	
Manufactured products	$ 9,499	$12,164
Raw materials	13,747	10,814
Supplies	1,941	5,633
	$25,187	$28,611

2. PROPERTY, PLANT AND EQUIPMENT

Included in the property, plant and equipment are the following assets which are not presently in use:

	Net book value	
	1989	1988
	($ thousands)	
Continuous caster	$16,219	$22,755
Salem bloom re-heat furnace	5,154	5,826
	$21,373	$28,581

The continuous caster facility and bloom re-heat furnace will be upgraded and reactivated under Stage II of the Corporation's Business Plan.

During the year interest of $4,823,000 ($789,000 in 1988) was capitalized as part of the Corporation's Business Plan relating to the construction of a universal mill.

3. DEMAND LOANS

Repayment of demand loans is guaranteed by the Province of Nova Scotia.

4. LONG-TERM DEBT

	1989			1988
	Total	Current	Long-Term	Long-Term
		($ thousands)		
Debentures payable				
Issued in U.S. Funds Series C $5,130,000 U.S.; 7.625% due July 1, 1993; payable as described below	$ 6,109	$ 4,382	$ 1,727	$ 6,325
Issued in Canadian Funds Series D $30,310,000; 11.25% due November 26, 1996; payable in annual instalments as follows: 1990-1996 — $3,850,000 1997 — $3,360,000	30,310	3,850	26,460	30,310
Loans payable				
Montreal Trust Company of Canada; Prime less .50%; matures July, 1991	25,000	......	25,000	25,000
Bankers acceptance rate plus .375%; matures June, 1994	60,000	......	60,000	60,000
Bankers acceptance rate plus .375%; matures January, 1991	50,000	......	50,000	......
Royal Trust Corporation of Canada; Prime less .75%; matures December, 1990	25,000	......	25,000	25,000
matures April, 1992	50,000	......	50,000	50,000
Bankers acceptance rate plus .625%; matures November, 1992	30,000	......	30,000	30,000
Canada Trustco Mortgage Company; Bankers acceptance rate plus .50%; matures September, 1993	50,000	......	50,000	......
Bankers acceptance rate plus .50%; matures July, 1991	25,000	......	25,000	25,000
	$351,419	$ 8,232	$343,187	$251,635

Formerly Series C debentures required fixed annual principal instalments but commencing July 1, 1988 and annually thereafter the principal repayment is affected to the extent that debenture holders exercise their right of redemption. Upon notification to the Corporation by May 1, holders may have their debentures fully redeemed on July 1 of that year. As at May 1, 1989 the Corporation had been notified that debentures totalling $3,310,000 U.S. will be redeemed on July 1. Principal repayments required on the unredeemed debentures amounts to $368,000 U.S. for the forthcoming year.

Series C debentures are guaranteed unconditionally as to principal and interest by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by the Cape Breton Development Corporation, a Federal Crown Corporation.

The loans payable are guaranteed unconditionally by the province of Nova Scotia.

Principal due in each of the next five years, assuming complete redemption of Series C debentures in 1991, is approximately as follows:

1990	$ 8,232,000
1991	80,577,000
1992	53,850,000
1993	83,850,000
1994	53,850,000

5. PROVINCIAL ASSISTANCE

The Corporation is financially dependent upon the Province of Nova Scotia to finance and/or guarantee financing for its cash requirements.

During 1989 and 1988 the Province provided the following assistance to the Corporation:

	1989	**1988**
	($ thousands)	
Assistance introduced as contributed surplus		
For debt retirement	$ 4,812	$ 6,875
For capital construction	91,171	24,752
	95,983	31,627
Assistance introduced as operating subsidy		
For interest expense	4,700	5,747
Total assistance	$100,683	$37,374

In addition the Province has continued to provide loan guarantees on new term financing obtained by the Corporation.

6. CONTINGENT LIABILITIES

a) Litigation has commenced with respect to a contract for the supply of a certain raw material. The supplier asserts that the Corporation is obliged to purchase its requirements at a stated price and that a significant back log of undelivered tonnage exists. The Corporation has not accepted the supplier's position in this matter and is defending the litigation.

b) The Corporation is defendent in a lawsuit for alleged extra work and costs incurred during the first stage of the Business Plan of approximately $1,100,000.

Litigation of the above matters is in its preliminary stages and the outcome is not currently predictable. Settlement, if any, made with respect to these actions, is expected to be accounted for as a prior period adjustment.

7. COMMITMENT

The Corporation is nearing completion of Stages II and III of its Business Plan;

- Stage II being construction of new steel making facilities together with other ancilliary construction, and;
- Stage III being construction of a universal mill.

Total expenditures under the Business Plan are estimated as follows:

Stage II	$166,000,000
Stage III	115,000,000
Transmission line	9,344,000
	$290,344,000

It is anticipated that funding will be provided as follows:

Subject to final concurrence of costs, Stage II will be funded by grants from the Province of Nova Scotia in the form of contributed surplus. The Province has entered into a cost-sharing agreement with the Government of Canada on this stage of the Business Plan.

Stage III will be funded through long-term debt to be issued by the Corporation.

Total expenditures accumulated to March 31 in connection with Stages II and III are as follows:

	1989	1988
Included in property, plant and equipment...........	$216,696,000	$40,325,000
Included in contract deposit	2,561,000	13,490,000
	$219,257,000	$53,815,000

8. EXTRAORDINARY ITEM

The Corporation is nearing completion of a modernization program under which it will utilize new steel making facilities and undergo significant operational and workforce adjustments. As a result the Corporation has recorded losses and made provision for losses that it considers are directly related to the conversion to a new operating mode. This extraordinary item includes:

- write-down of fixed assets and certain operating inventories considered to have no further utility
- provision for workforce adjustment costs including severance pay, pension improvements and a wage continuation program for laid-off workers
- provision for dismantling and mothballing certain fixed assets.

9. PENSION PLANS

An actuarial valuation of the Corporation's pension plans as at December 31, 1988 indicated an unfunded actuarial liability of approximately $36,114,000; 3,100,000 of which has been included in the accounts as at March 31, 1989. The liability will be funded over periods ranging from 13 to 15 years requiring an annual payment of approximately $4,300,000. The net liability of $33,014,000 will be amortized over the expected average remaining service life of the workforce.

For the year ended March 31, 1989 the Corporation contributed approximately $1,150,000 (1988, $937,000) for current service and $3,000,000 (1988, $3,200,000) for past services.

As at December 31, 1988 and 1987 pension fund assets totalled approximately $65,500,000. Pension fund assets are stated at market value.

AUDITORS' REPORT

To the Chairman and Directors
of Tidal Power Corporation

We have examined the balance sheet of Tidal Power Corporation as at March 31, 1989 and the statements of income and surplus for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the Corporation, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the Corporation as at March 31, 1989 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 4, 1989

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1989

ASSETS	1989	1988
Current		
Cash and short-term deposits	$ 71,491	$ 10,539
Accounts receivable	62,153	174,300
	133,644	184,839
Office furniture, at cost less accumulated depreciation of $5,849 (1988 — $4,757)	16,021	16,986
	$149,665	$201,825
LIABILITIES		
Current		
Payables and accruals	$131,159	$182,925
SURPLUS		
Surplus	18,506	18,900
	$149,665	$201,825

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1989

	1989	1988
Income		
Province of Nova Scotia (Note 2)	$286,800	$299,300
Interest	2,384	1,325
	289,184	300,625
Expenses		
Administration, promotion and travel	104,119	118,942
Audit	1,200	1,100
Depreciation — office furniture	1,092	1,087
Directors' fees	1,600	1,500
Legal	4,814	4,896
Research studies (Note 3)	176,753	175,419
	289,578	302,944
Excess of expenses over income	394	2,319
Surplus, beginning of year	18,900	21,219
Surplus, end of year	$ 18,506	$ 18,900

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1989

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed that Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year is $286,800 (1988 — $299,300).

3. Research studies

   Research expenditures, for the purpose of defining or mitigating impacts of large-scale tidal power development, were comprised of the following:

Fish diversion by behavioural devices	$139,953
Cumberland Basin — sedimentation study	36,000
Tidal Regime Modeling	800
	$176,753

AUDITORS' REPORT

To the Shareholder of
Trade Centre Limited

We have examined the balance sheet of Trade Centre Limited as at March 31, 1989 and the statements of income and deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Company, these financial statements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Company as at March 31, 1989 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

July 28, 1989

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

BALANCE SHEET

March 31, 1989

ASSETS

	1989	1988
Current Assets		
Cash	$ 132,981	$ 63,197
Short-term investments	194,296	732,226
Accounts receivable (note 1)	595,121	360,282
Tenant leaseholds receivable	159,804	145,015
Subscriptions receivable	100	100
Inventories	65,846	66,025
Prepaid expenses	237,792	214,297
	1,385,940	1,581,142
Other Assets		
Tenant leasehold receivables	103,053	262,858
Deferred charges (note 2)	546,803	647,079
Franchise fees (note 2)	3,000	10,200
	652,856	920,137
Property and Equipment (note 3)		
Land, building, furniture and equipment and tenant leaseholds	32,871,053	32,706,258
Less accumulated depreciation	5,916,802	4,465,738
	26,954,251	28,240,520
	$28,993,047	$30,741,799

LIABILITIES AND SHAREHOLDERS' EQUITY

	1989	1988
Current Liabilities		
Accounts payable	$ 872,962	$ 528,875
Due to the Province of Nova Scotia	291,583	435,047
Event deposits	97,998	90,579
Construction holdbacks payable	9,096	7,922
Accrued interest payable	134,897	130,574
Deferred revenue	66,876	32,808
	1,473,412	1,225,805
Other Liability		
Bank loan (note 4)	13,000,000	18,000,000
Deferred Capital Assistance (note 5)	980,895	
Shareholders' Equity		
Capital stock		
Authorized		
1,000,000 Common shares without par value		
Subscribed		
100 Common shares	100	100
Contributed surplus (note 6)	27,973,101	22,973,101
Deficit	(14,434,461)	(11,457,207)
	13,538,740	11,515,994
	$28,993,047	$30,741,799

Commitments (note 7)
Subsequent event (note 8)

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Income and Deficit

year ended March 31, 1989

	1989	1988
Convention Centre		
Revenue	$ 3,948,566	$ 2,728,290
Expenses	5,568,461	4,358,711
	(1,619,895)	(1,630,421)
Operating subsidy from City of Halifax (note 9)	353,600	341,000
	(1,266,295)	(1,289,421)
World Trade Centre Office Tower		
Revenue	1,355,027	1,103,395
Expenses	687,005	625,366
	668,022	478,029
	(598,273)	(811,392)
Interest income	33,422	46,818
	(564,851)	(764,574)
Operating subsidy from Province of Nova Scotia (note 10)	564,851	764,574
Income (loss) before amortization, depreciation and interest expense	......	......
Amortization	107,476	107,476
Depreciation	1,451,064	1,396,685
Interest expense	1,418,714	1,566,706
Loss for the Year	2,977,254	3,070,867
Deficit at beginning of year	11,457,207	8,386,340
Deficit at End of Year	$14,434,461	$11,457,207

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided by (used for):		
OPERATIONS		
Loss for the year	$(2,977,254)	$(3,070,867)
Items not involving cash		
Amortization	107,476	107,476
Depreciation	1,451,064	1,396,685
Change in non-cash operating working capital	(10,548)	(67,496)
	(1,429,262)	(1,634,202)
FINANCING		
Deferred capital assistance	980,895	......
Repayment of bank loan	(5,000,000)	(3,000,000)
Increase in bank loan	......	1,000,000
Increase in contributed surplus	5,000,000	5,000,000
	980,895	3,000,000
INVESTMENTS		
Repayment of tenant leaseholds receivable	145,016	136,281
Additions to fixed assets	(164,795)	(1,079,012)
	(19,779)	(942,731)
INCREASE (DECREASE) IN CASH POSITION	(468,146)	423,067
Cash position at beginning of year	795,423	372,356
CASH POSITION AT END OF YEAR	$ 327,277	$ 795,423

Cash position is defined as cash plus short-term investments.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Notes to Financial Statements

Year ended March 31, 1989

General

The Company is incorporated under the laws of the Province of Nova Scotia and its principal business activities include the operation of a trade and convention centre and leasing of office and commercial space.

Summary of Significant Accounting Policies

Divisional Operations

The Company consists of two divisions: the Convention Centre and the World Trade Centre Office Tower. The accounting treatment of operations for each of the divisions is as follows:

(i) Convention centre

The convention centre commenced active operations on September 6, 1984 and all costs prior to this date have been recognized as deferred charges. Subsequent to this date, all revenues and expenses are recognized as relating to the period of operation in which they arise.

(ii) World Trade Centre Office Tower

(a) World Trade Centre operations

The World Trade Centre commenced operations on October 1, 1987 and activities include the operation of the World Trade Centre Club and rental of meeting rooms. All revenues and expenses are recognized as relating to the period in which they arise.

(b) Office Tower operations

All costs incurred up to March 31, 1985 in connection with the development of the office tower, net of any operating revenue, have been capitalized as part of the building cost. These costs are being written off against rental revenues in the current and future periods. Commencing April 1, 1985, all revenues and expenses are recognized as relating to the period of operation in which they arise.

Inventories

Inventories are valued at the lower of cost and net realizable value.

Deferred Charges

Deferred charges represent all costs prior to the date of commencement of active operations which were not incurred directly in connection with construction activities. These costs are being amortized on the straight-line basis over ten years, from the date of commencement of active operations.

Franchise Fees

Franchise fees are stated at cost less accumulated amortization. Amortization is provided on the straight-line basis over five years.

Property and Equipment

Property and equipment is stated at cost. Depreciation is provided on the straight-line basis over the following terms:

Building	30 years
Furniture and equipment	5 years
Tenant leaseholds	Lease term plus one renewal period

1. **Accounts Receivable**

	1989	1988
Convention centre events	$436,024	$286,086
Office tower rents	117,853	65,969
World Trade Club	77,720	31,232
Miscellaneous	6,004	6,024
	637,601	389,311
Less: allowance for doubtful accounts	42,480	29,029
	$595,121	$360,282

2. **Other Assets**

	1989			1988
	Cost	Accumulated Amortization	Net	Net
Deferred charges	$ 1,002,764	$ 455,961	$ 546,803	$ 647,079
Franchise fees World Trade Centre Association	$ 36,000	$ 33,000	$ 3,000	$ 10,200

3. **Property and Equipment**

	1989			1988
	Cost	Accumulated Depreciation	Net	Net
Land	$ 1	$	$ 1	$ 1
Building	30,269,523	4,274,324	25,995,199	26,950,800
Furniture and equipment	1,914,384	1,419,582	494,802	816,438
Tenant leaseholds	687,145	222,896	464,249	473,281
	$32,871,053	$ 5,916,802	$26,954,251	$28,240,520

4. **Bank Loan**

The bank loan bears interest at prime less .75% and is secured by a guarantee from the Province of Nova Scotia. It is a demand loan and has no fixed terms of repayment. However, the bank does not intend to call any portion of the loan balance during the next twelve months and therefore, the loan has been classified as an other liability.

5. **Deferred Capital Assistance**

Subsequent to year-end, on July 25, 1989 the Company received approval from the Province of Nova Scotia to use the accrued savings from operations up to March 31, 1989 towards future capital renovations and repairs. The accrued savings at that date which amounted to $980,895 has therefore been reflected as deferred capital assistance in these financial statements until subsequently used for the purposes intended.

6. **Contributed Surplus**

	Balance March 31 1988	**Contribution During the Year**	**Balance March 31 1989**
Government of Canada	$ 2,750,000	$	$ 2,750,000
City of Halifax	1,500,000	......	1,500,000
Province of Nova Scotia	18,723,101	5,000,000	23,723,101
	$22,973,101	$5,000,000	$27,973,101

Contributed surplus consists of non-repayable grants from the three levels of government as set forth above to assist in the financing of the capital cost of the project. These grants have been treated as contributed surplus since they have been received by virtue of the Province of Nova Scotia's position as the sole shareholder of the Company.

7. **Commitments**

Operating Leases

The Company leases various assets under operating leases with terms expiring between 1989 and 1993. The following is a schedule by year of the future minimum lease payments due on operating leases with an initial term of excess of one year as at March 31, 1989:

1990	$46,358
1991	32,654
1992	17,870
1993	10,033

8. **Subsequent Event**

Subsequent to year-end the Company was notified that they would receive a $5 million non-repayable capital contribution from the Province of Nova Scotia. This contribution will be treated as an addition to contributed surplus. The Company has received $2.5 million as of the audit report date.

9. **Operating Subsidy from the City of Halifax**

Pursuant to the Financing Agreement of May 14, 1982, the City of Halifax makes an annual contribution to the operating deficit of the Convention Centre. In this respect, the Company has recognized the contribution relating to the 1988 calendar year in these financial statements.

10. **Operating Subsidy from the Province of Nova Scotia**

The Province of Nova Scotia has agreed to fund, for the current year, the operating deficit before amortization, depreciation and interest expense.

AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

Trade Centre Limited
Halifax, Nova Scotia

The audited financial statements of the Company and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position, results of operations, or changes in financial position of the Company. Such information has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

THORNE ERNST & WHINNEY
Chartered Accountants

July 28, 1989

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — Convention Centre

year ended March 31, 1989

	1989	1988
Convention revenue	$3,948,566	$2,728,290
Expenses		
Event expenses	2,748,633	1,779,048
Salaries, wages and benefits	828,647	792,499
Administration	206,745	169,609
Advertising and marketing	538,675	468,638
Operations	57,168	51,258
Maintenance	302,171	222,869
Energy	328,310	322,794
Taxes	541,249	530,701
Insurance	16,863	21,295
	5,568,461	4,358,711
Loss from Operations	$1,619,895	$1,630,421

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — World Trade Centre Office Tower

year ended March 31, 1989

	1989	1988
Revenues		
Rental revenue	$1,076,866	$1,001,628
World Trade Centre revenues	278,161	101,767
	1,355,027	1,103,395
Expenses		
Event expenses	151,795	71,364
Salaries, wages and benefits	241,536	222,225
Administration	95,806	103,384
Advertising and marketing	......	30,783
Operations	26,798	19,152
Maintenance	260,768	204,178
Energy	167,964	164,465
Taxes	331,293	292,325
Insurance	11,794	8,310
	1,287,754	1,116,186
Less: tenant recoveries	600,749	490,820
	687,005	625,366
Income from Operations	$668,022	$478,029

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Commissioners
of the Victoria General Hospital

I have examined the balance sheet of the Victoria General Hospital as at March 31, 1989 and the statements of shareable revenues, expenses and deficit and non-shareable revenues, expenses and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 11, 1989

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

BALANCE SHEET

as at March 31, 1989

ASSETS

	1989	1988 (restated)
	(in thousands)	
Cash	$ 116	$ 966
Accounts receivable (Note 3)	9,939	5,585
Due from Department of Health and Fitness (Note 4)	15,074	6,852
Inventory (Note 5)	3,932	3,270
	$ 29,061	$ 16,673

LIABILITIES AND DEFICIT

	1989	1988 (restated)
Accounts payable, accrued liabilities	$ 9,266	$ 7,923
Deferred revenue (Note 6)	5,568	5,143
Due to Department of Finance (Note 7)	14,549	3,331
	29,383	16,397
Retained non-shareable (deficit) surplus (Note 8)	(322)	276
	$ 29,061	$ 16,673

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Shareable Revenues, Expenses and Deficit

for the year ended March 31, 1989

	1989	1988 (restated)
	(in thousands)	
Shareable Revenues		
Inpatient		
Department of Health and Fitness	$115,040	$105,866
Workers' compensation	2,017	1,415
Non-residents	1,082	1,163
Preferred accommodation differential	871	876
Other	340	216
	119,350	109,536
Outpatient		
Department of Health and Fitness	18,582	17,559
Workers' compensation	405	339
Non-residents	817	795
Other	471	432
	20,275	19,125
Other income		
Referred in laboratory	4,771	3,801
Dietary	2,667	2,796
Capital equipment	3,108	1,584
Referred in other institutions	1,654	1,469
Rentals	485	606
Other	992	1,019
	13,677	11,275
Total shareable revenues	153,302	139,936
Shareable Expenses		
Salaries and wages	105,327	99,599
Medical and surgical supplies	13,084	11,676
Drugs	8,154	6,851
Capital equipment	3,108	1,584
Plant operation and maintenance	6,711	6,709
Diagnostic and therapeutic	6,152	5,772
Laboratory	4,314	3,690
Administration	4,014	3,213
Dietary	3,009	2,984
Housekeeping	2,823	2,777
Other support services	2,249	1,853
Total shareable expenses	158,945	146,708
Operating deficit	(5,643)	(6,772)
Allocation from Non-shareable surplus (Note 8)	624	600
Shareable deficit due from Department of Health and Fitness	$ (5,019)	$ (6,172)

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Non-Shareable Revenues, Expenses and Deficit

for the year ended March 31, 1989

	1989	1988 (restated)
	(in thousands)	
Non Shareable Revenues		
Preferred accommodation differential	$ 954	$ 950
Rental income	121	......
Magnetic Resonance Imager donations (Note 9)	111	......
Computerized Axial Tomographer donations	1,159	......
	2,345	950
Non Shareable Expenses		
Magnetic Resonance Imager costs (Note 9)	1,000	......
Computerized Axial Tomographer costs	1,159	......
Bad Debts	160	74
	2,319	74
Non-Shareable Income	26	876
Non-Shareable Surplus, beginning of year	276	......
Less: Repayable to Province of Nova Scotia	624	600
Non-Shareable (Deficit) Surplus, end of year (Note 8)	$ (322)	$ 276

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Notes to Financial Statements

March 31, 1989

1. **Authority**

An act to Incorporate the Victoria General Hospital was put in force on the 1st day of May, 1969 to provide for the continuance of the Hospital.

2. **Accounting Policies**

The financial statements have been prepared in accordance with generally accepted accounting principals modified by the following:

a) Revenues

No accrual is made for donation revenues pledged but not received.

b) Fixed Assets

The costs of construction and maintenance projects in excess of $50,000 are borne by the Province of Nova Scotia. The projects are carried out by the Department of Government Services and these financial statements do not include the associated costs.

These financial statements do not include the costs of the land and buildings of the Hospital because title rests with the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

3. **Accounts Receivable**

Accounts receivable include approximately $1,300,000 due from a related party, the Victoria General Hospital Foundation.

4. **Due from Department of Health and Fitness**

	1989	1988
	(in thousands)	
Deficit 1987-88	$ 6,172	$ 6,172
Deficit 1988-89	5,019	......
Equipment 1987-88	......	575
Equipment 1988-89	1,848	......
Other	536	105
Retroactive Funding 1988-89	1,499	......
	$15,074	$ 6,852

The shareable deficit is normally recoverable from the Department of Health and Fitness. As a result of reviews completed by the Department to the end of the March 31, 1988 fiscal year, the Department has indicated that they will not cover the total deficits claimed by the Hospital. The amounts disallowed (approximately $1,200,000) are presently under appeal by the Hospital.

5. Inventory

Inventory is valued at average cost with the exception of food, laundry and fuel which are valued at cost.

	1989	1988
Drugs, Medicines, Prescriptions	$1,573,757	$1,278,767
Medicine and Surgical Supplies	981,463	802,217
Laboratory Supplies	336,737	225,402
Radiology	221,027	134,649
Physical Plant	187,912	205,498
Stationery/Printing	202,207	172,808
Food	57,107	46,577
Laundry	3,347	10,202
Linen	81,201	73,715
Other	287,261	319,853
	$3,932,019	$3,269,688

6. Deferred Revenue

This account represents an advance payment to the Hospital from the Department of Health and Fitness for funding for the 1989-90 fiscal year.

7. Due to Department of Finance

The Department of Finance processes and records the receipts and disbursements of the Victoria General Hospital. As a result, the difference between current assets and current liabilities ($14,549,000) is recognized as a liability to the Province of Nova Scotia at year-end.

8. Retained Non-Shareable (Deficit) Surplus

Hospitals in Nova Scotia are generally elgible to retain 50% of preferred accommodation revenue to supplement funding from the Department of Health and Fitness. Until the 1986-87 year, 100% of the Victoria General Hospital's preferred accommodation revenue flowed to the Province of Nova Scotia.

By agreement with Management Board of the Province of Nova Scotia dated August 26, 1986, the Hospital was able to retain 50% of its 1987-88 preferred accommodation revenue reduced by $600,000 which was used to offset that year's operating deficit.

A similar arrangement is in effect for future years except that the $600,000 will be increased by changes in the Consumer Price Index. In years where the full $600,000 is not needed to offset a deficit in that year, the difference will be set aside in a special fund to apply to future deficits.

The term of this agreement is for five years commencing in the 1987-88 year.

9. Magnetic Resonance Imager (MRI)

The Victoria General Hospital Foundation has agreed to endeavour to raise $1,000,000 for the MRI campaign. To March 31, 1989 the Foundation had raised $110,771 in donations.

10. Comparative Figures

Certain prior year's figures have been reclassified to conform with the presentation adopted for the current year.

AUDITORS' REPORT

To the Shareholders of
Waterfront Development Corporation Limited

We have examined the balance sheet of Waterfront Development Corporation Limited as at March 31, 1989 and the statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 23, 1989

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

BALANCE SHEET

March 31, 1989

ASSETS	1989	1988
Cash	$ 79,597	$ 79,936
Short-term deposits	......	1,798,217
Receivables	47,307	85,612
Prepaid expenses	172,494	175,467
Real estate and development projects (Note 3)	25,478,042	22,793,150
	$25,777,440	$24,932,382
LIABILITIES		
Payables and accruals	$ 259,363	$ 170,292
Deferred revenue	33,793	41,034
Security deposit	......	100,000
Loan payable (Note 4)	8,000,000	6,825,000
	8,293,156	7,136,326
SHAREHOLDERS' EQUITY		
Capital stock (Note 5)	3	3
Contributed surplus (Note 6)	18,246,304	18,146,304
Deficit	(762,023)	(350,251)
	17,484,284	17,796,056
	$25,777,440	$24,932,382

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Income and Deficit

year ended March 31, 1989

	1989	1988
Revenue		
Rents	$1,432,801	$1,649,133
Recoveries	107,825	133,452
Interest Income	135,350	225,924
	1,675,976	2,008,509
Expense		
Property		
Property taxes	627,636	595,698
Operating	294,469	321,716
Depreciation and amortization	311,380	297,028
	1,233,485	1,214,442
Income before other items	442,491	794,067
Corporate expenses		
Directors fees and expenses	27,256	23,175
Office operations	62,745	54,858
Professional fees — audit and legal	16,706	8,701
— consultants	22,593	18,362
Public relations	12,948	14,334
Salaries and benefits	180,937	186,110
	323,185	305,540
Loan interest		
Expense	741,078	735,768
Contributions from the Province of Nova Scotia	(210,000)	(420,000)
	531,078	315,768
	854,263	621,308
Net income (loss)	(411,772)	172,759
Deficit, beginning of year	(350,251)	(523,010)
Deficit, end of year	$ (762,023)	$ 350,251

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Changes in Financial Position

year ended March 31, 1989

	1989	1988
Cash provided from (used for)		
Operations		
Net income (loss)	$ (411,772)	$ 172,759
Depreciation and amortization	311,380	298,542
Cost of asset disposition	......	(4,706)
	(100,392)	466,595
Changes in		
Receivables	38,305	(13,914)
Prepaids	2,973	(133,640)
Payables and accruals	89,071	8,551
Deferred revenue	(7,241)	17,219
Security deposit	(100,000)	......
	(77,284)	344,811
Financing		
Increase (decrease) in loan payable	1,175,000	(1,900,000)
Investing		
Purchase of		
Equipment	(27,672)	(2,475)
Real estate and construction projects	(2,968,600)	(386,594)
Sale of		
Assets	100,000	900,000
	(2,896,272)	510,931
Net cash used	(1,798,556)	(1,044,258)
Cash and short-term deposits		
Beginning of year	1,878,153	2,922,411
End of year	$ 79,597	$ 1,878,153

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Notes to Financial Statements

March 31, 1989

1. **General**

(a) The Corporation was declared a Provincial Crown Corporation pursuant to Section 75 of the Provincial Finance Act by order of His Honour the Lieutenant Governor in Council No. 76-373 dated March 30, 1976.

(b) The fundamental purpose of the Corporation is to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth in accordance with an agreement between the Corporation and the Province of Nova Scotia dated June 1, 1976.

2. **Accounting policies**

(a) Capitalization

All expenditures directly related to acquisition, renovation and development are included in the cost of real estate.

(b) Income taxes

As a Provincial Crown Corporation, the Corporation is exempt from income taxes under the provisions of The Income Tax Act.

(c) Depreciation

Building and equipment

Assets are depreciated on a straight-line basis over their useful life, but not greater than 50 years, at rates between 2% and 33.3% per annum.

Long-term lease

The cost of the lease referred to in Note 3 is amortized over its term.

Development costs

Costs for projects constructed on Corporation lands are capitalized and depreciated at 2% per annum. Net costs for projects constructed on non-owned lands are written off against contributed surplus.

3. **Real estate and development projects**

	1989			1988
	Cost	**Accumulated Depreciation**	**Net Book Value**	**Net Book Value**
Real estate and development projects	$27,882,365	$2,404,323	$25,478,042	$22,793,150

Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977, with 3 ten year renewal options.

4. **Loan payable**

Central Trust Company demand loan bearing interest at bank prime less five-eighths percent. The loan is secured by a guarantee of the Province of Nova Scotia.

5. **Capital stock**

Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares are held in trust by representatives of the Province for the Queen in Right of the Province of Nova Scotia.

6. **Contributed surplus**

	1989	**1988**
Balance, beginning of year	$18,146,304	$17,802,045
Gain on sale of assets	100,000	344,259
Balance, end of year	$18,246,304	$18,146,304

7. **Commitment**

The corporation has entered into an agreement with the City of Halifax to sell, for approximately $354,000, land to be used for the realignment of Lower Water Street.